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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Sales and Earnings Decline—

Combined net sales and services of this corporation and its wholly-owned SHFX group of companies amounted to \$185,899,000 in the fiscal year ended April 30, 1959, compared with \$300,787,000 in the previous year. William T. Taylor, Chairman, and James F. Clark, President, announced in the company's annual report mailed to stockholders July 17.

Combined earnings—ACF \$1,714,000 and SHPX \$1,006,000—totaled \$2,720,000, equivalent to \$1.92 per share of common stock. Combined earnings in fiscal 1958 were \$8,760,000 or \$6.18 per share.

"Despite the fact that sales were 38% below those of the preceding 12 months," the statement said, "the company, through better cost controls and increased operating efficiencies, showed profits in a year when many of its customers were experiencing depressed business conditions."—V. 190, p. 253.

Acme Steel Co.—Opens New Facility—

This company on July 9 inaugurated operations in its new \$33,000,000 steelmaking plant at Riverdale, Ill., adjoining Chicago's far south side.

The opening of the new facility was an event of historic significance in the steel industry. It was the first time that steel was produced in the United States or on the North American continent by the use in combination of continuous hot blast cupolas and top blown oxygen converters. Lower initial capital investment, high quality product, and more economical production costs are among the principal advantages of this new steelmaking method.

Initial capacity of the new steelmaking facilities at Riverdale is 450,000 ingot tons a year. Expansions already planned will raise the ultimate capacity of the plant to more than 700,000 tons per year. The initial capacity, combined with the 600,000 tons annual capacity of the Newport facilities, places Acme among the 20 steel producers in the country having an annual capacity in excess of 1,000,000 ingot tons.

Acme's complete plant facilities in Riverdale cover an area of 130 acres, making them among the largest in the Chicago area.—V. 189, p. 2777.

Adams Engineering Co., Inc.—Partial Redemption—

The corporation has called for redemption on Aug. 15, next, \$80,000 of its 6½% convertible debentures due April 1, 1968 at 100%. Payment will be made at the First National Bank, Chicago, Ill.

The debentures are convertible into class A common stock at \$4 per share up to Aug. 17, 1959, inclusive.—V. 185, p. 1145.

Advance Transformer Co. of Chicago—Merger Planned

See Central Public Utility Corp., below.

Anchor Serum Co.—Merger Planned—

See Central Public Utility Corp., below.

Aerojet-General Corp.—Awards Contract for Development of New Steel—

This corporation has awarded a development contract for a new steel for missile and rocket components to the Jones & Laughlin Steel Corp., Stainless and Strip Division, it was announced on July 7 by M. K. Schnurr, Division President.

The contract includes development of an "extremely high strength" strip material, and its production at the Division's Youngstown, Ohio, plant. According to Charles W. Sherman, Technical Director of the Stainless and Strip Division, "The specification targets call for mechanical property requirements far in excess of those obtainable in present day commercial materials of a similar type."

After the initial development program, a limited amount of material for evaluation by Aerojet-General Corp. is to be furnished from the Youngstown plant. According to Mr. Schnurr, Youngstown is the best-equipped mill in the nation for the production of strip materials to precise specifications.

Develops Snake Batteries—

This corporation has designed and developed snake batteries for the U. S. Army Signal Corps use in powering submarine communications cable repeaters. These batteries, placed next to each transistorized repeater, are spliced into the cable every mile to boost voice or teletypewriter signals.

The flexible zinc-silver chloride batteries are activated when immersed in water. They were developed by Aerojet's Chemical Division in cooperation with the U. S. Army Signal Research and Development Laboratory, Fort Monmouth, N. J.

Lycoming Awarded Aerojet Contract—

The Solid Rocket Plant of Aerojet-General Corp. in Sacramento, Calif., has announced the award of contracts totaling approximately \$6,000,000 to Avco Corp.'s Lycoming Division in Stratford, Conn., for production of missile rocket chambers.

The contract covers production of both second and third stage chambers for the Air Force's "second generation" Minuteman Intercontinental Ballistic Missile as well as chambers for the Navy's Polaris Intermediate Range Ballistic Missile. Aerojet holds contracts for the propulsion systems for both programs.

Aerojet's 20,000 acre site at Sacramento also produces liquid engines for such missiles as the Titan and Bomarc.

Aerojet is a subsidiary of The General Tire & Rubber Co.—V. 190, p. 149.

Airwork Corp.—Common Stock Offered—Auchincloss, Parker & Redpath, New York City, is manager of an underwriting group which on July 17 offered 175,000 shares of common stock at a price of \$4 per share. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company to repay bank loans of \$300,000, which were incurred to finance increased inventory and receivables. The balance of the proceeds will be added to the company's working capital.

BUSINESS—The corporation, with its headquarters and principal facilities in Millville, N. J., is engaged in the overhaul of aircraft engines, instruments and other accessories, and the sale of aircraft engines, instruments, electronic equipment, accessories, parts and

In This Issue

STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

MISCELLANEOUS FEATURES

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	54
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of	
Federal Reserve System.....	48
Combined Condition Statement of Federal	
Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

supplies. The company's subsidiary, General Aircraft Supply Corp., sells aviation parts and supplies to operators of airports and private aircraft.

EARNINGS—For the nine months ended April 30, 1959, the company and its above-mentioned subsidiary, had consolidated net sales of \$6,729,939. In the fiscal year ended July 31, 1958, consolidated net sales were \$8,723,799.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry bank indebtedness.....		\$553,367
Indebtedness of subsidiary.....		10,433
Common stock (\$1 par).....	†2,000,000 shs.	†699,965 shs.

†110,000 shares are reserved for issuance pursuant to Airwork's Incentive Stock Option Plan.

†Does not include 5,650 shares owned by Airwork and held in its treasury.

UNDERWRITERS—Subject to the terms of the Purchase Agreement, the underwriters named below, for whom Auchincloss, Parker & Redpath are acting as Representative, are under a firm commitment to purchase, severally and not jointly, the number of shares of common stock set opposite their names hereunder.

	Shares
Auchincloss, Parker & Redpath.....	70,000
Stroud & Company Incorporated.....	35,000
Winslow, Cohu & Stetson Incorporated.....	35,000
Yarnall, Biddle & Co.....	35,000

—V. 189, p. 2777 and 2885.

Allied Chemical Corp.—Earnings Rise—

Period Ended June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Sales and oper. revs.....	\$203,413,144	\$166,411,933
Income before Federal income taxes.....	\$32,324,547	\$13,836,172
Federal income taxes.....	\$15,762,070	\$5,660,077
Net income before gain from sale of marketable securities.....	\$16,562,477	\$8,176,095
Gain from sale of marketable securities (net).....	-----	406,775
Total net income.....	\$16,562,477	\$8,582,870
Shares outstanding.....	9,938,905	9,923,470
Net income per share:		
Before gain from sale of marketable securities.....	\$1.67	\$0.83
Total.....	\$1.67	\$0.87
Glen B. Miller, President, said that the third quarter normally shows	\$2.81	\$1.51
	\$2.81	\$1.55

a decline in sales and earnings because of a seasonal downturn in sales of nitrogen products and vacation shutdowns in customers' plants. If there should be a protracted steel strike the decline would be accentuated this year. However, the outlook for the year continues favorable.—V. 190, p. 45.

Aldens, Inc.—Registers With SEC—

This corporation, located at 5000 W. Roosevelt Road, Chicago filed a registration statement with the SEC on July 21, 1959 covering \$4,550,600 of convertible subordinated debentures, due Aug. 14, 1979. The company proposes to offer the debentures for sale to common stockholders of record Aug. 14, 1959 on the basis of \$100 of debentures for each 16 common shares then held. The interest rate, subscription price and underwriting terms are to be supplied by amendment. Lehman Brothers is listed as the principal underwriter.

The company and its subsidiaries are engaged in the general retail business, selling by mail order and in retail stores. Net proceeds of the debenture sale will be added to its general funds and will be available for any proper corporate purposes, including primarily the carrying of an increased volume of customer accounts receivable.—V. 189, p. 2561.

American Agricultural Chemical Co.—New Plants—

Construction at AGRICO's new fertilizer plant at Johnson Creek, Wis., is proceeding on schedule, according to C. M. Powell, President. Begun in early June on the plant site 28 miles east of Madison, the first phase of construction is scheduled for completion by Nov. 1. Mr. Powell said. This first phase will include a mixed fertilizer storage building and bag and bulk shipping facilities, which will make AGRICO fertilizers available to Wisconsin farmers during the 1960 spring planting season.

Announcement was made on July 13 by Mr. Powell of the letting of a contract for construction of a \$750,000 contact acid plant at Cairo, Ohio. This plant will be capable of producing various concentrations of sulfuric acid.

Construction of the latter plant, the second of this type for AAC, is scheduled to begin in early August. Completion is expected in March, 1960.

The company's sulfuric acid production capacity will be increased approximately 10% by the new plant, according to Mr. Powell. AAC operates a contact acid plant at Bay City, Mich., and produces sulfuric acid by the chamber process at 18 other plant locations.

Acid produced at the new plant will be used primarily in AAC's own production of 18% NORMAL Superphosphate and AGRICO and AA fertilizers.—V. 189, p. 2561.

American Beverage Corp.—Registers With SEC—

This corporation, 118 North 11th St., Brooklyn, N. Y., filed a registration statement with the SEC on July 16, 1959, seeking registration of 950,000 shares of its common stock.

According to the prospectus, American on May 26, 1959, entered into an agreement, subject to stockholder approval, to acquire all of the outstanding capital stock of a group of "Golden Age Companies" in exchange for the said 950,000 shares of American Common, the meeting of stockholders called to consider the agreement being scheduled for August 7, 1959. Stockholders of the acquired companies who publicly offer for sale all or part of American stock received in exchange for their prior holdings may be deemed "underwriters" of any securities so offered, thus giving rise to the necessity for registration of the shares.

The companies whose stocks are to be acquired are Golden Age Beverage Company, Inc., Golden Age Beverage Corporation, The Get Up Corporation, Golden Age Youngstown Corporation (formerly Pepsi-Cola Youngstown Corporation), Golden Age Realty Co. of Youngstown, Golden Age Beverage Company, Inc., Houston, Texas, and Golden Age Realty Co. of Houston. Of the 950,000 shares of American common being issued in exchange therefor, 225,520 shares will be issued to N. H. Darsky, 194,203 to Joseph Darsky, 187,007 to Julius Darsky, and 176,202 to the Estate of Carl Lockshin. The 13 other selling stockholders, including several members of the Darsky and Lockshin families, are selling blocks ranging in size from 420 to 34,882 shares.—V. 173, p. 377.

American Electric Power Co. Inc.—System Earns. Up

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended June 30—	1959	*1958
11 Month.....	\$3,663,972	\$3,442,550
6 Months.....	\$2,367,067	\$2,309,035
12 Months.....	\$47,352,220	\$45,244,712
Earnings per common share (12 months).....	\$2.35	\$2.24

*Restated for comparative purposes.

†Based on average number of shares outstanding during period (20,169,049 shares for 1959 and for 1958).—V. 189, p. 2777.

American Machine & Foundry Co.—Unit Expands—

A \$500,000 program to expand the manufacturing and research and development capacity of AMF-SASIB, a subsidiary at Bologna, Italy, is now under way. It was announced by Frank X. White, AMF Divisional Vice-President and International Group executive.

"We are expanding these facilities at our Italian subsidiary because of the increasing demand in Europe and Africa for AMF Microflake tobacco processing equipment, cigarette machines, tobacco leaf handling equipment, bakery equipment, atomic energy equipment and AMF-SASIB railroad signal devices and railroad ticket printing and accounting machines," Mr. White said.

The Italian company has purchased 250,000 square feet of land adjacent to its present Bologna site to provide room for new buildings. The first phase of the expansion program, to be completed in July, is a four-story Engineering wing.

AMF acquired SASIB in 1957. The company has a 110,000 square foot plant in Bologna with 600 employees. Founded in 1918, it has been manufacturing AMF cigarette packers under a license agreement since the middle 1930s.

Two Subsidiaries Made Divisions—

Two subsidiaries of this company have been made divisions. It was announced on July 20 by Morehead Patterson, Board Chairman. They are Potter & Brumfield, Inc., with headquarters and main

plant in Princeton, Ind., and a second plant in Franklin, Ky. and Thompson-Bremer & Co., which has its headquarters and plant in Chicago.

Potter & Brumfield is the country's largest exclusive manufacturer of electrical relays for industry and the military and Thompson-Bremer & Co. is a manufacturer of tooth-type lock washers.

AMF acquired Potter & Brumfield in 1954 and Thompson-Bremer & Co. in 1952.—V. 190, pp. 253 and 150

American Motors Corp.—Kelvinator Sales Up 27%—

Kelvinator major appliance sales for the first six months of this year increased by nearly 27% over 1958. Homer L. Travis, Vice-President in charge of sales, announced on July 10.

At the same time, June sales were up 34% over June of last year, Mr. Travis said. Figures for June and for the half year were dealer billings (wholesale sales).

Refrigerators in the first half of 1959 were ahead of last year by nearly 36%, and automatic washers were up by 27%. Free-standing ranges increased by almost 19%.—V. 189, p. 2778.

American Radiator & Standard Sanitary Corp.—Earnings Up—

Sales and earnings of American-Standard in the first half of 1959 were substantially higher than for the comparable period last year, according to preliminary figures announced July 9 by Joseph A. Grazioplene, President.

Net sales for the six months ended June 30, 1959 were \$191,564,000 compared to sales of \$163,571,000 in the first six months of 1958.

Net income for the 1959 first half amounted to \$6,999,000 including dividends of \$2,144,000 from foreign subsidiaries, and was equivalent to 58 cents per share on the 11,709,936 outstanding shares of common stock. In the first half of 1958, net income totaled \$3,582,000, including foreign dividends of \$2,914,000, and equaled 30 cents per common share.

Sales in the second quarter of 1959 amounted to \$101,807,000 compared to sales of \$85,001,000 in the second quarter of 1958.

Net income in the second quarter of 1959 totaled \$3,870,000, including foreign dividends of \$1,102,000, and equaled 32 cents per common share. In the 1958 second quarter, net income was \$2,234,000, including foreign dividends of \$1,603,000, and was equal to 19 cents per common share.—V. 189, p. 1234.

American Telephone & Telegraph Co.—System Earns.

Period End. May 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
	\$	\$
Operating revenues	1,836,938	1,663,611
Operating expenses	1,105,165	1,060,893
Fed. taxes on income	268,939	209,575
Other operating taxes	160,130	142,939
Net operating income	302,654	250,204
Other income	41,753	39,113
Total income	344,407	289,317
Interest deductions	54,289	55,992
Net income	290,118	233,325
Applicable to minority interests	8,866	6,603
Applicable to A.T. & T. Co. stock	281,252	226,722
Consolidated earnings per share	\$1.32	\$1.16
Average shares outstanding (thousands)	212,561	196,301
Includes proportionate interest in earnings of Western Electric Company and other subsidiaries not consolidated (partly estimated).		
In terms of new shares after 3-for-1 split.—V. 190, p. 253.		

American Travelers Life Insurance Co., Indianapolis, Ind.—Chairman Elected—

The board of directors has announced the election of W. J. Holliday, Jr., well known Midwest business leader, to the post of Chairman of the Board. Roy A. Poan is President.

During the first six months of 1959 the company has received applications well in excess of \$11,000,000 of ordinary life production, which represents an increase of 230% over the business written during the entire year of 1958. The company's ordinary insurance in force has increased 123% over the total amount of insurance in force as of the year end 1958.

The company is now qualified in 15 states and has agency representation in many of them. They extend from the east coast to the west coast.

American Viscose Corp. (& Subs.)—Earnings Rise—

Period Ended June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
	\$	\$
Net sales	64,133,000	47,023,000
Income from operations	8,403,000	7,038,000
Interest and other inc.	372,000	117,000
Profit before taxes	8,775,000	7,155,000
State inc. taxes (est.)	261,000	272,000
Federal inc. taxes (est.)	4,374,000	3,717,000
Net earnings	4,140,000	2,540,000

*Loss.

Sales of \$126,710,000 — Shows Great Improvement Over 1958—

The earnings of this corporation and its 50% equity in the earnings of its associated companies—The Chemstrand Corp. and Ketchikan Pulp Co.—for the first six months of 1959 were equal to \$3.14 per share of American Viscose, up for 74 cents in the same period of 1958. The combined earnings for the second quarter of 1959 were equal to \$1.61 per share of American Viscose as compared with 40 cents for the corresponding quarter of last year.

Frank H. Richel, Chairman of the Board of Directors, and Gerald S. Tompkins, President, reported that American Viscose earnings from its own operations were \$7,784,000 or \$1.53 per share for the first six months of 1959 compared with \$429,000 or eight cents per share for the same period last year. The corporation's first half sales were \$126,710,000—an increase of 31% over the corresponding period last year. For the second quarter of 1959 earnings amounted to \$4,140,000 or 82 cents per share as contrasted to a loss of \$254,000, equivalent to a minus five cents per share for the corresponding quarter of 1958. Sales for the quarter were \$64,133,000—36% higher than 1958's second quarter.

It was reported that the American Viscose equity in the earnings of its 50% owned companies in the second quarter of 1959 amounted to \$4,038,000 or 79 cents per share of American Viscose as against \$2,326,000 or 45 cents per share for the same period of 1958.

It was reported that Avisun Corp., jointly owned by Sun Oil Co. and American Viscose Corp.—is making excellent progress. Production of polypropylene resin will begin later in July and facilities to produce polypropylene film and fibers are expected to be ready for operation by October.—V. 189, p. 2778.

Ann Arbor RR.—June Earnings Show Loss—

Period Ended June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Railway oper. revenues	\$729,317	\$699,528
Railway oper. expenses	692,544	629,891
Net railway operating income after Federal income taxes	46,505	21,335
Net income	19,123	5,523

*Deficit.—V. 190, p. 254.

Arcan Corporation Ltd.—On Canadian Restricted List

The SEC on July 22 announced the addition of the corporation to its Canadian Restricted List. The list is comprised of the names of Canadian companies whose securities recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

Arkansas Louisiana Gas Co.—Finds More Gas—

Four additional commercial gas producing zones have been given successful drillstem tests at Arkansas Louisiana Gas Company's S. Drew Kennedy No. 1 discovery well in Ouachita parish, six miles southwest of Monroe, La.

Three of the new producing sands are in the Upper Hosston formation between 6,130 and 6,650 feet, and the fourth was found in the Lower Hosston at 8,500 feet.

The Kennedy well was termed a major discovery earlier this year when a drillstem test of the Causey sand at 5,678-87 feet flowed gas at the rate of 2,800,000 cubic feet per day on one-quarter inch choke with 1,910 pounds pressure. Since then the operators have drilled ahead to test lower zones and have set 7½ inch pipe to 9,360 feet. The well will be taken to 10,300 feet to test Lower Cotton Valley formations.

Drillstem test at 6,138-50 feet showed gas at the rate of 2,500,000 cubic feet per day on one-quarter inch choke with 1,750 pounds flowing pressure. At 6,445-56 feet flow was at the rate of 100,000 per day on one-quarter inch choke; at 6,636-50 feet at the rate of 900,000 per day on one-quarter inch choke with 680 pounds pressure, and at 8,467-500 feet at the rate of 470,000 per day on one-quarter inch choke with 345 pounds pressure.

The Kennedy well is 12 miles east of the Calhoun field, also discovered by Arkansas Louisiana Gas Co., 20 months ago, in which a total of 19 producing gas and distillate zones have been tested successfully in the 10 wells drilled so far. Arkansas Louisiana owns all of the Kennedy well and an additional 3,500 acres on the prospect. Other major lease interest owners in the area are Pan American Petroleum Co., and Carter Oil Co.—V. 189, p. 42.

Armco Steel Corp.—To Install New Coating Unit—

The steel industry's largest, fastest and widest continuous coating unit for the production of zinc-coated steel sheets will be installed at the corporation's Middletown Works, company officials announced on July 13.

Clyde G. Davies, Vice-President—operations, Armco Division, said that associated with this new facility will be a conversion of one of the existing zinc coating units at Middletown for the production of aluminum-coated sheets and coils. The design of the new line also will provide for the addition of aluminizing equipment at some later date.

The new 565-foot long production line will practically double the Middletown Works' capacity to produce coated grades of sheet and strip, Mr. Davies stated. It will also be a substantial addition to Armco's total coating capacity.

The installation of such a major unit will cause many significant changes to buildings, cranes and other facilities for storage and shipping purposes.

The contract has been awarded to The Wean Engineering Co., Inc., Warren, Ohio, for construction of the new unit and work will begin as soon as possible, Mr. Davies reported. He estimated that the unit would be in operation by the end of 1960.

The new unit will incorporate the latest improvements in the Armco process. It will be able to coat 72-inch wide steel strip at a speed of 300 feet per minute. Capacity of the new line will be approximately 30 tons of coated steel an hour.—V. 190, p. 254.

Aveco Corp.—Three New Contracts for Lycoming—

Three additional military contracts for gas turbine engines, including one calling for the development of a higher rated version of the T53, have been received by the corporation's Lycoming Division, Stratford, Conn., it was announced on March 10 by the Air Force.

Aggregate value of the contracts is \$13,091,218. Company officials said that these new awards bring the total dollar value of contracts received by Lycoming within the past two weeks to almost \$44,000,000.

All three new contracts were awarded by the Air Force's Aeronautical Systems Center, Air Materiel Command, Wright-Patterson Air Force Base, Ohio, and are funded by the U. S. Army. Largest of the awards was for \$7,591,218 for flight test activities, including overhaul, for the T53-L-3 turboprop engine in connection with the Army's Grumman AO-1 Mohawk twin turbine observation aircraft.

The development contract calls for a 950 shp. version of the T53 helicopter engine which is currently rated at 850 shp. The new engine, designated T53-L-5, will feature a reduction in weight with an improvement in specific fuel consumption and will incorporate the new Lycoming "Universal" concept which allows the same basic engine to be used for helicopter turboprop or high speed applications.

Previously announced was a contract for \$2,746,315 for the production of the T53 gas turbine engine for both the Army's Bell HU-1 Iroquois helicopter, and the Air Force's Kaman H-43B Huskie helicopter, as well as engines for the Army's Grumman Mohawk.

Another contract to Lycoming announced about two weeks ago was for approximately \$5,000,000 from Aerojet-General Corp., Sacramento, Calif. for production of missile rocket chambers for the Air Force's "second generation" Minuteman intercontinental ballistic missile, as well as chambers for the Navy's Polaris intermediate range ballistic missile.

Lycoming is also producing the re-entry vehicles for the Titan ICBM and has been designated by the Air Force as the production source for Minuteman re-entry vehicles. The firm is also engaged in the Nike-Hercules program, producing nose cones, and the Talos missile, for which it produces the forward diffuser.—V. 190, p. 46.

Avien, Inc.—Financing Arranged—

Midwest Technical Development Corp., Minneapolis, Minn., investment company, is joining three Eastern financial firms in a \$550,000 financing program for Avien, Inc., New York electronic and instrumentation manufacturer, Arnold J. Ryden, MTDC President, announced on July 13.

Other firms participating with MTDC are American Research and Development Corp., Boston; Dean Witter & Co., New York; and the Morgan Guaranty Trust Co., New York. Midwest Technical Development Corp. is providing \$150,000 of the total in exchange for 6% debentures, convertible to common stock at \$11 per share, Mr. Ryden said. The funds will be used for expansion of Avien's plant facilities and equipment. Avien's headquarters are in Woodside, N. Y.

Avien was founded in 1948 and became a pioneer in the development of high-precision electronic fuel gage systems. Its activities have since broadened to include the design and manufacture of a variety of electronic and electro-mechanical instrumentation systems and components for both aircraft and missiles.

The company specializes in propulsion system management, including temperature and vibration instrumentation and systems for increased flight safety. In missiles, the company is concentrating on

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The securities business confined to oncoming corporate flotations in the next four weeks, commencing July 27, may generate a \$353 million volume. Last week's projection for corporate bonds, preferred and common stock for the July 20-Aug. 14 period was \$150 million more.

Despite the evidentiary downward summer trend, this coming week is fairly strong in scheduled bond offerings totaling about \$104 million and in equities totaling about \$69 million.

The data for these projections are obtained by the Corporate Financing Department of the *Commercial and Financial Chronicle* from private and government sources. They deal with public sales and exclude private placements. Moreover, they are subject to the plethora of changes that can affect the figures. Nevertheless, the following weekly breakdown reflects present intentions and outlook:

Corporate Demand for Capital

	Bonds	Stocks	Total
July 27-31	\$103,933,600	\$69,069,200	\$173,002,800
Aug. 3-7	32,496,000	56,933,300	89,429,300
Aug. 10-14	36,000,000	14,127,500	50,127,500
Aug. 17-21	39,400,000	1,105,600	40,505,600
Total	\$211,829,600	\$141,235,600	\$353,065,200

Among the larger issues scheduled for the July 27-Aug. 21 period are: 1,200,000 shares of Colonial Energy shares common on July 27; on July 28 there are: \$15 million Transcontinental Gas Pipe Line preferred, and \$11,221,500 debentures and 544,314 shares of common by American-Saint Gobain; on July 29, \$46,962,100 Pan American World Airways debentures, \$8 million Public Service Co. of New Hampshire bonds, and \$5,094,200 Ten Keys common; on Aug. 3, \$5.5 million common and warrants by Micro-naire Electro Medical Products, \$8,325,000 Georgia Int. Life Insurance common, \$15 million Pennsylvania Electric bonds, and on Aug. 5 and 6, Alabama Gas Corp. will offer \$4 million in bonds and \$3,084,300 preferred, respectively, and on Aug. 5, Pacific Power & Light, \$10,996,000 in debentures; 191,703 shares of Controls Co. of America common on Aug. 10; \$30 million Michigan Bell Telephone debentures on Aug. 11; \$35 million Consumers Power bonds on Aug. 18. Five weeks from now, on Aug 25, there is scheduled a \$65 million Pacific Gas & Electric bond issue with possible bidders: The First Boston Corp. and Halsey, Stuart & Co., jointly, and Blyth & Co.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" section of the July 23 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

July 23, 1959.

equipment for preflight and in-flight checkouts of both ground and air-launched missiles.

Avion sales for the fiscal year ended June 30, 1958 were \$7,400,000 and earnings before taxes were \$500,000. For the nine months ended March 31, 1959, the company reported sales approximately \$6,000,000 and earnings before taxes of \$550,000.

Midwest Technical Development Corp. was founded in October, 1958 as closed-end investment corporation specializing in investments in scientifically oriented companies. It has thus far invested in four other technical companies, Mr. Ryden said: Soroban Engineering of Melbourne, Fla.; Minco Products, Inc., Minneapolis; Telex, Inc., St. Paul, Minn.; and National Semiconductor Corp., Danbury, Conn.—V. 190, p. 151.

B

This is Citizens' seventh acquisition of utility properties in the Chicago suburban area since 1956, when Citizens began operations in Illinois.

Richard L. Rosenthal, President, also advised that Citizens is currently negotiating to acquire several additional utilities in this area, one of the fastest growing regions in the country.

Mr. Rosenthal also announced that Citizens had acquired certain electric facilities in Vermont. From the municipal electric system of the Village of Swanton, Citizens purchased a 33 KV transmission line and substation facilities connecting Sheldon Springs and Highgate Falls, a distance of approximately 4.1 miles. From the Missisquoi Paper Division of Standard Packaging Corp., Citizens purchased the distribution system formerly owned and operated by Missisquoi to serve residential customers in the area around Sheldon, Vt.

The purchase prices in these acquisitions were not disclosed.—V. 189, p. 1464.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Trading to Be Suspended in Common and 5% Pfd. Shs.

Governors of the New York Stock Exchange voted on July 23 to suspend trading, effective Aug. 3, in three securities issues of two railroads.

The securities to be suspended are the common and 5% preferred stocks of the Cleveland, Cincinnati, Chicago & St. Louis Railway Co., known as the "Big four," and the common stock of the Pittsburgh, Ft. Wayne & Chicago Railway Co. The exchange said it will ask the Securities and Exchange Commission to delist the issues.

The number of shares of each common stock available for trading has been so reduced, the Governors said, that it no longer considers the issues suitable for trading.

The suspension order represents the Big Board's first action under a policy, announced last May, of tightening up the rules used in deciding whether preferred stocks and "guaranteed" common stock issues should be delisted.

Preferred stocks have a claim on a company's earnings before common dividends can be paid, and are usually entitled to dividends at a specified rate. Guaranteed common stocks are those on which dividends are guaranteed by another company, such as railroad issues where the right-of-way is leased to the guarantor.

The exchange said it considered delisting a guaranteed stock when the shares outstanding amount to 10,000 shares or less. The governors also re-evaluated listings of other securities of a company when its common stock is delisted.

The Cleveland, Cincinnati, Chicago & St. Louis is operated under lease by the New York Central Railroad Co. New York Central owns 466,472 common shares, leaving only 3,881 shares held by 161 other stockholders, the exchange said. The New York Central also owns 87,735 shares of preferred stock, leaving 12,265 shares held by 409 other stockholders. Five listed bond issues of the railroad are not affected by the governors' action, the exchange noted.

Pittsburgh, Ft. Wayne & Chicago Railway is operated under lease by the Pennsylvania Railroad Co. The Pennsylvania owns 1,139,902 common shares, leaving only 5,746 shares held by 155 other stockholders, the exchange said. Pittsburgh, Ft. Wayne also has a 7% preferred stock listed, of which 150,083 shares are publicly held. This issue will remain listed, the Big Board said.—V. 189, p. 2240.

Cohu Electronics Inc.—Registers With SEC—

This San Diego, Calif., corporation filed a registration statement with the SEC on July 20, 1959, covering 356,125 shares of common stock. The company proposes to offer this stock for subscription by its common stockholders, at the rate of one new share for each three shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Hayden, Stone & Co. and Winslow, Cohu & Stetson, Inc., are listed as the principal underwriters.

The company designs, develops and manufactures electronic equipment, industrial television equipment, and electro-acoustic equipment. Net proceeds of this financing are to be used as follows: \$271,000 to pay a 5% unsecured note to vendors and sales representatives; \$1,165,000 to reduce bank notes; and the balance to increase working capital said to be required by the increase in business volume.—V. 188, p. 141.

Coleman Engineering Co., Inc.—Awarded Contract—

This company has been awarded a new contract by the Air Force in the amount of \$1,640,000 for the operation of the Hurricane Supersonic Research Site in Southern Utah for the government's fiscal year ending June 30, 1960, T. C. Coleman, President, announced on July 9.

This brings the company's backlog for track testing and related vehicle development and instrumentation to \$2,750,000, the highest for track work in Coleman's history. Total backlog is about \$3,600,000, Mr. Coleman said.—V. 190, p. 48.

Collins & Aikman Corp. (& Subs.)—Earnings Up—

Quarter Ended—	May 30, '59	May 31, '58
Net sales	\$10,504,019	\$8,235,952
Income from operations	450,814	*323,698
Fed. State, & Canadian taxes on inc. (credit)	233,800	Cr145,000

	May 30, '59	May 31, '58
Balance	\$217,014	*\$178,698
Proceeds from insur. policy on life of former officer in excess of cash surrender value		56,731

	May 30, '59	May 31, '58
Net income	\$217,014	*\$121,967
Dividends declared	103,660	83,693
Earnings per share	\$0.42	Nil

* Loss.—V. 189, p. 2780.

Colonial Stores Inc.—Reports Lower Earnings—

Earnings during the 24-week period ended June 13, 1959 totaled \$1,598,606, the company has announced. For the comparable 1958 period, earnings were \$2,179,294.

On a per share basis, 1959 earnings for the 24 weeks amounted to 55 cents for each of the 2,755,000 shares of common stock outstanding. On the same number of shares, the comparable 1958 period showed earnings of 86 cents including a special Federal tax refund credit of 10 cents per share.

Sales for the first 24 weeks of this year totaled \$204,132,783, slightly ahead of sales totaling \$203,241,992 during the first 24 weeks of 1958.

Commenting on the report, Joseph Seitz, President said: "There was a decided improvement in the trend of both sales and profits during the second 12 weeks of 1959. Whereas sales for the first 12 weeks were down 2.4%, the second 12 weeks show an increase of 3.3% above comparable figures of 1958. Likewise, although profits for both 12-week periods of 1959 were below those of a year ago, profits for the second 12 weeks were 45% above the first 12 weeks' results. We anticipate that improvement in both sales and profits will continue during the second half of the year."—V. 189, p. 2888.

Colorado Central Power Co.—Split Up Voted—

The stockholders on June 30 approved a two-for-one stock split to become effective on July 20, 1959. It is anticipated that the new certificates will be mailed on or about Aug. 1.

The directors on July 9 declared dividends of 6½ cents per share on the new \$2.50 par value common shares payable in each of the months of September, October and November. This is equivalent to a rate of 13 cents per share before the split and represents an increase of 8½% over the 12 cents per share paid on the \$5 par value shares. The payment and record dates are as follows: Sept. 1, to stockholders of record Aug. 17; Oct. 1, to stockholders of record Sept. 17; and Nov. 2, to stockholders of record Oct. 17.

Stockholders of record as of the close of business on July 17 will receive a dividend of 12 cents per share on Aug. 1 on the \$5 par value shares. This dividend had been declared before the stock split was acted upon.—V. 187, p. 2000.

Columbia Gas System Inc.—Authorized to Execute Surety Bonds—

The SEC has issued an order authorizing the company to execute surety bonds in the amounts of \$3,100,000 for United Fuel Gas Company and \$3,100,000 for The Manufacturers Light and Heat Company, its subsidiaries, required by the Public Service Commission of West Virginia as an incident to their increased rate schedules.—V. 190, p. 256.

Commercial Discount Corp.—New Subsidiary Formed

Opening of Los Angeles (Calif.) offices of Commerce Financial Corp., a subsidiary was announced July 15 by Arthur W. Frenzel, Vice-President and Manager. Commerce Financial will offer 5-year capital loans to growing California manufacturers and distributors. Loans will range from \$50,000 to \$1,000,000.

Headquarters of Commerce Financial will be at 2975 Wilshire Blvd. In addition to capital loans, the company will also offer a complete financing service to manufacturers, wholesalers and distributors.—V. 185, p. 42.

Consolidated Cigar Corp.—Additional Financing Details—Mention was made in our issue of July 20 of the public offering by Eastman Dillon, Union Securities & Co. of 75,000 shares of common stock (\$1 par) at a price of \$59.50 per share. This was a secondary offering, hence none of the proceeds accrued to the company. Additional details follow:

UNDERWRITERS—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as Manager of the offering, have severally agreed, subject to the terms of the underwriting agreement, to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

Shares	Shares
Eastman Dillon, Union Securities & Co.	15,500
A. C. Allyn and Co., Inc.	2,000
Arthur, Lestrangle & Co.	1,000
Bache & Co.	2,500
Bateman, Eichler & Co.	1,500
Bear, Stearns & Co.	2,500
Blair and Co., Inc.	2,000
Cullman Brothers	1,500
Francis I. duPont & Co.	1,500
Erdman & Co.	1,000
Estabrook & Co.	1,500
The First Boston Corp.	3,500
Goldman, Sachs & Co.	3,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	1,500
Hemphill, Noyes & Co.	2,500
H. Hentz & Co.	1,500
Johnston, Lemon & Co.	2,000
Kidder, Peabody & Co., Inc.	3,500
Lehman Brothers	3,500
Loewi & Co. Incorporated	1,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	3,500
Ritter & Co.	1,500
Schmidt, Roberts & Park	1,000
Shields & Company	2,000
Singer, Deane & Scribner	1,500
Stix & Co.	1,000
Stroud & Company, Inc.	2,000
Sutro Bros. & Co.	1,000
Taylor, Rogers & Tracy, Inc.	500
Wertheim & Co.	2,500
Dean Witter & Co.	3,500

—V. 190, p. 256.

Consolidated Electronics Industries Corp. — Merger Planned—

See Central Public Utility Corp., above.—V. 189, p. 2781.

Consolidated Freightways, Inc.—Orders Equipment—

This company on July 10 announced it is immediately placing orders totaling \$1,500,000 for 27-foot containers and related equipment for expansion of the California-Hawaii service it conducts in conjunction with the operations of Hawaiian Marine Freightways.

At the same time, it was announced that 296 27-foot highway trailers costing \$1,200,000 have been ordered for service in some Western States.

"The new containers will increase to over 5,000 the total number available to users of our services," J. L. S. Snead, Jr., President, said.—V. 190, p. 153.

Consolidated Laundries Corp.—Quarterly Earns. Up—

	Quarter Ended— June 20, '59	June 14, '58	24 Weeks Ended— June 20, '59	June 14, '58
Profit before Fed. inc. taxes	\$725,392	\$707,013	\$1,112,900	\$1,060,302
Net profit after Federal income taxes	356,209	358,885	551,662	544,445
*Earnings per com. share	\$0.58	\$0.59	\$0.90	\$0.89

* Based on 610,005 shares of common stock currently outstanding.—V. 189, p. 808.

Construction Management, Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on July 7 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to purchase a maximum of 49% of common stock of each client's construction firm and working capital.

Containerships, Inc.—To Receive Government Aid—

This corporation has qualified for loan and mortgage insurance under title XI of the Merchant Marine Act of 1936 for the construction of two roll-on, roll-off container ships for coastwise service, it was announced on July 10 by Acting Maritime Administrator Walter C. Ford.

At the same time, Erie & St. Lawrence Corp., owners of Containerships, Inc., announced award of a \$7,000,000 contract to Maryland Shipbuilding & Drydock Co., at Baltimore, Md., for construction of the two ships, which were designed by George D. Sharp, Naval Architect.

Erie & St. Lawrence Corp. holds an Interstate Commerce Commission Common Carrier Franchise, W-1, permitting it to serve Great Lakes, Atlantic Coast and Gulf ports.

Service between the ports of New York and Jacksonville will be inaugurated with the delivery of the two vessels next Summer.

The construction of additional ships is planned to serve remaining areas of the franchise, the company said.

The Erie & St. Lawrence Corp. is jointly owned by a group of New York investors and Maryland Shipbuilding & Drydock Co.

Morgan Guaranty Trust Co. of New York and the Philadelphia Savings Fund Society of Philadelphia, will act under Title XI to provide the finances necessary for the project. These vessels will be among the first new ships built for container service, and will be bareboat chartered by Containerships, Inc. to Erie & St. Lawrence Corp., it was announced.

Each vessel will be capable of carrying 2,100 short tons of cargo in 170 lightweight containers.

Cornell-Dubilier Electric Corp.—Control Bought—

See Federal Pacific Electric Co., below.—V. 189, p. 2456.

Crown Zellerbach Corp.—To Set Up Lumber Operation in United States—

This corporation on July 10 revealed plans for setting up its first lumber operation in the United States. It has reached agreement with St. Helens and Columbia County, Oregon, authorities for acquisition of a 200-acre site at Columbia City in Northwest Oregon, for construction of a modern sawmill.

The mill, which will front on the Columbia River, is designed to cut 200,000 board feet per day. Mill startup is scheduled for 1960, and the new facility will provide year-around jobs for 90 persons and an annual payroll of \$500,000.

The new installation will handle small logs harvested on the company's tree farms in the Columbia River area and will provide for full utilization of every log. Chips and other lumber leftovers will be hauled by truck to the company's nearby St. Helens mill for use as fuel and for manufacture of paper. Sawdust will be shipped by rail to Crown Zellerbach's Camas, Wash., mill for conversion to kraft pulp and then paper.

Crown Zellerbach already owns and operates a 400-ton-per-day kraft pulp and paper mill, a green veneer plant and an 80,000-acre industrial tree farm in Oregon's Columbia County, and plans for further development of the new sawmill site are under study.

The corporation's Canadian subsidiary, Crown Zellerbach Canada, Ltd., operates lumber and plywood mills in British Columbia as well as retail lumber yards in the Canadian provinces of Alberta and Saskatchewan.—V. 190, p. 49.

Cubic Corp.—Registers With SEC—

This corporation, located at 5575 Kearny Villa Road, San Diego, Calif., filed a registration statement with the SEC on July 17, 1959, covering 105,000 shares of capital stock, of which 100,000 are to be offered for public sale for account of the company and 5,000 for

the account of Robert V. Werner, Vice-President and a director. Hayden, Stone & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company designs, develops and produces electronic devices and systems, primarily for the precision tracking of missiles and aircraft. It now has outstanding 404,800 shares of capital stock (in addition to certain indebtedness). Of the net proceeds to the company from its sale of additional stock, the company expects to pay off \$400,000 of short-term bank loans incurred to finance receivables and inventory; to apply \$300,000 to build up inventories, and \$70,000 in the acquisition of electronic test and manufacturing equipment; and to use the balance for general corporate purposes. Of said balance, \$30,077 may be used to repay outstanding notes held by officers.

Curtis Industries, Inc.—Files for Secondary—

This Euclid, Ohio corporation filed a statement with the SEC on July 17, 1959, seeking registration of 100,000 outstanding common shares, to be offered for public sale by the present holders thereof through Prescott, Shepard & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of key-blanks and key cutting machinery, and the distribution of automotive replacement parts. It has outstanding 550,000 common shares, of which Morris Abrams, President, and Howard Abrams, Executive Vice-President, own 258,500 each. They propose to sell 50,000 shares each.

Detroit Edison Co.—Private Sale Completed—Private sale of \$40,000,000 of 30-year general and refunding mortgage bonds at an interest rate of 4½% was completed by the company June 15, 1959. Proceeds of the bond sale are being used to repay outstanding short-term bank loans and to pay for construction of additional electric and steam service facilities.

12 Months Ended—	May 31, '59	Apr. 30, '59	May 31, '58
Gross revenues from utility ops.	256,020,428	253,582,840	247,829,270
Utility expenses	211,525,261	209,805,646	205,595,974
Income from utility operations	44,495,166	43,777,194	42,233,295
Other income	56,829	91,301	399,763
Gross corporate income	44,551,996	43,868,495	42,633,058
Interest, etc., deductions	12,113,591	12,229,164	12,006,280
Net income	32,438,405	31,639,331	30,626,778
Cash divs. paid or declared	26,294,883	26,294,883	24,958,299
Retained in the business for working capital and constr.	6,143,521	5,344,447	5,668,478
*Net inc. per sh. of com. stock	\$2.29	\$2.24	\$2.45

*Based on shares outstanding at end of period, 14,157,059, 14,123,851 and 12,498,893 respectively.—V. 189, p. 2564.

Devco & Reynolds Co., Inc.—Earnings Up 100%—

The company on July 7 reported net earnings of \$616,942 for its second quarter of 1959, a gain of 100% over the \$308,014 earned during the same period a year ago.

Doran S. Weinstein, President, attributed the sharp rise in Devco earnings over the recession levels of 1958 to a strong increase in volume featured particularly by gains in sales of industrial finishes. Continued improvement is anticipated during the balance of the year if general business levels maintain their current trend, he said.

Net earnings for the second quarter ended May 31 equaled \$1.15 per share on Devco's class A and 58 cents per share on its class B. A year ago, second quarter net earnings per share were 58 cents per share on the class A stock and 29 cents per share on the class B.

Sales by Devco in the second quarter totaled \$16,262,705, compared with \$13,352,075 in the same quarter of 1958.

Net earnings for the first six months of 1959 amounted to \$636,361 on sales of \$27,846,160, equal to \$1.19 per share on the class A stock and 59 cents per share on the class B.

In 1958, first half net earnings totaled \$207,549 on sales of \$24,194,690, equal to 39 cents per share on the class A stock and 19 cents per share on the class B.—V. 186, p. 2575.

DIT-MCO, Inc.—Common Stock Offered—The Midland Securities Co., Inc., Kansas City, Mo., recently offered on behalf of selling stockholders, 30,000 shares of common stock (no par—stated value \$1 per share) at a price of \$10.75 per share.

BUSINESS—Company was incorporated under the laws of the State of Missouri on February 27, 1948, under the name "Drive-In Theatre Mfg. Company". It engaged initially in the manufacture and sale of certain items of equipment used by drive-in theatres. On Nov. 30, 1951, the name was changed to its present name. In 1952 the company became engaged in the business of building custom transformers and coils and supplied them to electronic manufacturing companies as well as to the Drive-In Theatre Division. In addition, in 1954 the company began the manufacture of universal automatic circuit analyzers, and the first sale of said equipment was consummated in August, 1954. As of March 31, 1959, the company has sold the Drive-In Theatre Mfg. Division and the Transformer Division, and now its sole activities are the manufacture and sale of circuit testing equipment, and related consulting services. The company, in a relatively short period of time, has become a leading manufacturer and supplier of circuit analyzers. Its executive offices and plant are located at 911 Broadway, Kansas City, Missouri.

CAPITALIZATION AS OF MAY 31, 1959

	Authorized	Outstanding
Common stock	300,000 shs.	*163,875 shs.

*There are options to purchase 25,275 shares of common stock at \$3.33 per share to expire on March 31, 1961.

NOTE—As of May 31, 1959 the company had borrowed on 60 to 90 day notes the sum of \$183,913 at an average interest of 5½%.—V. 189, p. 1926.

Dr. Pepper Co.—Sales Soar—

Syrup sales for the month of June climbed more than 13% over last year's sales for the same period, Wesby R. Parker, President, reported on July 1 in Dallas, Texas. He attributed the increase primarily to "the return of normal weather and increased sales in our prime consumption areas."

"The 13.07% increase during our peak period," he said, "indicates our franchised bottlers are enthusiastically supporting our stepped-up national merchandising program on a local basis." He reported that "new plants are also playing a part in sales increases, although most new markets require a little more time to develop sales to the point enjoyed by established bottlers."

The June increase marked the fifth consecutive monthly increase of Dr. Pepper syrup sales over like periods of last year.

The company President also reported that at June's end, 23 new bottlers had begun distribution of Dr. Pepper since January of this year and that an additional four plants are scheduled to begin operations in the near future.

The company is shooting for complete national distribution in 1960, the year it celebrates its 75th anniversary.—V. 189, p. 2240.

Dow Chemical Co.—Affiliate's Plant to Produce Acrylic Acid and Acrylic Esters—

The Dow Badische Chemical Co. on July 6 announced plans to produce acrylic acid and methyl, ethyl, butyl and other acrylic esters at a plant under construction near Freeport, Texas.

Production is expected to begin next January, following completion of the plant in December. Construction has been in progress for the past eight months at a site adjacent to The Dow Chemical Co.'s Texas Division.

The company, capitalized at \$6,000,000, is owned jointly by Dow and BASF Overzee, N.V., a subsidiary of Badische Anilin- & Soda-Fabrik AG of Ludwigshafen a. Rhein, Germany.

Production will be sold through The Dow Chemical Co. Sample quantities are available through the Dow Plastics Sales Department, Midland, Mich.

Dedicates \$2 Million Waste Plant—

One of the world's finest industrial incineration plants was dedicated on July 9 at the home plant of the Dow Chemical Co. at Midland, Mich.

Incorporating the newest concepts in industrial waste control, the six-acre plant was built at a cost of \$2,250,000 to reduce air pollution by the giant chemical complex which produces 1,100 products in 600 buildings on a 4,500 acre site.

Dow's waste treatment plants now have a capacity to handle the equivalent of sewage from a city of 300,000 persons and the refuse of a city of 70,000. The refuse capacity could be doubled if necessary.

The other units are a \$5,000,000 biological waste treatment plant for the treatment of waste waters from the plant, and a \$2,500,000 brine wastes facility covering an area of 400 acres.

More acreage is devoted to waste disposal at Dow's Midland plant than to manufacturing operations.—V. 190, p. 154.

Opens New Office in Johannesburg—

Opening of a new sales office in Johannesburg, Union of South Africa, was announced on July 15 by Dow Chemical International Ltd., S. A.

J. C. H. Stearns, Vice-President, said the new sales facility was established to bring Dow products and services closer to the growing industrial needs of Africa and to effect a closer working relationship with customers and representatives in the area. The office will serve the entire continent south of the Sahara.—V. 190, pp. 154 and 257.

Dresser Industries, Inc.—Sells Monitor Magazine—

Sale of "Monitor," internationally circulated oil and gas abstract magazine, by this corporation to Petroleum Publishers, Inc., of Denver, Colo., was announced on July 13 by J. B. O'Connor, President.

The Denver firm publishes "World-Wide Mining Abstracts," "Rocky Mountain Oil Reporter" and "Rocky Mountain Oil Directory." It is changing the name of "Monitor" to "World-Wide Oil & Gas Abstracts" (formerly "Monitor Magazine").—V. 189, p. 2889.

Dreyfus Corp.—Files for Additional Securities—

This New York investment company, filed an amendment on July 16, 1959, to its registration statement seeking registration of an additional \$75,000,000 of Systematic Accumulation Programs.—V. 187, p. 676.

Eagle Food Centers, Inc.—Registers With SEC—

This corporation, located in Milan, Ill., on July 23 filed a registration statement with the SEC covering 188,500 shares of common stock. Of this stock, 20,000 shares are to be offered initially by the company to its employees. Any of these shares not purchased by employees and the remaining 168,500 shares are being offered for public sale through underwriters, 28,500 by certain stockholders. No part of the proceeds of the sale of such 28,500 shares will be received by the company. The public offering price and price to employees, and underwriting terms, are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Smith, Inc., is listed as the principal underwriter.

ElectroVision Inc.—Acquires Lippert Properties—

The corporation concluded the first step in acquiring 29 theatres and other property from the Lippert Theatre chain with the purchase of five motion pictures drive-in theatres in the Fresno (Calif.) area for an undisclosed amount of cash and notes, Edwin F. Zabel, President, announced on July 8.

The entire Lippert circuit consists of 14 drive-ins and 15 conventional, or hard top, theatres, and stretches from southern Oregon through California.

With regard to the remainder of the acquisition, Mr. Zabel stated, "We are presently negotiating the second phase, and anticipate the additional theatres will join the growing chain of EVC Theatres sometime in late Summer."

Purchase of all the Lippert Theatre holdings will enlarge ElectroVision to 38 theatres and other properties. "An important aspect of the acquisition is the excellent balance it gives ElectroVision between its conventional and drive-in operations, and is expected to substantially improve the company's already healthy cash flow potential," according to Mr. Zabel. "Further, it is the initial plan in ElectroVision's expansion program. Also worthy of note, each of the drive-ins is located on land holdings ranging from 10 to 20 acres in the heart of valuable residential and commercial areas."

Other industries in which ElectroVision is directing its growth program are electronics and various phases of the entertainment field. Preliminary negotiations along these lines are currently underway.

Purchase of the theatre group just obtained is the second acquisition by ElectroVision since the new management took over four months ago. Fanchon & Marco Theatres, Agency and properties were the first to be acquired.—V. 190, p. 154.

Ellis Research Laboratories, Inc.—Debs. Offered— Via an offering circular dated July 2, the company offered an issue of \$195,000 6% five-year convertible subordinated debentures at a price of \$100 each. Convertible at any time prior to maturity (or call) into shares of capital stock at a price of \$5 per share.

BUSINESS—This is a new corporation, having been incorporated under the laws of Montana on Jan. 16, 1959. Its address is 8 First National Bank Bldg., Butte, Mont.

It was formed principally for the purpose of constructing the "Ellis Ultraspeed Cameras," conceived by Dr. Albert T. Ellis, the company's President and Promoter.—V. 190, p. 49.

Emerson Radio & Phonograph Corp.—Resells Webcor Stock to Haffa at Premium Price—

An announcement was made on July 15 by Benjamin Abrams, President, that this firm has resold its 20% stock interest in Webcor, Inc. to Titus Haffa at a premium over the price paid by Emerson.

Mr. Abrams stated that this course of action was deemed in the best interests of Emerson stockholders because of the failure of Mr. Haffa to carry out material provisions of the agreement entered into at the time Emerson purchased the Webcor stock. (See also Webcor, Inc. below.)—V. 190, p. 257.

Erie RR.—Merger Terms—

Under merger terms announced in April, Erie common stockholders would receive 1 1/4 shares of common stock in the merged company (Erie-Delaware RR.) for each Erie share currently held and Delaware, Lackawanna & Western RR. holders would receive one share of the merged road for each Lackawanna share currently held. Erie preferred stock would become preferred stock of the merged road. Erie has 2,450,090 shares of common and 125,180 shares of preferred outstanding and Lackawanna has 1,638,624 shares of common outstanding.

The stockholders of the two roads will meet Sept. 22 to consider the merger plan, and bondholders also will consider it during that month. A Lackawanna official said the carriers hope the ICC will begin merger hearings sometime this Fall.—V. 190, p. 257.

Fanon Electronic Industries, Inc.—Common Stock Offered—Public offering of 150,000 shares of common stock at a price of \$3 per share was made July 20 by L. D. Sherman & Co., New York City, and associates. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company and used for the retirement of presently outstanding short-term bank loans. The balance of the proceeds will provide working capital to finance increased inventories and accounts receivable resulting from expanded volume.

BUSINESS—Company, with its executive offices and plant in Brooklyn, New York, is engaged in the manufacture of monophonic and stereophonic phonographs, stereophonic conversion kits, intercommunication equipment, and telephonic intercommunication systems. In 1958, in addition to its manufacturing and assembling operations, the company became the exclusive wholesale distributor of a line of

telephonic intercommunication equipment manufactured by Allgemeine Telefon Fabrik, a West Germany company.

SALES—For the year ended Jan. 31, 1959, the company had net sales of \$1,183,034.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (20c par)	1,000,000 shs.	450,000 shs.

NOTE—Prior to April 17, 1959, the authorized capital of the company consisted of 200 shares of common stock, having no par value, all of which were issued and outstanding. On April 17, 1959, a Restate Certificate of Incorporation was filed in the Office of the Secretary of State of the State of New York, authorizing 1,000,000 shares of common stock, having a par value of 20 cents per share, and reconstituting the 200 shares of common stock having no par value, then issued and outstanding, into 300,000 shares of common stock having a par value of 20 cents per share.

UNDERWRITERS—The underwriters named below, severally or through their representative, L. D. Sherman & Co. have entered into a firm commitment with the company, pursuant to which the company has agreed to sell and the underwriters have severally agreed to purchase, subject to the terms and conditions of the Underwriting Agreement, the number of shares of common stock set forth below:

	Shares
L. D. Sherman & Co.	93,750
Schweickart & Co.	37,500
Alkow & Co., Inc.	12,750

—V. 189, p. 2564

Federal Pacific Electric Co.—Gains Working Control of Cornell-Dubilier Electric Corp.—

It has been announced that four top officials of this Newark, N. J., corporation have acquired working control of Cornell-Dubilier Electric Corp., South Plainfield, N. J., through acquisition of 25% of Cornell-Dubilier's outstanding common shares.

Cornell-Dubilier announced the four officials—including Thomas M. Cole, Federal Pacific president—have been elected to the seven-member Cornell-Dubilier board.

It could not be immediately learned what specific plans the Federal Pacific officials have in store for Cornell-Dubilier. The announcement said the move "is expected to increase Cornell-Dubilier sales through broader market coverage and stimulation of new product ideas." Cornell-Dubilier makes electrical capacitors for utilities, railways and other industries as well as other products.

A spokesman for Federal Pacific said 128,000 of Cornell-Dubilier's roughly 512,000 common shares outstanding had been purchased on the open market over a period of more than a year. The price paid for the shares was not disclosed.

In addition to Mr. Cole the Federal Pacific officials named to Cornell-Dubilier's board are Louis W. Cole, Frank H. Roby and Edward Bierma. Louis Cole, is chairman of Federal Pacific. Mr. Roby is executive Vice-President of the company and Mr. Bierma is Secretary and Treasurer.

The three Cornell-Dubilier officers on the seven-member board are Octave Blake, who continues as President and Chief Executive officer, and Halm Beyer and Paul McKnight Deeley, both of whom are Executive Vice-Presidents.

According to Cornell-Dubilier's announcement, the "present management and personnel" of the company will be retained and no changes in current operating policies are contemplated.

Resigning from Cornell-Dubilier's board were William Dubilier, Buell Hollister and Ken Ryan, according to the company. There had been one vacancy on the board at the time the four Federal Pacific officials were elected directors.

Cornell-Dubilier in the six months ended March 31, 1959, reported earnings of \$100,294, or 15 cents a common share, in contrast with a net loss of \$51,948 in the like period a year earlier. Net sales in the period declined to \$12,429,731 from \$13,319,184 in the year-earlier period. The fiscal year ends Sept. 30.

Federal Pacific, which produces electrical transmission and distribution equipment, reported net income of \$1,575,880, or \$1.09 a common share, in the nine months ended March 31, 1959, compared with \$1,990,140, or \$1.84 a share, in the year-earlier period. Net sales increased, however, to \$43,784,943 from \$40,743,118 in this period. The company's fiscal year ends June 30.

Receives Missile Base Contracts—

This company has received sub-contracts totaling \$2,250,000 to supply five kv. metal-clad switchgear control consoles and low-voltage controls for prime diesel generating units being built under Corps of Engineers contracts for missile launching and tracking facilities throughout the United States.—V. 189, p. 2783.

Fiduciary Mutual Investing Co.—New Official—

Morton M. Banks has been elected a director and a Vice-President of this open-end investment company, it was announced on July 15. President of Mercer Management Corp., underwriter and distributor of the Fund, Mr. Banks has an extensive background in mutual fund wholesale distribution. He has been a Vice-President of North American Securities Co., distributors of several mutual funds, and formerly headed his own firm which operated in the same business.—V. 185, p. 1153.

Florida Land Co. (Del.)—Organizes—

This Delaware corporation, with 1,578,500 shares issued and outstanding to nearly 5,000 stockholders, has announced a series of options, contracts to purchase, and purchases.

The company recently qualified to do business in Florida and opened executive offices at 7210 SW 57th Avenue in South Miami.

The firm, formerly known as the American-Caribbean Oil Corp., has:

- (1) Contracted to buy 1,280 acres in South Dade (Miami) County. This is planned and zoned for use as a subdivision, including about 3,400 homesites, an 18-hole golf course, a country club, park sites, 40 acres reserved for school sites, and 40 acres planned for commercial use.

- (2) Contracted to buy 200 acres bordering Biscayne in South Dade. This area is now planned for estates, a Marina with motel accommodations and about 300 boat slips, restaurant and lounge.

- (3) Signed a contract to purchase the Temple Heights Development Corp., which owns a subdivision in Highlands County, Fla., known as Temple Terrace. The subdivision has 153 lots, road frontage on U. S. 27, and borders Lake June-in-Winter. Temple Terrace subdivision is selling with all physical improvements such as paved streets and landscaping. Temple Heights also owns 310 acres situated close to Lake Placid, Fla., with a road and public lake beach only a half mile away.

- (4) Purchased a parcel of land—80 acres—with road frontage on U. S. 27 and three spring-fed lakes, in Highlands County, Florida. Plans call for this to become an exclusive summer colony, with homes on one-half acre sites.

- (5) Purchased 50% of the stock of the San Felipe Corp., which owns property bordering on Lake Clay and Lake Blue. This subdivision, known as Lake Blue Estates, has paved streets, city water, fire hydrants, public beaches on Lake Clay and Lake Blue dedicated to the perpetual use of property owners.

- (6) Purchased Placid Ridge Estates, Inc., consisting of a small amount of platted lots bordering Lake Placid, Fla. This land has clay roads. The company also owns 260 adjacent acres, and plans are underway to sub-divide this area, with improvements to include paved roads and a canal connecting Lake Placid and Lake June-in-Winter.

- (7) Acquired an option on about 500 acres of land in South Dade County. This property is zoned industrial, and Florida Land Company has no immediate plans for its use.

- (8) Acquired Patsand Corp., a Florida corporation. Patsand will operate as a wholly-owned subsidiary of the Florida Land Co.—V. 121, p. 1352.

Florida Power & Light Co.—Buys Large Unit—

This company has purchased a 300,000 kilowatt steam turbine-generator unit from General Electric Co.'s Large Steam Turbine-Generator Department.

According to the Florida utility, bids had been submitted by both domestic and foreign manufacturers for a smaller 240,000 kilowatt unit, but a reappraisal of the future electric power load requirements indicated a larger unit was needed.

The unit sold by General Electric is scheduled for delivery in September of 1961, and "is larger than any that the foreign concerns could deliver" by the date, according to Florida Power & Light Co.—V. 189, p. 2565.

Foot Bros. Gear & Machine Corp.—New Official—

William S. Horsefield, Works Manager of the Whitney Chain Company, recently acquired by the Foot Bros. corporation, has been elected a Vice-President of Whitney and has been assigned the duties of operations manager of the company's Hartford, Conn., plant.—V. 190, p. 258.

Ford Motor Co. (Mich.)—To Merge With Unit—

Aeronutronic Systems, Inc., a majority-held subsidiary, will be merged into the parent company and operated as a division, effective July 1.

Aeronutronic is engaged in advanced military programs, Ford said, and recently was named prime contractor by the Army for a \$23,000,000 development program for a surface-to-surface (anti-tank) rocket.

Ford owns more than 90% of Aeronutronic's common stock, with Aeronutronic personnel holding the rest, an announcement said. Ford's annual report said that at the end of 1958 Ford held approximately 95% of the outstanding common stock. In the merger, one share of Ford stock will be exchanged for approximately 2.4 shares of Aeronutronic.

Aeronutronic is engaged in advanced military programs, Ford said, The subsidiary was formed in 1956 to push Ford into space and missile programs. The unit is building a \$22,000,000 engineering and research center at Newport Beach, Calif. By 1962, Aeronutronic expects to employ more than 4,000, the majority to be high-level engineering and scientific personnel, Ford said.

The unit's operations are located in Glendale, Newport Beach, Santa Ana and Maywood, Calif.

Both the Ford and Aeronutronic boards have approved the merger.

At the end of 1958, Ford reported that it had invested \$4,000,000 in stock of Aeronutronic, (while owning approximately 95%) and \$2,000,000 in 5% convertible debentures. In addition, it was then obligated to buy another \$3,000,000 of debentures in the first quarter of this year.

Granted License—

See United States Rubber Co. below.—V. 189, pp. 2674 and 2565.

Fortuna Corp.—Registers With SEC—

This corporation, located at 1220 Simms Building, Albuquerque, N. M., filed a registration statement with the SEC on July 21, 1959 covering 1,000,000 shares of common stock to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Minor, Mae & Co., which will receive a selling commission of 2 1/2% per share, plus \$2,500 as reimbursement for expenses.

Organized in 1957, the company proposes to conduct thoroughbred and quarter-horse racing meetings with pari-mutual wagering, commencing in October 1959. Its facilities, under construction since April 1959, are expected to be completed prior to that time. It has acquired a site consisting of about 153 acres for its racing plant which is to be known as Sunland Park, located at Anapra, N. M., about 6 1/2 miles from downtown El Paso, Texas. The estimated cost of construction and other costs to opening date is \$3,000,310, of which \$1,079,725 is said to have been expended and accrued to July 3, 1959 (including purchase price of land). Net proceeds of the stock sale, together with \$865,920 realized from shares previously issued and \$1,100,000 proceeds of a mortgage loan, aggregating in all the sum of \$3,195,920, will be used for completing Sunland Park and for general corporate purposes.

The company's prospectus lists John C. McCormack of Albuquerque as President. Principal stockholders are L. R. Allison, of El Paso, 520,000 shares (34.9%); B. G. Johnson and N. J. Skousen, both of Albuquerque, 176,250 and 287,500 shares, respectively. A net of 250,000 shares were issued in 1957 to Allison, McCormack and four individuals for \$50,000; 100,000 shares were issued to Johnson in March 1959 in payment of a bill for legal services in the sum of \$20,000; and between April 1 and July 1, 1959 the company issued 838,000 shares for cash aggregating \$745,920 or 84c per share (among which purchasers were Allison, 312,500 shares, and McCormack, 62,500 shares). The company on May 14, 1959 entered into contract with Allison & Haney, Inc., and Skousen-Hise Contracting Co., joint venture, for the construction of the racetrack plant. These firms have a 75%-25% interest in the contract. Allison is an officer and 22% stockholder of Allison & Haney; and Skousen is a 20% partner of Skousen-Hise. On July 1, 1959 L. R. Allison Co., a partnership, and N. J. Skousen made the mortgage loan of \$1,100,000; and as an inducement to make such loan, the company granted an option to purchase 150,000 common shares to Allison and 50,000 shares to Skousen, at 84c per share until June 30, 1961. Allison is a 39% partner in Allison Co., which has a 75% interest in the loan.

Fran-Well, Inc.—Common Stock Offered—The company is offering, without underwriters, 300,000 common voting shares, non-assessable, at a price of par (\$1 per share). The securities are being offered as a speculation.

BUSINESS—The company was incorporated under the laws of the State of Delaware on May 6, 1959, and its principal office in the state is 900 Market St., Delaware Trust Bldg., Wilmington 99. The Corporation Service Co. is the company's resident agent in Delaware. Stockholders and directors' meetings will be held at 100 East Minner Street, Oildale, Calif. The company's production facilities are located in Taft, Calif. Company is successor to the former Fran-Well Heater Co. Its function is the manufacture of oil well heating equipment in order to stimulate and increase oil production. Three types of oil heater equipment will be manufactured and the offering circular sets forth the details of contracts completed with various distributors. The company also plans to exercise its option to purchase the entire operating interest in 16 producing wells" on the Dickey Lease in Kern River Oil Field, Kern County, Calif." It will also seek to obtain purchase options on producing leases for test purposes and will continue its business of servicing and repairing oil well heating equipment.

PROCEEDS—As presently contemplated, and assuming the sale of all of the shares currently offered, will apply the net proceeds for the following purposes: manufacturing equipment, \$15,000; working capital (additional inventory, expansion of sales, etc.), \$70,000; testing heat treatment of oil production, \$20,500; purchase of options on oil production, \$50,000; exercise of option to purchase interest in oil production—Dickey lease, \$80,000; and retire note payable, \$15,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common voting shares, non-assessable (par \$1)	1,000,000 shs.	*612,000 shs.

* Includes 312,000 shares held by officers, directors and promoters.—V. 189, p. 2563.

Galen Enterprises, Inc., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on July 7 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for advertising, promotion, office expenses and working capital.

Gate City Steel Inc., Omaha — Debentures Offered

A group headed by the First Trust Co., Lincoln, Neb., on July 8 publicly offered \$900,000 6% sinking fund debentures, series A, due May 1, 1969, at a price of 100% and accrued interest from May 1, 1959, to date of delivery.

EXCHANGE OFFER—Concurrently, the group was underwriting the offer of \$350,000 of 6% sinking fund debentures, series A, due May 1, 1959, to be exchanged, on a par for par basis, for a similar amount of outstanding 5% sinking fund debentures which the company plans to refund and retire. Holders of the outstanding debentures were enabled to exchange them for the new instruments during the 10-day period from the effective date of the registration statement. The underwriters have agreed to purchase any of the new series A debentures not issued in exchange for the old debt.

PROCEEDS—Of the net proceeds of the sale of the new issue of \$900,000 debentures, about \$100,000 will be advanced to the company's wholly-owned subsidiary, Moffett Engineering Inc., and the remainder

will be used to reduce the parent company's short-term bank borrowings.

BUSINESS—The issuing company was incorporated under the laws of Delaware on June 1, 1948 under the name Gate City Steel Works, Inc. In 1948 the company acquired the business and assets of Gate City Iron Works, a Nebraska corporation organized in 1931, which had succeeded a partnership of the same name formed in 1920. The company and its wholly-owned subsidiary, Gate City Steel, Inc.—Boise ("Gate City—Boise") are engaged in steel warehousing and fabrication. The company's wholly-owned subsidiary, Moffett Engineering Inc. is primarily engaged in the design and manufacture of heavy duty custom built cranes. During the period April 1, 1954 to Nov. 26, 1957 all of the company's common stock was owned by Husky Oil Co., ("Husky"), Cody, Wyoming, a Delaware corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4½% first mortgage real estate notes due 1966*	\$500,000	\$315,000
6% sinking fund debentures, series A due 1969†	1,250,000	1,250,000
Unsecured notes payable to banks		111,000
6½% sinking fund series A, cumulative preferred stock (par \$20)	30,000 shs.	30,000 shs.
Common stock (par \$1)	1,000,000 shs.	\$895,366 shs.

*Annual sinking fund payments of \$45,000 are due on May 1 of each year until retirement. †Reflecting sinking fund payment of May 1, 1959. ‡Annual sinking fund payments are due April 25 of each year, beginning 1961, until maturity in 1969. †Plus any shares that might have been issued subsequent to March 31, 1959 upon exercise of warrants.

UNDERWRITERS—In the underwriting agreement relating to the offering of \$900,000 of the series A debentures, the underwriters named below have agreed, subject to the terms and conditions therein set forth to purchase the debentures set forth opposite their respective names.

The First Trust Co. of Lincoln, Nebraska	\$370,000	Chiles-Schutz Co.	110,000
Boettcher & Co.	110,000	T. C. Henderson & Co., Inc.	75,000
Bosworth, Sullivan & Co., Inc.	110,000	Don A. Chapin Co.	75,000
		Eugene C. Dinsmore	50,000

—V. 189, p. 2457.

General American Investors Co., Inc.—Acquisition, etc.

In the report of this company, Frank Altschul, Chairman of the Board, stated that as of June 30, 1959, net assets were \$69,393,842 as against \$68,438,832 as of Dec. 31, 1958. The June 30, 1959 amount includes assets aggregating \$636,602 in common stocks at market value and cash acquired on June 12, 1959 from William C. Ferguson Corp., in exchange for 17,927 shares of common stock.

Exclusive of this acquisition, the increase for the six months was \$318,407, after payment of \$473,871 in dividends and \$212,081 for preferred stock purchased and retired.

Net profit from the sale of securities for the six months was \$1,833,967, all from long-term capital gains. Net income from dividends and interest for the period, after expenses and state and municipal taxes, was \$497,988.—V. 189, p. 2783.

General American Oil Co. of Texas—Progress Report

Gordon Simpson, President, on June 30 said:

In the High Lonesome area, northern Eddy County, N. Mex., the company has just completed the 12th producing well on a wholly owned block of leases covering over 3,500 acres. Although activity on this block has been mentioned before, subsequent results have been impressive. Producing from some 2,100 feet, these wells have productive capacities varying from 300 to 2,500 barrels daily, although curtailed by state regulations to 36 barrels a well daily. Plans for full development are in effect with four rigs currently in operation.

In Southern Louisiana the company has made an agreement with Sun Oil Co. on three exploratory prospects in Terrebonne Parish. Under this arrangement, General American will participate to the extent of ¼ interest in the following: (a) Twenty-one leases covering 2,822 acres in the West Bayou Rambou area where Sun is presently drilling at 14,800 feet on a test projected to 17,000 feet; (b) Four leases on 5,587 acres in the Plumb Island area, where the company has agreed to share in the drilling of a 12,500 foot well to be spudded on or before Sept. 1, 1959; and (c) A pooled block of 4,420 acres including the company's State Lease No. 3431 in the Little Bayou Miasale area where the company has agreed to join Sun in drilling another 12,500 foot test well prior to Sept. 30 of this year. The company owns additional leases covering approximately 3,000 acres in the immediate area. These three undertakings are in addition to the South Louisiana activities mentioned in the last letter. In this connection, the well there reported drilling on a block owned 50% by the company was unsuccessful.

In another prospect—also in Southern Louisiana (Calcasieu Parish)—General American owns a 43½% interest in some 1,500 acres located a short distance north of Lake Charles. The company has drilled a well to a depth of 11,586 feet, where gas production from the Cockfield section is indicated. In the course of drilling, high pressures threatening a blow-out were encountered but controlled. The well is currently being tested.

In Garza County, West Texas, the company made a Spraberry sand discovery close to the previously discovered Red Loflin (Strawn-Ellebarger) Field. The well flowed at the rate of 191 barrels daily from this horizon. Application for a 100 barrel a day discovery allowable has been filed with the Texas Railroad Commission. This well, a dual completion, also flowed from the Strawn section at the rate of 480 barrels a day.

Near the intersection of Montague, Jack and Clay Counties (North Texas), the company successfully completed a test of the conglomerate formation at a depth of approximately 6,000 feet. The well, known as the General American-Moore Estate No. 9, flowed at the rate of 211 barrels daily. Application for an oil discovery allowable of 120 barrels has been filed with the Railroad Commission.—V. 189, p. 2350.

General Bancshares Corp. (& Subs.)—Earnings—

	6 Mos. End. June 30, '59	*Year End. Dec. 31, '58
Net earnings before income tax	\$1,289,009	\$2,422,927
Provision for income tax	261,153	541,651
Minority interest	45,572	81,357
†Net earnings	\$982,281	\$1,799,919
Preferred dividends		72,482
Net available for common stock	\$982,281	\$1,727,437
Number of shares outstanding	2,327,544	2,327,544
Net earnings per share on common stock:		
Operating earnings	\$0.42	\$0.70
Profit on sale of securities, etc.		\$0.04
Total earnings per share	\$0.42	\$0.74

* Bank group only. † Includes security profits, etc. for the first six months of 1959 of \$5,804 and \$99,400 for the entire year 1958.—V. 189, p. 45.

General Electric Co.—Sales and Earnings Increase—

Sales and earnings during the first six months of 1959 showed a continuation of the steady improvement begun last year, Chairman of the Board Ralph J. Cordiner announced on July 13.

Net sales billed for the first six months amounted to \$2,065,444,000, an increase of 4% over the \$1,978,994,000 billed during the corresponding period a year ago. Earnings for the current period were \$117,239,000, up \$13,858,000 or 13% from comparable earnings in the abnormal period last year, he said. These earnings were equivalent to \$1.34 a share of common stock and 5.7 cents per dollar of sales, as against \$1.18 per share and 5.2 cents per dollar of sales for the first half of 1958.

Mr. Cordiner reported that employee pay and benefits amounted to \$865,564,000 during the first half, up \$48,832,000 from the same period last year. Purchases of material, supplies and services from the company's more than 45,000 suppliers totaled approximately \$950,000,000. General Electric also made provision for payment of \$162,332,000—roughly 39% more than the company earnings—in direct Federal, State and local taxes and renegotiation, in addition to indirect taxes included in prices paid to suppliers.

He said that of the company's four principal product classifications, three were continuing the improvement begun late last year, while one

was still experiencing a general decline. The three that continued to improve on the basis of shipments were industrial components, atomic, electronic and defense products, and consumer products. On the other hand, shipments of heavy electrical equipment continued in decline, following the pattern of recent quarters.

Mr. Cordiner added that despite the immediate state of the heavy electrical equipment business, the outlook for its future currently appears brighter than it has at some time. He said that in recent weeks there had been an increase in orders and customer inquiries, but emphasized that orders taken now for such equipment will not be reflected in sales and earnings until late this year in subsequent periods.

Commenting on the improving business picture of the electrical industry as a whole, Mr. Cordiner cited as particularly encouraging signs for the months ahead the increased consumer spending on durable goods and announcements by many industries of planned future expenditures for producers goods.

New Turbine Offered—

A pre-engineered, single-valve, multi-stage mechanical drive turbine specially designed to permit significant price reductions to meet petroleum and chemical industries' requirements is now being offered by the company's Small Steam Turbine Department, it was announced on July 14.

Designed for pump and compressor drive applications, this line of mechanical drive turbines utilizes "building block" components to reduce engineering and manufacturing cycles.

According to C. B. Seelig, Manager-Marketing for the Small Steam Turbine Department, pre-engineering and manufacture of the line by the "building block" technique permits downward price adjustments starting at 15% lower than handbook levels previously offered by the Department.

In addition, these single valve, multi-stage units are applicable to a wide range of ratings, speeds and steam conditions imposed on turbines used in the petroleum and chemical industries.—V. 190, p. 258.

General Gas Corp.—Banker on Unit's Board—

The election of E. O. Buck to the board of directors of Texas Petro Gas Co. of Houston was announced on July 14 by Hal S. Phillips, President of General Gas Corp., which holds controlling interest in Texas Petro. Mr. Buck is Senior Vice-President of The National Bank of Commerce in Houston.

General Gas, major southern distributor of liquefied petroleum gas, acquired majority interest in Texas Petro, a producer and wholesaler of natural gas liquids, last April.—V. 189, p. 1129.

General Instrument Corp.—Earnings Up 130%—

For the first fiscal quarter ended May 31, 1959, net profits increased approximately 130% over the same period last year and sales rose 46% to the highest level for any first quarter in the company's 36-year history, it was announced on July 14 by Martin H. Benedek, Board Chairman.

In issuing the report, Mr. Benedek also announced that, since May 31, General Instrument has received new military contracts totalling approximately \$10,000,000 for telephone terminal equipment, airport control consoles and radar equipment, bringing the company's current military backlog to a record high of \$19,100,000. Total company backlog is currently \$28,500,000, he stated.

Sales for the first three months of fiscal 1959-60 totalled \$12,728,831, as compared with \$8,679,027 for the same period last year. Net earnings were \$211,129 or 14c per share on 1,497,723 shares outstanding, more than double the \$87,916 or 6c per share earned after tax credits in last year's first quarter period. (When there were 1,373,273 shares outstanding). Earnings before taxes were \$456,829, more than five times the figure after tax credits for the same period last year (\$87,916).

The first quarter figures do not include those of Harris Transducer Corp., sonar and anti-submarine warfare devices specialists, which was recently acquired by General Instrument Corp.—V. 189, p. 2890.

Acquisition—

This corporation recently announced said it will pay 7,500 shares of its common stock for the acquisition of Harris Transducer Corp., Woodbury, Conn.

Also the two owners of privately-held Harris Transducer will receive from General Instrument 25% of the first \$250,000, and 20% of everything over \$250,000 of Harris' cumulative net profits over the five fiscal years, beginning next Oct. 1. This will be paid in General Instrument common stock, based on the then current market value.

Terms of the agreement were disclosed in the New York Stock Exchange's announcement of its authorization to list the 7,500 General Instrument shares. The company is issuing the additional shares in exchange for all 3,065 common shares of Harris.

General Instrument said the stock will be issued to Dr. and Mrs. Wilbur T. Harris, owners of Harris Transducer, which makes acoustical devices for military and commercial uses. The 7,500 shares were valued by General at \$18 each, or a total amount of \$135,000.

Net sales of Harris in the fiscal year ended Sept. 30, 1958, were \$2,987,698 and net income was \$66,071.—V. 189, p. 2890.

General Motors Corp.—To Expand in Argentina—

The corporation on July 16 announced that a proposal for a \$20 million expansion of GM facilities in Argentina had been made to the Argentine government under the provisions of an Argentine regulation covering the manufacture of automotive products.

The proposed investment would provide for the manufacture of light and medium trucks. The expansion program contemplates a substantial increase in the utilization of two plants General Motors currently operates at Buenos Aires and the construction of new facilities, including a plant for the manufacture of engines.

The General Motors Argentina operation, established in 1925, assembles automotive vehicles and manufactures batteries, springs, commercial bodies and other products.

The expansion proposal announced July 17 eventually would provide the facilities in Argentina for an annual volume of 20,000 vehicles.—V. 190, p. 155.

General Portland Cement Co.—Reports Gains—

Net sales were \$19,328,200 and net earnings after taxes were \$3,851,600 in the second quarter ended June 30, 1959, compared with sales of \$15,229,600 and earnings of \$3,222,000 in the corresponding period a year ago.

Smith W. Storey, Chairman of the Board and President, said that the statements for both years had been restated to reflect the operations of Consolidated Cement Corp., which was merged into General Portland April 30, 1959.

On the basis of 5,271,966 shares of common stock outstanding at June 30, after the merger, the latest quarter's earnings were equal to 73 cents a share and the 1958 period's to 61 cents a share.

Six-month sales totaled \$33,479,100 as against \$25,573,500 in the first half a year ago. Net earnings after taxes were \$5,990,000, equal to \$1.14 a share, compared with \$4,593,300 and 87 cents a share in the 1958 period.—V. 189, p. 2350.

General Time Corp.—Reports Profit—

	Mar 22, '59 to June 13, '59	Mar 23, '58 to Jun 14, '58
Net sales	\$12,344,728	\$9,033,022
Operating costs & expenses	11,712,999	9,596,499
Net operating income	\$631,729	\$563,477
Other income (net of expense)	76,374	34,532
Net income before provision for Federal and foreign income taxes	\$708,103	\$528,945
Provision for Federal and foreign income taxes	359,469	Cr238,968
Net income	\$348,634	\$289,977
*Loss.		

Net sales for the fiscal year to June 13, 1959 (24 weeks) were \$24,541,104 compared with \$19,314,429 for the 24 weeks ended June 14, 1958. Consolidated net profit for the first 24 weeks ended June 13, 1959, was \$655,956, compared with the consolidated net loss of \$351,513 for the first 24 weeks of 1958.—V. 190, p. 259.

General Precision Corp.—Correction—

The item appearing in the "Chronicle" of July 20 under this heading should have appeared under General Precision Equipment Corp.

General Realty & Utilities Corp.—Partial Redemption

The corporation has called for redemption on Aug. 31, next, \$810,600 of its 4% cumulative income debentures due Sept. 30, 1969 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 189, p. 2783.

General Tire & Rubber Co.—Proposed Expansion—

The company has completed a \$350,000, 50% expansion of its facilities for the production of paint, paper, and textile latices at Mogadore, Ohio.

General Tire, third largest producer in this field and second in number of customers, has also augmented its tank car fleet to take care of the additional production.

The product, a styrene-butadiene latex called Gen-Flo, is used in rubber-base latex paints, in new, improved coated papers as a binder and reinforcing agent, and in the textile industry in rug backing, textile printing inks and in the treatment of upholstery materials.

"This expansion was dictated by the mounting demand for our product," said Sam Salem, Chemical Division General Manager, pointing out that Gen-Flo is used by almost every major paint company in the United States and is distributed widely overseas.

The additional facilities, which include a complete new glass-lined reactor system, also provide for production of styrene-acrylic latices, called Acri-Flo, for newly developed exterior latex paints. — V. 190, p. 50.

Godfrey Co.—Plans Store Expansion—

Sentry Markets is to add 16 new stores by year end 1960, according to James E. Godfrey, President, Godfrey Company. Investments in real estate, equipment, and inventory will total nearly \$6,000,000.

Mr. Godfrey stated that the company's fast growing group of franchised and corporate units are all to be located in southeastern Wisconsin.

Six will be located in the Milwaukee area, with four already under construction.

Three additional units under construction and scheduled for 1959 opening are located in Pewaukee, Kenosha, and West Bend.

Construction at three sites scheduled for 1960 openings will start this Fall at Milwaukee, Racine and Beaver Dam.

Negotiations for additional sites should result in six additional markets next year.

Mr. Godfrey stated that all of the new units will range from 14,000 to 20,000 square feet in size.

All real estate which the company develops is sold to investors and leased back by Godfrey.

Investments in fixtures and inventory will be made in part by franchised Sentry Market operators; in part by Sentry Markets, Inc., a Godfrey Co. subsidiary.

Godfrey Co. increased its equity capital earlier this year through a public offering of 100,000 shares of its stock.

The offering, first in the 89-year history of Godfrey Co., was well received and proceeds are considered adequate for financing the expansion planned for Sentry Markets.

Godfrey Co. developed Crestwood Bakery, a wholly-owned subsidiary, to assure Sentry consumers of a distinctive quality baked product.

Godfrey Co. will operate with 31 Sentry Markets by the end of this year, viz: 12 will be owned by the company and its subsidiary, Sentry Markets, Inc. and 19 will be owned by franchised operators. Seven Sentry Markets will have been added in 1959.

Face-lifting of existing units and continued upgrading of affiliated I.G.A. Stores all contribute to increased volume and earnings for the company.

Consolidated net sales for last year were \$48,216,629 and compared with \$45,554,287 for the previous year.

The consolidated sales forecast for 1959 is \$51,900,000 with corresponding increase in earnings over 1958.

The company estimates earnings at \$1.20 per share for 1959.

On July 9 the directors declared a 15 cents per share dividend payable on Aug. 1 to stockholders of record as of July 15.—V. 189, p. 2137.

Goodyear Tire & Rubber Co., Akron, O.—Enters Into Australian Synthetic Rubber Venture—

A substantial interest in a new synthetic rubber plant being built by Australia Synthetic Rubber Co., Ltd., has been acquired by the Goodyear Tire & Rubber Co., Australia Ltd., according to F. T. Magennis, President of Goodyear International Corp.

Located at Altoona, near Melbourne, the plant being built at a cost of more than \$11,000,000, will have a yearly capacity of 30,000 long tons of styrene-butadiene rubber and is scheduled for completion in July, 1961.

The new synthetic plant is part of the Australian Commonwealth \$50,000,000 Petro-Chemical project which is being built by Vacuum Oil Co., Pty. Ltd.

Ships Passenger Conveyor Belt System—

The first passenger conveyor belt system to be installed outside the United States left Chicago, Ill. July 17 aboard the S. S. Kaarina bound for Europe via the St. Lawrence Seaway.

Thus the Seaway, a new transportation link for world trade, became the avenue of travel for a second new form of transportation, the "Moving Sidewalk", a recent American invention.

The passenger conveyor belt system designed by Stephens-Adamson Manufacturing Co., of Aurora, Ill. and equipped with a special passenger belt manufactured by the Goodyear Tire & Rubber Co., will be installed in the fabulous new innovation department store at Lucerne, Switzerland.

Although the idea of transporting human cargoes by conveyor belt is in its comparative infancy, passenger conveyor belt systems have been installed in several American cities, including Chicago, Los Angeles, Jersey City, and most recently in "Tomorrowland" at Disneyland, Calif.

Passenger belt conveyors are being planned also for shopping centers at Atlanta, Ga., San Diego, Calif. and Aberdeen, Wash.—V. 189, p. 2784.

Gould-National Batteries, Inc.—To Increase Common and Preferred Stock—

The stockholders on Aug. 4 will consider increasing the authorized common stock from 1,000,000 to 2,000,000 shares and increasing the authorized preferred stock from 35,000 to 100,000 shares.—V. 189, p. 2642.

Gulf Oil Corp.—Benzene Plant Goes on Stream—

This corporation has moved to the fore as a leading producer of benzene now that its large—over thirty million gallons per year—benzene plant is on stream at its Port Arthur, Texas, refinery.

The modern plant produces the highest quality benzene commercially available today. Substantial amounts of toluene are also produced. Feedstocks are drawn from Port Arthur refinery streams.

The new plant consists of a catalytic reformer and a purification unit. A platinum catalyst converts the hexane-rich stream to a mixture rich in benzene. The mixture is then solvent extracted and distilled to produce pure benzene.—V. 189, p. 1467.

Haley Oil Corp.—Enjoined By SEC—

The SEC Chicago Regional Office announced July 21, 1959 that Judge Ralph M. Freeman (USDC, Detroit) had permanently enjoined Fred T. Haley, Haley Oil Corp., and two other individuals from further violations of the registration and anti-fraud provisions of the Securities Act in the offering and sale of oil interests and Haley Oil stock. The defendants consented to the injunction.

Hercules Powder Co. (Inc.)—Earnings Higher—

The company reported for the six months ended June 30, 1959 net income equal to \$1.36 a share of common stock.

Net income in the first six months of 1958 was equal to 89 cents a share of common stock.

For the second quarter of 1959, net income was equal to 79 cents a

share of common stock. This compares with net income in the second quarter of 1958, equal to 51 cents a share.

Net sales and operating revenues for the six months' period were \$137,200,312, compared with \$116,773,028 for the corresponding 1958 period.—V. 190, p. 51.

Hertz Corp.—Buys 4,500 Small Cars—

This corporation is purchasing 4,500 small cars manufactured by the top three U. S. auto makers for more than \$10,000,000, it was announced on July 14 by Walter L. Jacobs, President.

An initial order for 3,000 has already been placed by the corporation and at least another 1,500 will be ordered promptly, Mr. Jacobs said. "By year's end Hertz may have ordered more than 4,500 small cars," he added.

Included in the small car order are Chevrolet's Corvair, Ford's Falcon, and the Plymouth Valiant.

Hertz, which operates approximately 60,000 vehicles, including almost 24,000 in rent a car service in the U. S. and Canada, will receive the first of the small car order in October. The balance should be in operation by late Spring of next year, Mr. Jacobs added.

In May, Hertz announced that its car and truck purchase in 1959 would total \$103,000,000. Included in this order were 32,000 cars and 3,750 trucks. The small car order was not part of this purchase.—V. 189, p. 2458.

Hewlett-Packard Co.—Employee Stock Plan Filed—

This company, 275 Page Mill Road, Palo Alto, Calif., filed a registration statement with the SEC on July 21, 1959 covering \$1,000,000 of interests in Employee Stock Purchase Plans, together with 25,000 shares of capital stock which may be purchased pursuant thereto.—V. 186, p. 2153.

Hotel Corp. of America—To Expand to Ecuador—

Reaching to the Western Coast of South America in a major step in its overseas development program, Roger P. Sonnabend, Vice-President and General Manager of the corporation's Hotel Division, on July 9 announced that the company has signed an agreement to operate a 250 room, \$6,000,000 hotel now under construction in Quito, Ecuador.

HCA will operate the property under the terms of a 20-year lease held by the Social Security Administration of the Ecuadorian Government, owners of the property. The hotel is scheduled for opening in January of 1960, in time for the Pan American conference which will be held in Quito.

Mr. Sonnabend also indicated that following this first venture in the overseas hotel field, HCA will have other new agreements to announce, probably within a matter of weeks. "We believe that the international market holds great promise for us," he said. "We are very near agreement to operate several properties and are considering a number of others." HCA has already announced the leasing of motor hotel properties in Montreal and Winnipeg, Canada.

HCA will also operate a new 1,000-room hotel soon to go under construction in the Prudential Center in Boston.

HCA Charterhouse Motor Hotels and Lodges in operation or under construction are in: Washington, D. C.; Kittery, Me.; Annapolis, Md.; Newton and Waltham, Mass.; Euclid, Ohio; Alexandria, Va.; Winnipeg, Canada; and the Queen Charterhouse Motel in Bangor, Me. Others have been announced for Phoenix, Ariz.; Anaheim, Calif.; Portland, Me.; Buffalo, N. Y.; Montreal, Canada; and San Juan, Puerto Rico.—V. 189, p. 2784.

Houston Lighting & Power Co.—Registers With SEC—

On July 23 this company filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, to be offered for public sale at competitive bidding. The proceeds will be used to repay the major portion of the company's outstanding short-term bank loans, which were incurred to finance the company's construction program. Construction expenditures for the last seven months of 1959 are estimated at \$41,280,000.—V. 189, p. 1574.

Hunter Mountain Development Corp.—Common Stock Offered— Myron A. Lomasney & Co., New York, on July 24 offered publicly \$690,000 of 6% 10-year subordinate debentures and 69,000 shares of common stock. The securities are being offered in units consisting of a \$50 debenture and five shares of common stock, priced at \$50 per unit.

PROCEEDS—Proceeds from the sale will be used by the newly organized company for developing and operating a modern winter ski resort area on Hunter Mountain in the Catskills about 124 miles from New York City. In addition, the company also plans to produce summer theatricals and other entertainment at the recreation area.

BUSINESS—The company was incorporated in New York in May 1959. Directors are Orla Larsen, previously associated with the Mt. Snow ski area; Donald Waters, a professional management consultant; James Hammerstein, active in the theater since 1951; Harry Gordon, owner and operator of the Hunter Water Works Supply Co. and H. Gordon Woodworking Milling Co.; and Orville Slutsky, Mayor of the Village of Hunter.—V. 189, p. 2676.

Industro Transistor Corp.—Common Stock Offered— Public offering of 100,000 shares of common stock at a price of \$5.50 per share was made July 23 by Hardy & Co. and Allen & Co. The stock was offered as a speculation. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be used by the company to reduce notes payable to a factor, accounts payable and a note payable to an officer, and for the purchase of new equipment for its production line. The balance of the proceeds will be added to the company's general funds and will be available for working capital.

BUSINESS—The corporation, with its principal office and plant in Long Island City, New York, is engaged in the manufacture and sale of PNP (positive-negative-positive) alloy-junction germanium transistors. These transistors fall into five general classifications: computer types, general purpose high frequency types, radio frequency types, audio radio types, and general purpose audio types. As of June 1, 1959, the company had orders aggregating \$428,652. The principal item in this backlog is a purchase order from General Electric Company for a total of \$241,500 for the supply of transistors to be used in the Polarix missile program.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 531,666 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c).....	1,500,000 shs.	531,666 shs.

*Of this amount 100,000 shares are reserved for the exercise of options granted or to be granted to key employees and 33,333 shares are reserved for the exercise of warrants issued to the underwriters.—V. 189, p. 2034.

International Harvester Co. — Develops Eight-Row Farm Equipment—

The company currently is testing an experimental eight-row cultivator-planter that will do more productive work with less manpower, it was announced on July 7.

Harvester, in an effort to meet the demands of highly concentrated farming, has developed an eight-row cultivator onto which planter units can be quickly attached in place of a regular cultivator sweeps tool bar. The implement works eight 36 to 40-inch rows at one time, handles as easily as four-row models and has double the productive capacity of the latter.—V. 190, p. 52.

International Holdings Corp.—Hilles on Board—

Charles D. Hilles, Jr., Executive Vice-President and a director of International Telephone & Telegraph Corp., was elected a Director of International Holdings Corp. Mr. Hilles is also a Director of Royal McBee Corp., American Guarantee & Liability Insurance Co., Zurich Life Insurance Co., and of a number of International Telephone & Telegraph Corp. subsidiaries.

International Holdings Corp., a new U. S. closed-end investment company, commenced active business as of Jan. 1 this year on acquiring the assets of two old established Canadian investment companies.—V. 189, p. 1794.

International Minerals & Chemical Corp.—Ware Becomes Chief Executive Officer—

Thomas M. Ware, President, has been made Chief Executive Officer of the corporation by the board of directors.

He has been with IMC for 12 years and was Chief Engineer, Vice-President of Engineering, and Administrative Vice-President before being named President in May of 1958.—V. 189, p. 1467.

International Paper Co.—To Increase Mill Capacity—

Plans for addition of a third paper machine at the company's new Pine Bluff, Ark., mill were announced on July 10 by Richard C. Doane, President.

The original two units at the Pine Bluff mill began operation in July, 1958, producing newsprint and bleached kraft board.

The new 209-inch Beloit machine will be equipped to manufacture lightweight directory papers and other groundwood printing grades to meet the expanding demand for these grades in the South and Southwest. It will have a rated capacity of 50,000 tons annually. In addition to the construction necessary to house the machine itself, there will be related additions to the ground wood mill and a new recovery boiler will be added to the power plant.

Mr. Doane said that the new unit is expected to be completed by January, 1961. Total cost for the expansion program is estimated over \$13,000,000. It is expected that in excess of 100 additional persons will be employed at the mill when the entire program is completed.—V. 189, p. 2567.

International Railroads Weighing Corp.—Rights Offering to Stockholders— This corporation is offering, without underwriting, to holders of common stock (\$1 par) of record June 1, 1959, the right to subscribe for an additional 82,313 shares on the basis of one new share for each four shares held on the foregoing date. The subscription price is \$3 per share and the subscription offer expires on Aug. 14, 1959.

PROCEEDS—The proceeds to the company from the sale of additional common stock will be used for (1) the ordinary operation of the company's business, (2) promotion of commercial use of the presently available method of RAILWEIGHT weighing by railroads and industrial users of freight cars, (3) further research and development on prototype or pilot model(s) of the Marden Weighing Unit at the company's laboratory headquarters at Hammond, Indiana, and (4) advances to the affiliate Die-Form Circuits of Delaware, Inc., in amounts not expected to exceed one-third of the receipts from the offering.

BUSINESS—The company's product and services include a system of weighing of railroad freight cars coupled in motion, covered by United States Patent No. 2,621,035 granted Dec. 9, 1952. The corporation owns an installation upon leased ground at 415 Spruce Street, Hammond, Indiana. This installation includes railroad track, scale pit, scale house and electronic equipment. The issuer is exploiting Patent No. 2,621,035, of which it is the sole U. S. licensee, and further is exploiting patent applications Serial Nos. 691,747 and 752,731, of which it will be sole U. S. licensee. Patent Application No. 691,747 was rejected Sept. 19, 1958, as unpatentable in view of the prior issue of Patent No. 2,621,035 (Marden Patent), and on March 19, 1959, wording on two claims was changed and further analysis was requested in the light of further explanations submitted with the changed wording; and Patent Application No. 752,731 filed Aug. 4, 1958 was amended Dec. 19, 1958 by broadening certain claims. While patent applications Nos. 691,747 and 752,731 are still pending, there is no assurance that any patent will issue as a result of either or both of these applications.

The invention will be applied by the installation of weighing systems in the yards of railroad and industrial users. The Company's principal product and service has never been applied commercially. A prototype installation has been constructed at Hammond, Indiana, where it is being tested under simulated operating conditions. It is the belief of management that the present status of the method is at this time so far developed that it is ready for commercial application. Surveys are presently underway for such installations for purposes of commercial production, which installations are proposed to be licensed by the Company to the users.—V. 189, p. 2139.

International Recreation Corp. — Common Stock Offered— Public offering of 580,000 shares of common stock was made July 20 by an underwriting group headed by Bear, Stearns & Co.; Reynolds & Co., Inc.; Dempsey-Tegeler & Co., and Lee Higginson Corporation. The stock is priced at \$17.50 a share. In addition to the shares being sold publicly, Webb & Knapp, Inc., has offered to purchase from the underwriters another 400,000 common shares at the public offering price. Until Aug. 1, 1960, disposition of any of the 400,000 shares purchased by Webb & Knapp, Inc., will be subject to certain contractual restrictions. Offering oversubscribed and the books closed.

BUSINESS—Corporation was organized in April to construct and operate Disneyland-type open-air recreation and amusement parks. It plans to construct two parks, one in New York City, the other in the Greater Miami area. The New York City project is to be constructed first and is scheduled to be completed in time to commence operations about July 1, 1960.

PROCEEDS—Of the net proceeds from the financing, approximately \$15,500,000 will be reserved for construction of the New York City park which it is estimated will cost between \$15,000,000 and \$15,500,000. The company expects that after providing for the New York City park, remaining funds will be sufficient to cover all or a major part of the cost of acquiring a site for the Miami project. Further funds necessary to construct the Miami park will have to be obtained from other sources. Investigation of a suitable Miami site is in progress. The type of park contemplated is a relatively recent development, the only known comparable ones now in operation being Disneyland in Anaheim, Calif. and Pleasure Island in Wakefield, Mass.

NEW YORK CITY PROJECT—The New York City park, to be named "Freedomland," will be located in the Bronx on approximately 205 acres of unimproved land leased from Webb & Knapp, Inc. realtors, and comprising part of a 370 acre tract known as Baychester Center. Construction of the park will be begun at once.

The Bronx property is accessible from all other parts of New York City and from outlying areas by a network of super highways, rapid transit subway, and other public and private transportation facilities. The park is expected to be operated approximately 160 days a year, continuously from May 15 through Oct. 15. The company has no present plans for use of the location during the remainder of the year but it points out that the size of the New York City location would permit further developments such as an auditorium or sports arena or other improvement suitable for use during the winter months.

Admission fees for entrance to Freedomland will be fixed at 90 cents for adults and 50 cents for children. The charge for the different rides and attractions will vary from 10 cents to 50 cents. At maximum operating capacity the rides and amusements will be able to handle 45,000 admissions per hour.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (50c par).....	1,080,000 shs.	1,000,000 shs.
Deferred stock (50c par).....	80,000 shs.	80,000 shs.

*80,000 shares of common stock are reserved for issuance upon conversion of the deferred stock.

NOTE—Freedomland, Inc., the company's wholly-owned subsidiary, has executed a long term lease of the land on which the New York City park will be constructed.

UNDERWRITERS—The names of the underwriters and the respective amounts of the 580,000 shares of common stock which are severally to

be purchased by the underwriters from the company, subject to the terms and conditions specified in the Underwriting Agreement are as follows:

	Shares		Shares
Bear, Stearns & Co.	125,000	Moore, Leonard & Lynch	10,000
Reynolds & Co., Inc.	125,000	Feltason, Tenenbaum Co.	10,000
Dempsey-Tegeler & Co.	60,000	Emith, Hague & Co.	10,000
Lee Higginson Corp.	60,000	Stroud & Company, Inc.	10,000
Ball, Burge & Kraus	25,000	corporated	10,000
Burnham & Co.	25,000	Sutro & Co.	10,000
A. G. Edwards & Sons	25,000	Baker, Simonds & Co.	5,000
Fusz-Schmelze & Co., Inc.	25,000	Bateman, Eichler & Co.	5,000
Janney, Dulles & Battles, Inc.	25,000	Birr & Co., Inc.	5,000
Kalman & Company, Inc.	25,000	Boenning & Co.	5,000
John H. Kaplan & Co.	25,000	Chace, Whiteside & Winslow, Inc.	5,000
Manley, Bennett & Co.	25,000	Clayton Securities Corporation	5,000
Merrill, Turben & Co., Inc.	25,000	Courts & Co.	5,000
Morgan & Co.	25,000	Davis & Davis	5,000
Atwill & Company, Inc.	20,000	Hickey & Co.	5,000
Elkins, Morris, Stokes & Co.	20,000	Hudson, White & Company	5,000
Saunders, Stiver & Co.	20,000	Kakouris & Co.	5,000
Hooker & Fay	15,000	A. M. Kidder & Co., Inc.	5,000
Kohlmeier & Co.	15,000	Mann & Gould	5,000
R. C. O'Donnell & Company	15,000	Berwyn T. Moore & Co., Inc.	5,000
Oppenheimer & Co.	15,000	Reed, Lear & Co.	5,000
Rouse, Brewer, Becker & Bryant	15,000	I. M. Simon & Co.	5,000
Warren W. York & Co., Inc.	15,000	Murch & Co., Inc.	5,000
Draper, Sears & Co.	10,000	Newburger, Loeb & Co.	5,000
Emanuel, Deetjen & Co.	10,000	Suplee, Yeatman, Mosley Co., Incorporated	5,000
Walter C. Gorey Co.	10,000	Winslow, Cohu & Stetson	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	10,000	Woodcock, Hess, Moyer & Co., Inc.	5,000
H. Hentz & Co.	10,000	Yates, Heitner & Woods	5,000

International Shoe Co. (& Subs.)—Earnings Higher—

Six Months Ended May 31—	1959	1958
Net sales.....	\$134,015,282	\$117,069,632
Income before Fed. & Canadian taxes on inc.	8,213,160	7,231,743
Fed. & Canadian taxes on income, (estimated)	4,286,972	3,815,078
Proportion of net profit of subsidiaries applicable to minority interests.....	44,978	42,046
Net income.....	3,881,210	3,374,621
Dividends on common stock.....	3,018,346	4,024,462
Earnings per share.....	\$1.16	\$1.01
Dividends per share.....	\$0.90	\$1.20

Retained earnings of \$28,470,720 at May 31, 1959, are restricted as to payment of cash dividends on common stock by the 3½% promissory note agreement. The note agreement also provides that no payment be made for dividends unless consolidated net working capital shall be at least \$50,000,000.—V. 187, p. 2660.

International Telephone & Telegraph Corp.—Contracts

One of the first units of airborne distance-measuring equipment for the nation's new VORTAC air navigation system has been installed in the Military Air Transport Service's new VC-137 jet transport plane.

Three jets have been purchased by the Air Force to replace older aircraft in the Special Air Mission Fleet and will be equipped with the navigation devices manufactured by the corporation's Federal division at Clifton, N. J.

The distance measuring equipment is also being installed by major commercial airlines such as American Airlines and Trans World Airlines in the new Boeing 707 jet liners. Its installation in the VC-137 marks the first Air Force use of this equipment.

Known as DMET (distance measuring equipment-TACAN), the equipment provides a pilot continuing information on his distance, in tenths of a mile, from selected ground stations. At an altitude of 40,000 feet, the pilot can read distances up to 200 miles. The airborne equipment has been miniaturized by ITT Laboratories and weighs only 31 pounds. Each unit is about the size of a shoebox.

The compact DMET combines with VOR direction-indicating equipment to comprise the airborne equipment of VORTAC, the common air navigation system being implemented by the Federal Aviation Agency. This system also was adopted by the ICAO member nations at a recent meeting in Montreal, P.Q., Canada. The ITT division also is providing large amounts of ground equipment for the VORTAC system.

The Air Force on July 20 awarded a \$42,101,389 contract to Federal Electric Corp., Paramus, N. J., service organization of International Telephone & Telegraph Corp., for the operation and maintenance of the Distant Early Warning (DEW) Line.

The ITT company has been in charge of operation and maintenance on the 3,000-mile DEW Line since it went into operation in 1957. The new contract is for the current fiscal year.

Stretching across the roof of North America, from western Alaska to Baffin Island, the DEW Line is designed to provide an early warning in the event of air attack over the polar regions, alerting defense commands in Canada and the United States.

The contract will be administered by the Air Defense Command of the Air Force through its 4601st Support Group (DEW).

An \$850,000 contract for degaussing equipment, electronic devices that protect ships from magnetic mines and magnetic homing torpedoes, has been awarded by the U. S. Navy to International Telephone and Telegraph Corporation's Federal Division, Clifton, N. J.—V. 190, p. 260.

Interprovincial Building Credits, Ltd. — To Redeem Notes—

The corporation has called for redemption on Aug. 17, 1959, all of its outstanding 5½% notes, series A, due June 30, 1962 and 5% notes, series B, due April 30, 1970 at 102½% for series A and 102.80% for series B, plus accrued interest. Payment will be made at the Canadian Bank of Commerce, Vancouver, Calgary, Winnipeg, Toronto, Ottawa, Montreal, St. John, Moncton and Halifax, Canada.

Investors Diversified Services, Inc.—Earnings Rise—

Net income, excluding net gains on sales of investments, of this corporation and its wholly-owned subsidiaries for the first half of 1959 amounted to \$7,864,072 or \$5.41 per share, compared with \$5,797,602 or \$3.99 per share for the same period of 1958, an increase of 36% according to figures released on July 17.

Net gains from sales of investments was nine cents per share in the 1959 period, compared with one cent per share in the comparable period last year.

Total net earnings, including net gains on sales of investments, was \$5.50 per share in the first half of 1959 compared with \$4 per share in the first half of 1958.—V. 189, p. 2785.

Investors Planning Corp. of America—New Records—

Sharp gains in business written to new semi-annual and quarterly volume records for the periods ending June 30 were announced on July 11 by this corporation.

During the first half of the year, the company produced an overall business of \$68,431,000, capped by a second-quarter total of \$37,061,000.

These figures include face amounts of mutual fund contractual plans started during the periods, outright cash purchases of fund shares, and voluntary plan initial payments.

According to Walter Benedick, President, the six-month total was 49.9% higher than the \$45,643,000 of the second half of last year, and 85.6% above the 1958 first-half total of \$36,865,000.

He reported that the total during the June 30 quarter represented an 18.1% gain over the previous three-month volume of \$31,370,000, and 80.2% above the 1958 second quarter total of \$20,561,000.

Last month's volume amounted to \$12,169,000 or 70.7% higher than the June, 1958 total of \$7,127,000.

Mr. Benedick noted that volume during the quarter just ended actually exceeded that for the entire first half of last year. "In all probability," he added, "last year's record annual volume of

\$82,508,000 will be surpassed well before the current third quarter is completed on Sept. 30.

The number of exclusive I.P.C. contractual plans in force, meanwhile, continued upward. The total on June 30 was 70,360, 10% more than three months earlier, and 42.5% above the figure at the end of last year's second quarter.—V. 189, p. 2567.

Irving Pulp & Paper Ltd.—Tenders for Bonds—

The Eastern Trust Co., Saint John, N. B., Canada, will up to noon on July 27, 1959 receive tenders for the sale to it of Saint John Sulphite Ltd. first 4% series A bonds, due Dec. 1, 1966 to an amount sufficient to exhaust the sum of \$39,130.

The present name of this company was adopted March 27, 1951.—V. 187, p. 1207.

(F. L.) Jacobs Co.—Stock Suspension Continued—

The SEC announced on July 20 the issuance of an order suspending trading in common stock of this company on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further 10-day period, July 21 to July 30, 1959, inclusive. The hearing in administrative proceedings to determine whether to order withdrawal of the stock from the New York Stock Exchange is scheduled for August 3, 1959. The company is undergoing reorganization in proceedings pursuant to Chapter X of the Bankruptcy Act pending in the U. S. District Court in Detroit.—V. 190, p. 156.

Johns-Manville Corp. (& Subs.)—Earnings Rise—

Period End. June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	101,572,000	85,782,000
Profit before taxes	19,862,000	12,471,000
Taxes	9,588,000	5,962,000
Earnings	10,274,000	6,509,000
Divs. to stockholders	4,150,000	3,582,000
Earnings per share	\$1.24	\$0.78

—V. 190, p. 52.

Kaiser Aluminum & Chemical Corp.—Coordination—

A new, intensified program by this corporation to accelerate to full commercial realization the development of major potential markets for aluminum was announced on July 16 by D. A. Rhoades, President and Chief Executive Officer.

The program places under unified direction all phases of market and product development in selected areas where aluminum can be utilized to great advantage in large tonnages—from market research and product conception, to development engineering, market planning and, in some instances, test marketing.

To direct and coordinate these product-to-market efforts Kaiser Aluminum has established a new market development department under the supervision of John E. Menz, Vice-President for marketing, Mr. Rhoades stated.

"Market development has been carried forward in many ways ever since the corporation entered the aluminum business," Mr. Rhoades said, "and the rapid growth of Kaiser Aluminum, and the aluminum industry, is due to the development of new markets and applications for aluminum."

Among areas where the program will operate immediately will be the extension of aluminum utilization in automobiles and residential housing, the structural usage of aluminum and development of additional aluminum foil products. Mr. Menz pointed out that creation of the new department does not affect the technical and engineering assistance provided by various Kaiser Aluminum departments to fabricators of aluminum products.—V. 190, p. 52.

King-Seeley Corp.—Buys Motochron Assets—

This corporation has purchased from General Electric Co., for cash of an undisclosed amount, the machines, tooling, equipment and patents relating to their Motochron electric automobile clock, A. N. Gustine, President, announced on July 8.

The clock, which has been manufactured by General Electric for the past few years, introduced a new principle in automotive clocks and has had good acceptance in the industry.

The addition of the clock broadens the automotive instrument segment of King-Seeley's business, which presently includes speedometers, gauges and instrument panels.—V. 188, p. 2785.

Kinsman Manufacturing Co., Inc., Laconia, N. H.—Files With Securities and Exchange Commission—

The corporation on July 16 filed a letter of notification with the SEC covering \$200,000 of 6% convertible subordinated debentures due April 1, 1974 to be offered at face amount, through Tucker, Anthony & R. L. Day, Boston, Mass.

Each \$1,000 debenture is convertible into 700 shares of common stock at \$1.42 6/7 per share.

The proceeds are to be used for working capital.—V. 188, p. 950.

(S. S.) Kresge Co.—Sales Up—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Sales	31,376,383	27,516,286

—V. 189, p. 2677.

Lanolin Plus, Inc.—Acquisition—

This company has purchased the 106-year-old Dr. Hostetter Drug Co. of Pittsburgh, Pa., for an undisclosed amount of cash.

Morton Edell, President of Lanolin Plus, said on June 24 the chief products made by Hostetter were the "Dr. Hostetter Tonic" for mild stomach disorders, which has sold more than 50,000,000 bottles, and Dr. Hostetter's Aromatic Bitters for cocktails and flavoring. Its sales last year were about \$2,000,000.

Lanolin Plus produces some 14 products including Lanolin Plus liquid, Wash 'N Curl, Tint 'N Set, Rybutol and other products.—V. 189, p. 1348.

Leeds & Northrup Co.—Air Force Contract—

This company, has received an \$80,284 contract from the U. S. Air Force Materiel Command, Dayton, for precision potentiometers and accessories. The order is in addition to an earlier \$233,000 contract from the Command for similar equipment.—V. 190, p. 261.

Leeds Travelwear, Inc.—Registers With SEC—

This corporation, located at 395 Brook Avenue, Bronx, N. Y., filed a registration statement with the SEC on July 21, 1959 covering 262,500 shares of common stock A to be offered for public sale through an underwriting group headed by Auchincloss, Parker & Redpath. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized on July 8, 1959. Through 11 subsidiaries it is a manufacturer and distributor of a diversified and complete line of soft zippered luggage and travel cases and of bowling bags. It distributes golf bags manufactured to its specifications and at its risk. The company now has outstanding 87,500 shares of A common and 400,000 shares of B common, in addition to \$125,000 of bank loans and a \$837,031 purchase money obligation. It proposes to apply \$837,031 of the proceeds to discharge the said obligation, being the remaining balance of its obligation to Venray, Inc., arising out of the purchase of assets of the latter incident to the organization and formation of the company. The remainder of the proceeds will be added to general funds and will be available for working capital and other corporate purposes. The company intends to proceed to expand its manufacturing facilities and, if feasible, to consolidate them, according to the prospectus.

Venray, Inc., was formerly known as Leeds Travelwear Corp., owned by Irving L. Braverman, the present company's Executive Vice-President. Its assets were acquired in July 1957 by 11 companies organized by Jack Brier, company President. Brier and two other individuals (Phillip B. and Harry E. Robinson, directors) organized the present company; and the latter purchased from them through exchange of stock their proprietorship in the 11 companies, which then became subsidiaries of the company. The July 1957 purchase agreement called for a net purchase price of \$1,589,612, on which the \$837,031 balance remains unpaid. All of the outstanding shares of A and B stock are owned by Brier and the other two individuals. The initial \$400,000 cash payment on the 1957 purchase was made with funds supplied

by the subsidiary companies by Brier and the Robinsons. The Robinsons advanced them \$133,000 as subordinated loans, and Brier purchased 50% of their capital stock and the Robinsons each purchased 25% of their capital stock for an aggregate \$267,000. As of April 30, 1959 the Robinsons released the \$133,000 debt owed to them by the 11 companies.

Lehman Corp.—Net Assets at Record High—

Total net assets rose to \$309,885,723, the highest value shown in any report in the corporation's 30-year history, Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, announced in the report for the first six months of this year. This was equal to \$29.29 per share and compared with \$28.40 at March 31, 1959 and \$27.67 per share at Dec. 31, 1958.

For the six months ended June 30, 1959 the corporation had realized capital gains on a Federal Tax basis of \$9,213,060 equal to 87c per share as compared to \$2,920,010 or 30c per share on June 30, 1958.—V. 189, p. 1468.

Leytess Metal & Chemical Corp.—Acquisition—

Eugene Leytess has announced the formation of this corporation to succeed to and take over the business of non-ferrous metals, ores, chemicals, of Lentex Metal & Chemical Corp. Mr. Leytess was President of the latter company and will be President of the new corporation.

S. R. Breuer has been elected Vice-President of the new firm and will continue to be in charge of precious metals and mercury. Charles H. Deane has been elected Vice-President, and as heretofore will be in charge of non-ferrous metals.

Gary Joseph, who has also been elected an officer, will continue to trade in tin, copper, lead and zinc.

The new corporation will continue to occupy the premises of its predecessor company at 500 Fifth Ave., New York, N. Y.

Ling-Altec Electronics, Inc.—Record Earnings—

Net income for the quarter ended June 30, 1959 amounted to \$570,440, equal to 40 cents per share on the 1,408,000 common shares outstanding, a record high. Sales for the quarter of \$6,263,000 also set a new record. This sharp increase in net enabled the company to show record earnings of \$719,111, or 51 cents per share for the six months ended June 30 on sales of \$11,294,000.

James J. Ling, Chairman of the Board, said that a comparison with similar periods of last year could not be properly made because of the acquisition of several companies during the year. He pointed out that for the full 1958 fiscal year the company had sales of \$6,923,167 and earned 25 cents per share on the 892,383 shares then outstanding.

"The company's marked increase in sales and earnings reflects the rapid expansion of the company, through internal growth and acquisitions," Mr. Ling said, "and I am confident the company will continue a high sales and earnings level." Ling-Altec entered the final half of its fiscal year with a record backlog of orders in excess of \$17,000,000, Mr. Ling added.—V. 190, pp. 156 and 52.

Locke Steel Chain Co., Bridgeport, Conn.—Files With Securities and Exchange Commission—

The corporation on July 9 filed a letter of notification with the SEC covering an amount not to exceed 500 shares of common stock (par \$5) to be offered at the market on the American Stock Exchange. No underwriting is involved.

The proceeds are to be used to pay pro rata to stockholders in lieu of fractional shares resulting from a stock split.—V. 172, p. 1234.

(P.) Lorillard Co.—Forms Pan American Subsidiary—

To handle its expanding export operations, this company on July 20 announced formation of a wholly-owned subsidiary, P. Lorillard Pan American Inc., with principal headquarters at 200 East 42nd Street, New York, N. Y. The new corporation, which will have offices supervised by Sales Managers outside the United States, has been established to "provide maximum service to the parent company's export customers, and assure greater Lorillard supervision of the company's international activities." Lorillard products are sold throughout North and South America, it was stated.

P. Lorillard Pan American Inc. will be given the right to use trademarks owned by the parent company and to supervise appropriate licensing agreements originally negotiated by P. Lorillard Co.

Introduces New Cigarette—

The company on July 17 introduced "Spring," a king-sized "air-conditioned" filter cigarette featuring a radically new, Lorillard-developed cigarette paper "electronically treated to create uniform ventilation over the surface of the cigarette via hundreds of microscopic openings which take in fresh air and allow heat (but not smoke or flavor) to escape." Invented in the Lorillard Greensboro, N. C. laboratories (patents are pending on both the electronic process and the Lorillard-designed electronic equipment), the new exclusive cigarette paper process represents another Lorillard research "first," it was stated.

The new cigarette, which contains a "wisp of menthol," has gone on sale in initial markets—Philadelphia, Pa., and Providence, R. I. National distribution will be effected as rapidly as possible, it was stated.

Earnings Show Gain—

Period Ended June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	126,558,771	117,172,418
Net income	7,455,137	6,227,838
Earnings per com. sh.	\$1.11	\$0.92

*As a result of additional shares outstanding in the second quarter and first six months of 1959 reported above, the company stated that the comparable per common share earnings for both the 1959 and 1958 periods are based on 6,564,048 shares outstanding at the close of the current period.—V. 189, p. 917.

Ludman Corp.—SEC Comments on Proposed Reorg.—

The SEC on July 21 announced the submission of a statement of its views upon a proposed plan of reorganization of this Florida corporation, which formerly manufactured and distributed aluminum windows and related products. The reorganization proceeding is pending before Judge Joseph P. Lieb, in the United States District Court in Miami, Florida. The Commission stated that an advisory report on the plan, the filing of which is discretionary with the Commission, was neither necessary nor appropriate.

In general, the plan provides for the recapitalization of Ludman so that it would have outstanding \$900,000 of 6% first mortgage bonds, \$545,360 of 3% preferred stock, and \$100,000 of common stock. All secured and priority creditors are to receive cash payment in full. The United States Government, for its claim for taxes, is to receive \$50,000 upon consummation of the plan with the balance of \$350,000 to be paid in six annual installments; wage claimants are to receive 55% of their claims in cash with the remainder in new 3% preferred stock; and general unsecured creditors are to receive 25% of their claims in new 3% preferred stock. No participation is provided for the publicly-held common stock. The proponent of the plan, Herman Greenfield of Miami, in return for \$1 million of cash needed to consummate the plan, is to receive all the first mortgage bonds and common stock. The proponent has also obligated himself to furnish up to \$300,000 for working capital, if needed.

The Commission advised Judge Lieb that based upon studies made of similar companies, the Commission believes the plan proponent may not be paying an adequate price for the company, and that the unsecured general creditors may not be getting adequate compensation for their interest in the debtor's assets. In addition, since the record does not show how the reorganized company could meet its new long-term obligations, the Commission could not say the plan was feasible. However, it agrees that no equity exists for the stockholders because of the debtor's apparent insolvency.—V. 188, p. 2142.

Lumberman's Acceptance Co., Santa Rosa, Calif.—Files With Securities and Exchange Commission—

The company on July 13 filed a letter of notification with the SEC covering 2,000 shares of \$7.20 preferred cumulative series A stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used for working capital.—V. 189, p. 1348.

Lund Aviation, Inc.—Acquired—

See California Eastern Aviation, Inc. above.

Magnetic Amplifiers, Inc.—New Device—

A new means of starting jet engines, believed to be the first application of its type, has been introduced in the USAF-Northrop Talon T-38 supersonic trainer with a device built by this corporation.

Known as a solid state power inverter, the device has no moving parts, no bearings to lubricate, functions noiselessly and contains no vacuum tubes. Using transistors and magnetic components, it replaces vibrator type equipment used for the same purpose. Life of the inverter is ten times that of conventional apparatus.

The power inverter can energize either or both of the twin engines of the jet simultaneously. It operates by converting DC battery power to alternating current. The AC current is fed to the plane's static ignition generator which produces an electrical power pulse of high heat capacity, causing ignition in the engine combustion area. "Static", in layman's language, denotes the absence of moving parts; it may be used synonymously with "solid state", and is applicable to the inverter.

Developed by the corporation's engineers in collaboration with Northrop's Norair Division, the power inverter provides instant on the ground or in the air engine starting. It meets the T-38 specifications for "high speed tactical maneuverability, maintenance of a healthy margin of safety for pilots through design which accents simplicity and reliability, and the utilization of the most advanced design in component manufacture."—V. 190, p. 157.

Manufacturers Light and Heat Co.—Rate Schedules to Be Bonded—

See Columbia Gas System, Inc., above.—V. 188, p. 1718.

Maremont Automotive Products, Inc. — To Redeem Debentures—

The corporation has called for redemption on Aug. 15, 1959, all of its outstanding 5% convertible subordinated debentures due July 1, 1970 at 102 1/2%. Payment will be made at the American Bank & Trust Co., Chicago, Ill.

The debentures are convertible into common stock on or before the close of business on Aug. 14, 1959.—V. 189, p. 2786.

Masonite Corp. (& Subs.)—Earnings Show Gain—

Period End. May 31—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$18,176,474	\$14,018,554
Income from operations	2,258,726	1,421,860
Profit fr. sale of timber	232,069	248,337
Other inc. or (charges)		
Earnings before taxes	43,882	19,595
Earnings on income	\$2,446,913	\$1,689,792
Taxes on income	1,242,830	876,066
Net income	1,204,083	813,726
Earnings per share	\$0.79	\$0.54

*Shares of common stock outstanding 1,518,046 in current period and 1,514,346 in prior year.—V. 190, p. 53.

McNeil Laboratories, Inc.—New Plant—

This corporation has broken ground for a new multi-million dollar plant, which is scheduled for completion in the Fall of 1960, in Whitmarsh Township, a suburb of Philadelphia, Pa.

The move from its present North Philadelphia headquarters has been undertaken because of the company's need for expanded research, production and administrative facilities. Robert L. McNeil, Jr., Chairman of the Board, explained at groundbreaking ceremonies on July 3.

The new plant will be developed in phases in an 89 acre, park-like setting, according to plans for a modern structure. Initially, approximately 450 persons, about double McNeil's present home-office staff, will be housed in 200,000 square feet of space.—V. 184, p. 1478.

Mead Corp. (& Subs.)—Earnings Increase—

	12 Weeks Ended—	24 Weeks Ended—
	June 14, '59	June 15, '58
Net sales	75,164,081	58,893,841
Profit before inc. taxes	7,623,064	4,782,560
Federal and State taxes		
on income	4,082,000	2,466,500
Net earnings	3,541,064	2,316,060
Aver. com. shs. outstdg.		
Earnings per com. share	\$0.70	\$0.50

*After provision for preferred dividends.

NOTE: 1959 includes, from dates of acquisitions, operations of new companies acquired since the first of the year.

Since the first of the year common shares were issued to acquire the assets of A & P Corrugated Box Co. and Associated Folding Box Co. of Gardner and Lawrence, Mass., Industrial Container Corp. of Baltimore, Gibraltar Corrugated Box Co., with plants located in New Jersey, and Delavans, Inc. of Syracuse.

In May, 1959 Forest Kraft Co. was established jointly with Inland Container Corp. for the purpose of financing a new 500-ton container-board machine, with supporting pulp and power facilities, to be completed in the second half of 1961 at Rome, Ga. Equity contributions to the new corporation were, on the part of Inland, \$13,500,000 in cash, and on the part of Mead, its entire minority interest in the common shares of Inland.—V. 189, p. 2568.

Meadows of Nevada, Inc., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used to purchase real property of 11 plus acres.

Melville Shoe Corp.—Sales Higher—

Period End. June 30—	1959—5 Wks.—1958	1959—25 Wks.—1958
Sales	\$15,798,101	\$13,809,152

—V. 189, p. 2786.

Merck & Co., Inc.—To Manufacture in Thailand—

The Thailand Ambassador to the U. S., on July 8, disclosed that an agreement between the Thai Government and Merck & Co., Inc. has been reached under which Merck will be the first chemical and pharmaceutical company licensed to establish manufacturing facilities in Thailand.

John T. Connor, President, noted that the new Merck venture is the latest step in his company's international program, which "is being expanded with special emphasis on newly developing areas, where drug production is most needed." Last year Merck began a similar project in India, where it is constructing the largest privately owned ethical drug plant in that country and is also helping the government to build a large state-owned streptomycin plant, Mr. Connor said.

Merck Sharp & Dohme (Thailand) has been formed to produce vitamins, diuretics, steroids, antibiotics and other products from chemical intermediates. Among them will be "Decadron," Merck's latest anti-arthritis hormone specialty and the new chlorothiazide family of products, which have wide usage in high blood pressure and heart disease.

A 7 1/2-acre tract of land in the vicinity of Bangkok, the capital, has already been purchased as a site for the new plant. Construction will begin immediately, using local materials to the greatest extent possible. Initial production will start about Jan. 1, 1960, and full factory-scale manufacture is expected by about the middle of next year.

Initial investment for the new company, including plant and working capital, will come to about \$1,500,000. Of this Merck will invest directly \$540,000 and B.L.H. Trading Co. \$360,000 for fixed assets. About \$550,000 of working capital will be required, and this financing will be arranged by Merck Sharp & Dohme (Thailand).—V. 189, pp. 2786 and 2139.

Mesabi Iron Co.—To Buy Back Stock—

The directors have authorized the management at its discretion to purchase the company's stock listed on the American Stock Exchange. The funds for the purchase of stock will come from \$1,081,541 received from the Reserve Mining Co.

Reserve Mining is jointly owned by the Republic Steel Corp. and the Armco Steel Co. It produces iron ore pellets from taconite iron ore deposits held by Mesabi. The \$1,081,541 represents Mesabi's one-third share in Reserve's 1958 net income. Mesabi has protested Reserve's accounting procedures. The dispute has been the subject of prolonged litigation and arbitration.

Last May the management of Mesabi polled its stockholders on whether they wished the funds from Reserve to be used for payment of a cash dividend or to buy up company stock. More than 70% of those voting so far have indicated a preference for purchasing the stock. After the dispute with Reserve is resolved, it is the management's intention to retire the acquired stock permanently. Meanwhile, it will be held in the treasury.—V. 188, p. 2248.

Michigan Bell Telephone Co.—Registers With SEC—

This Detroit company filed on July 21 a registration statement with the SEC covering \$30,000,000 of thirty-five year debentures, due August 1, 1994, to be offered for public sale at competitive bidding. The company intends to use most of the net proceeds of the debenture sale to repay advances from its parent, American Telephone and Telegraph Company, which are expected to approximate \$25,000,000 at the time the proceeds are received. The remainder of the proceeds will be used for general corporate purposes.—V. 190, p. 53.

Miller Manufacturing Co.—New President of Unit—

J. M. Potts has been elected President of Bonney Forge and Tool Works of Allentown, Pa., and Alliance, Ohio, it was announced on July 6 by J. W. McDougal, President of Miller Manufacturing Co., of which Bonney is a subsidiary.

Prior to assuming his new duties, Mr. Potts served as Vice-President of Bonney, and General Manager of its Pennsylvania operations.—V. 185, p. 344.

Minerals Engineering Co., Grand Junction, Colo.—Sale

The Carter Creek iron ore properties just south of the Canadian border near Dillon, Mont., have been sold by this company to North American Utilities Corp. of Canada, it was announced on July 9 by Blair Burwell, Board Chairman.

North American Utilities represents Stewarts & Lloyds of England and Schneider & Cie. of France, two of Europe's largest steel companies. North American plans to construct a completely integrated steel plant in southern Alberta. Site of the mill will make it directly accessible to ore shipments from the Montana properties.

Mr. Burwell disclosed that the properties were sold for cash payments of \$1,000,000 plus future royalties on ore. The ore deposit, which is low in impurities, contains the mineral magnetite from which a concentrate is produced yielding a particularly high 65% iron ore, the announcement said.

The deposits—approximately two miles long—have been under development by Minerals Engineering for the past three years. Development work has been carried on on about 20% of the deposit and upwards of 60 million tons of iron ore have been blocked out on this 20%. Mr. Burwell said the developed and indicated ore is considered sufficient to supply the raw material requirements of the Alberta mill for many years in the future.—V. 177, p. 626.

Monsanto Chemical Co.—New Discovery Announced

Lion Oil Company Division of Monsanto Chemical Co. has announced the discovery of an additional producing sand in its third development well on a 2,800-acre block in the El Maton Field, Matagorda County, Texas. Monsanto owns a 35% interest in the block of leases, and the tract on which the well was drilled is owned jointly with the Superior Oil Co. and Sun Oil Co.

The Mehrens No. 1 well is the first producer from the 9,800-foot sand, and on test produced 4,505,000 cubic feet of gas per day, along with 148 barrels of condensate through a 1/4-inch choke. Calculated open flow potential was 35,000,000 cubic feet of gas per day, along with 32 barrels of condensate per million cubic feet of gas.

The El Maton Field was discovered by Lion in January, 1959, and is now producing oil or gas from four separate sands between 9,800 feet and 10,700 feet in the Basal Frio formation. The fourth well is now drilling and plans for additional development are being made.

Has Record Earnings—

	\$	\$	\$	\$
Net sales	215,866,000	176,182,000	413,708,000	337,275,000
Inc. before inc. taxes	36,689,000	18,036,000	69,125,000	32,109,000
Income taxes	18,698,000	8,902,000	35,366,000	15,368,000
Net income	17,991,000	9,134,000	33,759,000	16,741,000
Com. shares outstanding	22,401,446	*22,256,600	22,401,446	*22,256,600
Earns. per com. share	\$0.80	\$0.41	\$1.51	\$0.75

*At Dec. 31, 1958.

NOTE—Above statement includes parent company, its domestic and foreign subsidiaries and its proportionate 50% share of associated companies.

For Monsanto and its domestic and Canadian subsidiaries alone, sales in the first six months of 1959 of \$314,942,000 were 19% higher than sales of \$265,046,000 in the first six months of 1958. Earnings of this group were \$25,479,000, equal to \$1.14 a share, compared to \$12,999,000 and 58 cents a share in the first six months of 1958.

For the second quarter of 1959 sales of this group were \$165,150,000, 20% greater than \$137,571,000 in 1958. Earnings were \$14,140,000 equal to 63 cents a share, 104% greater than \$6,933,000 and 31 cents a share for 1958's second quarter.—V. 189, p. 2787.

Monterey Oil Co.—Quarterly Net Higher—

This company on July 13 announced increases in both gross income and cash income for the nine months ended May 31, 1959.

Howard C. Pyle, President, said gross income of \$17,419,746 indicated an increase of 4.2% over the \$16,722,175 reported for the similar period last year. Cash income, which represents gross income less operating costs and interest paid, amounted to \$3,746,739 as compared to \$3,665,747 for the first nine months of fiscal 1958.

Net income for the nine months, Mr. Pyle said, was \$1,886,956, equal to \$1.01 per share on the 1,860,654 shares of common stock outstanding. This compares with net income of \$2,030,179 or \$1.16 per share on the 1,806,460 shares then outstanding for the same period of the previous year.

Mr. Pyle said the company's crude oil production was up 9% for the period but that reduced selling prices for oil and an increased level of exploration activity caused a lower net return.

Net income for the third quarter, however, was up 7 1/2%. Mr. Pyle said, amounting to \$644,750 as compared to \$599,396 for the comparable period last year. Gross income for the three months rose to \$5,673,849, as compared to \$5,053,857 for fiscal 1958, and cash income amounted to \$2,842,626, an increase from the \$2,423,030 reported for the same period a year ago.—V. 190, p. 54.

Montrose Chemical Co.—Reports Record Earnings—

This company on July 9 announced that preliminary earnings for this fiscal year ended May 31, 1959, reached an all-time high of \$320,000, equal to 97 cents per common share, compared with \$749,000, or 79 cents per common share, in the fiscal year ended May 31, 1958.

The company reported that its affiliate, Montrose Chemical Corp. of California, is operating at peak levels, with DDT production at new highs.—V. 188, p. 2248.

Motorola Inc.—Sales Up—

Subsequent to Motorola's recent distributor convention held in Chicago on July 1, orders are running far ahead of last year's figures, according to a report from Edward R. Taylor, Consumer Products Executive Vice-President of the electronics firm.

"The acceptance of our new line by our distributors and by our dealers in the first four of fourteen meetings we are holding with them has exceeded even our fondest hopes and expectations. Enthusiasm, as expressed in orders, is simply tremendous," Mr. Taylor reported.

In specific product categories, Mr. Taylor revealed the full product figures: TV orders are up 106.4% since last year. In table radio

orders are 139.7% ahead of last year, while the clock-radio category has advanced 419.6%.

Orders for stereo-hi fi, phono merchandise are up 158.7% and orders for stereo alone have advanced 631.5%—though it should be pointed out that last year stereo was just getting under way.

"At each dealer meeting we have had the experience of having the distributor whose dealers were present up his original orders after seeing the retailer's reception of the new merchandise," Mr. Taylor said.—V. 190, p. 263.

Mutual Trust—Applies for Order—

This Kansas City, Mo., investment company has applied to the SEC for an order of temporary exemption under the Investment Company Act with respect to approval of an investment advisory contract; and the Commission has issued an order giving interested persons until July 28, 1959, to request a hearing thereon. According to the application, Security Management, Inc., has acted as investment adviser since 1950. Voting control of Security Management is owned by A. E. Weltner & Co., which owns all of its outstanding 200,000 common shares. Weltner & Co. has outstanding 872 shares of preferred stock and 600 shares of common stock; and 448 shares of the common stock, the only voting stock, were owned by A. E. Weltner, who died in February. Under the terms of his will, all of the Weltner & Co. common stock passed to his wife, Mrs. Edna Weltner, who has never been active in the investment advisory business. The present application proposes that Security Management continue to serve as investment adviser until January 19, 1960, the date of the next regular shareholders' meeting of Mutual Trust, at which meeting stockholder approval of a continuance of the investment advisory agreement will be requested.—V. 187, p. 1208.

Narda Microwave Corp.—Sales May Double—

The formation of a new High Power Electronics Division, to design and build a new range of products for microwave communications systems, was announced on July 8 by Dr. John C. McGregor, Chairman of the Board and President.

The new line of products will be much larger units than the company's present range of components and test equipment, and will carry a much larger unit-price-tag. The potential market for the new products could add to Narda's sales an amount equal to its present annual volume, Dr. McGregor estimated.

He also announced that the company's sales for the fiscal year just ended on June 30, were slightly more than \$1,500,000, up 50% over last year. And, he said, the rate at which they have been growing in the past four months indicates that they will reach nearly \$2,500,000 by next June, without allowing for sales from the new division.

Dr. McGregor also revealed that the company is planning a second public offering of stock within the next few weeks. 50,000 shares of common have been registered for subscription at an approximate price of \$10 a share by Milton Blauner & Co., New York City underwriters. Narda's only previous public offering of its shares was in the Summer of 1957. At present, there are 600,000 shares outstanding.—V. 189, p. 2787.

National Beryl & Mining Corp., Estes Park, Colo.—Files With Securities and Exchange Commission—

The corporation on July 6 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 187, p. 2551.

National Gypsum Co.—Plans Large Expansion—

Melvin H. Baker, Chairman, on July 6 announced the most ambitious expansion program in this company's history—a five-year, \$125-million plan for new plants, acquisitions and increased production of existing facilities.

Mr. Baker said the primary objectives of National's 1960-65 expansion program are "to expand our markets to include the entire North American continent, and to substantially increase sales volume and income."

He said this company will build three new gypsum plants—"one in California, opening the West Coast to our products plus new plants to serve principal Canadian markets."

"Our new plant at Waukegan, Ill., now in production and coverage of the Great Lakes market soon will be completed when the gypsum plant at Lorain, Ohio, comes into production early next year," he commented.

Mr. Baker said National's plans for new gypsum plants call for additional paper mills "to take care of our expanding paper requirements." National currently operates five paper mills in the United States.

He said his company also planned other acquisitions over the next five years.

"Before we can cover the U. S. market we will need to expand cement operations by acquiring several other cement mills," he said. The company entered the cement business by acquiring the Huron Portland Cement Co. of Detroit through a \$67 million stock transaction.

The Board Chairman said National also planned a broad program of expansion for existing production facilities over the next five years to include the company's gypsum, lime, ceramic tile and asbestos plants.

"Our new five-year expansion program is expected to jump sales volume from this year's estimated \$215 million to \$365 million by 1965," he explained. "We also look for a corresponding increase in company earnings and assets."

Mr. Baker pointed out that National's assets have increased about \$100 million over the past five years to some \$192 million by the end of 1958.

"Our new expansion program," he explained, "is aimed at another substantial increase in assets by 1965."—V. 190, p. 157.

National Propane Corp.—Reports Record Earnings—

Both revenues and earnings of this corporation reached new high levels in the first half of the current fiscal year. The report to stockholders for the six months ended May 31, 1959 shows gross revenues of \$10,505,900, up 11.6% from the \$7,415,000 volume for the like period a year ago. Net income after all charges and taxes was \$484,300. This is equal after preferred dividend requirements to 65 cents a share on the 545,000 average number of shares of common stock outstanding during the period. In the like half of the preceding fiscal year net income of \$380,400 was earned, or 47 cents a share on 525,000 shares of common stock. The interim increase in the number of common shares resulted from the payment of a 5% stock dividend in February 1959.

The company's sales of appliances during the first half of the current fiscal year amounted to \$742,000, or 22% above the volume for the like period last year.—V. 188, p. 2184.

National Research Corp.—Missile Fuel Development

Entry of this corporation into the high energy rocket fuel scene was revealed on July 8 with the announcement of an exclusive license agreement between National Research Corp. and Aerojet-General Corp. of Azusa, Calif., one of the country's leading producers of rocket propulsion systems and other missile products.

"Terms of the long-range agreement provide for commercial development and eventual large-scale production of solid propellant ingredients by Aerojet utilizing certain vacuum processes, equipment and techniques which National Research has been perfecting under its own sponsorship for more than a year," according to Hugh S. Ferguson, NRC President.

"In return for exclusive United States rights to patents and techniques in this field, Aerojet will make initial payments to National Research this year. Provision is made for additional reimbursement to National Research for future Aerojet production based on NRC developments," Mr. Ferguson added.

Additional information on the process, products and equipment is classified for security reasons.—V. 189, p. 1797.

National Sugar Refining Co.—Earnings Lower—

Six Months Ended June 30—	1959	1958
Sales	\$90,587,800	\$91,040,279
Income before taxes	2,165,273	2,392,145
Federal and state taxes	1,163,009	1,280,000
Net earnings	\$1,002,273	\$1,112,145
Net earnings per share	\$1.51	\$1.68

—V. 188, p. 351.

Neiman-Marcus Co.—Common Stock Offered—The first public offering of 133,800 shares of common stock of the company, which owns internationally-known fashion stores in Dallas and Houston, Tex., was made July 22 by an underwriting group headed by Lehman Brothers. The stock was priced at \$19.50 per share. Offering oversubscribed and the books closed.

PROCEEDS—Of the 133,800 shares offered, 31,200 shares represent new financing by the company which will add the net proceeds from issuance of the additional shares to its general funds. The balance of the shares, 102,600 shares, is being sold for the account of certain stockholders including members of the Marcus family. The Marcus family and related interests will continue to hold a majority stock interest in the company.

EARNINGS—Sales during the fiscal year ended Jan. 31, 1959 totaled \$38,881,427 and net income applicable to the common stock was \$927,030, equal to \$1.54 a share on 600,000 common shares. For the three months ended April 30, 1959 sales were \$8,549,502, compared with \$7,927,564 in the corresponding period of 1958. Net income applicable to the common stock in the respective periods was \$165,318 or 27 cents a share on 598,800 common shares and \$66,763 or 11 cents a share on 600,000 common shares.

BUSINESS—Company has long been recognized as the center of fashion and quality for the Southwest, and has gained a position of international as well as national recognition. All of the stores sell a complete line of high-quality accessories and apparel for men, women and children, in addition to maintaining well appointed gift shops. The main store in Dallas and the Houston store also maintain departments carrying precious jewelry as well as departments renowned for their superior quality of furs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Neiman-Marcus Company—	Authorized	Outstanding
Funded debt:		
3 1/4% bank loan notes	\$1,000,000	*\$400,000
3 3/4% note, due 1975	3,900,000	†3,900,000
Capital stock:		
4 1/4% cum. pfd. stock (par \$100)	20,000 shs.	†18,169 shs.
Common stock (par \$2)	630,000 shs.	†630,000 shs.

Neiman-Marcus Realty Company—
(Wholly owned real estate subsid.)

Funded debt:

4 1/2% mtge. note, payable \$27,852

monthly until 1975—\$4,400,000 \$3,871,377

*\$200,000 due Oct. 1 of 1959 and 1960.

†\$200,000 due annually Oct. 1, 1961, to Oct. 1, 1974; balance due Oct. 1, 1975.

‡Excluding 831 shares in treasury.

†Prior to June 8, 1959, the company has common stock authorized of 10,000 shares, par value \$100 per share. On that date the shares were changed and converted into 600,000 shares of common stock, par value \$2 per share, an additional 30,000 shares were authorized and concurrently there was transferred from the earned surplus account of the company to the stated capital account attributable to common stock the sum of \$200,000.

UNDERWRITERS—In the Underwriting Agreement, the several underwriters, represented by Lehman Brothers, have agreed severally, to purchase from the company and from the selling stockholders the respective percentages of common stock set forth below opposite their names. The last column in this tabulation shows the aggregate number of shares to be purchased by each underwriter from all of the selling stockholders and the company.

	Percent of Shares	Number of Shares
Lehman Brothers	18.53%	24,800
Lovett Abercrombie & Co.	1.12	1,500
Allen & Company	2.99	4,000
Bache & Co.	2.99	4,000
Bear, Stearns & Co.	4.11	5,500
A. G. Becker & Co. Inc.	4.11	5,500
Blyth & Co., Inc.	4.11	5,500
Brown, Wareing, Ball & Co.	1.12	1,500
Dallas Rupe & Son, Inc.	2.99	4,000
Dallas Union Securities Co., Inc.	1.12	1,500
Eddleman, Pollok & Fosdick, Inc.	2.02	2,700
Eppler, Guerin & Turner, Inc.	2.02	2,700
Equitable Securities Corp.	2.99	4,000
First Southwest Co.	2.99	4,000
Goldman, Sachs & Co.	4.11	5,500
Goodbody & Co.	2.99	4,000
Hallgarten & Co.	4.11	5,500
E. F. Hutton & Company	2.99	4,000
Ladenburg, Thalmann & Co.	4.11	5,500
Lazard Freres & Co.	4.11	5,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	4.11	5,500
Moroney, Beissner & Co.	2.02	2,700
Rauscher, Pierce & Co., Inc.	2.99	4,000
Rotan, Mosle & Co.	2.99	4,000
Rowles, Winston & Co.	2.02	2,700
Sanders & Company	1.12	1,500
Schneider, Bernet & Hickman, Inc.	2.02	2,700
Shearson, Hammill & Co.	2.99	4,000
Underwood, Neuhaus & Co. Incorporated	2.99	4,000
Walker, Austin & Waggener	1.12	1,500

—V. 190, p. 54.

New England Electric System—Plan Effective—

Irwin L. Moore, Chairman of the Board, in a letter to the holders of stock certificates of Merrimack-Essex Electric Co., Southern Berkshire Power & Electric Co., Suburban Electric Co., Weymouth Light and Power Co. and Worcester County Electric Co. on July 7 said in part:

"The 'Amended Plan for Issue of Common Shares of New England Electric System for Minority Interests in Common Stocks of Electric Subsidiaries' was approved by the Securities and Exchange Commission on May 14, 1959, the Commission finding the Plan necessary to effectuate the provisions of Section 11(b) of the Public Utility Holding Company Act. Upon application by the Commission to the U. S. District Court for Massachusetts for enforcement of the Plan, the Court approved the Plan and ordered that the Plan and each of its steps be consummated."

Pursuant to the Plan, July 7, 1959 has been fixed as the consummation date and the close of business June 30, 1959 as the effective date. Accordingly, by order of the Court, the rights of all public holders of the common stocks of the companies listed above have ceased as of the consummation date and such holders are entitled to receive for their present stock the common shares of New England Electric System provided for by the plan in the amounts set forth below.

Present holders of certificates for the stocks listed above should complete and sign the enclosed Transmittal Letter. The Transmittal Letter should then be mailed or delivered with the stock certificates to Second Bank-Street Trust Company, Transfer Department, Corner of State and Congress Streets, Boston 1, Mass. On the back of this letter is a guide for stockholders which will give you complete information about what you should do and which also gives tax and other information.

Dividend payments by the above companies have been the latter part of March, June, September and December, while dividend payments of New England Electric System are quarterly on the first business day of January, April, July and October. As stockholders will not receive further dividends on the stock of any of the above companies, it is recommended that they make the exchange well before Sept. 10, 1959, which it is expected will be the record date for the New England Electric System dividend payable Oct. 1, 1959.

Certificates to be exchanged may be delivered or mailed, and any question as to procedure to complete exchanges should be directed to Second Bank-Street Trust Co., Corner of State and Congress Streets, Boston 1, Mass.

The plan provides for the issue by NEES of its common shares in exchange for the publicly-held common stocks of Merrimack, Southern

Berkshire, Suburban, Weymouth and Worcester at the following exchange ratios:

For Each Common share now held in	NEES Common shares to be exchanged therefor
Merrimack	1.5 shs.
Southern Berkshire	3.4 shs.
Suburban	5.5 shs.
Weymouth	2.8 shs.
Worcester	4.2 shs.

In lieu of fractional shares, fractional scrip exchangeable for whole shares will be delivered.—V. 190, p. 263.

New England Gas & Electric Association—Earnings—

This Association in a summary of earnings for the 12 months ended June 30, 1959 shows a balance to surplus for that period of \$4,275,975 on a consolidated basis compared with \$3,756,692 for the same period last year. After allowance for dividends on the preferred shares, this amounts to \$1.72 per average common share issued and outstanding in the current period compared with \$1.52 per average common share outstanding for the corresponding previous period based on 2,461,122 and 2,440,969 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$51,617,491 compared with \$43,111,094 for the corresponding period last year, an increase of 7%.—V. 189, p. 2244.

New York State Electric & Gas Corp.—Earnings—

The corporation on July 21 reported that the balance of net income applicable to common stock was equivalent to \$4.07 a share for the 12 months ended June 30, 1959, as compared to \$3.45 a share for the 12 months ended June 30, 1958. The earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$102,000,964 for the 12 months ended June 30, 1959, as compared to \$93,400,726 for the 1958 period.

Net income after fixed charges and before dividends on preferred stock was \$15,161,811 for the 12 months ended June 30, 1959, as compared to \$13,107,800 for the previous 12 months period.—V. 190, p. 54.

Newmont Mining Corp.—Earnings Higher—

For the six months ended June 30, 1959 net income, after all charges, was \$5,284,178 or \$1.38 per share compared with \$4,461,652 and \$1.59 per share for same period in 1958, based on 2,809,385 shares outstanding.

The net market or fair value of the corporation's assets, as of June 30, 1959 was \$290,326,801, or \$103.34 per share, compared with \$294,563,229, and \$104.85 per share, at Dec. 31, 1958.—V. 190, p. 158.

Nord Photocopy & Business Equipment Corp.—Register With Securities & Exchange Commission—

This corporation, located at 300 Denton Avenue, New Hyde Park, N. Y., filed a registration statement with the SEC on July 21, 1959 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share through Myron A. Lomasney & Co. The underwriter is to receive a commission of \$0.625 per share; and, in addition, the company will issue to the underwriter 20,000 common stock purchase warrants for \$200, the warrants being exercisable at \$5 per share until February 1962.

The company and its subsidiaries engage in the manufacture and sale of photocopy machines and the distribution and sale of sensitized photocopy paper and chemicals and related accessories. It has outstanding 323,400 shares of stock. Net proceeds of the sale of the additional stock will be used to reduce short-term bank obligations, to finance the research and development of new products, to expand the scope of the photocopy and business equipment operation and to discharge amounts due to officers. The balance of the proceeds will be used for general corporate purposes.

North American Aviation, Inc.—Earnings Higher—

Period End, June 30—	1959—3 Months—1958	1959—9 Months—1958
Sales and other income	\$267,052,250	\$216,194,916
Net before Federal inc. taxes	18,137,000	11,129,000
Federal income taxes	9,436,000	5,787,000
Net income	8,701,000	5,342,000
Shares outstanding	8,129,319	8,129,319
Earnings per share	\$1.07	\$0.67

Unfilled orders as of June 30, 1959, totaled \$758,285,759, compared with \$534,396,730 on the like date in 1958. This backlog figure does not include portions of new orders not yet finally committed.—V. 189, p. 2787.

North American Philips Co., Inc.—New Folder—

A new folder titled "Norelco Cryogenators—For Gas Liquefaction Systems" is available gratis from the company's Cryogenics Division, at 100 Stevens Ave., Mount Vernon, N. Y.

Engineering information is given on four models: 3,000 BTU per hour, 12,000 BTU/hr., 30,000 BTU/hr., and 170,000 BTU/hr.—all at 320 degrees below zero Fahrenheit.—V. 184, p. 1731.

Northern States Power Co.—Rights Offering to Stockholders—The company is offering to its common stockholders the right to subscribe for 952,033 additional shares of common stock on the basis of one share for each fifteen shares held of record on July 23. The subscription price is \$22 per share and the right to subscribe will expire on Aug. 11. The offering has been underwritten by a group headed by Merrill Lynch, Pierce, Fenner & Smith Inc.

PROCEEDS—Proceeds from the sale of the additional shares will be added to the general company funds and used to pay part of the cost of its construction program, including payment of bank loans incurred in connection with the program.

BUSINESS—The company directly and through a wholly owned subsidiary is engaged principally in furnishing electric service throughout an area of approximately 40,000 square miles, including the cities of Minneapolis and St. Paul, west central Wisconsin, and parts of North and South Dakota.

EARNINGS—Consolidated operating revenues in the year ended March 31, 1959 totaled \$158,943,000 and net income was \$22,989,000, equal after preferred dividends to \$1.36 a share on the shares outstanding on March 31.

DIVIDENDS—The company currently pays quarterly dividends of 27½ cents a share on the common stock.—V. 189, p. 2678.

Northwest Airlines, Inc.—Reports June Gains—

Month of June—	1959	1958	% Increase
Total revenue passenger miles flown	175,449,000	148,468,600	18.17
Domestic rev. passenger miles flown	136,200,800	114,691,800	18.85
Internat'l rev. passenger miles flown	39,248,200	33,896,800	15.49
Domestic passengers carried	175,663	150,796	16.5

—V. 190, p. 158.

Norwalk Tank Co., Inc.—Unit Expansion Announced

Thomas J. Wall, President, on July 7 announced that The C. S. Mersick Co. of New Haven, Conn., wholly-owned subsidiary, has purchased control of New Haven Electric Supply Co.

The combined electrical divisions of Mersick and New Haven Electric will operate as The C. S. Mersick Electric Supply Corp., a separate division.

Mr. Wall stated, "This acquisition is another step in Norwalk's diversification and expansion program covering chemical and other major industries east of the Mississippi. The combined sales resulting from this acquisition assure The C. S. Mersick Co. the largest sales volume in its 119-year history."

The C. S. Mersick Co. was established in 1840 as wholesale distributors in the plumbing, hardware and electrical fields, and in addition

operates a steel warehouse. No changes in policy or personnel are contemplated.—V. 189, p. 2783.

Norwich Pharmacal Co.—Public Relations Counsel—

The company's Eaton Laboratories Division has announced the appointment of Fuller, Miele, Inc. of New York City as public relations counsel.—V. 189, p. 1970.

One William Street Fund, Inc.—Acquisition—

This fund has acquired substantially all of the assets of The Virginia & Delaware Corp., it was announced on July 15 by Dorsey Richardson, President.

The Virginia & Delaware Corp., a Delaware personal holding company, transferred to the fund assets aggregating approximately \$1,037,000, receiving in exchange 73,173 shares of its stock. These shares have been distributed to Virginia's shareholders.

Mr. Richardson stated that "the officers of the fund have been discussing similar acquisitions with representatives of other personal holding companies but that negotiations had not progressed to a point where any public announcement could be made."—V. 190, p. 153.

Owens-Illinois Glass Co.—New Products—

The availability of a wide line of Kimax tempered industrial glass pipe and fittings was announced on July 1 by Kimble Glass Co., a subsidiary. Manufactured from KG-33 borosilicate glass, the new pipe and fittings match or excel the performance of any similar line now being produced.

The entire line of pipe and fittings is sold and distributed nationally by the Glass Products Division of the Fischer & Porter Co., Hatboro, Pa., manufacturers of process instrumentation and industrial glass products.

Kimax tempered pipe has a wide application in many industries, including pharmaceutical, chemical, food, dairy, pulp and paper, wine brewing, plating, photoengraving and others. It possesses excellent corrosion, chemical and heat resistance, clear-view transparency and exceptional ruggedness. Tests have shown that KG-33 glass is highly resistant to all types of solutions with a few exceptions, such as hydrofluoric acid.—V. 189, p. 1972.

Pacific Mercury Electronics, Sepulveda, Calif.—Contract—

This company has been awarded a \$2,400,000 contract by the Army Corps of Engineers for electric generating plants. The order calls for more than 2,500 five kilowatt units.

The company now has a total of over \$3,500,000 in government orders for electric plants which are manufactured in its Joplin, Mo., facilities. A contract in excess of \$1,000,000 was received from the Army in May. Since the Pacific Mercury line of portable electric plants was introduced in 1958, distributorships have been established in 123 cities throughout the country.

Pacific Mercury also produces wiring systems for missiles and jet aircraft, equipment used by the construction industry, television receivers, and the well-known line of Thomas electronic organs.—V. 189, p. 2783.

Pacific Power & Light Co.—Merger Effective—

The Rawlins Electric Co. merger has been approved by all regulatory authorities having jurisdiction and, on June 1, it became an accomplished fact. Such merger added 3,300 customers, approximately \$1,500,000 of net plant and \$580,000 of current annual operating revenue.

On June 11, 1959, the company by Court decree transferred to the City of Milton-Freewater, Ore., a small section of its electric distribution facilities in and adjacent to that community. For many years the company had been in competition in a section of that city with a municipally owned electric distribution system. Revenues from such facilities for the 12 months ended Dec. 31, 1958, were approximately \$88,000. The case was settled by a decree of condemnation, based on a stipulation between the parties, pursuant to which the company was paid a net purchase price of \$205,000. The depreciated original cost of such facilities, at Dec. 31, 1958, was approximately \$160,000.—V. 190, p. 159.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Operating revenues	\$84,234,333	\$75,136,759
Operating expenses	50,976,079	48,754,869
Federal income taxes	11,244,000	8,188,000
Other operating taxes	8,131,027	7,069,955
Net operating income	13,883,227	11,123,935
Net after charges	11,560,827	8,915,487

—V. 190, p. 54.

Pan-American Petroleum Corp.—Owns Lease in Active Area—

See Arkansas Louisiana Gas Co., above.—V. 185, p. 722.

Penn-Dixie Cement Corp.—Earnings Higher—

Period End, June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$15,119,739	\$14,615,557
Profit bef. Fed. inc. tax	4,596,706	4,322,285
Prov. for Fed. inc. tax	1,468,000	1,450,000
Net profit	\$3,118,706	\$2,872,285
Cash dividends	975,867	836,458
Net profit per share	\$1.12	\$1.03
Dividends per share	\$0.35	\$0.30

*The provision for Federal income taxes reflects percentage depletion computed on the favorable basis permitted by recent court decisions.—V. 189, p. 1025.

(J. C.) Penney Co.—Earnings Up—

Period End, June 30—	1959—Month—1958	1959—6 Mos.—1958
Sales	\$113,047,035	\$97,266,339

—V. 189, p. 2783.

Peoples Drug Stores Inc.—Sales Up—

Period End, June 30—	1959—Month—1958	1959—6 Mos.—1958
Sales	\$6,877,512	\$5,868,128

—V. 189, p. 2788.

Perkin-Elmer Corp.—Stock Split Recommended—

The directors on July 13 recommended to the stockholders that the corporation's certificate of incorporation be amended to increase the authorized common stock (par \$1) from \$1,000,000 to \$2,500,000, and that the outstanding stock be split 2-for-1. There are presently 545,165 shares outstanding.

A meeting of the stockholders will be called in August to act upon the proposal.—V. 189, p. 2893.

Pfaudler Permutit, Inc.—"Fluidics" Literature Available—

A new 16-page "Fluidics" Buyers Guide of interest to all companies who handle or process liquids or gases (Bulletin 980) is now available from this company's office at Rochester, N. Y.

The new bulletin explains Fluidics—the science of fluid processes—as a new Pfaudler Permutit program providing a modern, imaginative approach plus the specialized materials and equipment for handling and processing more profitably the liquid and gases used by industry. Pertinent applications range from reactions to storage, from water treatment to waste treatment, from design and development to project engineering. The specific areas covered in detail are Corrosion Engineering, Water Treatment, Ion Exchange, Reactions, Distillation and Evaporation, drying and blending, Centrifuging, Heat Transfer, Filling, Storage, Agitation, Valving and Piping, Gas Analysis and Control, Flow Rate Metering and Control, Waste Treatment, and Project Engineering.

Each section is illustrated with application photos and concise engineering data indicating the manner in which Pfaudler Permutit will plan, engineer and manufacture facilities for specific unit operations or integrated continuous operations.—V. 189, pp. 2722 and 2569.

(Chas.) Pfizer & Co., Inc.—New Mental Drug—

A patent covering the new drug Niamid (nialamide) and a series of structurally related compounds has been issued to this corporation. Niamid is described as a full-range anti-depressant agent and mood-brightener. Investigators in 32 countries are now exploring the use of Niamid for depression and various other ailments. In patients with angina pectoris, Niamid has achieved symptomatic improvement, reducing both the pain and frequency of anginal attacks. The drug is also under investigation in the management of patients with arthritis and other chronic diseases; by alleviating depression brought on by this chronic ailment, Niamid may improve mental outlook, increase appetite, and decrease fatigability.

Similar patent applications on Niamid and a series of structurally related compounds, and processes for manufacturing these compounds, have been filed by Pfizer in countries throughout the world.

A Pfizer spokesman said a new drug application has been accepted by the Food and Drug Administration and that Niamid will be available to U. S. physicians about July 28.—V. 189, p. 2788.

Philip Morris Inc.—New Light Menthol Cigarette—

National distribution is underway on a new style cigarette called Alpine, which for the first time combines three features rapidly gaining in popularity among smokers—high filtration with a light touch of menthol and high porosity "air conditioning" paper—Joseph F. Cullman, 3rd, President, announced on July 21. Alpine will sell at popular filter prices.

According to Mr. Cullman, Alpine's recent introduction in the Rochester, Syracuse, and Albany areas was so successful that the company decided to step up production, distribution and marketing activities and extend its availability from coast to coast as soon as possible.—V. 190, p. 93.

Philips Electronics & Pharmaceutical Industries, Inc.—Merger Planned—

See Central Public Utility Corp., above.

Philips Industries, Inc.—Merger Planned—

See Central Public Utility Corp., above.

Philips Roxane, Inc.—Merger Planned—

See Central Public Utility Corp., above.

Pittsburgh, Fort Wayne & Chicago Railway—Common

Stock Trading on N. Y. S. E. to Be Suspended—

See, Cleveland, Cincinnati, Chicago & St. Louis Railway Co., above.

—V. 134, p. 2902.

Pomona Tile Manufacturing Co., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The company on July 6 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$1) to be offered to officers and key employees at the market. No underwriting is involved.—V. 189, p. 2354.

Prairie Petroleum, Inc., Denver, Colo.—Files With SEC

The corporation on July 14 filed a letter of notification with the SEC covering 1,197,200 shares of common stock to be offered at par (25 cents per share), without underwriting.

The proceeds are to be used for expenses incidental to exploring and developing of oil and gas properties.—V. 189, p. 2354.

Premier Industries, Inc. (N. Y.)—Organized—

This corporation, comprised of seven diversified consumer and industrial manufacturers known until July 9 as Artistic Foundations, Inc., reorganized, elected a new chief executive officer and adopted its new name following a meeting of the company's board of directors.

Artistic Foundations, before acquiring its other subsidiaries, consisted of Flexees, women's foundations; Caltex, women's swim suits; and other divisions. Under the reorganization announced July 9 certain assets including the name Flexees were sold to Mack Kahn, formally associated with the company. Caltex, a division of Artistic with a historical earnings record, stays with the newly emerged Premier Industries, Inc. Its predecessor, Artistic Foundations, Inc., had been suffering losses in recent years, largely the result of depressed textile mills which have since been sold. The company is now operating in the black. As of July 1 of this year, sales were at the approximate rate of \$20,000,000 annually, with an anticipated net income of about \$2,000,000 for the coming year.

An important feature of the reorganization announced July 9 is the company's intention to integrate its diverse subsidiaries. Arnold A. Saltzman, newly elected President and Chief Executive Officer of Premier Industries, is charged with this responsibility.

In addition to Caltex, Premier Industries is the sole owner of Airco Supply Co., aircraft component parts; Country Tweeds, Inc., women's coats; Electra Spark Co., manufacturers of specialty automotive parts and distributors of Dura-Tex unbreakable glass products; Globe Products Corp., manufacturers of hardware; Mattique, Inc., women's sportswear; and National Dynamics Corp., a chemicals distributor.

Premier Industries owns a stock interest in Premier Industries following its reorganization. Other stockholders are individuals including Arnold A. Saltzman and A. M. Sonnabend.

Mr. Sonnabend, who was elected Chairman of the Board at the July 9 meeting, said that Mr. Saltzman becomes Premier Industries' President.

Professional Securities Corp., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on July 10 filed a letter of notification with the SEC covering 263 shares of common stock (par \$100) to be offered at \$117 per share, without underwriting.

The proceeds are to be used for working capital.—V. 183, p. 7.

Providence Gas Co.—Earnings Higher—

12 Months Ended May 31—	1959	1958
Operating income	\$10,998,240	\$9,596,040
Operating expenses and taxes	9,903,398	8,585,091
Net operating income	\$1,194,842	\$1,010,949
Other income	62,392	100,895
Gross income	\$1,257,235	\$1,111,844
Deductions from gross income	526,750	414,560
Net income	\$730,485	\$697,284
Net income per share of stock	\$0.63	\$0.65

—V. 187, p. 1548.

Provident Security Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on June 30 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered to policyholders of this company and of the Provident Security Insurance Co. at \$6 per share. No underwriting is involved.

The proceeds are to be used to increase the capital and surplus accounts of the company.—V. 183, p. 752 and V. 183, p. 2901.

Public Service Company of New Hampshire—Common

Stock Offered—A public offering of 396,000 shares of

common stock (par \$5) was made July 23 by an underwriting group headed jointly by Kidder, Peabody & Co. and Blyth & Co., Inc. The stock was priced at \$18.625 per share. Offering oversubscribed and the books closed.

BUSINESS—The company furnishes electric service to approximately 80% of the population of New Hampshire.

PROCEEDS—Net proceeds from the sale of the common stock will be used to reduce the company's short-term bank borrowing incurred for construction purposes, which currently amount to about \$10,000,000. Capital expenditures in 1959 are expected to total \$15,800,000, with

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (quar.)	25c	8-25	8-11
Advisers Fund, (2-for-1 stock split)	—	8-28	7-28
Air Reduction Co., common (quar.)	62½c	9-5	8-18
4.50% preferred 1951 series (quar.)	\$1.12½	9-5	8-18
Alabama Power, \$4.20 preferred (quar.)	\$1.05	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
Alco Oil & Chemical Corp., \$6 conv. pfd. (Entire issue called for redemption at \$100 per share plus this dividend July 31, 1959.)	\$2	7-31	—
Algon Central & Hudson Bay Ry.—			
6% preferred (quar.)	75c	9-1	8-15
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-24
6% convertible preferred (s-a)	30c	10-1	9-24
5½% preferred A (quar.)	\$1.37½	10-1	9-24
Allentown Portland Cement, class A (quar.)	35c	8-15	7-27
Allied Products—			
(Common payment omitted at this time.)			
Alpha Portland Cement (quar.)	37½c	9-10	8-14
Aluminium, Ltd. (quar.)	112½c	9-5	8-5
American Bank Note Co., common (quar.)	30c	10-1	9-4
6% preferred (quar.)	75c	10-1	9-4
American Hospital Supply Corp. (quar.)	16¼c	9-18	8-20
American Insulator (quar.)	20c	9-15	9-5
American Motors Corp.	60c	8-27	8-6
American Photocopy Equipment Co.—			
Quarterly	12½c	10-1	9-15
American Steel Foundry (quar.)	60c	9-15	8-25
Arden Farms Co., common	50c	9-1	8-10
\$3 participating preferred	75c	9-1	8-10
Participating	12½c	9-1	8-10
Arrowhead & Puritas Water (quar.)	21c	8-14	7-31
Associated Telephone & Telegraph Co., com.	\$2	9-15	8-14
\$4 participating class A (quar.)	\$1	10-1	9-1
Associated Truck Lines, Inc., class A (quar.)	17½c	8-17	8-3
Atlanta & West Point RR.	\$2	8-1	7-24
Atlantic City Electric—			
(Three-for-two split subject to stockholders approval Sept. 9.)			
Augusta Newspapers class A (quar.)	10c	8-1	7-15
6% preferred (quar.)	15c	8-1	7-15
6½% preferred (quar.)	11½c	8-1	7-15
Avondale Mills, common (quar.)	30c	8-1	7-17
\$4.50 preferred (quar.)	\$1.13	8-1	7-17
Ayshire Collieries (quar.)	25c	9-18	9-4
Bailey-Selburn Oil & Gas, Ltd.—			
5% preferred (quar.)	\$31c	9-1	8-15
5½% preferred (quar.)	\$36c	9-1	8-15
Bankers Commercial (quar.)	62½c	8-1	7-23
Bastian-Morley Co., 5½% pfd. (quar.)	\$1.37½	8-15	8-5
Bayless (A. J.) Markets (quar.)	15c	9-10	7-31
Bayuk Cigars, Inc. (increased-quar.)	50c	8-15	8-31
Beck (A. S.) Shoe Corp., common (quar.)	15c	8-17	8-5
4¾% preferred (quar.)	\$1.18¾	9-1	8-17
Bell & Howell Co. (quar.)	14c	9-1	8-7
Bishop Oil—			
(Common payment omitted at this time.)			
Black & Decker Mfg. (stock dividend)	100%	9-1	9-11
Blackstone Valley Gas & Electric Co.—			
4.25% preferred (quar.)	\$1.06¼	10-1	9-15
Bobbie Brooks, Inc.	17½c	8-15	7-31
Boston Fund (From investment income)	13c	8-28	7-31
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	\$62½c	10-1	9-5
5½% preferred (quar.)	\$68¾c	10-1	9-5
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-14
Brown & Sharpe (quar.)	30c	9-1	8-14
Brunning (Charles) Co. (quar.)	25c	9-1	8-11
Buckeye Pipe Line Co. (quar.)	35c	9-15	9-1
Budd Company, common (quar.)	25c	9-1	8-20
5% preferred (quar.)	\$1.25	9-1	8-20
Burroughs Corp. (quar.)	25c	10-20	9-25
Bush Terminal Co.	10c	9-14	8-14
California Electric Power Co. (quar.)	20c	9-1	8-5
Cannon Mills Co. (quar.)	75c	9-5	8-3
Carborundum Company (quar.)	40c	9-10	8-14
Carrier Corp., common (quar.)	40c	9-1	8-14
4½% preferred (quar.)	56¼c	8-31	8-14
4.80% preferred (quar.)	60c	8-31	8-14
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	9-1	8-15
Central Foundry Co., \$5 conv. pfd. (quar.)	\$1.25	9-1	8-14
Central Illinois Light, common (increased)	38c	9-18	8-28
4½% preferred (quar.)	\$1.12½	10-1	9-11
4.64% preferred (quar.)	\$1.16	10-1	9-11
Central Louisiana Electric, com. (quar.)	45c	8-15	8-1
4.50% preferred (quar.)	\$1.12½	9-1	8-15
Central Soya Co. (quar.)	50c	8-15	7-31
Stock dividend	2%	8-15	7-31
Central Vermont Public Service—			
Common (increased)	27c	8-14	7-31
4.15% preferred (quar.)	\$1.04	10-1	9-15
4.65% preferred (quar.)	\$1.16	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15
5¾% preferred (quar.)	\$1.34¾	10-1	9-15
Century Properties (stock dividend)	5%	8-15	7-31
Chambersburg Engineering (quar.)	12½c	8-10	7-31
Channing Corp., new com. (initial)	7½c	8-20	7-30
Chase Fund (Boston)—			
(From investment income)	3c	8-31	7-31
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	8-15	7-31
4½% preferred (quar.)	\$1.12½	10-15	9-30
Chicago Pneumatic Tool Co. (quar.)	25c	9-28	9-8
Chicago Yellow Cab Co. (quar.)	12½c	9-1	8-21
Chrysler Corp. (quar.)	25c	9-14	8-20
Cities Service Co. (quar.)	60c	9-8	8-14
Cleveland & Pittsburgh RR.—			
Special gtd. (quar.)	50c	9-1	8-10
7% gtd. (quar.)	87½c	9-1	8-10
Coca-Cola Bottling Corp. (Cinn.)—			
Class A (quar.)	62c	10-1	9-15
Collins & Aikman (quar.)	20c	9-1	8-21
Collier Insulated Wire (quar.)	25c	8-1	7-24
Columbian Carbon Co. (quar.)	60c	9-10	8-14
Commonwealth Natural Gas Corp. (quar.)	25c	8-3	7-24
Composite Fund, Inc.	10c	7-31	7-12
Consolidated Foods Corp., common (quar.)	25c	10-1	9-10
Stock dividend	5%	10-15	9-10
5¼% preferred (quar.)	65½c	10-1	9-10
Continental American Life Insurance (Del.)			
Quarterly	40c	7-31	7-20
Continental Copper & Steel Industries, Inc.			
5% preferred (quar.)	31¼c	9-1	8-5
Controls Co. of America (stock dividend)	50%	8-10	7-24
Cooper-Bessemer Corp. (quar.)	40c	9-4	8-21
Copper Range Co. (quar.)	12½c	9-1	8-3
Corning Natural Gas (quar.)	29c	8-31	8-10
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	8-14	7-31
Crossett Company, class A (quar.)	10c	11-2	10-15
Class B (quar.)	10c	11-2	10-15
Cuban Telephone, 6% pfd. (quar.)	\$1.50	7-23	6-30
Dean Phipps Stores Inc., common	10c	8-31	8-15
5½% preferred (quar.)	14c	8-1	7-17
Delaware Income Fund	12c	8-15	8-6
Desilu Productions (quar.)	15c	8-28	8-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Diocesan Investment Trust Shares	15c	8-1	7-15	National Cash Register (quar.)	30c	10-15	9-15
Distillers Co., Ltd. (final)	a8½%	10-26	8-27	National Distillers & Chemical—			
Diversified Investment Fund, Inc.	9c	8-25	7-31	Increased quarterly	30c	9-1	8-11
Doughboy Industries, class A (quar.)	20c	7-31	7-20	National Drug & Chemical Corp.—			
Drackett Company, com. (quar.)	25c	8-15	7-31	Common (quar.)	20c	9-1	8-7
4% preferred A (quar.)	25c	8-15	7-31	60c convertible preferred (quar.)	15c	9-1	8-7
Dunham-Bush, Inc., common (quar.)	10c	9-15	9-1	National Starch & Chemical Corp. (quar.)	15c	8-25	8-10
5% preferred (quar.)	\$1.25	9-15	9-1	Nease Chemical Co. (stock dividend)	5%	8-14	8-3
Eastern Finance	10c	8-1	7-20	New England Telephone & Telegraph—			
Eastern Utilities Associates (quar.)	55c	8-15	8-3	5-for-1 split subject to stockholders ap- proval Sept. 29			
Electric Auto-Lite (increased)	60c	9-21	9-3	New York, Chicago & St. Louis RR. (quar.)	50c	10-1	8-28
Electric & Musical Industries, Ltd.—				Newport News Shipbuilding & Dry Dock Co.			
American shares	15c	8-7	7-31	Quarterly	35c	9-1	8-14
Emery Industries (quar.)	25c	9-1	8-15	Nopco Chemical, 4% preferred A (quar.)	\$1	9-1	8-17
Emporium-Capwell Co. (quar.)	30c	9-10	8-20	North Shore Gas (Illinois) (quar.)	25c	9-1	8-7
Equitable Gas Co. (quar.)	43¾c	9-1	8-10	Northeastern Insurance Co. (Hartford)	8½c	8-14	8-7
Fafnir Bearing Co. (quar.)	37½c	9-15	8-24	Northern Oklahoma Gas Co. (quar.)	25c	8-14	8-3
Extra	25c	9-15	8-24	Norwich Pharmacal Co. (quar.)	35c	9-10	8-10
Fedders Corp. (quar.)	25c	8-28	8-14	Noyes (Charles F.), 6% preferred (quar.)	22½c	8-1	7-28
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-21	Oak Mfg. Co. (quar.)	25c	9-15	9-1
Fifty Associates (Boston) (s-a)	\$25	8-29	8-21	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	9-1	8-17
Firestone Tire & Rubber—				Olympia Brewing Co.	25c	8-8	7-28
4½% preferred (quar.)	\$1.12½	9-1	8-14	One William Street Fund, Inc.—			
First Railroad & Banking (Ga.) (quar.)	5c	8-1	7-15	From investment income	7c	8-14	7-24
Florida Power, 4% preferred (quar.)	\$1	8-15	7-31	Owens-Illinois Glass Co. (quar.)	62½c	9-5	8-12
4.40% preferred (quar.)	\$1.10	8-15	7-31	Panacoastal Petroleum (stock dividend)			
4.60% preferred (quar.)	\$1.15	8-15	7-31	One share of San Jose Petroleum (\$0.01 par) for each two shares held			
4.75% preferred (quar.)	\$1.18¾	8-15	7-31	Parmount Pictures Corp. (quar.)	50c	9-11	9-1
Foxboro Company (quar.)	25c	9-1	8-14	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Franklin Custodian Funds, Inc.—				Parkersburg-Aetna, \$5 preferred (quar.)	\$1.25	9-1	8-17
Income series	7c	8-15	8-3	Parsons & Company (quar.)	5c	9-1	8-21
Bond series	9c	8-15	8-3	Peabody Coal Co., common (quar.)	10c	10-1	9-15
Freeport Sulphur Co. (quar.)	30c	9-1	8-14	5% convertible prior preferred (quar.)	31¼c	9-1	8-14
Fruit of the Loom (s-a)	50c	9-15	8-20	Pearl Brewing Co. (quar.)	30c	9-1	8-15
Gas Service Co. (quar.)	38c	9-10	8-17	Penn Utilities Investment Co. (quar.)	55c	8-17	7-27
General Cigar Co. (quar.)	20c	9-15	8-14	2-for-1 stock split			
General Finance Corp. (quar.)	30c	9-15	9-1	Perfect Circle Corp. (quar.)	25c	9-1	7-31
General Foods Corp. (quar.)	65c	9-4	8-7	Petersburg & Hopewell Gas Co. (quar.)	27c	9-2	8-12
General Merchandise Co. (quar.)	10c	9-1	8-14	Poor & Company (quar.)	37½c	9-1	8-14
General Metals Corp.	60c	8-14	7-30	Pope & Talbot, Inc., common	25c	8-15	7-31
General Steel Castings (quar.)	40c	9-30	9-18	6% preferred (quar.)	7½c	8-15	7-31
Godfrey Company (quar.)	15c	8-1	7-15	Potash Co. of America (reduced)	22½c	9-1	8-7
Gossard (H. W.) Co. (quar.)	35c	9-1	8-7	Princeton Water Co. (New Jersey) (quar.)	\$1	8-1	7-20
Government Employees Insurance (quar.)	25c	9-25	9-4	Public Service Electric & Gas Co.—			
Government Employees Life Insurance (Wash. D. C.)—				Common (quar.)	45c	9-30	8-28
Stock dividend	100%	8-12	7-10	\$1.40 preferred (quar.)	35c	9-30	8-28
Great Atlantic & Pacific Tea Co.	20c	9-1	8-5	4.08% preferred (quar.)	\$1.02	9-30	8-28
Great Lakes Dredge & Dock Co. (quar.)	40c	9-10	8-14	4.18% preferred (quar.)	\$1.04½	9-30	8-28
Gregory Industries (quar.)	12½c	8-24	8-7	4.30% preferred (quar.)	\$1.07½	9-30	8-28
Great Northern Ry. (quar.)	75c	9-1	8-10	5.05% preferred (quar.)	\$1.26¼	9-30	8-28
Great West Coal Ltd., class A (quar.)	\$12½c	8-15	7-31	Quaker City Insurance Co. (s-a)	15c	8-25	7-18
Class B (quar.)	\$12½c	8-15	7-31	Ranco, Inc. (quar.)	30c	9-25	9-11
Green (A. P.) Fibre Brick Co. (quar.)	25c	8-20	8-5	Rayonier, Inc. (increased)	20c	8-15	7-31
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	Refractory & Insulation Corp. (N. J.)—			
Hadfields, Ltd. American shares	\$0.02	7-27	7-6	Quarterly	15c	9-15	9-1
Hamilton Cotton Co., Ltd., common (quar.)	\$22½c	9-1	8-10	Rheem Mfg. Co. (increased)	15c	9-10	8-10
5% preferred (quar.)	\$1.25	11-16	11-5	Rogers Corp., common (quar.)	90c	8-1	7-21
Hamilton Watch Co., common (quar.)	20c	9-15	8-28	Class B (stock dividend)	3%	9-1	8-27
Common (voting trust certificates)	20c	9-15	8-28	Ross Gear & Tool (quar.)	40c	9-1	8-15
4% preferred (quar.)	\$1	9-15	8-28	Roxbury Carpet Co. (quar.)	25c	8-13	8-3
Hardee Farms International, Ltd., pfd. A	\$1.62	10-1	9-11	Royal Oak Dairy, class A (quar.)	15c	8-15	7-31
Hires (Charles E.) (quar.)	15c	9-1	8-14	Safeway Stores Inc., common (monthly)	10c	9-13	8-28
Hobart Mfg. Co. (increased quar.)	35c	9-2	8-14	4% preferred (quar.)	\$1	10-1	8-28
Homasote Company, common	20c	9-13	9-1	4.30% preferred (quar.)	\$1.07½	10-1	8-28
5% preferred (quar.)	12½c	9-13	9-1	St. Louis-San Francisco Ry. Co.	25c	9-15	9-1
Hooker Chemical Corp., common (quar.)	25c	8-28	8-3	Schilder-Santam Co. (resumed)	10c	7-31	7-24
\$4.25 preferred (quar.)	\$1.06¼	9-29	9-2	Scott Paper Co., common (quar.)	50c	9-10	8-14
Hotel Barblizon, Inc.	\$2	8-3	7-27	\$3.40 preferred (quar.)	85c	11-1	10-16
Houdry Process Corp. (Del.)	25c	8-14	7-31	\$4 preferred (quar.)	\$1	11-1	10-16
Imperial Tobacco Co. of Great Britain & Ireland, ordinary (interim)	a8½%	—	—	Scythos & Co., Ltd., common (quar.)	125c	9-1	8-12
Inglewood Gasoline Co. (quar.)	3c	8-5	7-25	5% preferred (quar.)	\$31¼c	9-1	8-12
Inland Steel Co. (quar.)	40c	9-1	8-20	Seaboard Finance, common (quar.)	25c	10-10	9-17
Inspiration Consolidated Copper	50c	9-22	9-8	\$4.75 preferred (quar.)	\$1.18¾	10-10	9-17
Institutional Foundation Fund—				\$5 preferred (quar.)	\$1.25	10-10	9-17
10c from investment income and 12c from realized securities profits	22c	9-1	8-3	Seaboard Surety Co. (N. Y.)—			
Interior Breweries, class A (quar.)	13c	8-1	7-10	New common (initial quar.)	32½c	9-1	8-12
International Holdings Corp. (quar.)	25c	8-15	7-31	Sealright-Oswego Falls (quar.)	35c	8-20	7-24
International Investors, Inc.	6c	9-1	8-4	Sears, Roebuck & Co. (quar.)	30c	10-2	8-12
Interprovincial Pipe Line (quar.)	50c	9-1	8-7	Security Title Insurance—			
Investors Commercial (initial)	10c	8-5	7-25	3-for-1 stock split subject to approval of stockholders and California Commis- sioner of Insurance			
Common	10c	11-5	10-24	Shattuck Denn Mining Corp.	10c	8-28	8-12
Jamestown Telephone Corp. (New York)—				Sheaffer (W. A.) Pen, class A (quar.)	15c	8-25	8-12
Common (quar.)	\$1.40	9-15	8-31	Class B (quar.)	15c	8-25	8-12
5% 1st preferred (quar.)	\$1.25	10-1	9-15	Sherwin-Williams Co., common (quar.)	\$1.25	8-14	7-28
Kekaha Sugar Co., Ltd.	15c	9-12	9-3	Extra	50c	8-14	7-28
Kelly Douglas & Co., class A (quar.)	16¼c	8-31	8-7	4% preferred (quar.)	\$1	9-1	8-12
Keystone Steel & Wire Co. (Del.) (quar.)	50c	9-10	8-10	Signode Steel Strapping (quar.)	25c	9-1	8-12
Kings County Trust (B'klyn, N. Y.) (quar.)	\$1	8-1	7-23	Silvray Lighting Inc. (quar.)	7½c	8-15	8-12
Klein (S.) Department Stores (quar.)	25c	8-10	7-29	Sinclair Oil Corp. (quar.)	75c	9-15	8-12
Kratter Corp., class A (increased monthly)	8c	9-1	8-15	Skelly Oil Co. (quar.)	45c	9-4	7-28
Class B (increased monthly)	8c	9-1	8-15	Smith Agricultural Chemical Co.—			
Leath & Company (quar.)	35c	10-1	9-10	6% preferred (quar.)	\$1.50	8-1	7-28
Lees (James) & Sons (quar.)	50c	9-1	8-17	Smith-Douglass Co. (quar.)	30c	8-20	8-12
Lehigh Portland Cement Co. (quar.)	25c	9-1	8-10	Socony Mobil Oil Co. (quar.)	50c	9-10	7-28
Lexington Trust Fund Shares	11c	8-14	7-31	South Texas Development, class A (quar.)	75c	7-31	7-28
Libbey-Owens-Ford Glass Co. (quar.)	50c	9-10	8-20	Class B (quar.)	\$1	7-28	7-28
Lilly (Eli) & Co. (quar.)	50c	9-10	8-14	Southam Co. Ltd. (quar.)	160c	9-28	9-12
Ling Electronics (name changed to Ling- Altec Electronics) (s-a)	50c	9-1	8-14	Southern Company (quar.)	32½c	9-5	8-12
Loblaw, Inc. (quar.)	50c	9-1	8-14	Southwestern Electric Service Co. (quar.)	16c	9-15	9-12
London Hosiery Mills, Ltd.—				Southwestern Investors, Inc.—			
Common and class A payments omitted at this time.				From investment income	10c	8-14	7-28
Lorain Telephone Co. (quar.)	25c	8-1	7-20	Southwestern Public Service Co.—			
Lucky Lager Breweries, Ltd.	16c	7-31	7-20	Common (increased)	39c	9-1	8-12
Lynch Carrier System, Inc. (quar.)	10c	8-14	7-24	3.70% preferred (quar.)	92½c	11-1	10-16
Macco Corp. (quar.)	15c	7-31	7-20	3.90% preferred (quar.)	97½c	11-1	10-16
Mack Trucks, Inc. (quar.)	45c	9-28	9-10	4.15% preferred (quar.)	\$1.03¾	11-1	10-16
Macleods, Ltd., 6% preferred A (quar.)	\$30c	8-15	7-31	4.40% preferred (quar.)	\$1.10	11-1	10-16
Macmillan Co., common (quar.)	25c	8-25	8-7	4.60% preferred (quar.)	\$1.15	11-1	10-16
Extra	50c	8-25	8-7	4.36% preferred (quar.)	27¼c	11-1	10-16
5% preferred (quar.)	\$1.25	8-7	7-31	4.40% preferred (\$25 par) (quar.)	27½c	11-1	10-16
Maremont Automotive Products—				Spartan Industries (initial)	22½c	8-15	8-12
Stock dividend	100%	8-11	7-28	Spear Carbon Co., new com. (initial-quar.)	17½c	9-15	8-12
McCord Corp., common (quar.)	55c	8-31	8-19	2-for-1 stock split			
\$2.50 preferred (quar.)	62½c	9-30	9-15	Sperry Rand Corp., common (quar.)	20c	9-24	8-12
Mickelberry's Food Products Co. (quar.)	20c	9-11	8-19	4½% preferred (quar.)	\$1.12½	10-1	8-12
Midwest Packaging Materials Co., common	5c	8-1	7-28	Stamford Water (Conn.) (quar.)	45c	9-15	8-12
5% preferred (quar.)	12½c	8-1	7-28	Standard Brands, common (quar.)	65c	9-15	8-12
Minneapolis & St. Louis Ry. (quar.)	35c	8-31	8-14	\$3.50 preferred (quar.)	87½c	9-15	8-12
Miracle Adhesives, class A	60c	7-25	7-1	Standard Register Co., com. (quar.)	35c	9-10	8-12
Class B (initial)	5c	7-25	7-1	Class A (quar.)	35c	9-10	8-12
Missouri Natural Gas Co. (quar.)	15c	8-1	7-22	Sterling Aluminum Products, Inc. (quar.)	25c	9-15	8-12
Missouri Portland Cement Co. (quar.)	75c	8-14	7-31	Sterling Investment Fund, Inc. (quar.)	12c	7-30	7-28
2-for-1 split				Stewart-Warner Corp. (quar.)	50c	9-5	8-12
Mohawk Rubber Co. (quar.)	35c	9-30	9-12	Stewarts & Lloyds, Ltd., Amer. dep. rcts. ord.	\$0.41	7-24	6-12
Monsanto Chemical Co. (quar.)	25c	9-15	8-25	Stuart (D. A.) Oil, Ltd. (quar.)	125c	9-1	8-12
Monumental Life Insurance Co. (quar.)	30c	7-31	7-24	Extra	125c	9-1	8-12
Morgan Engineering Co., common (quar.)	30c	9-10	8-19	Suburban Gas Service (quar.)	28c	8-7	7-28
\$2.50 prior preferred (quar.)	62½c	10-1	9-16	Suburban Propane Gas Corp. (quar.)	25c	8-14	7-28
Morrison-Knudsen, Inc. (quar.)	40c	9-1	8-3	5.20% preferred (quar.)	65c	9-1	8-12
Motor Finance Corp., common (quar.)	\$1	8-31	8-12	Summers (John & Sons, Ltd.—			
\$5 preferred (quar.)	\$1.25	9-29	9-11	American deposit receipts	a8.093	7-23	6-12
Mount Diablo Company (quar.)	6c	8-31	8-14	Sunray Mid-Continent Oil Co., com. (quar.)	33c	9-15	8-12
Murphy (G. C.) Co. (quar.)	50c	9-1	8-14	4½% preferred A (quar.)	28½c	9-1	8-12
Muskogee Company (quar.)	50c	9-11	8-21	5½% convertible second preferred (quar.)	41¼c	9-1	8-12
Mutual Investment Fund, Inc.—				Symington Wayne Corp. (quar.)	15c	10-15	10-12
7½c from net investment income and 1½c from realized security profits	9c	8-15	8-1	Tampax, Inc. (quar.)			
Mutual Securities Fund (Boston)	7c	8-25	7-31	Taylor-Pearson & Carson (Canada), Ltd.—			
				5% convertible preferred (quar.)	112½c	8-14	7-28
				Tennessee Corp. (quar.)	55c	9-24	8-12
				2-for-1 split subject to approval of stock- holders Sept. 17.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Gas Transmission Co.—				American Water Works, common (quar.)	15c	8-15	8-3	California Water & Telephone—			
Common (quar.)	35c	9-15	8-21	5½% preferred (quar.)	34½c	9-1	8-17	Common (quar.)	30c	8-1	7-10
4.10% preferred (quar.)	\$1.02½	10-1	8-11	6% preferred (quar.)	37½c	9-1	8-17	\$1 preferred (quar.)	25c	8-1	7-10
4.25% preferred (quar.)	\$1.06½	10-1	9-11	Anaconda Wire & Cable Co.	25c	7-23	7-7	\$1.20 preferred (quar.)	30c	8-1	7-10
4.50% preferred (quar.)	\$1.12½	10-1	9-11	Anchor Post Products (quar.)	25c	9-22	9-3	\$1.24 preferred (quar.)	31c	8-1	7-10
4.60% preferred (quar.)	\$1.15	10-1	9-11	Anderson, Clayton & Co. (quar.)	50c	7-30	7-16	\$1.25 preferred (quar.)	31½c	8-1	7-10
4.64% preferred (quar.)	\$1.16	10-1	9-11	Anderson Electric Corp., common (quar.)	15c	8-17	8-3	\$1.32 preferred (quar.)	33c	8-1	7-10
4.65% preferred (quar.)	\$1.16½	10-1	9-11	Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10	Campbell Red Lake Mines (quar.)	\$18½c	7-28	6-23
4.72% preferred (quar.)	\$1.18	10-1	9-11	4½% preferred (quar.)	\$56½c	8-1	7-10	Campbell Soup Co. (quar.)	40c	7-31	7-15
4.90% preferred (quar.)	\$1.22½	10-1	9-11	Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12	Canada Cement, Ltd., common (quar.)	\$125c	8-31	7-31
5.10% preferred (quar.)	\$1.27½	10-1	9-11	Animal Trap Co. of America, com. (quar.)	20c	8-1	7-20	\$1.30 preference (quar.)	\$32½c	9-21	8-21
5.12% preferred (quar.)	\$1.28	10-1	9-11	5% preferred (quar.)	62½c	8-1	7-20	Canada Folds, Ltd., common (quar.)	\$15c	8-15	7-31
5.25% preferred (quar.)	\$1.31½	10-1	9-11	Anthes-Imperial, Ltd.				Class A (quar.)	\$15c	8-15	7-31
Texas Pacific Coal & Oil (quar.)	25c	9-4	8-11	\$5.25 preferred 1955 series (quar.)	\$1.37½	8-1	7-1	Canada Life Assurance Co. (quar.)	\$11.15	10-1	9-30
Thompson (John R.) Co. (increased)	30c	8-15	8-1	Appalachian Power Co., 4.50% pfd. (quar.)	\$1.12½	8-1	7-6	Canada Southern Railway Co. (s-a)	\$11.50	8-1	7-17
2-for-1 stock split will be proposed at Board of Directors meeting July 21.				4½% preferred (quar.)	\$1.12½	8-1	7-6	Canadian Breweries, Ltd., common (quar.)	\$37½c	10-1	8-31
Title Insurance & Trust Co. (Los Angeles)				Argo Oil Corp. (quar.)	30c	9-11	8-14	\$1.25 convertible preference (quar.)	\$31½c	10-1	8-31
Preferred (quar.)	43½c	8-1	7-24	Argus Corp., Ltd., common (quar.)	\$25c	9-1	7-20	Canadian Bronze Ltd., common (quar.)	\$37½c	8-1	7-10
Tokheim Corp. (quar.)	25c	8-23	8-14	\$2.40 2nd pref. A (quar.)	160c	8-1	7-20	5% preference (quar.)	\$11.25	8-1	7-10
Triangle Conduit & Cable Co. (Del.) (quar.)	35c	9-10	8-20	\$2.50 pref. series B (quar.)	\$62½c	8-1	7-20	Canadian Canners, Ltd., class A (quar.)	\$18½c	10-1	9-1
				Arizona Public Service, common (quar.)	30c	9-1	7-31	Canadian Drawn Steel, Ltd.			
United Steel Cos.—				\$1.10 preferred (quar.)	27½c	9-1	7-31	60c preferred (quar.)	15c	10-15	10-1
American deposit receipts ordinary	\$0.053	7-29	6-29	\$2.36 preferred (quar.)	59c	9-1	7-31	Canadian Industries, Ltd., com. (quar.)	\$10c	7-31	6-30
Union Carbide Corp. (quar.)	90c	9-1	7-31	\$2.49 preferred (quar.)	60c	9-1	7-31	Canadian International Investment Trust, Ltd., common	\$15c	9-1	8-14
Union Finance, common (quar.)	6c	8-3	7-30	\$4.35 preferred (quar.)	\$1.08½	9-1	7-31	5% preferred (quar.)	\$11.25	9-1	8-14
Class A common (quar.)	6c	8-3	7-30	\$2.50 preferred (quar.)	62½c	9-1	7-31	Canadian Investment Fund	\$11c	8-1	7-15
United Fuel Investments, Ltd.—				Arkansas Fuel Oil Corp. (quar.)	25c	9-28	9-11	Canadian Oil Cos. Ltd. (quar.)	\$120c	8-15	7-15
6% preference A (quar.)	175c	10-1	9-4	Arnold Altek Aluminum Co., common (quar.)	7½c	8-15	8-1	Canadian Pacific Ry. (s-a)	75c	8-1	6-19
U. S. Lines Co. (N. J.), common (quar.)	50c	9-4	8-14	35c convertible preferred (quar.)	8½c	8-15	8-1	Canadian Utilities Ltd., 4½% pfd. (quar.)	\$11.06	8-15	7-31
4½% preferred (s-a)	22½c	1-1-60	12-11	Aro Equipment Corp., 4½% pfd. (quar.)	56c	9-1	8-20	5% preferred (quar.)	\$11.25	8-15	7-31
U. S. Vitamin & Pharmaceutical Corp.—				Artesian Water Co. (Del.), 7% pfd. (quar.)	43½c	8-1	7-1	Capital Plastics (stock dividend)	5c	8-12	8-5
Quarterly	15c	8-17	8-3	Associated Dry Goods, common (quar.)	55c	9-1	8-14	Carlisle Corp. (quar.)	20c	8-14	7-30
Van Raalte Co. (quar.)	50c	9-1	8-12	5.25% preferred (quar.)	\$1.31½	9-1	8-14	Carpenter (L. E.) & Co.	5c	8-14	8-1
				Associated Electrical Industries, Ltd.				Carwin Co. (quar.)	5c	8-1	7-15
Walter (Jim) Corp. (increased)	20c	10-1	9-16	Associated Stationers Supply (quar.)	25c	8-1	7-15	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-12
Washington Mutual Fund	8c	8-1	7-30	Atchison, Topeka & Santa Fe Ry.—				6½% 2nd preferred (quar.)	\$1½c	10-1	9-12
Washington Steel Corp., common	25c	8-14	7-31	Common (quar.)	30c	9-1	7-31	Caterpillar Tractor Co., common (increased)	75c	8-10	7-20
4.80% convertible preferred (quar.)	60c	8-14	7-31	5% non-cum. preferred (s-a)	25c	8-1	6-26	4.20% preferred (quar.)	\$1.05	8-10	7-20
Webster Investors	30c	8-4	7-31	Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	Celotex Corp., common (quar.)	50c	7-31	7-8
West Ohio Gas Co. (quar.)	25c	9-20	9-5	Atlantic Acceptance Corp., Ltd.—				5% preferred (quar.)	25c	7-31	7-8
Western Railway (Alabama)	\$3	8-1	7-24	5½% preference (s-a)	\$55c	9-14	8-28	Cenco Instrument Corp.	10c	8-17	8-6
Whirlpool Corp., common (quar.)	25c	9-10	8-21	Atlantic City Electric—				Central Electric & Gas Co., common (quar.)	25c	7-31	7-15
4¼% convertible preferred (quar.)	85c	9-10	8-21	4% preferred (quar.)	\$1	8-1	7-9	\$2.75 preferred (quar.)	68½c	7-31	7-15
White Motor Co., common (increased quar.)	50c	9-24	9-10	4.75% preferred (quar.)	\$1.18½	8-1	7-9	Central Food Markets, 5% pfd. (quar.)	62½c	8-1	7-22
5¼% preferred (quar.)	\$1.31½	10-1	9-17	4.10% preferred (quar.)	\$1.02½	8-1	7-9	Central of Georgia Ry. Co.—			
White Stag Manufacturing, class A (quar.)	25c	8-15	8-3	4.35% preferred (quar.)	\$1.08½	8-1	7-9	Common (quar.)	25c	9-21	9-10
Class B	7½c	8-15	8-3	Atlantic Coast Line Co. of Conn. (quar.)	50c	9-11	8-4	Common (quar.)	25c	12-21	12-10
Wisconsin Electric Power Co., com. (quar.)	42½c	9-1	8-3	Atlantic Coast Line RR. Co. (quar.)	50c	9-11	8-4	Central Hudson Gas & Electric Corp. (quar.)	20c	8-1	7-10
3.60% preferred (quar.)	90c	9-1	8-14	Atlantic Refining Co., common (quar.)	50c	9-15	8-21	Central Power & Light Co., 4% pfd. (quar.)	\$1	8-1	7-15
6% preferred (1897) (quar.)	\$1.50	10-31	10-15	3.75% preferred B (quar.)	93½c	8-1	7-6	4.20% preferred (quar.)	\$1.05	8-1	7-15
Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-25	Atlantica del Golfo Sugar	50c	8-14	7-24	Central Public Utility (quar.)	20c	8-1	7-10
Wright Line, Inc., class B (quar.)	15c	7-29	7-22	Atlas Life Insurance (Tulsa) (quar.)	25c	10-15	10-15	Central Securities Corp., common (quar.)	10c	9-15	9-1
Youngstown Sheet & Tube Co. (quar.)	\$1.25	9-15	8-14	Quarterly	25c	1-15-60	1-15	\$1.40 preference (quar.)	35c	8-1	7-20
				Atlas Sewing Centers Inc.—				\$1.50 preference (quar.)	37½c	8-1	7-20
				Stock dividend	5c	8-1	7-15	Central & South West Corp. (quar.)	45c	8-31	7-31
				Atlas Steels, Ltd. (quar.)	\$25c	8-1	7-3	Cessna Aircraft Co. (quar.)	50c	8-11	7-28
				Atomic Development Fund (4c from investment income and 3c from capital gains)	7c	8-10	7-13	Champlin Oil & Refining, common (quar.)	25c	8-1	7-10
				Aunor Gold Mines, Ltd. (quar.)	14c	9-1	8-10	\$3 conv. pref. (quar.)	75c	9-1	8-14
				Austin Nichols & Co., common	30c	8-1	7-14	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-14	7-15
				Stock dividend	5c	8-1	7-14	Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5
				\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14	Chesapeake & Ohio Ry., common (quar.)	\$1	9-21	9-1
				Automobile Banking Corp., common (quar.)	17½c	7-31	7-16	3½% preferred (quar.)	87½c	8-1	7-7
				Class A (quar.)	17½c	7-31	7-16	3½% preferred (quar.)	87½c	11-1	10-7
				6% convertible preferred A (quar.)	15c	7-31	7-16	Chain Store Real Estate Trust (Mass.)—			
				6% convertible preferred B (quar.)	15c	7-31	7-16	Quarterly	\$1	8-1	7-20
				\$1.50 preferred (quar.)	37½c	7-31	7-16	Cherry-Burrell Corp., common (quar.)	10c	7-31	7-27
				Avalon Telephone Co., Ltd.—				4% preferred (quar.)	\$1	7-31	7-27
				5½% preferred 1958 series (quar.)	\$34c	7-31	7-2	Chicago, Milwaukee, St. Paul & Pacific RR.			
				5½% preference (quar.)	\$34c	7-31	7-2	Common (quar.)	37½c	10-22	10-3
				Avco Corp. (quar.)	10c	8-20	7-31	Common (quar.)	37½c	12-17	11-27
				Avnet Electronics (stock dividend)	7c	8-15	7-20	Series A preferred (quar.)	\$1.25	9-24	9-4
				Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-15	Series A preferred (quar.)	\$1.25	11-25	11-6
				4½% preferred (quar.)	\$1.12½	7-31	7-20	Cincinnati Gas & Electric, com. (quar.)	37½c	8-14	7-15
				4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20	4% preferred (quar.)	\$1	10-1	9-15
								4½% preferred (quar.)	\$1.18½	10-1	9-15
				Baker Industries, Inc. (stock dividend)	5c	7-31	6-30	Cincinnati Inter-Terminal RR. Co.—			
				Baldwin-Lima-Hamilton (quar.)	15c	7-31	7-10	4% preferred (s-a)	\$2	8-1	7-20
				Baldwin Piano, 6% preferred (quar.)	\$1.50	10-15	9-30	City Investing Co., com. (s-a)	20c	8-14	7-24
				6% preferred (quar.)	\$1.50	1-15-60	12-31	Extra	10c	8-14	7-24
				Baldwin Rubber (quar.)	25c	7-27	6-15	City Stores Co. (quar.)	25c	8-1	7-20
				Extra	25c	7-27	6-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18
				Barber-Edwards of Canada, Ltd. (extra)	\$80c	8-14	7-31	Cleveland, Cincinnati, Chic. & St. Louis Ry.			
				Barry Controls, class A (stock dividend)	3c	8-21	8-3	Common (s-a)	\$5	7-31	7-21
				Class B (stock dividend)	3c	8-21	8-3	5% preferred (quar.)	\$1.25	7-31	7-21
				Basic Products Corp., common (quar.)	30c	7-31	7-15	Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9-1
				4½% convertible preferred A (quar.)	28½c	7-31	7-15	\$4.50 preferred (quar.)	\$1.12½	9-15	9-1
				Bathurst Power & Paper Ltd., class A (quar.)	150c	9-1	8-4	Cleveland Electric Illuminating, com. (incr.)	45c	8-15	7-20
				Baystate Corp. (quar.)	30c	8-1	7-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-4
				Beech Aircraft Corp. (quar.)	40c	7-28	7-16	Cleveland & Pittsburgh RR.—			
				Belknap Hardware & Mfg. Co.—				7% regular guaranteed (quar.)	87½c	9-1	8-10
				4% preferred (quar.)	20c	7-31	7-15	4% special guaranteed (quar.)	50c	9-1	8-10
				Belmont Iron Works (quar.)	50c	8-1	7-17	Clinton Milling Machine, common (quar.)	40c	9-1	8-10
				Beneficial Corp. (quar.)	12½c	7-31	7-16	4% preferred (quar.)	\$1	9-1	8-10
				Beneficial Finance Co. (quar.)	25c	9-30	9-11	Coastal States Life Insurance (Atlanta, Ga.)			
				Best & Company (quar.)	50c	8-15	7-24	Stock dividend	12½c	8-25	8-5
				Bestwall Gypsum (stock dividend)	3c	7-31	7-13	Coca-Cola Bottling Co. of Los Angeles (s-a)	75c	7-29	7-7
				Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1	Cochrane-Dunlop Hardware, Ltd.—			
				6% preferred (quar.)	75c	9-30	9-19	Class A (quar.)	\$20c	8-14	7-31
				Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	8-1	7-15	Coleman Engineering Co.—			
				Blue Ridge Mutual Fund (from net investment income)	8c	8-14	7-22	Common (stock div. in lieu of cash)	5c	8-1	7-15
				Bondstock Corp. (quar.)	6c	8-20	7-31	Colgate-Palmolive Co.—			
				Booth Fisheries, 4% preferred (quar.)	\$1	8-1	7-17	New common (initial-quar.)	30c	8-15	7-23
				Borg-Warner Corp., common (quar.)	50c	8-1	7-8	3½% preferred (quar.)	87½c	9-30	9-11
				3½% preferred (quar.)	87½c	10-1	9-9	Collins Radio, common (stock dividend)	4c	8-15	7-31
				Borman Food Stores (quar.)	12½c	10-10	9-20	Colonial Finance Co.—			
				Stock dividend	3c	10-10	9-20	5% pfd. (series 1947 and 1956) (quar.)	\$1.25	8-1	7-20
				Boston Edison Co., common (quar.)	70c	8-1	7-10	Colonial Fund, Inc.—			
				4.25% preferred (quar.)	\$1.06	8-1	7-10	From investment income	9c	8-1	7-15
				4.78% preferred (quar.)	\$1.20	8-1	7-10	Colorado Central Power Co. (monthly)	12c	8-1	7-17
				Bourjois, Inc. (quar.)	15c	8-14	7-31	Two-for-one stock split		8-1	7-20
				Bourlone-Pioneer Mines Ltd.	10c	7-31	7-10	New common (initial-monthly)	6½c	9-1	8-17
				Broadway-Hale Stores, new com. (initial)	25c	8-15	7-31	Monthly	6½c	10-1	9-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consumers Power Co., common (quar.)	60c	8-20	7-24	Equitable Credit Co., 60c preferred (quar.)	15c	8-1	7-15	Green (H. L.) Co. (stock dividend)	1%	8-1	7-10
\$4.16 preferred (quar.)	\$1.04	10-1	9-4	50c preferred (quar.)	12½c	9-1	8-14	Stock dividend	1%	11-1	10-9
\$4.50 preferred (quar.)	\$1.12½	10-1	9-4	Erle Forge & Steel Corp.—				Greyhound Corp. (stock dividend)	5%	8-27	7-23
\$4.52 preferred (quar.)	\$1.13	10-1	9-4	Common (reduced quar.)	5c	7-30	7-20	Griesedieck Co., 5% conv. pfd. (quar.)	37½c	8-1	7-17
Consumers Water Co. (quar.)	30c	8-28	8-14	6% 1st preferred (quar.)	15c	7-30	7-20	Gross Telecasting, common (quar.)	40c	8-10	7-24
Container Corp. of America, com. (quar.)	25c	8-25	8-5	5% 2nd preferred (quar.)	62½c	7-30	7-20	Class B (quar.)	7½c	8-10	7-24
4% preferred (quar.)	\$1	9-1	8-20	Erlanger Mills, common (quar.)	20c	8-28	8-13	Growers Wine Co. Ltd., class A (quar.)	\$10c	7-31	7-15
Continental Can, common (quar.)	45c	9-15	8-21	4½% prior preferred (quar.)	\$1.12½	8-20	8-13	Growth Industry Shares—			
\$3.75 preferred (quar.)	93¾c	10-1	9-15	Evans Products (irregular)	25c	7-31	7-16	(47c from capital sources and 3c from			
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-13					net investment income)	50c	7-31	7-13
Continental Transportation Lines (quar.)	17½c	8-1	7-13	Fabrex Corp. (initial)	15c	9-30	8-31	Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8-1	7-15
Controls Corp. of America—				Fairbanks Company, 6% preferred (quar.)	\$1.50	8-1	7-18	Gulf, Mobile & Ohio RR.—			
Stock dividend subject to stockholders				Fall River Gas (quar.)	40c	8-15	8-1	\$5 preferred (quar.)	\$1.25	9-14	8-21
approval on July 21)	50%	8-10	7-24	Falstaff Brewing, common (quar.)	25c	7-28	7-13	\$5 preferred (quar.)	\$1.25	12-14	11-20
Corson (W. H.), Inc. (quar.)	5c	9-4	8-21	6% preferred (quar.)	30c	10-1	9-15	Gunnar Mines Ltd. (s-a)	175c	9-17	9-2
Courtauld, Ltd.—				Farmers Bros. Co. (quar.)	6c	8-3	7-17				
American deposit receipts (final)	6½%	7-31	6-15	Extra	4c	8-3	7-17	Hagar Chemicals & Controls—			
Craig Systems, Inc., (year-end)	15c	7-27	7-13	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	5.30% preferred (quar.)	66¼c	8-1	7-10
Crain (R. L.), Ltd. (quar.)	16¼c	9-30	9-4	Fate-Root-Heath Co. (quar.)	20c	8-1	7-15	Hagerstown Gas (quar.)	20c	8-1	7-15
Crane Company, 3¾% pfd. (quar.)	93¾c	9-15	8-28	Federal Compress & Warehouse (quar.)	30c	9-1	8-3	Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28
Crescent Petroleum (stock div.) (One share of				Federal Insurance Co. (quar.)	25c	9-1	8-21	Halle Brothers, common (quar.)	25c	8-1	7-15
5% convertible preferred for each 100				Federal National Mortgage Association—				Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
shares held. Cash will be paid in lieu of				Common (monthly)	20c	8-17	7-31	Hallnor Mines, Ltd.	14c	9-1	8-10
fractional shares)				Federal Paper Board, 4.60% pfd. (quar.)	28¾c	9-15	8-31	Hamilton Funds, Inc.—			
Crossett Company, class A (quar.)	10c	8-1	7-13	Federated Corp. (Del.), class A (monthly)	1c	8-21	8-10	Series H-DA	3c	7-31	7-1
Class B (quar.)	10c	8-1	7-13	Class B (monthly)	1c	8-21	8-10	Series H-C7	3c	7-31	7-1
Crouse-Hinds Co. (quar.)	25c	8-1	7-10	Class A (monthly)	1c	9-22	9-11	Hamilton Mfg. (quar.)	25c	9-30	9-18
Crowley Milner & Co.	7½c	7-31	7-27	Class B (monthly)	1c	9-22	9-11	Hammill Paper Co., common (quar.)	25c	9-15	8-25
Crown Cork International Corp.—				Federated Department Stores (quar.)	50c	7-31	7-10	4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Class A (quar.)	25c	10-1	9-10	Fidelity & Deposit (Maryland)—				4¼% preferred (quar.)	\$1.12½	10-1	9-10
Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15	New common (initial quar.)	50c	7-31	7-15	Hart, Schaffner & Marx (quar.)	50c	8-24	7-27
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	9-15	8-17	Financial General Corp., common (quar.)	7½c	8-1	7-6	Hartford Electric Light, com. (quar.)	75c	8-1	7-10
Crown Zellerbach Corp.—				\$2.25 preferred series A (quar.)	56¼c	8-1	7-6	4¼% preferred (quar.)	56¼c	8-1	7-10
\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Common (quar.)	7½c	11-1	10-2	4.96% preferred (quar.)	62c	8-1	7-10
Crucible Steel Co. of America—				\$2.25 preferred (quar.)	56¼c	11-1	10-2	Hartz (J. F.), Ltd., class A (quar.)	\$12½c	8-1	7-20
5¼% convertible preferred (initial)	32c	9-30	9-16	First Bank Stock Corp. (quar.)	42½c	9-8	8-14	Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Hawker Siddeley Group, Ltd.—			
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15	Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	8-1	7-17	Amer. dep. rets. (interim)	\$0.41	7-31	6-19
Cuneo Press, Inc.	20c	8-20	8-5	Florida Growth Fund Inc.—				Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Curtiss-Wright Corp.—				(From investment income)	5c	8-20	7-31	Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	10-1	9-11
Class A (quar.)	50c	9-24	9-4	Food Giant Markets, 4% preferred (s-a)	20c	8-1	7-20	Hemenway Furniture, common (quar.)	5c	8-1	7-10
Class A (quar.)	50c	12-24	12-4	Food Machinery & Chemical—				5¼% convertible preferred (quar.)	13¼c	8-1	7-10
Cutter Laboratories, class A (quar.)	5c	7-27	6-30	3¼% preferred (quar.)	93¾c	7-31	7-15	Heppenstall Co., 4½% pfd. (quar.)	56¼c	8-1	7-29
				Foot Bros. Gear & Machine—				Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-14	7-30
Dallas Power & Light Co.—				Class A (initial)	12½c	8-1	7-10	Heyden-Newport Chemical, com. (quar.)	10c	9-1	8-14
\$4 preferred (quar.)	\$1	8-1	7-10	Class B (initial)	12½c	8-1	7-10	3¼% preferred (quar.)	87½c	9-1	8-14
\$4.24 preferred (quar.)	\$1.06	8-1	7-10	5¼% convertible preferred. Entire issue				\$4.37½ preferred (quar.)	\$1.09½	9-1	8-14
4½% preferred (quar.)	\$1.13	8-1	7-10	called for redemption on Aug. 1 at	\$0.2156	8-1	---	Higbie Mfg. Co. (quar.)	17½c	8-1	7-15
Dallas Transit Co., common (quar.)	8¾c	8-1	7-21	\$15.60 per share plus this dividend				Hilo Electric Light Co., common	45c	9-15	9-8
7% preferred (quar.)	\$1.75	8-1	7-21	Forbes & Wallace—				Common	45c	12-15	12-8
Davenport Water Co., 5% pfd. (quar.)	\$1.25	8-1	7-10	Class B voting (quar.)	35c	9-1	8-24	Hinde & Dauch Paper Co. of Canada, Ltd.			
Daystrom, Inc. (quar.)	30c	8-14	7-27	Class B non-voting (quar.)	35c	9-1	8-24	Quarterly	145c	9-25	8-31
De Laval Steam Turbine Co.—				Ford Motor Co.	60c	9-10	8-11	Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
New common (initial)	40c	8-15	7-31	Ford Motor, Ltd., 4½% pref. (s-a)	\$2¼%	8-10	7-2	Hoffman Electronics—			
Dejuro-Amsco Corp., class A (initial)	12½c	9-1	8-14	Fort Wayne & Jackson RR.—				New common (increased quar.)	15c	7-31	7-15
Class B (initial)	\$0.00625	9-1	8-14	5½% preferred (s-a)	\$2.75	9-2	8-19	Holly Stores, 5% preferred (quar.)	31¼c	8-1	7-20
Delaware Power & Light Co. (quar.)	52½c	7-31	7-7	Franklin Custodian Funds—				Holly Sugar Corp., common (quar.)	30c	8-1	6-30
Dennison Mfg., class A (quar.)	40c	9-3	8-3	Franklin Electric (stock dividend)	3%	7-31	7-15	5% convertible preferred (quar.)	37½c	8-1	6-30
8% debenture stock (quar.)	\$2	9-3	8-3	Stock dividend	3%	12-31	12-15	Holt Renfrew & Co.	115c	8-1	7-15
Denver Tramway Corp.—				Fraser Cos., Ltd. (quar.)	130c	7-27	6-30	Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1
\$.250 to \$.350 1st preferred (s-a)	62½c	12-15	12-6	Freiman (A. J.), Ltd., common (quar.)	125c	8-1	7-25	Hoover Ball & Bearing Co. (quar.)	25c	7-31	7-10
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15	4½% preferred (quar.)	\$1.12½	8-1	7-25	Stock dividend (payable in cash in lieu of	2%	7-31	7-10
Devos & Reynolds, class A	70c	9-25	9-14	Friedman Realty Co. (quar.)	10c	8-15	8-1	fractional shares)	20c	9-11	8-18
Class B	35c	9-25	9-14	Quarterly	10c	11-16	11-2	Class B common (quar.)	20c	9-11	8-18
Di Giorgio Fruit, class A (quar.)	15c	8-15	7-23	Friendly Finance, Inc., 6% pfd. (quar.)	15c	9-15	9-1	4¼% preferred (quar.)	\$1.12½	9-30	9-18
Class B (quar.)	15c	8-15	7-23	Frito Company (quar.)	12½c	7-31	7-17	Hornel (George A.) & Co., common (quar.)	62½c	8-15	7-25
Diamond Gardner Corp., common (quar.)	30c	8-1	7-6	Fuller Brush Co., class A	75c	8-1	7-22	6% preferred A (quar.)	\$1.50	8-15	7-25
\$1.50 preferred (quar.)	37½c	8-1	7-6	Class AA	\$3	8-1	7-22	Horn & Hardart (N. Y.) com. (quar.)	50c	8-1	7-17
Dictaphone Corp., common (quar.)	30c	9-1	8-21	Fruehauf Trailer Co., 4% preferred (quar.)	\$1	9-1	8-14	5% preferred (quar.)	\$1.25	9-1	8-21
4% preferred (quar.)	\$1	9-1	8-21	Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	Horne (Joseph) Co. (quar.)	45c	8-1	7-20
Diebold, Inc. (quar.)	15c	9-12	8-28					Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8-1	6-20
Dierks Forests, Inc.	\$1	9-4	8-28	Gabriel Company, 5% conv. pfd. (quar.)	12½c	7-31	7-15	4% preferred (quar.)	10c	8-1	6-20
Discount Corp. of New York	\$2	7-29	7-15	Gale City Steel Co.	10c	8-15	8-1	Houston Lighting & Power Co.—			
Dividend Shares, Inc. (quarterly from in-				Gale & Company, \$1.50 pfd. A (quar.)	37½c	8-1	7-20	\$4 preferred (quar.)	\$1	8-1	7-15
vestment income)	2¼c	8-1	7-8	\$6 preferred (quar.)	\$1.50	8-1	7-20	Hushman Factors, class A (quar.)	12½c	8-1	7-15
Dobbs Houses (quar.)	25c	8-31	8-14	Gamble-Skogmo, Inc., common (quar.)	20c	7-31	7-20	Class B (quar.)	\$0.006¼c	8-1	7-15
Stock dividend	5%	9-15	9-1	5% preferred (quar.)	62½c	7-31	7-20	Hudson Bay Mining & Smelting Co., Ltd.			
Dodge & Cox Fund—				Gar Wood Industries, 4½% pfd. (quar.)	56¼c	8-17	8-3	Quarterly	175c	9-14	8-14
Beneficial shares	25c	9-18	9-11	Gardner-Denver Co., common (quar.)	50c	9-1	8-11	Hudson Pulp & Paper Corp., com. (quar.)	31½c	9-1	8-18
Dodge Mfg. Corp. (Indiana) common (quar.)	37½c	8-14	7-31	4% preferred (quar.)	\$1	8-3	7-15	\$1.41 preferred (quar.)	35¼c	9-1	8-18
\$1.56 preferred (quar.)	39c	10-1	9-18	General American Industries—				5% preferred (quar.)	31¼c	9-1	8-18
Dome Mines, Ltd. (quar.)	\$117½c	7-30	6-30	Common (resumed)	10c	7-31	6-30	\$5.12 preferred (quar.)	32c	9-1	8-18
Dominguez Oil Fields (monthly)	25c	7-31	7-17	General Bakeries, Ltd. (quar.)	17½c	7-29	7-8	5.70% preferred (quar.)	35½c	9-1	8-18
Monthly	25c	8-31	8-17	General Baking Co., common (quar.)	15c	8-1	7-15	6.25% preferred (quar.)	39½c	9-1	8-18
Monthly	25c	9-30	9-17	\$8 preferred (quar.)	\$2	10-1	9-17	Hugoton Production (quar.)	60c	9-15	8-31
Dominion & Anglo Investment Corp., Ltd.—				General Dynamics Corp. (quar.)	50c	8-10	7-10	Extra	25c	9-15	8-31
5% preferred (quar.)	\$1.25	9-1	8-14	General Electric, Ltd. (final)	87c	9-21	8-13	Hunt Foods & Industries, com. (quar.)	12½c	8-31	8-17
Dominion Bridge, Ltd. (quar.)	120c	8-25	7-31	General Mills, Inc. (quar.)	75c	8-1	7-10	5% preferred (quar.)	\$1.25	8-31	8-17
Dominion Dairies, Ltd.—				General Motors Corp., \$3.75 pfd. (quar.)	93¾c	8-1	7-6	Hustmann Refrigerator Co. (quar.)	25c	8-1	7-17
5% non-cumulative preferred (quar.)	144c	10-15	9-30	\$5 preferred (quar.)	\$1.25	8-1	7-6	Huttig Sash & Door, common (quar.)	50c	9-30	9-15
5% non-cumulative preferred (quar.)	143c	1-15-60	12-31	General Public Utilities Corp.—				5% preferred (quar.)	\$1.25	9-30	9-18
5% non-cumulative preferred (quar.)	144c	4-15-60	3-31	New common (initial)	28c	8-28	7-31	5% preferred (quar.)	\$1.25	12-30	12-15
Dominion Fabrics, Ltd., common (quar.)	115c	8-1	7-15	General Steel Wares, Ltd., common (quar.)	110c	8-15	7-17	Hydra-Power Corp. (quar.)	5c	7-31	7-15
2nd convertible preference (quar.)	137½c	8-1	7-15	5% preferred (quar.)	\$1.25	8-1	7-10	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-17
Dominion Oilcloth & Linoleum Co., Ltd.—				General Telephone Co. of California—				Hygrade Food Products Corp.—			
Quarterly	150c	7-31	7-9	4½% preferred (quar.)	22½c	8-1	7-8	4% series A pfd. (quar.)	\$1	8-1	7-15
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	General Telephone Co. of Florida—				5% series B pfd. (quar.)	\$1.25	8-1	7-15
Dominion Stores, Ltd. (quar.)	131¼c	9-15	8-17	\$1.30 preferred (quar.)	32½c	8-15	7-24	Idaho Power Co., common (quar.)	42½c	8-20	7-27
Dominion Tar & Chemical Co. Ltd.—				\$1.30 preferred B (quar.)	32½c	8-15	7-24	4% preferred	\$1	8-1	7-15
Common (quar.)	115c	8-1	7-2	\$1 preferred (quar.)	25c	8-15	7-24	Illinois Brick Co. (quar.)	35c	8-1	7-17
Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	\$1.32 preferred (quar.)	33c	8-15	7-24	Illinois Power Co., common (quar.)	37½c	8-1	7-10
Quarterly	125c	10-30	9-30	\$1.00 preferred (quar.)	25c	11-15	10-23	4.08% preferred (quar.)	51c	8-1	7-10
Dorsey Corp., 6% preferred A (quar.)	75c	9-1	8-15	\$1.30 preferred (quar.)	32½c	11-15	10-23	4.20% preferred (quar.)	52½c	8-1	7-10
Dover Corp., common (increased quar.)	30c	9-15	8-28	\$1.30 preferred B (quar.)	32½c	11-15	10-23	4.26% preferred (quar.)	53¼c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-27	\$1.32 preferred (quar.)	33c	11-15	10-23	4.42% preferred (quar.)	55¼c	8-1	7-10
Dover Industries, Ltd., common	10c	9-1	8-14	General Telephone Co. of Indiana—				4.70% preferred (quar.)	58¼c	8-1	7-10
Dravo Corp., common (quar.)	50c	8-15	8-5								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Public Service, common (quar.)	20c	9-1	8-7	Merchants & Manufacturers Insurance Co. (New York) (s-a)	32½c	8-1	7-21	Ocean Drilling & Exploration—6% preferred (quar.)	75c	8-3	7-20
3.75% preferred (quar.)	93¼c	9-1	8-7	Merrimac Hat Co. (quar.)	50c	8-10	7-9	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3
3.90% preferred (quar.)	97½c	9-1	8-7	Mexican Light & Power Co., common	125c	8-1	7-17	Okanagan Telephone Co., common (s-a)	30c	9-1	8-7
4.20% preferred (quar.)	\$1.05	9-1	8-7	\$1 preferred (quar.)	125c	8-1	7-17	40c preferred (s-a)	20c	9-1	8-7
Iowa Southern Utilities Co., common (quar.)	34c	9-1	8-14	Meyercoed Co. (quar.)	5c	8-1	7-20	Oklahoma Mississippi River Products, Line, Inc. (quar.)	6¼c	8-17	7-31
4¼% preferred (quar.)	35¼c	9-1	8-14	Metal Hose & Tubing Co.	50c	9-10	8-31	Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10
\$1.76 convertible preferred (quar.)	44c	9-1	8-14	Miami Copper Co. (quar.)	50c	9-25	9-11	Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31
Iron Firearm Manufacturing Co. (quar.)	15c	9-1	8-10	Michigan Central R. R. (s-a)	\$25	7-31	7-21	4¼% preferred (quar.)	59¼c	8-14	7-31
Ironrite, Inc. (quar.)	13¼c	7-31	7-17	Michigan Gas & Electric Co.—4.40% preferred (quar.)	\$1.10	8-1	7-16	4.92% preferred (quar.)	61¼c	8-14	7-31
Jack & Heintz, Inc. (quar.)	20c	8-1	7-15	4.90% preferred (quar.)	\$1.22½	8-1	7-16	Old Republic Life Insurance (quar.)	20c	8-1	7-15
Jantzen, Inc., common (quar.)	20c	8-1	7-15	Michigan Seamless Tube, new com. (initial)	25c	7-30	7-20	Olin Mathieson Chemical Co. (quar.)	25c	9-10	8-14
5% preferred (quar.)	\$1.25	8-21	8-25	Midland & Pacific Grain (annual)	\$1	7-30	7-23	Ontario Steel Products Ltd., com. (quar.)	125c	8-14	7-14
Jantzen of Canada Ltd. (annual)	140c	8-1	7-15	Midwest Piping Co. (quar.)	37¼c	8-14	7-27	7% preferred (quar.)	\$1.75	8-14	7-14
Jersey Central Power & Light—4% preferred (quar.)	\$1	8-1	7-10	Miller & Rhoades Inc., 4¼% pfd. (quar.)	\$1.06¼	7-31	7-17	Orange & Rockland Utilities, Inc.—Common (quar.)	22¼c	8-1	7-22
Jewel Tea, common (quar.)	30c	8-31	8-17	Minneapolis Gas Co., common (quar.)	37¼c	8-10	7-27	4.65% preferred A (quar.)	\$1.16	8-1	7-22
3¼% preferred (quar.)	93¼c	8-1	7-17	5% preferred (quar.)	\$1.25	9-1	8-20	4.75% preferred B (quar.)	\$1.19	10-1	9-21
3¼% preferred (quar.)	93¼c	11-2	10-19	\$5.10 1st preferred (quar.)	\$1.27½	9-1	8-20	4% preferred D (quar.)	\$1	10-1	9-21
Jones & Lamson Machine (quar.)	25c	9-10	9-1	5½% preferred (quar.)	\$1.37½	9-1	8-20	Oster Mfg. Co. (quar.)	10c	9-10	8-31
Jorgensen (Earl M.) Co. (quar.)	25c	7-31	7-15	Minneapolis-Moline Co.—\$5.50 1st preferred (quar.)	\$1.37½	8-15	8-3	Outlet Company	\$1.25	8-1	7-20
Joy Manufacturing Co. (quar.)	50c	7-29	7-15	\$1.50 convertible 2nd preferred (quar.)	37¼c	8-15	8-3	Over-The-Counter Securities Fund, Inc.—From capital gains	5c	7-31	7-21
Kaltman (D.) & Co.	7½c	9-8	8-25	Minnesota & Ontario Paper (quar.)	40c	8-1	7-2	Oxford Paper Co., \$5 preference (quar.)	\$1.25	9-1	8-14
Kansas City Power & Light—3.80% preferred (quar.)	95c	9-1	8-14	Mississippi Glass (quar.)	50c	9-15	9-1	Pacific Finance Corp.—4.75% preferred (quar.)	29¼c	8-1	7-15
4% preferred (quar.)	\$1	9-1	8-14	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	5% preferred (quar.)	\$1.25	8-1	7-15
4½% preferred (quar.)	\$1.12½	9-1	8-14	4.60% preferred (quar.)	\$1.15	10-1	9-15	Pacific Gas & Electric Co.—4.36% redeemable preferred (quar.)	27¼c	8-15	7-24
4.20% preferred (quar.)	\$1.05	9-1	8-14	4.56% preferred (quar.)	\$1.14	8-1	7-15	4¼% redeemable preferred (quar.)	28¼c	8-15	7-24
4.35% preferred (quar.)	\$1.18½	9-1	8-14	Mississippi Valley Public Service—Common (quar.)	35c	8-1	7-15	4.80% redeemable preferred (quar.)	30c	8-15	7-24
Kellogg Co.—3½% preferred (quar.)	87¼c	10-1	9-15	5% preferred (quar.)	\$1.25	8-1	7-15	5% preferred (quar.)	31¼c	8-15	7-24
3½% preferred (quar.)	87¼c	1-2-60	12-15	Missouri-Kansas Pipe Line Co., common	90c	9-16	8-31	5% preferred A (quar.)	31¼c	8-15	7-24
Kennametal, Inc. (increased)	30c	8-20	8-5	Class B	4¼c	9-16	8-31	5% pfd. non-redeemable pfd. (quar.)	31¼c	8-15	7-24
Kennedy's Inc., common (quar.)	10c	8-1	7-20	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15	5½% preferred (quar.)	34¼c	8-15	7-24
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-24	8-31	4.50% preferred (quar.)	\$1.12½	8-1	7-15	6% preferred (quar.)	37¼c	8-15	7-24
Kerr Income Fund (monthly)	5c	8-15	8-4	4.80% preferred (quar.)	\$1.20	8-1	7-15	Pacific Lighting Corp. (quar.)	60c	8-15	7-20
Monthly	5c	9-15	9-4	Montana Power Co.—Initial quarterly on common (after three-for-one split)	60c	7-27	6-26	Pall Corp., class A (initial-quar.)	75c	8-14	7-31
Ketchum & Co. (quar.)	15c	8-26	8-11	\$4.20 preferred (quar.)	\$1.05	8-1	7-10	Pan American World Airways (quar.)	20c	8-14	7-24
Keystone Custodian Funds—Keystone Income Funde "Series K-1" Quarterly from net investment income of 12 cents and a special from net realized profits of 24 cents	36c	8-15	7-31	\$6 preferred (quar.)	\$1.50	8-1	7-10	Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27	Moody's Investors Service—\$3 participating preferred (quar.)	75c	8-14	7-31	4% preferred (quar.)	\$1	10-1	9-15
Knickerbocker Fund	8c	8-20	7-31	Moore Corp., Ltd., common	120c	10-1	8-28	Paperkraft Corp. (quar.)	20c	8-27	8-6
Knox Corp., class A	8½c	8-5	7-23	Moore-Handley Hardware Co., common	15c	8-1	7-15	Park Chemical Co. (quar.)	7¼c	8-14	7-31
Knudsen Creamery Co. (quar.)	25c	9-15	9-2	5% preferred (quar.)	\$1.25	9-1	8-15	Park Sheraton Corp. (quar.)	50c	9-1	8-14
Kobacker Stores (quar.)	20c	7-31	7-17	Mt. Clemens Metal Products, common	5c	7-29	7-14	Parke Davis & Co. (quar.)	25c	7-31	7-6
Kratter Corp., class A (monthly)	7c	8-1	7-15	6% preferred (quar.)	6c	7-29	7-14	Paton Manufacturing Co. Ltd.—7% preferred (quar.)	135c	9-15	8-31
Class B (monthly)	7c	8-1	7-15	Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	7-10	Patterson (C. J.) preferred	12¼c	8-1	7-2
Kroger Company, common (quar.)	22¼c	9-1	7-31	Narda Microwave Corp. (N. Y.)—Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	8-17	7-31	Peerless Insurance (New Hampshire) (quar.)	25c	8-1	7-22
6% 1st preferred (quar.)	\$1.50	10-1	9-15	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	11-16	10-30	Penn Fruit Co., common (quar.)	8¼c	9-15	8-20
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15	4.60% preferred (quar.)	57¼c	9-1	8-20
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	National Aeronautical Corp. (increased)	8c	7-31	7-21	4.68% preferred (quar.)	58¼c	9-1	8-20
Kuhlman Electric Co., 5½% pfd. A (quar.)	13¼c	8-1	7-18	National Airlines (year-end)	12¼c	7-30	7-16	Penn Fuel Gas, \$1.50 preferred (quar.)	37¼c	8-1	7-21
Kresge (S. S.) Co. (quar.)	40c	9-10	8-18	Stock dividend	2c	7-30	7-16	Penn Investment Co. (Phila.)—\$4 noncumulative preferred (s-a)	50c	7-30	7-17
Laclede Gas Co., common (quar.)	22¼c	10-1	9-15	National Biscuit Co., common (quar.)	50c	10-15	9-18	Pennsylvania Power Co.—4.24% preferred (quar.)	\$1.06	9-1	8-14
4.32% preferred (quar.)	27c	9-30	9-15	7% preferred (quar.)	\$1.75	8-31	8-14	4.25% preferred (quar.)	\$1.06¼	8-1	7-15
5% preferred B (quar.)	31¼c	9-30	9-15	National Casket Co. (quar.)	25c	8-17	8-3	4.64% preferred (quar.)	\$1.16	9-1	8-14
LaCrosse Telephone (quar.)	20c	7-31	7-15	National Chemical & Mfg. (stock dividend)	2c	8-1	7-15	Pennman's Ltd. (quar.)	145c	8-17	7-17
Lambert (Alfred) (quar.)	17¼c	9-30	9-16	National Company (stockholders approve a two-for-one stock split)	—	8-2	7-20	Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	8-9
Quarterly	17¼c	12-31	12-18	National Cranberry Assn., 4% preferred (s-a)	50c	9-15	8-31	Penobscot Chemical Fibre Co. (Me.)—Voting common (increased quar.)	35c	9-1	8-14
Lake of the Woods Milling, Ltd.—7% preferred (quar.)	\$1.75	9-1	8-3	National Electric Welding Machine (quar.)	15c	8-1	7-17	Non-voting common (increased quar.)	35c	9-1	8-14
7% preferred (quar.)	\$1.75	9-1	8-3	National Hosiery Mills, Ltd.—Class A (quar.)	15c	10-1	9-4	Pennsalt Chemical—New common (initial-quar.)	15c	8-1	7-21
Lanston Industries (quar.)	15c	8-10	7-27	Class A (quar.)	15c	1-4-60	12-4	Penns Credit Jewelers, Ltd. (quar.)	15c	8-15	7-31
Stock dividend	100%	8-17	8-3	National Lead Co., 6% preferred B (quar.)	\$1.50	8-3	7-8	Peoples National Bank (Brooklyn, N. Y.)—Quarterly	50c	8-1	7-14
Laura Secord Candy Shops (quar.)	25c	9-1	8-17	National Securities & Research Corp.—National Preferred Stock series	10c	8-15	7-31	Peoria & Bureau Valley RR. (s-a)	\$2.50	8-1	7-31
Laurentide Acceptance Corp. Ltd.—Class A (quar.)	115c	7-31	7-15	National Stock Series	8c	8-15	7-31	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Class A (quar.)	115c	10-31	10-15	Quarterly distributions from net investment income	—	—	—	Perkins Machine & Gear (quar.)	25c	8-1	7-20
Lee Rubber & Tire (quar.)	30c	7-31	7-15	National Shoes Inc. (stock dividend)	6c	7-31	7-10	Permanente Cement Co. (quar.)	17¼c	7-31	7-10
Lees (James) & Sons—3.85% preferred (quar.)	96¼c	8-3	7-15	National Steel & Shipbuilding—6% preferred (quar.)	15c	8-1	7-21	Peterson, Howell & Heather, Class A (quar.)	35c	7-31	7-20
Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20	National U. S. Radiator Corp. (quar.)	10c	9-30	8-31	Class B (quar.)	10c	7-31	7-20
Leslie Salt Co. (quar.)	40c	9-15	8-14	National Tea Co. (quar.)	20c	9-1	8-14	Petrolite Corp.	50c	8-3	7-27
Lewis Bros., Ltd. (quar.)	115c	7-31	6-30	National Theatres, Inc. (quar.)	12¼c	7-30	7-16	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10
Liggett & Myers Tobacco (quar.)	\$1.25	9-1	8-13	Nationwide Corp.—Stock dividend on class A and B	3c	11-30	11-2	4.30% preferred (quar.)	\$1.07½	8-1	7-10
Lincoln National Life Insurance Co. (quar.)	50c	8-1	7-10	Nease Chemical Co. (quar.)	5c	8-14	8-3	4.40% preferred (quar.)	\$1.10	8-1	7-10
Quarterly	50c	11-1	10-10	Stock dividend	5c	8-14	8-3	4.68% preferred (quar.)	\$1.17	8-1	7-10
Lincoln Printing Co., \$3.50 pfd. (quar.)	87¼c	8-1	7-15	Neon Products of Canada—Quarterly	115c	10-3	10-2	Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	9-4	8-20
Link-Belt Co. (quar.)	60c	9-1	8-4	Neptune Meter Co., common (quar.)	35c	8-15	7-31	Philip Morris, Inc.—3.90% preferred (quar.)	97¼c	8-1	7-15
Loblaws Cos., Ltd., class A (quar.)	110c	9-1	8-5	\$2.40 preferred (quar.)	60c	8-15	7-31	4% preferred (quar.)	\$1	8-1	7-15
Class B (quar.)	110c	9-1	8-5	New England Fund—(Quarterly from net investment income)	19c	7-30	7-17	Phillips Petroleum Co. (quar.)	42¼c	9-1	7-31
\$2.40 preferred (quar.)	160c	9-1	8-5	New Haven Gas Co. (quar.)	47¼c	9-30	9-15	Phillips-Van Heusen, com. (stock dividend)	3c	8-1	7-20
Loblaws Groceries, Ltd., common (quar.)	154c	9-1	8-5	New Eross Co. (quar.)	50c	8-1	7-20	Fractional shares at the rate of \$12.50 a share will be paid in cash	—	—	—
Second preference (quar.)	154c	9-1	8-5	New York Brake Shoe (quar.)	25c	9-1	8-14	5% preferred (quar.)	\$1.25	8-1	7-20
\$1.50 first preferred (quar.)	\$37¼c	9-1	8-5	New York Fire Insurance (s-a)	75c	8-1	7-21	\$4 preferred (quar.)	\$1	10-15	10-1
Local Finance Corp. (R. I.) com. (quar.)	25c	8-1	7-15	New York Merchandise (increased)	15c	8-1	7-20	Pioneer Finance Co., 6% preferred (quar.)	15c	8-15	8-3
Class A (quar.)	10c	8-1	8-17	New York State Electric & Gas—Common (quar.)	57¼c	8-15	7-17	Pittsburgh Brewing Co., common (quar.)	7c	8-15	7-10
Preferred (quar.)	11¼c	9-1	8-17	3.75% preferred (quar.)	93¼c	10-1	9-11	\$2.50 convertible preferred (quar.)	62¼c	8-1	7-10
Lone Star Gas, common (quar.)	45c	9-7	8-21	New York Wire Cloth (quar.)	25c	8-1	7-15	Pittsburgh Coke & Chemical, com. (quar.)	25c	9-1	8-18
4.84% preferred (quar.)	\$1.21	9-15	8-21	Newberry (J. J.) Co., 3¼% preferred (quar.)	93¼c	8-1	7-15	\$4.80 preferred (quar.)	\$1.20	9-1	8-18
Long Island Lighting (increased-quar.)	32¼c	8-1	7-10	Niagara Share Corp. (stock dividend)	50%	8-20	7-20	\$5 preferred (quar.)	\$1.25	9-1	8-18
Longview Fibre (quar.)	75c	7-31	7-15	New common (initial quarterly)	—	—	—	Pittsburgh Standard Conduit (initial)	37¼c	8-1	7-15
Lorain Coal & Dock Co., 5% pfd. (quar.)	62¼c	10-1	9-19	10c from net investment income plus 15c from accumulated undistributed capital gains	25c	9-14	9-1	Pittsburgh, Youngstown & Ashtabula Ry. Co.—7% preferred (quar.)	\$1.75	9-1	8-20
Lord Baltimore Hotel—7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Nielsen (A. C.) Co. (quar.)	25c	8-1	7-10	Pittston Company, common (quar.)	30c	7-27	7-10
7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	Noranda Mines, Ltd. (quar.)	150c	9-15	8-18	Plymouth Rubber Co. (quar.)	5c	8-15	7-31
Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13	Pneumatic Scale Corp., Ltd. (quar.)	50c	8-1	7-17
4.44% preferred (quar.)	\$1.11	8-1	7-10	4% adjustment pfd. (quar.)	25c	8-10	7-16	Polaroid Corp., common (quar.)	5c	9-24	9-8
4.96% preferred (quar.)	\$1.24	8-1	7-10	Normet Mining Ltd. (quar.)	15c	9-30	8-31	5% 1st preferred (quar.)	62¼c	9-24	9-8
5.16% preferred (initial)	\$1.4373	8-1	7-10	Nortex Oil & Gas Corp.—\$1.20 convertible preferred (quar.)	30c	8-1	7-17	\$2.50 2nd preferred (quar.)	62¼c	9-24	9-8
Louisville, Henderson & St. Louis Ry.—5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1	North American Fund of Canada—North American Life Insurance (Chicago) (s-a)	10c	8-24	8-14	Poly Industries (initial)	11c	8-17	7-30
Louisville & Nashville RR. (quar.)	\$1.25	9-11	8-3	North Star Oil, Ltd., class A (quar.)	115c	9-15	8-17	Porter (H. K.) Co. (Del.) 4¼% pfd. (quar.)	\$1.06¼	7-31	7-17
Lower St. Lawrence Power Co.—4¼% preferred (quar.)	\$22¼c	8-1	7-17	\$2.50 preferred (1956 series) (quar.)	\$62¼c	10-2					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Friday July 24	Friday July 24		
30 1/4 Jan 3	40 1/2 Dec 29	40 1/4 Jan 7	47 1/4 May 8	Abacus Fund.....	1		42 1/2	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	100	
43 3/4 Jan 13	71 3/4 Nov 20	59 3/4 Feb 9	84 3/4 Apr 28	Abbott Laboratories common.....	5		71 1/4	72 1/4	71 1/4	72 1/4	71 3/4	72 1/2	71 3/4	18,200	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred.....	100		120	124	120	124	118	125	119	125	
14 Jan 3	20 1/2 Aug 26	18 3/4 Mar 26	23 1/2 Jun 3	ABC Vending Corp.....	1		22 1/4	22 1/2	22 1/4	22 1/2	22 3/4	22 1/2	22 1/2	5,800	
37 1/4 July 15	49 3/4 Oct 24	47 3/4 Jan 2	56 1/2 Feb 19	ACF Industries Inc.....	25		52	52 1/2	52	53 3/4	54 1/4	55 1/2	55	16,200	
14 3/4 Jan 2	24 3/4 Nov 18	15 3/4 July 22	23 1/2 Jan 2	ACF-Wrigley Stores Inc.....	1		15 3/4	16 1/4	15 3/4	16	15 3/4	16 3/4	16 1/4	17,500	
19 3/4 Jan 3	29 3/4 Oct 14	26 Jan 4	34 3/4 July 15	Acme Steel Co.....	10		32 3/4	33	32 3/4	33 3/4	33 3/4	34 1/4	33 3/4	8,900	
20 1/2 Jan 2	29 3/4 Dec 31	27 3/4 Apr 8	30 1/2 May 9	Adams Express Co.....	1		28 3/4	28 3/4	28 3/4	29 1/4	28 3/4	28 3/4	28 3/4	3,000	
24 1/2 Jan 6	33 3/4 Oct 9	33 Jan 2	61 May 19	Adams-Millis Corp.....	No par		51 1/2	51 1/2	52	52 1/2	52 1/2	52 3/4	52 3/4	900	
82 Oct 1	97 Nov 11	94 3/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5		119	121	119 1/2	121	122	124	121	4,200	
7 Jan 2	19 3/4 Dec 29	17 3/4 Jan 28	29 1/2 May 11	Admiral Corp.....	1		22 3/4	23 1/4	23 1/2	23 3/4	23	23 1/4	23	11,900	
16 3/4 Jan 28	25 3/4 Nov 18	23 3/4 Jan 2	34 1/2 July 16	Aeroquip Corp.....	1		33 1/2	34 1/2	33 1/2	33 1/2	32 3/4	33 3/4	31 3/4	4,000	
49 1/4 Jan 13	83 1/2 Nov 21	79 3/4 Feb 3	91 1/2 Mar 10	Air Reduction Inc common.....	No par		88 3/4	88 3/4	88	89 3/4	88 3/4	89 3/4	89	6,300	
193 3/4 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series.....	100		330	334	330	340	333	340	330	19,000	
2 1/4 Jan 3	5 July 3	3 3/4 Feb 9	6 1/2 Mar 19	A J Industries.....	2		5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,100	
24 3/4 Jan 2	34 Dec 31	30 Jan 30	35 Jan 30	Alabama Gas Corp.....	2		31 1/2	32	31 3/4	31 3/4	32	32 3/4	32 1/4	12,200	
11 1/4 Jan 2	20 3/4 Nov 7	19 1/4 Jan 2	22 3/4 Apr 8	Alco Products Inc.....	1		20 1/2	20 1/2	20	20 3/4	20 1/2	20 3/4	20 3/4	8,000	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	35 3/4 July 8	Alcens Inc common.....	5		33 1/4	33 3/4	33 1/2	34 1/2	33	34 1/4	34 1/4	10	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	4 1/4% preferred.....	100		79	80 1/2	79	80 1/2	79	80 1/2	80		
4 1/4 Jan 2	10 1/4 Dec 30	9 3/4 Jan 28	13 3/4 Apr 17	Allegheny Corp common.....	1		117 1/2	117 1/2	117 1/2	12 1/4	12 3/4	12 1/2	12 1/2	38,100	
91 Nov 13	280 July 31	93 Jan 29	104 1/2 July 24	5 1/2% preferred A.....	100		101	102	102	102	104	104	104 1/2	580	
80 Jan 21	160 Dec 29	160 Jan 2	206 1/4 Apr 30	6 1/4 conv prior preferred.....	No par		185	200	185	200	190	210	190	210	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred.....	10		38 3/4	38 3/4	39 1/4	40 1/2	40 1/2	41 1/4	40 3/4	6,400	
30 1/4 Jan 2	49 3/4 Nov 11	44 1/2 Jan 7	59 1/4 July 22	Allegheny Ludlum Steel Corp.....	1		53 1/2	54 3/4	53 1/2	55 1/2	57	59 1/4	57 1/2	15,000	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.....	100		98	100	97 1/4	98	97 1/4	98 1/2	97	110	
12 Dec 16	15 1/4 Oct 6	12 3/4 Feb 10	20 1/2 July 17	Allen Industries Inc.....	1		20 1/2	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	5,900	
72 1/2 Apr 29	96 3/4 Oct 7	92 Jan 2	128 July 24	Allied Chemical Corp.....	18		118 1/2	119 3/4	119	122 1/2	124	125	123 1/2	126 1/2	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.....	5		18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 1/2	2,400	
27 Jan 2	43 3/4 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc.....	No par		54 3/4	55 1/4	54 1/4	55 1/4	55	56	55 3/4	55 3/4	
10 1/2 May 19	15 3/4 Jan 21	10 3/4 Jan 17	14 1/4 Feb 4	Allied Mills.....	No par		42 3/4	42 3/4	42 1/4	42 3/4	42 1/2	42 3/4	41 3/4	1,100	
35 3/4 Jan 2	55 3/4 Dec 11	52 1/2 Jan 5	61 3/4 Jun 11	Allied Products Corp.....	5		11 3/4	11 3/4	11 3/4	11 3/4	12	12 1/4	11 3/4	2,500	
74 Jan 6	82 1/2 July 28	76 Jun 24	83 3/4 Mar 17	Allied Stores Corp common.....	No par		59 3/4	60 1/4	60	60 1/4	59 3/4	60 1/2	59 1/4	5,000	
22 1/4 May 19	30 3/4 Dec 31	26 3/4 Feb 17	34 1/4 July 8	4% preferred.....	100		81	81 1/2	81	82	82	82	82	380	
91 3/4 Jan 2	111 Nov 17	104 Jan 29	114 July 9	Allis-Chalmers Mfg common.....	10		31 1/2	32	31 3/4	32 1/2	32 3/4	33 3/4	32 3/4	37,300	
27 Jan 2	42 3/4 Oct 31	32 1/2 May 4	39 1/4 Feb 25	4.08% convertible preferred.....	100		108	109	107	108	111	111	113	700	
26 Jun 25	38 3/4 Oct 13	32 1/2 May 1	39 1/4 July 15	Alpha Portland Cement.....	10		35 3/4	35 3/4	35	35 1/2	35 3/4	35 3/4	35	5,800	
60 3/4 Jan 2	96 1/2 Oct 13	77 1/4 May 11	115 3/4 July 24	Aluminium Limited.....	No par		36 1/2	37 1/4	36 3/4	37 3/4	37 1/4	37 3/4	37 3/4	146,700	
22 Jan 15	52 Apr 29	33 1/4 Jan 5	52 Mar 31	Aluminum Co of America.....	1		110 1/4	111 1/2	111	111 1/2	111 3/4	113 3/4	114 1/2	18,900	
27 1/4 Jan 21	42 1/2 Dec 11	39 Feb 12	46 July 20	Amalgamated Leather Co.....	50		36 3/4	37 1/4	36 3/4	37 1/4	36 3/4	36 3/4	37 1/4	30	
33 3/4 Feb 21	53 3/4 Dec 15	47 1/4 Jun 16	56 3/4 July 7	Amalgamated Sugar Co.....	1		46	46	45	47	44 1/2	46	44 1/2	700	
81 Feb 25	114 3/4 Sep 17	83 3/4 July 16	106 1/4 Feb 5	Amerace Corp.....	12.50		53 1/2	56	53 1/2	54 1/4	54 1/2	55	54 3/4	3,000	
32 1/2 Jun 17	35 3/4 Apr 30	32 1/2 Jun 17	35 3/4 Apr 30	Amerada Petroleum Corp.....	No par		84 1/4	84 3/4	83 3/4	84 3/4	84 1/4	85	84	17,600	
14 1/4 Jan 2	25 3/4 Oct 10	24 1/4 Jan 8	33 3/4 Apr 9	Amer Agricultural Chemical.....	No par		33 3/4	34 3/4	33 3/4	34 3/4	33 3/4	34 3/4	33 3/4	3,100	
85 1/2 Jan 9	105 3/4 Oct 10	118 Jan 2	160 1/2 Apr 9	American Airlines common.....	1		30 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	30	62,000	
34 1/4 Jan 13	44 3/4 Nov 12	42 3/4 Jan 2	48 Apr 21	3 1/2% convertible preferred.....	100		142	155	140	155	140	155	140	155	
27 1/4 Apr 7	40 3/4 Oct 14	33 1/2 July 7	38 1/4 Jan 5	American Bakeries Co.....	No par		46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	46 3/4	2,700	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	American Bank Note common.....	10		34 3/4	35	35	35 3/4	35 3/4	35 3/4	35 1/2	8,500	
19 3/4 Feb 25	37 3/4 Dec 11	29 3/4 Feb 9	39 3/4 May 6	6% preferred.....	50		64	64	64	65	64	64	64	110	
33 3/4 Jan 2	47 3/4 Dec 16	45 1/4 Jan 2	57 3/4 July 23	American Bosch Arms Corp.....	2		32 3/4	32 3/4	32 3/4	33 3/4	33 3/4	33 3/4	33 3/4	9,300	
13 Jan 2	22 Nov 11	20 1/2 Jan 2	29 3/4 May 14	American Brake Shoe Co.....	No par		54	54 3/4	54	54 3/4	54 3/4	56 3/4	57	12,300	
19 Jan 2	20 1/4 Sep 22	19 Jan 7	20 1/4 Feb 22	American Broadcasting-Paramount	1		28 1/2	28 1/2	28 1/2	28 1/2	28	28 3/4	27 3/4	15,300	
3 3/4 Jan 2	9 3/4 Nov 17</														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	
39 Jan 2	44% Dec 15	49% Feb 11	43% Jan 2	Archer-Daniels-Midland	No par	46% 46%		46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	3,700
22 Feb 25	41% Aug 4	33% July 20	40% Jan 26	Argo Oil Corp.	5	33% 33%		33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	3,400
39% Apr 7	67% Dec 19	64% May 7	80 July 24	Armco Steel Corp.	10	77% 78%		77% 78%	77% 78%	77% 78%	77% 78%	77% 78%	15,200
12% Feb 10	24% Dec 31	23 May 7	31% July 20	Armour & Co.	5	31% 31%		31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	59,900
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	44% 44%		44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	21,800
80 Nov 3	90 May 5	77% Jun 23	86% Apr 7	\$3.75 preferred	No par	80 80		80 80	80 80	80 80	80 80	80 80	570
6% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	23 23		23 23	23 23	23 23	23 23	23 23	50
3% Jan 8	27% Sep 2	10% July 8	17% Jan 27	Artloom Industries Inc.	1	11% 11%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	14,500
15 Feb 25	19% Dec 30	23% Jun 9	28% Apr 2	Arvin Industries Inc.	2.50	24% 24%		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	7,600
27% Feb 12	34% Dec 10	31% Feb 11	40% May 15	Ashland Oil & Refining common	1	20% 20%		20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	15,500
6% Jan 9	10% Aug 8	10% Jan 2	14% Jun 18	2nd preferred \$1.50 series	No par	33 33		33 33	33 33	33 33	33 33	33 33	6,700
29 Jan 2	46% Nov 19	44 Feb 13	57 Jun 26	ASR Products Corp.	5	13% 13%		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	8,800
94% Jan 6	105 May 5	100 Jun 10	107% Mar 31	Associated Dry Goods Corp—		55% 56		55% 56	55% 56	55% 56	55% 56	55% 56	4,300
67 Jan 2	96 Dec 19	71% Apr 24	88% Jan 2	Common	1	103% 103%		103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	410
				5.25% 1st preferred	100	75 76		75% 76%	75% 76%	75% 76%	75% 76%	75% 76%	1,400
				Associates Investment Co.	10								
17% Jan 2	28% Dec 31	27% Jan 28	32% July 8	Atchison Topeka & Santa Fe—		29% 30%		29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29,800
9% Jan 2	10% Dec 18	9% Jun 23	10% Mar 4	Common	10	9% 10		9% 10	9% 10	9% 10	9% 10	9% 10	13,100
89% Jan 10	41% Nov 10	39% Jan 2	51 July 21	5% non-cumulative preferred	10	45 45		45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	4,400
86% Jan 8	92 Feb 28	81 July 9	92 Jan 6	Atlantic City Electric Co common	6.50	81 81		81% 84%	81% 84%	81% 84%	81% 84%	81% 84%	130
27% Jan 2	53% Dec 30	47% Feb 17	62% May 25	4% preferred	100	58 58		57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	3,500
34 Feb 25	45% Nov 13	43% Jun 24	53% Apr 17	Atlantic Coast Line RR.	No par	45% 46%		45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	12,100
78% Oct 29	90 Jan 15	78% July 1	96% Mar 3	Atlantic Refining common	10	79% 79%		78% 79%	78% 79%	78% 79%	78% 79%	78% 79%	420
6% Jan 2	8% Aug 8	6% Jun 23	8% Jan 26	\$3.75 series B preferred	100	6% 6%		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	40,000
14% Jan 2	17% Aug 5	15% Jun 16	16% Feb 11	Atlas Corp common	1	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	700
87 Jan 30	72% Sep 22	68% Jan 27	94% July 24	5% preferred	20	90% 91		90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	1,500
7% Jan 2	25% Dec 19	16% May 27	24% Feb 16	Atlas Powder Co.	20	17 17		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,200
16% Jan 8	28% Dec 19	21% Jun 9	27% Jan 13	Austin Nichols common	No par	32 32		32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	11,600
22% Aug 6	29% Dec 30	25% Apr 29	40% July 21	Conv prior pref (\$1.20)	No par	33% 40%		33% 40%	33% 40%	33% 40%	33% 40%	33% 40%	65,600
8% Jan 2	13% Dec 11	10% Jan 7	17% May 25	Automatic Canteen Co of Amer.	2.50	14% 14%		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	
				Avco Corp.	3								
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1	9% 9%		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9,700
26 Jun 24	34 Jan 20	30% Feb 9	42% July 24	Babcock & Wilcox Co.	9	28% 29%		28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	33,200
9% Jan 2	15 Nov 3	13% Jan 6	18% July 16	Baldwin-Lima-Hamilton Corp.	13	17% 18%		17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	45,000
34% Jan 6	45 Nov 6	43% Jan 8	50 July 21	Baltimore Gas & Elec com	No par	49 49		49% 49%	49% 49%	49% 49%	49% 49%	49% 49%	7,300
95 Sep 4	105% July 3	92% Jun 10	101% Feb 5	4% preferred series B	100	97 97		95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	200
85 Dec 18	95 Feb 21	82% July 16	89% Jan 8	4% preferred series C	100	82% 82%		84 84	84 84	84 84	84 84	84 84	70
22% Apr 7	45% Oct 6	41% Feb 9	50% Jan 8	Baltimore & Ohio common	100	45% 45%		45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	16,100
45% Apr 7	63% Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	63% 63%		62% 62%	63 63	62% 62%	62% 62%	62% 62%	900
29% Jan 2	48 Oct 29	33 July 23	40 Jan 6	Bangor & Aroostook RR.	1	35 35		34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	800
48% May 27	64% Oct 22	51 July 24	64% Jan 27	Barber Oil Corp.	10	52% 52%		52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	1,300
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	25 25		25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	2,100
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	55% 55%		55% 56%	55% 56%	55% 56%	55% 56%	55% 56%	1,900
23 Mar 24	36 Dec 10	27 Feb 9	40 July 24	Bausch & Lomb Optical Co.	10	37% 37%		37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	8,500
16% Jan 7	31 Dec 23	28% Jan 2	49 Jan 29	Bayuk Cigars Inc.	No par	45% 46%		45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	3,500
33% Jan 3	47% Sep 9	44 Jan 2	53 July 7	Beatrice Foods Co common	12.50	50 50		50 50	50 50	50 50	50 50	50 50	2,300
127 Jan 2	174 Aug 22	178 Jan 23	200 July 8	3% conv prior preferred	100	131 201		130 200	130 200	130 200	130 200	130 200	70
93 Jan 9	104 Jun 5	95 Jan 5	100% Mar 26	4% preferred	100	95% 95%		95 95	95 95	95 95	95 95	95 95	9,200
10% Jan 2	20 Dec 29	19% Jan 2	28% Jun 26	Beaunit Mills Inc.	2.50	26% 27		26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	45,300
18% May 16	40% Dec 19	36% Jan 7	74% May 6	Beckman Instruments Inc.	1	66% 68%		66% 67%	66% 67%	66% 67%	66% 67%	66% 67%	50
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4% ptd	100	83 83		83 83	83 83	83 83	83 83	83 83	2,800
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beech Aircraft Corp.	1	38 38		37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	14,400
29 Mar 19	36% Oct 2	35% Jan 9	42 Apr 10	Beech Creek RR.	50	40% 41%		40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	1,900
28% Jan 2	44 Dec 31	35% July 23	43% Jan 2	Beech-Nut Life Savers Corp.	10	37% 38%		37% 37%	36% 37%	35% 36%	35% 36%	35% 36%	1,900
10% Jan 2	13% Dec 17	13% Jan 5	17% July 9	Belding-Hemlinway	1	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16,300
14% Feb 25	23% Aug 27	17% July 21	24% May 11	Bell Aircraft Corp.	1	17% 18		17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	7,300
		58% Apr 24	74% July 6	Bell & Howell Co common	5	67% 68%		67% 71%	67% 71%	67% 71%	67% 71%	67% 71%	
90 Mar 4	93 Sep 22	92% Jan 13	95 May 5	4% preferred	100	92% 94%		92% 94%	92% 94%	92% 94%	92% 94%	92% 94%	
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	Bendix Aviation Corp.	5	78% 79%		78% 80%	79% 80%	81% 82	80% 82	80% 82	7,900
18% Jan 2	27% Dec 24	24 Jun 16	28% Mar 3	Beneficial Finance Co common	1	26% 26%		26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	7,800
45 Jan 6	50% July 21	48 Jan 18	52 Apr 1	5% preferred	50	49 49		48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	3,500
18 Jan 2	13% Oct 13	1% Feb 18	2 Mar 23	Benguet Consolidated Inc.	1 peso	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	68,200
28% Jan 6	36% Dec 2	36% Jan 6	41% Apr 1	Best & Co Inc.	1	38% 38%		37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	2,400
36% Jan 13	54% Oct 14	34% Jun 17	43% May 28	Bestwall Gypsum Co.	40c	38 38		38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	10,400
143 Oct 2	159% Jun 12	140 Jun 9	155 Feb 11	Bethlehem Steel (Del) common	8	54% 55%		54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	68,700
6% Jan 2	15% Dec 9	12% Jan 12	17% Apr 3	7% preferred	100	145% 145%		145% 145%	145% 145%	145% 145%	145% 145%	145% 145%	500
56 Jan 2	76 Dec 12	70 Jan 12	83 July 2	Bigelow-Sanford Carpet (Del) com	5	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	18,800
36 Jan 30	59% Dec 9	53 Jan 23	66% July 15	4% ptd series of 1951	100	78 80		78 80	78 80	78 80	78 80	78 80	10
23% Jan 2	37% Oct 28	36% Jan 6	56% July 15	Black & Decker Mfg Co.	1	75 77%		74% 74%	73% 75	72 72%	72 72%	72 72%	3,700
18 July 1	26% Dec 11	24% Mar 31	30% Jun 18	Blaw-Knox Co.	10	55% 55%		55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	8,100
12% Jan 2	18% Dec 28	17% Feb 9	22 Jun 9	Bliss & Laughlin Inc.	2.50	28% 28%		28% 29%	29% 30	30% 30%	30% 30%	30% 30%	3,500
34% Feb 25	58% Oct 30	34 Jun 15	46% Jan 5	Bliss (E W) Co.	1	19% 20%		19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	6,900
14% Jan 2	22% Oct 10	21% Jan 2	35 May 14	Boeing Aircraft Corp.	5	34% 34%		34 34%	34% 34%	34% 34%	34% 34%	34% 34%	41,900
10% Jan 2	19 Dec 18	16 Jan 8	24% Apr 15	Bohn Aluminum & Brass Corp.	5	31 31%		31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	1,600
60% Jan 6	78 Nov 21	70% Feb 10	82% July 24	Bond Stores Inc.	1	22% 22%		22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	3,700
25% Apr 23	39% Dec 31	37% Feb 9	45% July 8	Book-of-the-Month Club Inc.	1.25	22 22%		22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	2,900
74% Sep 5	85 Jan 16	76% Feb 3	81% Apr 24	Borden Co.	15	79% 80		80% 81	80% 81	81 81%	81 81%	81 81%	3,400
48% Jan 2	60% Dec 31	59 Jan 6	66% Mar 17	Borg-Warner Corp common	5	41 44%		43% 44%	43% 44%	43% 44%	43% 44%	43% 44%	19,500
				3% preferred	100	78% 79%		78% 78%	78% 78%	78% 79%	78% 79%	78% 79%	70
				Boston Edison Co.	25	63% 63%		63% 63%	61% 63%	61% 62%	62% 62%	62% 62%	3,600
7% Jan 14	17% Oct 24	10 Mar 26	15% Jan 5	Boston & Maine RR—		10% 11%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,200
18% Apr 3	32% Oct 23	20% July 14	27% Jan 6	Common	No par	10% 11%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,400
6% Jan 2	12% Dec 10	11% Jan 2	17% Mar 13	5% preferred	100	10% 11%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,400</

Range for Previous
Year 1958

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24			
44 Jan 15	63 Dec 30	51% July 8	66 Mar 5	Continental Insurance	5	53 3/4	53 3/4	53 3/4	54 1/2	55	55 1/2	55 1/4	56 1/4	15,800
6 Jan 2	12% Dec 12	10% Feb 9	13% Apr 20	Continental Motors	1	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,400
38% Feb 12	64 Dec 22	51 Jun 24	69% Jan 26	Continental Oil of Delaware	5	53 1/2	54 3/4	53 1/2	54 3/4	55 1/2	54 3/4	55 1/2	55 1/2	23,700
28% Jan 3	66% Dec 18	55% Jan 8	78% Mar 10	Continental Steel Corp.	14	70	70	70 3/4	72 3/4	73	74 3/4	75 1/2	75 1/2	4,300
18% Jan 2	37% Dec 14	36% Jan 2	44% May 22	Cooper-Bessemer Corp.	5	41	41 1/4	41	42 1/4	41 3/4	42 1/4	41 3/4	42 1/4	10,200
16 1/2 Jan 12	34% Oct 13	22 1/4 July 13	33% Mar 17	Copper Range Co.	5	23 3/4	23 3/4	23	23 3/4	23 1/4	23 3/4	22 3/4	22 3/4	12,300
19% May 20	41 Dec 31	39% Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	45 1/4	45 1/2	45 1/4	46 1/4	46 1/4	47 1/2	46 3/4	47 1/2	5,600
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	50% Jan 8	5% convertible preferred	50	*51	52	*51	52	*51 1/4	52	*51	52	200
52 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	*90	95	*91	93 1/4	93 1/4	95	*93	100	200
33% Jan 13	55% Nov 14	52 Feb 10	59% Jun 1	Corn Products Co (Del)	1	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	53 3/4	54 1/4	18,900
12 1/4 Apr 16	24% Dec 8	20% Jan 7	20 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	26 1/2	29	27	28	24 1/2	26	24 1/2	26	3,300
74% Feb 12	102 1/2 Dec 30	89% Feb 9	142 1/2 July 24	Corning Glass Works common	5	*138 1/4	138 3/4	138 3/4	139 3/4	139 1/2	140 1/4	141	142 1/2	5,900
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	*85	87	85	85	*84 1/2	86	*85 1/4	87	200
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947	100	*87	89	*87	89	*87	89	*86 3/4	88	100
15 1/2 Jan 2	20% Aug 6	18 1/2 Jan 2	24% Jun 10	Cosden Petroleum Corp.	1	20	20	20	20 1/2	20	20 1/2	20	20 1/2	9,500
4 1/2 May 9	9% Nov 8	8% Jan 8	14% Apr 9	Coty Inc.	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	12	*12	12 1/2	2,900
1% Jan 13	3% Nov 11	3 Jan 2	5% Apr 22	Coty International Corp.	1	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2,700
24 1/2 Jan 13	39% Dec 1	35 1/2 Jan 12	53% July 24	Crane Co common	25	47 1/2	48 1/2	48 3/4	48 3/4	48 3/4	50 1/2	51 1/2	53 3/4	22,700
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 3/4% preferred	100	*77 1/2	80 1/2	77 1/2	77 1/2	77 1/2	*76	79	*76	200
28 1/2 Jan 3	40% Dec 4	37% July 21	40 Mar 11	Cream of Wheat Corp.	2	37 1/2	37 1/2	37 1/2	37 1/2	*37 1/4	38	37 1/2	38 1/4	600
14% Mar 3	20 1/2 Nov 28	16% Jan 2	23% Apr 15	Crescent Petroleum Corp com	1	19 1/2	20	19 1/2	20 1/4	19 3/4	19 3/4	19 3/4	19 3/4	7,300
23 Aug 18	29 1/4 Dec 10	25 1/2 Jun 15	28% Mar 9	5% conv preferred	25	27	27 1/2	26	27 1/2	*26 3/4	27 1/4	26 3/4	27	3,000
12 Jan 7	31% Dec 30	29% Jan 7	41 July 23	Crown Cork & Seal common	2.50	38 1/4	38 3/4	38 1/4	38 3/4	38 3/4	41	39 1/2	40 1/2	15,600
25 1/2 Jan 3	41 1/4 Dec 16	37 1/4 May 27	44 Jan 20	62 preferred	No par	41	41	*40	42	*40	41	*40	41	300
43 1/2 Apr 11	58% Nov 20	50% Jun 9	60% Jan 6	Crown Zellerbach Corp common	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/4	55 3/4	54 1/2	55 1/2	13,400
92% Nov 7	101 1/4 Jun 25	90 1/4 Jun 12	98 1/4 Apr 21	\$4.20 preferred	No par	*91 1/8	91 3/4	91 1/8	91 3/4	*91 1/8	91 1/4	91	91 1/4	340
15% Feb 20	29 Oct 13	25% May 7	32% Feb 24	Crucible Steel Co of America	12.50	29	29 1/2	29 1/2	30 1/4	30 3/4	31 1/4	30 3/4	31 1/4	25,300
16 Dec 31	27 1/2 Jan 24	106 1/4 Jun 15	114 1/4 July 2	5 1/4% convertible preferred	100	107 3/4	108 1/4	109 1/4	110	111 1/4	111 1/4	111 1/2	111 1/2	1,200
18 1/2 Jan 17	33% Sep 10	19% Jun 26	37 1/2 Jan 16	Cuba RR 6% noncum ptd	100	10	11	9 1/2	9 1/2	9 1/4	9 3/4	10	10	790
7 1/4 Jan 2	15 Dec 3	10% Jun 15	17 1/4 Mar 4	Cuban-American Sugar	10	20 1/2	21 1/2	21	21 1/4	20 3/4	21	20 3/4	20 3/4	5,200
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	13 1/4	14	13 1/2	14 1/4	13 1/2	14 1/4	14	14 1/4	31,300
6% Jan 2	14 1/2 Dec 12	12% Mar 31	14% Jan 20	4 1/2% preferred	100	*69	71 1/2	71	71	*70 1/2	72	*70 3/4	72	200
29 Jan 13	39 Dec 18	33% Jun 16	41% Jan 20	Cuneo Press Inc.	5	14	14 1/8	14 1/4	14 1/4	14 1/4	14 3/4	14 1/4	14 3/4	3,800
8% Apr 3	16% Oct 30	10% Jun 10	16% Jan 21	Cunningham Drug Stores Inc.	2.50	*35 1/2	36	34 3/4	35 1/2	*34 3/4	35 1/2	*34 3/4	35 1/2	500
53 1/4 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	12 1/2	12 1/2	12 1/4	12 1/2	12 1/4	12 3/4	12 1/2	12 3/4	18,200
18% Jun 6	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	*64 1/8	64 3/4	64 1/8	64 3/4	64	64	*63 1/2	64 1/4	200
20% Mar 5	27 1/4 Oct 27	27 1/4 Apr 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	*22 3/4	23	22 1/2	22 3/4	*22 3/4	22 3/4	*22 3/4	22 3/4	100
30% Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Curtiss-Wright common	1	35	35 3/4	35	35 3/4	35	35 3/4	34 3/4	35 3/4	19,500
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	93 1/2 July 23	Class A	1	39	39 1/2	38 3/4	39	*38 1/2	39	38 1/2	39 1/2	1,300
				Cutler-Hammer Inc.	10	86 1/2	86 3/4	86 1/2	86 3/4	86 3/4	88 1/4	88 1/4	93 1/2	9,300
D														
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	76 May 25	Dana Corp common	1	68 1/4	68 1/2	68 1/2	70 1/2	71	72	71 3/4	72	7,300
83 1/4 Jan 15	92 Aug 6	87 1/2 July 23	91 1/4 Feb 16	3 3/4% preferred series A	100	*87	88	*87	88	*87 1/2	87 1/2	*86 1/2	89	100
9% Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	18 1/2 July 24	Dan River Mills Inc.	5	16 1/2	16 1/2	16 1/2	17	17	17 1/4	18	18 3/4	70,700
30 Mar 10	39% Nov 28	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	10	44 3/4	45 1/2	45	45 1/2	x44 1/2	46 3/4	44 1/2	46	17,800
43 1/2 Jan 2	56 1/2 Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	51 3/4	52 1/2	51 3/4	52 1/2	52	52	52	52	7,800
75 1/4 Nov 13	87 Jan 22	74 1/2 Jun 12	82 Apr 10	Preferred 3.75% series A	100	*76 3/4	78 1/2	*76 3/4	78 1/2	*76 3/4	78 1/2	*76 3/4	78 1/2	20
77 1/4 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	*76	79	*76	79	*76	79	*76	79	200
79 Oct 24	89 Jun 16	78 Jun 30	83 1/2 Apr 9	Preferred 3.90% series C	100	*78 1/4	80	*78 1/4	80	*78 1/2	80	*78 1/2	80	5,500
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/4 July 15	Dayton Rubber Co.	50c	34 1/2	35 1/4	34 1/4	34 3/4	35	35 3/4	34 3/4	35 1/4	15,900
13 1/2 Jan 2	16% Nov 26	17 1/4 May 12	21 1/4 Feb 19	Decca Records Inc.	50c	19 3/4	20 1/4	19 3/4	20 1/4	20	20 1/4	20 1/4	20 1/4	10,50

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24		
43 May 19	55 Oct 13	49 1/4 Feb 9	64 3/4 Mar 13	Fansteel Metallurgical Corp.	5	53 1/4	54 3/4	53 1/4	55 1/4	54 3/4	57	57 1/4	58 1/2	9,000
3 1/4 Apr 7	6 1/4 Dec 2	5 1/4 Jan 6	10 1/4 Apr 30	Fawick Corp.	2	8 3/4	9 1/4	8 3/4	8 7/8	8 3/4	9	8 3/4	8 3/4	4,500
11 1/4 Jan 2	17 1/4 Dec 16	16 1/4 Mar 10	22 1/4 Apr 24	Fedders Corp.	1	18 1/2	19	18 1/2	18 7/8	18 1/2	18 1/2	18 1/2	18 1/2	11,400
32 Mar 3	55 Dec 18	47 1/2 Feb 10	63 1/4 July 24	Federal Mogul Bower Bearings	5	60 1/2	61 3/4	61 1/2	62 1/2	62	62	62	63 1/4	2,800
18 1/4 Apr 7	24 1/4 Aug 21	21 1/4 Jan 2	29 1/4 Mar 9	Federal Pacific Electric Co.	1	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29 1/4	9,000
29 1/4 Jan 3	52 Nov 20	44 1/4 Apr 8	56 1/4 Jan 26	Federal Paper Board Co common	5	45 1/2	46	45 1/2	46 1/4	45 3/4	45 3/4	44 1/4	45	4,100
19 1/4 Jan 2	22 Jun 27	21 1/4 May 26	23 1/4 Feb 26	4.60% preferred	25	22	22 1/4	22	22 1/4	22	22 1/4	22	22 1/4	---
29 1/4 Jan 7	57 Dec 30	50 1/2 Feb 6	66 1/4 July 14	Federated Dept Stores	2.50	64	64 1/2	64	64 1/4	63 3/4	64 1/4	63 3/4	64	6,300
10 1/2 May 2	23 1/4 Mar 13	17 1/4 Jun 16	25 1/4 Jan 19	Fenestra Inc.	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,600
16 1/4 Jan 2	30 1/4 Nov 17	27 1/4 Jan 8	45 1/4 July 23	Ferro Corp.	1	41	41 1/2	41 1/2	42 1/4	43	44 1/2	43 1/4	44 1/2	16,400
20 1/4 Jan 2	52 1/4 Dec 16	45 1/4 Feb 4	57 1/4 Mar 20	Fiberboard Paper Prod.	No par	49 1/2	50 1/4	50	50 1/2	49 3/4	50 1/4	49 1/2	49 1/4	9,700
16 1/4 Apr 25	24 1/4 Mar 14	14 1/4 July 16	19 1/4 Jan 12	Fifth Avenue Coach Lines Inc.	10	14 1/4	15 1/4	15 1/4	16	15 1/4	16	15 1/4	15 1/4	3,600
38 1/4 Apr 7	49 1/4 July 29	36 1/4 July 16	44 1/4 Jan 16	Filtrol Corp.	1	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	37 1/4	37 1/4	37 1/4	10,500
82 1/4 Apr 16	136 Dec 16	125 1/4 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	146 1/4	147	146	147 1/4	147	147 1/4	147	147 1/4	4,500
100 1/4 Sep 26	104 1/4 Jun 5	101 1/4 Jan 6	104 July 20	4 1/2% preferred	100	104	104	103 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	20
55 1/4 Feb 14	88 Nov 12	60 1/4 Jun 26	80 1/4 Jan 2	First National Stores	No par	64 1/4	65 1/4	65 1/4	65 1/4	64 1/2	65 1/4	64 1/4	65	4,400
15 1/4 Apr 25	22 1/4 Nov 21	20 1/4 Jan 14	26 1/4 Jun 22	Firstamerica Corp.	2	24 1/4	24 1/4	25	25 1/4	25 1/4	25 1/4	24 1/4	25	25,200
6 1/4 Mar 10	10 1/4 Sep 29	9 1/4 Jan 5	13 1/4 Apr 28	Firth Carpet Co.	5	12 1/2	12 3/4	12	12 1/2	11 3/4	12 1/2	11 1/2	12 1/2	11,000
85 1/4 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flintkote Co common	5	37	37 1/4	37	37 1/4	38 1/2	38 1/4	39	39 1/4	14,300
107 1/4 Dec 31	112 1/4 Dec 16	104 July 14	117 1/4 Jun 1	4 1/2% preferred	No par	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87	87	20
				4.50 conv A 2nd pfd.	100	105 1/4	106	105 1/4	105 1/4	105 1/4	107	107 1/4	107 1/4	1,430
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/4 Mar 5	Florida Power Corp.	2.50	30	30 1/4	29 1/4	30 1/4	29 1/4	30	29 1/4	29 1/4	12,500
17 Apr 3	25 1/2 Nov 28	43 Jun 15	54 1/4 July 10	Florida Power & Light Co.	No par	53 1/2	53 1/2	53	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	14,000
33 1/4 July 18	40 1/4 Sep 10	34 Jun 24	43 Mar 9	Fluor Corp Ltd.	2.50	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22	21 1/2	3,700
87 Jan 30	96 Mar 17	88 Jul 9	93 Jan 8	Food Fair Stores Inc common	1	36 1/4	36 1/2	35 1/2	36 1/4	35	35 1/4	35	35 1/2	7,700
12 1/4 Jan 2	35 1/4 Dec 31	26 1/4 July 14	35 1/4 Jan 2	4.20 divid pfd ser of '51	15	88	88	88	90	88	90	88	90	10
7 1/4 Jan 2	17 1/4 Dec 31	13 1/4 July 20	17 1/4 Jan 2	Food Giant Markets Inc.	1	26 1/4	27	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	6,100
35 1/4 Oct 27	46 1/4 Dec 18	40 Feb 9	52 1/4 Jun 29	4% convertible preferred	10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700
100 Jan 2	180 1/4 Dec 24	170 Feb 16	212 July 6	Food Mach & Chem Corp.	10	48	49 1/2	49	49 1/2	49 1/4	49 1/4	49 1/4	49 1/4	17,100
89 Nov 10	95 July 1	87 July 10	95 Mar 11	3 1/4% convertible preferred	100	200	200	190	190	190	190	190	190	20
35 1/4 Apr 7	52 1/4 Aug 11	29 1/4 July 16	45 1/4 Mar 5	Foot Mineral Co.	1	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	70
37 1/4 Jan 2	50 1/4 Dec 31	50 1/4 Jan 2	80 1/2 July 10	Ford Motor Co.	5	29 1/4	30 1/4	30 1/4	30 1/4	30 1/4	32	31 1/4	33	13,600
15 Jan 2	22 Nov 19	19 1/4 Jun 29	21 1/4 Jan 13	Foremost Dairies Inc.	2	73 1/4	75 1/4	74	75 1/4	77	77 1/4	77 1/4	78 1/4	77,000
25 1/4 Feb 25	39 1/4 Oct 2	33 1/4 Feb 9	49 1/4 May 12	Foster-Wheeler Corp.	10	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	17,200
8 1/4 Jan 14	14 1/4 Sep 24	6 1/4 Jun 25	12 1/4 Jan 21	Francisco Sugar Co.	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	17,800
9 1/4 Jan 2	20 1/4 Dec 18	14 1/4 Jan 3	19 1/4 Feb 20	Franklin Stores Corp.	1	8 1/4	8 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	600
54 Jan 2	70 Dec 24	69 1/4 Jan 2	77 Feb 26	Freeport Sulphur Co.	10	29	29 1/4	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	28 1/4	2,000
				Fruehauf Trailer Co common	1	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	26 1/4	24,400
				4% preferred	100	70 1/2	70 1/2	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	61,000
														10
1 Jan 8	14 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	22 1/2	23 1/2	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	5,300
8 1/4 Jan 2	17 1/4 Nov 17	16 1/4 Jan 2	26 1/4 July 23	Gamble-Skogmo Inc common	5	25	25 1/4	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	13,700
40 1/4 Jan 22	48 July 9	45 1/4 Jan 12	51 1/4 Mar 17	5% convertible preferred	50	49 1/4	49 1/4	49	49	48 1/2	49	49	49	600
20 1/4 Jan 2	35 Dec 31	27 Jun 9	39 1/4 Jan 27	Gamewell Co.	No par	30 1/2	31	30	30 1/2	30 1/4	30 1/4	30	29 1/2	2,100
32 Jan 17	51 1/4 Dec 4	46 Jan 19	56 1/4 May 21	Gardner-Denver Co.	5	51	51 1/4	51 1/2	52	52	52	51 1/4	52	1,400
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/4 Jun 11	Garrett Corp.	2	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	5,000
3 1/4 Jan 2	7 1/4 Oct 22	5 1/4 Jan 7	8 Mar 9	Gar Wood Industries Inc com	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,200
24 1/4 Jan 13	34 Oct 22	31 1/4 Jan 8	37 1/4 Jan 19	4 1/2% convertible preferred	50	31 1/2	33 1/2	31 1/2	33 1/2	32	33	32 1/2	33	100
14 1/4 Jan 2	17 1/4 Nov 12	17 1/4 Jan 5	19 1/4 Mar 4	General Acceptance Corp.	1	17 1/4	18	18	18 1/4	17 1/4	17 1/4	18	18 1/4	2,000
3 1/4 Jan 6	7 1/4 Nov 20	5 1/4 Apr 13	8 Feb 3	General American Indus com	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,400
52 1/4 Jan 7	67 1/4 Nov 26	42 Apr 9	64 1/4 Jan 19	6% convertible preferred	50	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	100
26 1/4 Jan 2	36 1/4 Dec 11	31 1/4 Jun 15	36 1/4 Feb 2	General American Investors com	1	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,600
94 Oct 15	102 Apr 18	93 July 15	96 1/2 Jan 7	4.50 preferred	100	93	94	93 1/4	93 1/4	93 1/4	94	93 1/4	94	60
24 1/4 Feb 25	40 1/2 Sep 9	27 1/4 July 21	39 Jan 22	General Amer Oil Co of Texas	5	27 1/4	27 1/4	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	27 1/4	7,900
9 1/4 Jan 2	14 1/4 Nov 7	12 1/4 Jun 16	14 1/4 Jan 22	General Amer Transportation	1.25	62 1/2	63 1/4	61 1/4	61 1/4	62 1/4	63	61 1/4	62	7,900
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	12 1/2	12 3/4	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	4,700
19 1/4 Jan 2	38 1/4 Nov 5	34 1/4 Jun 9	42 1/4 Apr 10	8 1/2 preferred	No par	151 1/2	152	150 1/2	150 1/2	151 1/2	151 1/2	150	151 1/2	120
30 1/4 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/4 May 11	General Bancshares Corp.	2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,000
75 Jan 3	93 1/4 Jun 27	75 1/4 Jun 26	84 Mar 17	General Bronze Corp.	5	37 1/4	39 1/4	37 1/4	38 1/4	37 1/4	37 1/4	37	37 1/4	4,500
		25 1/4 May 8	29 1/4 Jan 27	General Cable Corp com	No par	41 1/4	42	41 1/4	42 1/4	41 1/4	42	41 1/4	42 1/4	4,200
7 1/4 Nov 7	9 1/4 Nov 10	7 1/4 Feb 5	9 1/4 Jan 2	4 1/2 1st preferred	100	80 1/4	83	82	82	81	81	80 1/4	80 1/4	190
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/4 Mar 18	General Cigar Co Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000
				Gen Contract Finance Corp.	2	8	8	8	8 1/4	8	8 1/4	8 1/4	8 1/4	4,800
				General Controls Co.	5	32 1/4	33 1/4	34	35	34 1/2	35 1/4	33 1/4	34 1/4	7,600
55 Apr 29	67 1/4 Nov 19	50 1/4 July 16	66 1/4 Jan 5	General Dynamics Corp.	1	51	51 1/2	51 1/4	51 1/4	51 1/4	52 1/4	51 1/4	51 1/4	51,000
57 Apr 8	79 1/4 Dec 29	74 1/4 Feb 9	84 1/4 Apr 21	General Electric Co.	5	80 1/4	81 1/4	80 1/4	81 1/4	81	81 1/4	80 1/4	81 1/4	54,200
19 1/4 Jan 2	34 1/4 Dec 31	30 1/4 Jan 6	40 May 21	General Finance Corp.	1	33 1/4	33 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	500
48 Jan 13	79 1/4 Dec 2	74 1/4 Feb 9	98 July 9	General Foods Corp.	No par	91 1/2	92 1/2	92	93 1/2	94 1/2	95 1/2	94 1/2	95	6,100
4 1/4 Jan 2	22 1/4 Dec 18	16 1/4 Feb 9	38 1/4 May 8	General Instrument Corp.	1	28 1/4	28 1/4	27 1/2	28 1/2	28	28 1/2	27 1/2	28	13,800
60 1/4 Jan 2	89 1/4 Dec 30	88 1/4 Jan 5	120 1/2 May 25	General Mills common	No par	105 1/4	106 1/4	106 1/4	109	109 1/2	110	108	109 1/2	5,300
105 Sep 19	117 Jun 3	104 Jun 17	114 Mar 3	5% preferred	100	107	107	106 1/2	106 1/2	106 1/2	107 1/4	106 1/2	107 1/4	470
33 1/4 Jan 2	52 Nov 6	45 Mar 25	58 1/4 July 7	General Motors Corp common	1 1/4	53 1/2	55 1/4	53 1/4	55	55 1/4	56 1/4	56	56 1/4	140,400
105 1/2 Oct 6	117 1/2 Jan 16	103 1/2 Jun 23	112 1/2 Mar 4	5 1/2 preferred	No par	104 1/4	105 1/4	104 1/4	105	105	105	104 1/4	105 1/4	1,700
83 Aug 29	92 1/4 Jan 22	80 1/4 Jun 8	87 Mar 3	Preferred \$3.75 series	No par	82 1/2	83	82 1/2	83	83	83	82 1/2	82 1/2	300
34 Jan 6	44 Dec 19	42 1/4 Jan 7</												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24		
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 3/4 Feb 17	25 1/2 Jan 2	30 3/4 Feb 17	Gulf Mobile & Ohio RR com.	No par	28 1/2 29	28 1/2 28 3/8	29 29	28 3/8 29	29 29 1/8	2,800	
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	79 July 13	71 1/2 Mar 6	79 July 13	\$5 preferred	No par	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	---	
101 Feb 25	129 Dec 16	107 1/4 Jun 24	127 1/4 Jan 22	107 1/4 Jun 24	127 1/4 Jan 22	Gulf Oil Corp.	25	110 1/8 110 1/4	109 110 1/2	109 110	108 1/2 109 1/4	108 1/4 109 3/8	24,600	
						Gulf States Utilities Co.	No par	30 3/8 30 3/8	30 3/8 30 1/2	30 3/4 30 7/8	30 1/2 30 7/8	30 3/8 30 7/8	9,700	
						Common	No par	84 85	83 84	83 84 1/2	83 84 1/2	83 84 1/2	60	
84 Sep 19	96 May 29	83 July 21	89 1/2 Apr 13	83 July 21	89 1/2 Apr 13	\$4.20 dividend preferred	100	87 1/2 88 1/2	88 88 1/2	88 1/4 88 1/4	88 1/2 89 1/2	88 1/4 89 1/2	190	
90 Oct 30	102 1/2 July 14	87 1/2 July 20	94 Jan 9	87 1/2 July 20	94 Jan 9	\$4.40 dividend preferred	100	89 91	89 91	89 91	89 91	89 91	---	
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	91 Apr 9	91 Apr 9	\$4.44 dividend preferred	100	100 101 1/2	100 101 1/2	101 101 1/4	101 102	101 102	30	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	---	
		99 1/4 Jun 3	105 1/2 Mar 4	99 1/4 Jun 3	105 1/2 Mar 4	\$5.08 dividend preferred	100						---	
H														
38 1/4 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 3/4 Mar 31	44 1/2 Feb 20	48 3/4 Mar 31	Hackensack Water	25	44 45	44 45 1/4	44 1/2 45	44 1/2 45	44 1/2 45	200	
49 1/4 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	61 1/2 61 3/4	62 62 1/4	62 62 1/4	61 1/2 62	61 1/8 61 3/8	6,500	
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/4 May 22	25 1/2 Jan 5	29 1/4 May 22	Hall (W F) Printing Co.	5	26 1/8 26 1/4	26 3/8 26 3/4	26 3/8 26 3/4	26 1/2 26 1/2	26 3/4 28	2,200	
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	24 1/2 24 1/2	24 1/2 25 1/2	25 1/2 27 1/2	26 3/4 30	27 3/8 28	17,500	
70 Jan 2	99 Dec 8	88 Feb 6	105 July 22	88 Feb 6	105 July 22	4 1/2 convertible preferred	100	96 1/2 96 1/2	97 100	101 105	106 110	110 110	1,970	
21 1/4 Jan 2	33 1/4 Sep 26	28 1/4 Jun 19	33 1/4 Mar 16	28 1/4 Jun 19	33 1/4 Mar 16	Hammermill Paper Co.	2.50	32 32	31 3/4 32 3/8	31 1/2 31 3/4	31 1/4 31 5/8	31 3/4 32 3/8	3,100	
26 1/4 Jan 2	41 Nov 19	39 1/4 Jan 5	65 1/4 May 6	39 1/4 Jan 5	65 1/4 May 6	Hammond Organ Co.	1	52 52	52 52	52 52 1/8	52 1/4 52 1/4	52 1/4 52 1/4	1,000	
30 Jan 13	47 1/4 Dec 10	44 1/4 Feb 6	59 1/4 July 2	44 1/4 Feb 6	59 1/4 July 2	Harbison-Walk Refrac com.	7.50	55 55	54 1/2 56	55 56	55 1/2 55 1/2	55 1/2 56	1,500	
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	122 1/2 July 1	132 Jan 13	6 1/2 preferred	100	122 1/2 124	122 1/2 124	122 1/2 124	122 1/2 122 1/2	122 1/2 124	20	
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	52 1/4 May 6	30 1/4 Jan 7	52 1/4 May 6	Harris-Intertype Corp.	1	42 1/2 43 1/4	42 3/4 43 1/4	41 7/8 42 3/8	41 3/4 42 1/4	42 42 1/4	6,600	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/4 Jan 5	38 Apr 1	44 1/4 Jan 5	Harsco Corporation	2.50	42 42 1/2	42 3/8 42 3/8	42 3/8 42 3/8	30 3/8 31 3/8	31 31 3/8	6,000	
20 1/4 Apr 29	29 1/4 Nov 14	26 1/4 Feb 9	34 Mar 3	26 1/4 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	30 31 3/8	29 1/2 30 3/8	29 3/8 30 3/8	45 45	45 1/4 45 1/2	1,400	
22 1/4 Jan 20	36 1/4 Nov 18	34 Jan 5	48 July 15	34 Jan 5	48 July 15	Hart Schaffner & Marx	10	47 1/2 47 3/8	47 47 1/8	45 1/2 45 3/4	45 45	45 1/4 45 1/2	3,400	
3 1/4 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	12 1/2 Apr 13	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	9 9 1/4	9 1/2 9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	9 3/8 9 3/8	---	
28 1/4 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	36 1/2 Jun 9	39 1/2 Apr 20	4 1/2 preferred	50	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	---	
22 1/4 Apr 25	51 1/2 Dec 31	52 1/4 Jan 2	79 1/4 May 7	52 1/4 Jan 2	79 1/4 May 7	Haveg Industries Inc.	1	59 1/2 61 1/2	59 1/2 60 3/8	59 1/2 60 3/8	59 1/2 60 1/2	59 1/2 60 1/2	8,600	
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 19	16 1/4 Jan 12	12 1/2 Jun 19	16 1/4 Jan 12	Hayes Industries Inc.	5	13 1/4 14	14 14	14 14	14 1/4 14 1/4	14 14 3/8	1,600	
43 1/4 Jan 2	67 Nov 10	64 1/4 Jan 2	82 July 24	64 1/4 Jan 2	82 July 24	Heinz (H J) Co common	25	77 77	78 78	78 78 1/4	79 78 1/2	82 83	3,400	
83 1/2 Oct 7	89 1/2 Dec 21	84 Jun 25	90 1/4 May 5	84 Jun 25	90 1/4 May 5	3 65 1/2 preferred	100	84 86	84 86	83 84	83 85	83 85	---	
17 1/2 Jan 6	30 3/4 Dec 12	27 1/4 Apr 14	34 July 16	27 1/4 Apr 14	34 July 16	Heller (W E) & Co.	1	33 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	3,200	
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	Helme (G W) common	10	32 3/4 33 1/4	32 3/4 33 1/4	32 3/4 33	33 33	33 33	500	
32 1/2 Jan 2	38 Jun 27	33 1/2 July 14	37 1/4 Mar 13	33 1/2 July 14	37 1/4 Mar 13	7 1/2 noncumulative preferred	25	34 1/4 35	34 1/4 34 1/4	34 1/4 35	34 1/4 35	34 1/4 35	350	
10 Feb 25	19 1/4 Nov 10	16 1/4 Jan 7	25 1/2 Jun 3	16 1/4 Jan 7	25 1/2 Jun 3	Hercules Motors	No par	20 1/4 20 7/8	20 1/4 20 7/8	20 1/2 20 3/4	21 21 1/8	20 3/8 20 7/8	2,800	
38 1/4 May 1	61 Nov 20	60 Jan 19	72 1/2 July 21	60 Jan 19	72 1/2 July 21	Hercules Powder common	2 1/2	69 70 7/8	71 72 7/8	71 72	70 3/8 71 1/4	70 3/8 71 1/4	14,300	
107 1/4 Oct 31	118 Apr 23	108 1/4 Jun 24	118 1/2 Apr 16	108 1/4 Jun 24	118 1/2 Apr 16	5 1/2 preferred	100	109 1/4 109 3/4	109 1/4 111	109 1/4 109 1/4	109 1/4 111	109 1/4 111	700	
63 1/4 Jan 3	70 1/2 Nov 19	66 Jan 8	80 July 9	66 Jan 8	80 July 9	Hershey Chocolate Corp.	No par	79 1/4 79 1/2	78 1/4 78 1/2	77 3/4 78 1/2	77 1/4 77 1/4	76 1/2 77 1/2	110	
35 1/4 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/4 Apr 27	34 Jan 8	46 1/4 Apr 27	Hertz Co.	1	42 1/2 43 3/8	42 3/8 43 1/2	41 7/8 43 1/2	41 3/8 41 7/8	41 3/8 41 7/8	8,400	
96 1/4 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 22	32 1/2 May 7	39 1/2 Jan 22	Hewitt-Robins Inc.	5	36 1/2 36 3/4	36 1/2 36 3/4	37 38 3/8	38 38 3/8	37 3/8 38 3/8	8,100	
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 9	23 1/4 July 22	13 1/2 Jan 9	23 1/4 July 22	Heyden Newport Chem Corp.	1	21 1/2 22 3/8	22 22 3/8	22 2/8 23 1/4	23 23 1/2	22 7/8 23 1/4	42,000	
60 Jan 7	74 1/4 May 29	64 1/4 Jan 9	72 July 6	64 1/4 Jan 9	72 July 6	3 1/2 preferred series A	100	71 71	71 71	71 72	71 71	71 72	240	
74 Jan 2	88 1/2 Nov 28	85 Jan 7	117 July 22	85 Jan 7	117 July 22	\$4 1/2 2nd pfd (conv)	No par	109 109	110 111 1/4	112 1/2 117	114 1/4 116	115 1/4 115 1/2	900	
I														
16 1/4 Jan 2	33 1/2 Dec 19	31 1/4 Jan 7	40 1/2 July 2	31 1/4 Jan 7	40 1/2 July 2	Hilton Hotels Corp.	2.50	39 1/4 39 3/4	39 1/4 39 3/4	39 1/2 39 3/4	39 1/2 39 1/2	39 3/8 39 3/8	2,300	
9 1/4 Jan 10	15 1/4 Dec 31	14 1/4 July 22	21 Jan 2	14 1/4 July 22	21 Jan 2	Hires Co (Charles E)	1	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	14 3/4 15	15 3/8 15 3/8	3,000	
9 1/4 Jan 20	12 1/4 Nov 14	12 Jan 5	24 1/2 Jan 22	12 Jan 5	24 1/2 Jan 22	Hoffman Electronics Corp.	50c	31 1/4 32 1/2	31 1/2 33	32 3/8 33 3/8	31 1/4 32 3/8	31 1/4 32	11,800	
17 1/2 Jan 3	25 1/4 Dec 12	21 1/4 Jan 5	24 1/2 Jan 22	21 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	
23 Feb 28	47 3/4 Oct 13	37 Feb 9	64 July 24	Kaiser Alum & Chem Corp. -----	33 3/4	61 1/2	61 1/2	62 1/2	62 3/4	63 1/2	31,600
68 3/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	120 July 8	4 1/2% convertible preferred	100	115 1/2	116	115 1/2	115 1/2	115 1/2	500
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 3/4% preferred	50	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	100
63 Jan 2	112 1/2 Dec 16	107 Feb 10	132 July 15	4 3/4% convertible preferred	100	130 1/2	130	129 1/2	131 1/2	131 1/2	400
38 1/4 Jan 2	50 1/4 Dec 23	110 May 1	128 July 23	4 3/4% (ser of 1959) conv pfd	100	119 1/2	124 1/2	125 1/2	125 1/2	122 1/2	400
78 Oct 29	86 Feb 14	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com -----	No par	49 1/2	49 1/2	49 3/4	49 3/4	49 3/4	1,700
85 Oct 28	92 1/2 May 29	76 Jun 12	82 Mar 11	3.80% preferred	100	78 1/2	80	78 1/2	78 1/2	78 1/2	10
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4% preferred	100	85 1/2	86 1/2	85 1/2	85 1/2	86 1/2	20
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.80% preferred	100	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	---
88 Dec 5	99 Jun 20	85 1/2 July 10	83 Mar 6	4.20% preferred	100	85 1/2	87 1/2	85 1/2	85 1/2	85 1/2	---
50 3/4 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 3/4 Feb 12	4.35% preferred	100	86 1/2	88 1/2	86 1/2	86 1/2	86 1/2	---
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Mar 13	Kansas City Southern com -----	No par	81 1/4	85	85 1/2	86	86 3/4	2,500
29 3/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	4% non-cum preferred	50	37 1/2	37 3/4	37 1/2	37 1/2	37 1/2	100
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Gas & Electric Co -----	No par	43 1/2	43 1/2	44 1/4	45 3/4	45 1/4	3,600
10 3/4 Jan 2	18 3/4 Oct 30	16 1/2 Jan 7	38 July 21	Kansas Power & Light Co -----	8.75	30 1/2	30 3/4	30 3/4	30 3/4	30 3/4	3,100
25 1/4 Apr 7	43 3/4 Oct 10	34 1/2 July 24	41 3/4 May 12	Kayser-Roth Corp -----	5	33 1/4	35 1/2	35 3/8	37	36 1/4	7,200
75 1/4 Jan 27	105 1/4 Oct 13	41 1/2 Feb 17	47 3/4 May 29	Kellogg Co -----	50c	35 3/8	36 1/8	35 3/8	35 3/8	34 3/8	7,200
33 3/4 Jan 2	66 3/4 Nov 28	56 3/4 July 16	63 Jun 29	Kelsey Haves Co -----	1	45 1/4	46 1/4	45 1/2	46 1/2	45 3/4	7,200
38 Feb 25	60 1/4 Nov 11	51 1/4 Jun 9	64 Jan 5	Kendall Co -----	16	57 1/2	57 1/2	58 1/2	59 1/2	59 1/2	3,500
20 3/4 Jan 7	29 3/4 Nov 11	26 Jun 22	31 1/4 Apr 20	Kennecott Copper -----	No par	103 1/2	104 1/2	103 3/4	104 3/4	103 3/4	14,100
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 Jun 22	Kern County Land Co -----	2.50	52 1/8	53 1/8	53 1/2	53 1/2	53 1/2	5,100
46 1/4 Jan 16	70 3/4 Nov 21	59 Apr 1	70 1/2 Jul 22	Kerr-McGee Oil Indus common -----	1	54 3/4	55 3/4	55 1/2	56	54 3/4	15,300
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	45 1/2 Jul 24	4 1/2% conv pfd preferred	25	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	1,300
25 1/4 Jan 2	29 3/4 Dec 7	27 1/8 Jan 2	39 3/4 Apr 7	Keystone Steel & Wire Co -----	1	50 1/2	52	51 1/2	53	52 1/2	12,400
34 1/2 Jan 2	45 3/4 Nov 11	41 1/4 May 7	51 1/2 Mar 13	Kimberly-Clark Corp -----	5	69 3/8	69 3/8	69 1/2	69 1/2	68 1/2	8,300
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	King-Seeley Corp -----	1	41 3/8	41 3/8	41 3/8	42 1/2	43	7,800
9 3/4 Feb 17	17 3/4 Oct 12	13 3/4 May 6	17 1/4 Mar 3	KLM Royal Dutch Airlines -----	100 G	32 3/8	33 1/8	33 1/8	33 1/8	34 1/8	2,500
22 1/2 Jan 2	32 1/4 Nov 1	31 3/4 Jun 1	34 1/4 May 11	Koppers Co Inc common -----	10	45 1/8	45 3/8	44 3/8	45 3/8	45 1/8	4,800
24 1/4 Jan 2	43 1/4 Nov 7	36 3/4 Jul 9	43 1/4 Mar 5	4% preferred	100	82 1/2	82 1/2	83 1/2	84	83 1/2	310
16 3/4 May 26	22 Dec 31	20 3/4 Jul 21	26 1/4 Mar 5	Korvette (E J) Inc -----	1	14 1/2	15 3/8	14 1/2	14 3/8	14 1/2	6,900
31 Dec 22	33 3/4 Dec 15	27 1/8 Jun 18	34 3/8 Jan 22	Kresge (S S) Co -----	10	34 1/2	34 1/2	33 3/8	34 1/2	33 3/8	3,100
				Kress (S H) & Co -----	10	37 1/4	37 3/8	37 1/4	37 3/8	36 3/4	5,200
				Kroehler Mfg Co -----	5	20 3/8	21 1/2	21 1/2	21 1/2	21 1/4	700
				Kroger Co -----	1	30 1/8	30 3/8	30 1/4	30 3/8	30 1/4	16,800
				L							
13 1/4 Jan 2	22 1/2 Dec 24	19 3/8 Apr 20	23 1/2 Jan 22	Laclede Gas Co common -----	4	20 1/4	20 1/2	20 1/4	20 3/8	20 1/4	3,100
22 1/4 Jan 6	33 1/2 Dec 18	29 3/8 May 5	34 3/8 Jan 22	4.32% preferred series A	25	29 1/2	31 1/2	30 1/8	32	30 3/8	---
3 1/4 May 19	4 1/4 Nov 6	3 3/8 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	37 1/2	4	37 1/2	4	37 1/2	---
17 Jan 2	25 1/2 Dec 11	24 1/8 Jan 8	34 1/2 Apr 7	Lane Bryant -----	1	30 3/8	30 3/8	30 3/4	31 1/8	30 3/8	700
18 1/4 Jan 2	25 3/8 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire -----	5	24 3/4	25	24 3/4	25	25 1/4	3,000
25 Feb 20	46 3/4 Dec 31	42 1/4 July 6	55 1/2 Apr 22	Lees (James) & Sons Co common -----	3	43 1/2	43	42 1/2	43 1/2	44 1/2	7,500
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	86 1/2	89	86 1/2	89	86 1/2	---
9 3/4 Mar 26	12 1/4 May 9	10 3/8 Feb 12	15 3/8 Jul 9	Lehigh Coal & Navigation Co -----	10	14 1/4	14 1/2	14 1/4	14 3/8	13 3/8	3,900
28 Jan 2	39 1/2 Oct 21	29 1/2 Jan 2	37 3/8 Jan 20	Lehigh Portland Cement -----	15	31 1/2	31 3/4	32	32 1/4	31 3/4	6,100
1 Jan 2	1 3/4 Jan 9	1 3/8 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com -----	1	3	3 1/4	3	3 1/4	3 1/4	14,000
14 July 7	17 3/4 Feb 13	15 3/8 Jan 2	24 7/8 Jul 24	50c non-cum 1st preferred	No par	23 1/2	24 1/4	24	24 1/4	24 3/8	800
3 3/4 Jun 20	6 1/4 Sep 30	5 1/4 Jan 2	9 3/8 Jul 13	50c non-cum 2nd pfd	No par	8 3/8	8 1/2	8 1/2	8 1/4	8 1/2	2,400
5 1/4 Jan 2	10 3/4 Sep 24	7 1/8 Jun 19	10 7/8 Jun 12	Lehigh Valley RR -----	No par	8 1/4	8 1/2	8 1/2	8 3/8	8 3/4	2,600
22 1/4 Feb 28	32 Dec 19	28 3/8 Jun 4	31 7/8 Mar 4	Lehman Corp -----	1	29 1/2	29 3/4	29 1/2	30 1/4	29 3/8	10,900
24 1/4 Feb 10	40 3/4 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Pink Products -----	5	45 1/2	46	45 1/2	46 1/2	46 1/2	1,700
14 3/4 Jan 2	19 3/8 Sep 2	18 3/8 Jan 2	22 3/8 Jul 9	Lerner Stores Corp -----	No par	22 1/2	22 3/8	22 1/2	22 1/2	22 1/2	5,400
7 3/4 Jan 2	13 3/8 Oct 13	57 1/2 Apr 29	76 3/4 Jun 26	Libby-Owens-Ford Glass Co -----	5	70	71 1/4	72 3/8	73 1/2	71 3/8	24,500
65 3/4 Jan 2	82 1/4 Dec 5	11 1/2 Jun 16	13 3/4 Jan 9	Libby McNeill & Libby -----	7	11 3/8	12 1/4	12	12 1/4	11 3/4	12,400
140 Sep 17	158 3/4 Jun 4	80 3/8 Jan 2	98 1/2 Apr 24	Liggett & Myers Tobacco com -----	25	91 1/4	92	90 3/4	91 3/4	89	7,200
46 3/4 Jan 3	63 1/2 Oct 14	49 May 8	63 1/2 Jun 1	7% preferred	100	145 1/2	145	145 1/2	146	145 1/2	120
		57 1/8 Jan 8	73 Jun 9	Lily Tulip Cup Corp -----	5	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	4,100
				Link Belt Co -----	5	70	70 1/2	71	71	70 1/2	2,800
				L							
10 Jan 2	15 Oct 21	10 July 10	14 1/4 Mar 23	Lionel Corp -----	2.50	11 1/8	11 1/8	11	10 3/4	10 7/8	3,600
36 3/4 Mar 11	90 3/4 Dec 11	72 3/8 Feb 9	132 1/4 July 22	Litton Industries Inc -----	10c	124 1/2	125 1/2	125 1/4	130 3/4	129 1/2	25,700
		28 3/8 Feb 9	39 3/4 Apr 8	Lockheed Aircraft Corp -----	1	29 3/8	30 1/4	29 3/8	30 1/8	29 3/8	30,900
		27 3/4 Jun 15	37 Mar 9	Loew's Inc -----	No par	29 3/8	30 1/2	30 1/2	31 3/8	31 3/4	40,800
		10 1/2 Mar 9	17 1/4 Jul 10	Loew's Theatres Inc -----	1	15 3/8	16	15 3/8	16 1/4	15 3/4	31,900
28 1/4 Jan 2	38 3/8 Oct 20	31 1/4 Jul 15	37 1/4 Jan 5	Lone Star Cement Corp -----	4	31 3/8	32 1/4	31 3/8	32 3/8	31 3/4	15,300
31 Jan 2	47 1/4 Dec 8	39 3/8 Jun 2	46 1/8 Jan 26	Lone Star Gas Co common -----	10	41 1/2	41 7/8	41 1/2	41 7/8	41 1/2	10,300
107 1/2 Feb 18	135 3/4 Dec 9	120 May 28	139 3/4 Jan 26	4.84% conv preferred	100	124 1/2	127	129 1/2	129	125 1/2	1,050
22 3/4 Mar 28	30 Nov 12	29 3/8 Jan 2	36 3/4 Apr 15	Long Island Lighting Co com -----	10	33 3/8	33 3/8	33 3/4	34 1/2	34 1/2	11,100
99 Oct 3	104 Jan 23	100 May 7	104 Mar 4	5% series B preferred	100	99 1/2	100	99 1/2	100	99 1/2	100
82 Mar 4	88 1/2 Jul 28	80 1/2 Jun 18	89 Apr 14	4.25% series D preferred	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	---
85 Oct 14	92 3/8 Feb 11	84 1/2 Jun 25	90 1/2 Mar 6	4.35% series E preferred	100	86 1/2	88	86 1/2	88	86 1/2	150
100 3/4 Apr 14	129 1/2 Nov 12	128 3/4 Jan 2	155 1/2 Apr 16	4.40% series G conv pfd	100	145 3/4	150 1/2	145 3/4	150 1/2	151 1/2	500
		37 Jun 2	48 3/8 Jul 7	Lorillard (P) Co common -----	5	41 1/2	46	44 3/4	45 3/4	42 3/4	68,900
		136 1/4 Jun 5	142 1/2 Mar 25	7% preferred	100	138 1/2	139	139 1/2	139	139 1/2	520
128 Jan 10	143 Jun 23	136 1/4 Jun 5	142 1/2 Mar 25	Louisville Gas & El Co (Ky) No par	---	38	38 1/4	37 3/4	38	37 3/8	7,600
27 1/4 Feb 14	44 Dec 22	36 3/4 Jun 26	44 1/2 Mar 12	Louisville & Nashville -----	50	86 1/2	87	86 1/2	87 1/2	86 1/4	4,000
55 1/2 Mar 4	81 Oct 6	76 3/4 Jan 2	88 Jul 10	Lowenstein (M) & Sons Inc -----	1	19 1/4	20	19 1/2	21 1/8	20 3/8	23,100
11 1/4 Jan 2	17 Sep 29	15 1/4 Jan 27	21 7/8 Jul 22	Lukens Steel Co -----	3.33 1/4	85 1/2	86 1/2	85 1/2	86 1/2	86 1/2	4,500
60 Jan 10	81 1/8 Sep 16	71 1/4 Jan 7	104 3/4 Mar 6	Lykes Bros Steamship Co -----	10	25 1/2	25 1/4	24 3/4	25 3/8	24 1/2	3,600
19 1/2 Jun 11	24 1/4 Sep 30	21 3/4 Jan 5	34 1/4 Apr 15								
				M							
23 Jan 2	31 1/2 Aug 13	29 3/8 Jan 7	35 Jan 22	MacAndrews & Forbes common -----	10	32 1/2	32 1/2	32 1/2	32 1/2	31 1/4	1,000
116 Jan 15	125 Apr 17	118 1/2 Jan 15	123 1/2 Jun 9	6% preferred	100	119 1/2	122	119 3/4	122	119 3/4	---
21 1/4 Jan 2	36 1/4 Nov 17	32 1/4 Jan 6	49 3/8 Jul 10	Mack Trucks Inc -----	5	45 3/8	46 1/2	45 1/2	46 1/2	47 1/2	17,700
28 Jan 3	39 3/4 Dec 2	37 Jan 2	43 3/4 Jul 10	Macy (R H) Co Inc com -----	No par	40 3/4	42 3/8	40 3/4	41 1/2	41 1/2	4,300
78 1/2 Jan 6	88 May 14	82 3/4 Jun 10	87 1/2 Mar 30	4 1/4% preferred series A	100	84 1/2	84 1/4	84 1/2	85	85 1/2	120
13 1/4 Apr 1	18 1/2 Oct 1	18 Jan 2	20 1/2 Jan 21	Madison Fund Inc -----	1	19 1/2	19 1/2	18 3/8	19 1/2	18 3/4	19,300
8 Jan 14	1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24		
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	64 1/4 May 11	Mergenthaler Linotype Co.-----1	60 1/4 61	60 60 3/4	60 50	60 60 1/4	60 60 1/4	2,200	
15 1/2 Jan 2	19 1/2 Feb 5	18 1/2 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott-----12.50	19 1/4 19 3/4	19 1/4 19 3/4	19 3/4 20	19 3/4 20 1/4	20 1/4 20 3/4	32,500	
39 Jan 2	62 1/2 Dec 10	53 1/4 Jan 6	82 1/4 July 1	Mesta Machine Co.-----5	74 1/2 74 1/2	74 1/2 75	75 3/4 76	76 1/4 77 1/4	75 3/4 76 1/4	1,500	
78 Sep 15	92 1/2 May 13	78 Jun 10	86 1/2 Apr 15	Metropolitan Edison 3.90% pfd.-----100	82 83	82 82	*82 83	82 82	*82 83	70	
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series.-----100	91 92	*91 93 1/2	*91 93 1/2	*91 93 1/2	*91 93 1/2	40	
79 Sep 24	90 1/2 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series.-----100	79 1/2 80	*79 81	*79 81	*79 81	*79 81	30	
79 Oct 15	92 July 7	78 July 21	87 Apr 28	3.80% preferred series.-----100	79 79	78 78	*78 80 1/2	*78 80	*78 80	30	
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series.-----100	*96 98	*96 98	*96 98	*96 98	*96 98	---	
24 1/4 Mar 4	40 1/2 Oct 13	33 1/4 Jan 2	52 1/4 July 21	Miami Copper-----5	49 50 1/2	50 1/2 52 1/4	51 52 3/4	50 1/2 51	50 1/2 50 3/4	28,200	
34 1/4 Jan 6	48 1/2 Dec 8	44 1/4 Jan 15	51 1/4 Apr 6	Middle South Utilities Inc.-----10	48 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48	47 1/2 48	7,400	
28 1/2 Jun 25	39 Sep 19	33 Jan 23	53 1/2 July 23	Midland Enterprises Inc.-----1	46 1/4 47 1/2	48 1/2 48 1/2	51 1/4 51 3/4	53 53 1/2	*51 1/4 52 1/2	1,000	
35 1/4 Jan 2	43 1/2 Oct 13	39 1/4 Jan 2	51 July 24	Midland-Ross Corp common.-----5	47 47	47 1/4 47 1/2	47 1/2 48 1/4	48 1/2 50	50 51	6,100	
78 Jan 2	88 Jun 10	83 1/4 Jan 2	92 Feb 27	5 1/2% 1st preferred.-----100	89 89	88 1/4 89	*88 1/2 89	88 88 1/2	88 88	390	
25 1/2 Feb 24	39 1/4 Aug 4	35 1/2 Feb 18	40 1/4 Jun 2	Midwest Oil Corp.-----10	37 1/4 37 3/4	37 1/2 37 1/2	*37 1/4 38	37 1/4 37 1/4	37 1/2 37 1/2	700	
14 1/4 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/4 Mar 20	Minerals & Chem Corp of Amer.-----1	12 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22	14,800	
16 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	Minneapolis-Honeywell Reg.-----1.50	139 1/4 146 1/4	147 1/4 150	145 1/2 148 1/2	144 147 1/4	143 1/4 147	11,200	
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	27 1/2 July 24	Minneapolis Moline Co common.-----1	26 1/2 26 1/2	26 1/4 26 1/2	25 3/4 26 1/2	25 3/4 26 1/4	26 1/4 27 1/2	39,000	
59 Jan 10	96 Oct 31	92 Feb 8	99 1/2 Jun 22	\$5.50 1st preferred.-----100	*97 99 1/2	*97 99 1/2	*97 99 1/2	*97 99 1/2	*97 99 1/2	---	
13 1/4 Jan 13	28 Nov 3	25 1/2 Jan 6	36 1/2 July 24	\$1.50 2nd conv preferred.-----28	5 35	*33 36	*34 35 1/2	*34 36 1/4	36 1/4 36 1/2	1,300	
17 Jan 10	28 Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis & St. Louis Ry. No par	28 28 1/4	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,300	
11 1/2 Jan 2	20 1/2 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	Minn St Paul & S S Marie. No par	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,300	
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg. No par	147 1/2 149 1/2	146 1/2 148 1/4	148 149 1/2	147 1/2 148 1/2	146 3/4 148 3/4	6,700	
21 1/2 Jan 2	35 1/2 Oct 6	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper.-----2.50	32 33	33 33 1/4	33 3/4 34 1/4	34 1/2 34 1/2	34 34 1/2	9,900	
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Jan 2	39 Jan 22	Minnesota Power & Light. No par	34 1/2 35	34 1/4 34 1/4	34 1/4 35 1/8	35 1/2 35 1/8	35 35 1/8	3,400	
4 1/4 Jan 2	18 1/2 Oct 6	16 1/4 Jan 2	25 Jun 19	Minute Maid Corp.-----1	22 1/2 22 1/2	21 1/4 22 1/4	21 1/4 21 1/8	21 3/8 22 1/4	22 22 1/2	28,500	
31 Feb 25	44 1/2 Aug 6	40 1/4 Jan 24	49 1/4 Apr 4	Mission Corp.-----1	43 1/2 43 1/2	43 1/4 43 1/8	43 1/4 44 1/4	44 44 1/4	43 1/4 44	5,300	
18 1/2 Feb 25	25 1/2 Aug 6	21 1/4 Mar 9	28 1/2 May 4	Missouri Development Co.-----5	24 24 1/2	23 1/4 24 1/2	24 1/2 24 1/2	24 24 1/2	23 3/4 23 3/4	7,900	
27 Jan 10	39 1/2 Dec 16	35 1/4 July 7	41 1/4 Mar 16	Mississippi River Fuel Corp.-----10	35 1/4 36	35 1/2 35 1/2	35 1/2 36 1/2	36 1/4 36 1/2	36 1/4 36 1/2	7,200	
4 1/4 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR.-----5	6 6 1/2	6 6 1/4	6 1/2 6 1/2	6 1/2 6 1/4	6 6 1/2	7,500	
20 Apr 2	43 1/2 Dec 29	41 1/4 Jan 8	52 1/2 May 25	Missouri Pacific RR class A. No par	46 1/2 47 1/2	46 1/2 46 1/2	45 1/2 47 1/4	47 47 1/2	46 3/4 47	7,200	
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.-----1	18 1/2 18 1/2	18 1/2 18 1/2	*18 1/4 18 1/2	18 1/4 18 1/2	*18 1/4 18 1/2	700	
4 1/4 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common.-----5	15 1/4 16 1/2	15 1/4 16	15 1/4 17 1/4	16 1/2 17 1/2	16 1/2 16 1/2	57,200	
52 Jan 2	80 Nov 19	60 Jan 9	68 1/2 July 24	3 1/2% preferred.-----100	67 1/2 67 1/2	67 67	67 1/2 67 1/2	*67 1/2 68 1/2	68 1/2 68 1/2	230	
62 Jan 10	90 Nov 19	68 1/4 Jan 9	76 July 24	4.20% preferred.-----100	75 75 1/4	75 1/4 75 1/4	75 75 1/2	*75 75 1/2	75 1/2 76	370	
8 1/4 Jan 13	16 1/2 Dec 18	12 3/4 July 14	16 Jan 19	Mojad Co Inc.-----1.25	*13 1/4 13 1/4	*13 1/4 13 1/2	13 1/4 13 1/4	*13 13 1/2	13 1/2 13 1/2	200	
15 1/2 Jan 6	20 1/2 Sep 29	18 1/4 Jan 6	24 Jan 29	Monarch Machine Tool. No par	21 21	20 1/2 20 1/2	20 1/2 20 3/4	20 1/2 20 3/4	21 21	2,000	
11 1/4 Jan 22	14 1/2 Sep 23	13 May 6	18 1/2 May 28	Monon RR class A.-----25	*14 1/2 15	*14 1/4 15 1/4	*14 1/2 14 1/2	14 1/2 14 1/2	*14 1/2 14 1/2	100	
4 1/4 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/4 May 26	Class B. No par	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	700	
29 1/2 Apr 30	41 1/2 Nov 20	38 1/4 Jan 8	56 1/2 July 24	Monsanto Chemical Co.-----2	54 1/4 55 1/2	55 1/2 55 1/2	55 1/4 55 1/2	56 1/2 56 1/2	56 1/2 56 1/2	49,100	
22 1/2 Jan 8	31 1/2 Dec 1	28 1/4 Jan 14	35 1/4 Mar 2	Montana-Dakota Utilities Co.-----5	30 30 1/2	30 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	30 3/4 31 1/2	5,400	
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co. No par	75 76	*75 1/2 76 1/2	74 1/2 75 1/2	74 1/2 75	74 1/2 75	3,200	
14 1/4 Jun 22	21 1/2 Dec 29	20 1/4 Jan 14	25 1/2 July 10	When issued. No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 25	25 25 1/4	1,200	
18 1/4 Feb 25	37 1/2 Dec 22	25 1/4 July 14	36 1/2 Jan 2	Montecatini Mining & Chemical. American shares.-----1,000 lire	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	25 25 1/2	25 1/2 25 1/2	4,200	
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	50 1/2 July 10	Monterey Oil Co.-----1	26 26 1/4	26 1/4 27	26 3/4 27 1/2	26 3/4 27	26 3/4 27	7,100	
17 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Montgomery Ward & Co. No par	48 1/2 49	48 1/2 49	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49	24,200	
11 1/2 Jan 2	23 1/2 Dec 31	23 1/4 Jan 2	29 1/2 July 23	Moore-McCormack Lines.-----12	21 1/2 21 1/2	21 1/4 21 1/2	21 1/2 21 1/2	20 3/4 21 1/2	21 1/2 21 1/2	3,200	
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Morrell (John) & Co.-----10	31 31 1/2	31 1/4 31 1/2	36 38 1/2	38 1/2 39 1/2	38 1/4 39 1/2	96,900	
12 1/4 Apr 3	18 1/2 Nov 11	16 Feb 9	21 1/4 July 15	Motorola Inc.-----3	110 1/2 112	112 1/2 119	118 1/2 122 1/4	119 124 3/4	118 124 3/4	19,600	
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 1/2 July 10	Motor Products Corp.-----10	61 68	65 67	65 69	64 65 1/2	61 1/4 64 1/2	15,100	
17 Jan 6	25 1/2 Oct 13	24 1/4 Jan 2	37 July 8	Motor Wheel Corp.-----5	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 20	6,100	
30 Jan 3	45 Dec 18	43 1/4 Jan 2	48 1/2 July 23	Mueller Brass Co.-----1	28 28 1/2	28 28 1/2	28 1/4 28 1/2	28 1/4 29 1/2	29 1/4 29 1/2	3,300	
19 1/2 Jan 2	33 1/2 Nov 28	26 Jun 9	31 1/4 July 24	Munsingwear Inc.-----5	35 1/2 35 1/2	34 1/4 35 1/4	34 1/4 34 1/4	34 1/4 35	34 1/4 35 1/4	1,900	
38 Feb 25	50 Sep 18	39 1/2 July 17	50 1/4 Jan 9	Murphy Co (G C).-----1	47 47	47 1/2 47 1/2	48 48	48 1/2 48 1/2	48 1/2 48 1/2	3,600	
9 1/2 Jan 2	16 1/2 Dec 19	14 May 13	19 1/2 July 16	Murray Corp of America.-----10	27 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	29 1/2 31 1/4	35,400	
11 Jan 8	15 Aug 19	13 1/2 Jan 2	18 Jan 9	Myers (F E) & Bros. No par	*39 1/2 40	39 1/2 39 1/2	*39 1/2 39 1/2	39 1/2 40 1/4	40 1/2 40 3/8	500	
43 1/2 Jan 3	59 1/2 Oct 14	52 1/4 Jan 12	63 1/2 May 6	NAFI Corp.-----1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19	11,500	
14 1/4 Jan 2	22 1/2 Dec 29	21 1/4 Jan 6	29 1/2 Jan 22	Natco Corp.-----5	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,000	
23 1/2 Mar 2	31 Jan 8	26 1/4 Jan 2	34 1/2 May 6	National Acme Co.-----1	61 61	60 60 1/2	60 1/4 60 1/4	60 60	59 1/2 59 1/2	700	
41 1/2 Jan 6	51 1/2 Nov 20	49 1/4 Jan 15	56 Mar 13	National Airlines.-----1	22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	6,400	
149 1/4 Oct 3	168 Jan 20	147 Jun 24	164 1/2 Apr 12	National Aviation Corp.-----5	26 1/2 27 1/2	27 1/2 27 1/2	28 28 1/2	28 28 1/2	28 28	2,600	
9 1/4 Jan 2	16 1/2 Nov 20	8 1/2 Jan 12	14 1/2 Jan 12	National Biscuit Co common.-----10	52 52 1/2	52 1/2 52 1/2	52 1/2 53	52 1/2 52 1/2	51 1/2 52 1/2	7,400	
50 1/2 Jan 17	86 1/2 Dec 11	61 Jun 24	80 Jan 5	7% preferred.-----100	150 150	149 150	150 150	148 1/2 149	149 1/2 151	400	
19 1/4 Jan 2	30 1/2 Dec 11	26 1/2 Jun 12	32 1/4 Jan 15	National Can Corp.-----10	9 1/4 10	9 1/4 9 1/4	9 1/4 10	9 1/4 10	9 1/4 9 1/4	4,500	
37 1/4 Jan 2	49 1/2 Nov 21	46 1/4 Feb 2	54 1/2 Jun 12	National Cash Register.-----5	62 1/2 63 1/2	62 1/2 62 1/2	62 1/2 62 1/2	61 1/2 62 1/2	61 1/2 61 1/2	41,400	
20 1/4 Jan 2	31 1/2 Nov 19	28 1/4 Jan 8	34 1/2 Mar 3	National City Lines Inc.-----1	27 1/2 27 1/2	27 1/2 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	3,900	
86 1/4 Jan 2	103 1/2 Nov 19	99 1/4 Jan 5	109 Apr 6	National Dairy Products.-----5	52 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 52 1/2	52 1/2 52 1/2	8,600	
17 1/4 Jan 2	24 Dec 9	21 Jun 1	24 1/2 Jan 21	Natl Distillers & Chem Corp com.-----5	29 1/2 30	29 1/2 30 1/2	29 1/2 30 1/2	31 1/4 31 1/2	31 1/4 31 1/2	31,600	
42 Jan 8	59 1/2 Dec 11	57 1/2 Jun 23	71 Apr 27	4 1/4% pfd series of 1951.-----100	100 1/4 101	100 1/2 101 1/4	100 1/2 100 1/2	100 1/4 101	100 3/4 101 1/4	3,600	
90 Jan 7	100 May 8	91 July 2	97 1/2 Feb 26	National Fuel Gas Co.-----10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	13,300	
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	131 1/2 July 22	National Gypsum Co common.-----1	58 1/2 59 1/2	58 1/2 60 1/2	60 1/4 60 1/4	60 1/4 61	60 3/4 61 1/4	23,500	
148 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	4.50% preferred.-----No par	93 93	*93 94	93 93	92 93	93 93	60	
128 1/2 Nov 7	143 Jun 17	124 1/4 Jun 9	134 1/2 Mar 12	National Lead Co common.-----5	125 1/2 127	126 1/2 128 1/2	129 1/2 131 1/2	130 1/2 131 1/2	129 3/4 131 1/4	11,200	
13 1/2 Jan 7	18 1/2 Sep 10	17 Jan 2	21 1/4 July 20	7% preferred A.-----100	*150 152	*150 151 1/2	150 1/4 150 1/4	151 1/2 151 1/2	151 1/2 151 1/2	80	
21 1/4 May 12	30 1/2 Sep 25	28 Jan 2	42 1/4 July 24	6% preferred B.-----100	*127 128	128 129	*128 1/2 130	*128 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24					
O														
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 3/4 Jan 30	Ohio Edison Co common	12	53 3/4	59 1/2	59 1/2	60 3/4	60	60 1/4	60 1/4	61	6,200
90 Sep 16	103 Jun 10	88 1/2 Jul 16	95 3/4 Jan 16	4.40% preferred	100	92	92	92	94	92	92	92 1/2	92 1/2	90
78 1/2 Sep 19	92 1/2 May 16	77 1/2 Jul 7	85 Jan 12	3.90% preferred	100	79 1/4	80 1/4	79 1/4	80	79	79	78 1/2	78 3/4	100
94 1/2 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	93 3/4	93 3/4	94 3/4	94 3/4	91 1/2	94 1/2	93 3/4	93 3/4	140
83 Oct 31	102 May 16	89 1/2 Jun 25	95 1/4 Jan 16	4.44% preferred	100	89 1/2	91	89 1/2	91	89 1/2	91 1/2	89 1/2	91 1/2	---
28 1/2 Jan 13	43 1/2 Aug 11	39 3/4 Jun 24	46 1/2 May 21	Ohio Oil Co	No par	39 3/4	40 3/4	39 3/4	40 3/4	39 3/4	40 3/4	40	40 3/4	18,400
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Oklahoma Gas & Elec Co common	5	31 1/2	31 3/4	31 1/2	31 3/4	31 3/4	32 1/2	32 3/4	33 1/2	5,400
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 Jul 1	18 Feb 27	4% preferred	20	16 1/2	17	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	1,200
88 1/2 Dec 31	98 May 27	86 1/4 Jun 9	90 1/2 Feb 5	4.24% preferred	100	85	86 3/4	85	86 3/4	85	86 3/4	85	86 3/4	---
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	3,600
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	57 1/2 Jul 24	Olin Mathieson Chemical Corp	5	54 1/2	55 1/2	53 1/4	54 1/2	54 3/4	56 1/2	56 1/2	57 1/2	68,000
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Oliver Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	19 3/4	20	19 3/4	20	21,300
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	82 1/4 Jul 10	Otis Elevator	6.25	78 1/2	79	78 3/4	80	78 3/4	79	76 1/2	77 3/4	6,100
20 1/2 Jan 7	35 Dec 18	29 3/4 May 7	39 3/4 Jul 15	Outboard Marine Corp	30c	37 1/4	38 3/4	36 1/2	37 3/4	36 1/2	37 3/4	36 1/4	36 3/4	23,800
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	200
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/4 Jul 2	Owens Corning Fiberglass Corp	1	87 3/4	88	88 1/4	88 1/2	88 1/2	89 3/4	90 3/4	92 1/4	6,400
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	101 1/2 Jul 1	Owens-Illinois Glass Co com	6.25	94	95	95	96	97	98 3/4	99	99 1/2	7,600
93 1/2 Oct 31	99 1/4 Jul 29	97 3/4 Jan 27	110 May 21	4% preferred	100	107 1/4	107 1/2	107	107 1/2	107	107	107 3/4	108	1,300
25 1/2 Jan 2	38 1/4 Aug 6	32 Feb 12	38 3/4 Apr 28	Oxford Paper Co common	15	33	33 3/4	33 1/4	33 1/2	31 1/2	33 3/4	33 3/4	33 3/4	3,000
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 3/4 Feb 4	\$5 preferred	No par	93 1/2	93 1/2	93 1/2	94 1/2	94 1/2	96 1/2	95	95	90
P														
7 1/2 Jan 2	14 Oct 3	10 1/4 Jan 26	14 1/4 May 14	Pacific Amer Fisheries Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13	13	13 1/2	13 1/2	700
9 1/2 Jan 2	21 1/2 Dec 18	19 1/4 May 13	23 1/4 Jan 16	Pacific Cement & Aggregates Inc	5	19 3/4	20 1/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	1,500
10 May 22	14 1/2 Jul 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12 1/2	13 1/4	13	13 1/4	13	13 1/2	13 1/2	13 1/2	1,900
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	19 1/2	21 1/2	20 1/2	22 1/2	20 1/2	22 1/2	21	21	100
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/4 Apr 20	Pacific Finance Corp	10	63 1/2	63 1/2	64 1/2	64 1/2	63	64 1/2	63	64 1/2	9,200
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 1/4 Apr 3	Pacific Gas & Electric	25	61 1/2	62 1/2	62	62 1/2	62	63 1/2	63	63 1/2	10,500
40 1/4 Jan 2	54 1/2 Dec 31	47 1/2 Jun 17	56 1/4 Jan 7	Pacific Lighting Corp	No par	51 1/2	52 1/2	51 1/2	51 1/2	50 3/4	51 1/2	50 3/4	51 1/2	---
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	49 1/4 Jun 30	Pacific Mills	No par	50	51	50	52	50	52	50	52	---
117 1/4 Jan 2	150 Dec 17	149 Jan 2	185 1/4 Jul 21	Pacific Telep & Teleg common	100	179 3/4	184 1/4	184 1/4	185 3/4	183 1/2	185 1/4	182	184 3/4	8,850
130 Sep 30	143 Apr 21	130 Jun 17	144 1/4 Apr 24	6% preferred	100	135	136	135 1/4	136 1/2	136	136	136	137 1/2	360
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5	4 1/4	4 1/4	3,700
12 1/2 Jan 3	23 1/2 Nov 12	40 Jul 24	45 1/4 Jul 15	Packard-Bell Electronics	50c	41 1/4	42 1/4	42 1/2	43	40 3/4	42	40	40 1/2	4,600
		22 1/2 Jan 2	35 1/4 Apr 13	Pan Amer World Airways Inc	1	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/4	51,000
				Panhandle East Pipe Line	---									
37 Jan 2	62 1/2 Dec 8	43 Jun 25	59 1/4 Jan 2	Common	No par	46	46 1/2	46 1/2	47 1/4	47 1/2	49 1/2	48 1/2	49 1/4	20,100
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	91 1/2	91 1/2	91 1/2	93	91 1/2	91 1/2	91 1/2	93	30
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	Paramount Pictures Corp	1	47 1/2	47 1/2	47 1/2	48	48	48	46 3/4	47 3/4	2,200
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	47 1/2 Jul 24	Parke Davis & Co	No par	44 1/2	45	44 1/2	45 1/2	46 1/4	46 3/4	46 1/4	47 3/4	46,100
19 Jul 17	27 1/2 Dec 23	23 1/2 Jan 23	31 1/2 Jul 24	Parker Rust Proof Co	2.50	29	29 1/2	29 1/2	29 1/2	30 3/4	31 3/4	31	31 1/2	10,200
15 1/4 Jan 6	57 Oct 29	46 1/4 Jan 12	65 1/2 Mar 20	Parmer Transportation	No par	51 1/4	52	51	51	50 1/2	51 1/2	50 1/4	50 3/4	600
2 1/4 Jan 9	3 1/2 Nov 21	2 1/4 May 14	3 1/4 Jan 10	Patino Mines & Enterprises	1	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 3/4	2 1/4	2 1/4	2,100
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	16 1/4 Jul 22	Peabody Coal Co common	5	15 1/2	15 3/4	15 1/2	16	15 1/2	16 1/4	15 1/2	15 3/4	34,600
19 1/4 Jan 6	25 Jun 16	21 1/4 Jun 29	24 1/4 Apr 8	5% conv prior preferred	25	22 1/2	23 1/4	22 1/2	23 1/4	24	24	23 1/2	24 1/2	400
30 1/4 Jan 10	49 Dec 30	47 1/4 Jan 8	64 1/2 Jun 11	Penick & Ford	3.50	57 1/4	58 1/4	58 1/4	58 1/2	57 1/2	57 1/2	58	58 1/4	500
23 1/2 Jan 3	39 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	33 3/4	34 1/4	33 3/4	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	13,100
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penney (J C) Co	No par	111 1/4	112	111 1/4	112	112	112 1/2	111 1/4	112	5,700
49 Jan 13	65 Oct 14	32 Jul 13	36 Jul 6	Pennsalt Chemicals Corp	3	32 1/2	33 1/2	32 1/2	33 1/4	33	33 1/2	33 1/2	33 3/4	8,100
		62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp	1	71 1/2	73	71 1/2	71 1/2	72	73 1/2	72 1/4	72 1/4	700
		27 1/2 Jul 1	29 1/2 May 5	Penn Power & Light com	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Year 1958																
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24				
R																
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com	No par	67 1/2	67 1/2	67	68	67 1/4	63	67 3/8	67 3/8	67 1/2	67 1/2	43,300
69 1/2 Sep 30	75 1/4 May 12	69 1/2 Jun 9	74 1/4 Mar 5	\$3.50 1st preferred	No par	71 1/4	71 1/4	71 3/8	71 3/8	71 3/8	71 1/8	72 1/8	72 1/8	72	72 1/2	1,300
16 1/2 Apr 10	24 1/2 Dec 31	23 1/4 Jan 9	38 1/2 May 6	Ranco Inc.	5	33 1/4	33 1/2	33 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/2	35 1/4	8,700
45 1/4 Apr 8	60 1/4 Oct 21	56 1/2 Jan 6	73 May 22	Raybestos-Manhattan	No par	69	71	69	69	70	71	70 1/4	70 1/4	70 1/2	70 1/2	300
14 1/4 Jan 13	23 1/2 Dec 17	19 1/4 Feb 9	30 1/2 July 10	Rayonier Inc.	1	28	28 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	23,700
21 1/2 Feb 28	69 Dec 17	51 1/4 Jun 15	73 1/2 Apr 27	Raytheon Co	5	53 1/2	54 1/2	53 1/2	55 1/4	54 1/2	55 1/2	53	54 1/2	52 1/2	53 1/2	44,700
10 1/4 July 14	25 1/4 Jan 20	20 1/2 July 21	25 Jan 21	Reading Co common	50	20 1/2	21	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	5,300
31 1/4 July 25	34 1/4 Jan 24	33 1/4 July 22	37 1/2 Jan 26	4% noncum 1st preferred	50	34	34	33 3/4	34	33 1/4	33 1/4	33 1/4	33 1/4	33 1/2	33 1/2	400
25 1/4 Jan 10	30 1/2 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	500
17 1/2 May 28	25 1/2 Aug 8	19 1/2 Jan 2	27 1/2 Jun 1	Reed Roller Bit Co	No par	22	22 1/2	22 1/2	22 1/2	22 1/4	22 1/2	22	22 1/2	21 1/2	22	2,700
6 Jan 2	14 1/4 Oct 27	12 Jan 5	28 1/2 July 24	Reeves Bros Inc.	50c	27 1/2	28 1/4	27 1/2	28	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	14,300
		30 1/4 Jun 9	40 1/4 Apr 22	Reichhold Chemicals	1	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,500
				Reis (Robt) & Co												
3 1/4 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	9 1/2	9 1/2	9 3/4	9 3/4	9 1/4	9 1/4	8 3/4	9 1/4	9 1/4	9 1/4	400
12 1/4 May 7	18 Oct 15	15 1/2 Jan 5	20 1/4 Apr 17	Reliable Stores Corp	10	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/2	1,000
31 Jan 13	50 1/4 Oct 27	42 1/2 Jan 8	60 1/4 Apr 29	Reliance Elec & Eng Co	5	55 1/2	56 1/4	55	55 1/4	55 1/4	56 1/4	55 1/2	55 1/4	55 1/2	55 1/2	2,500
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	36 1/2 July 23	Reliance Mfg Co common	5	33 1/4	34 1/4	35	35 1/4	35 1/2	35 1/4	35 1/2	36 1/2	35 1/2	35 1/4	2,800
64 Jan 9	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2% series	100	57 1/2	59	57 1/2	59	57 1/2	59	57 1/2	59	57 1/2	59	—
16 1/2 Jan 2	29 1/2 Jun 2	19 1/2 July 15	26 1/4 Jan 7	Republic Aviation Corp	1	19 1/2	20	19 1/2	20	19 1/2	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	16,700
5 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	11 1/2 July 7	Republic Pictures common	50c	10 1/4	10 1/2	10 1/4	11	10 3/4	11	10 3/4	10 3/4	10 1/2	10 3/4	5,900
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 July 7	\$1 convertible preferred	10	14 1/2	14 1/2	14 1/2	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400
37 1/2 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	80 1/2 July 9	Republic Steel Corp	10	73 1/2	74	73 1/2	75 1/4	75 1/4	77 1/2	76 1/2	77 1/2	77 1/2	78 1/2	20,100
22 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	54 1/2 July 9	Revere Copper & Brass	5	52 1/2	53 1/2	52 1/2	53	52 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	5,900
25 1/2 Jan 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/2 Apr 14	Revlon Inc	1	58 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	58 1/4	59 1/4	60	61 1/2	10,200
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	50 1/2 July 7	Rexall Drug & Chemical Co	2.50	48 1/2	49 1/4	48 1/2	49 1/4	49 1/4	49 1/4	49	49 1/4	48	48 1/2	13,500
32 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	119 1/2 July 24	Reynolds Metals Co common	1	111 1/2	114 1/2	113 1/2	114 1/2	113 1/2	116 1/4	115 1/4	119 1/2	118	119 1/2	25,300
41 1/2 Jan 6	47 1/2 Dec 12	45 1/2 Mar 12	48 1/2 May 15	4 1/4% preferred series A	50	46 1/2	47	47	47	46 1/2	48	46 1/2	47 1/4	47	47 1/2	500
		116 Mar 3	163 July 24	4 1/2% conv 2nd pfd	100	152	153 1/2	152	154	155	156 1/4	157	160	160	163	2,700
				Reynolds (R J) Tobacco com	5	52 1/2	53	52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	20,300
78 1/2 Jan 9	87 1/2 May 22	79 1/2 Jun 15	84 1/2 Mar 26	Preferred 3.50% series	100	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	81	80	80 1/4	80	81	3,300
10 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	25 1/4 July 16	Rheem Manufacturing Co	1	24 1/2	24 1/2	24	25 1/2	25	25 1/2	23 1/2	23 1/2	23 1/4	24 1/2	35,300
1 1/2 Jan 2	3 Oct 14	2 July 7	2 1/4 Jan 5	Rhodesian Selection Trust	5	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	24,600
55 Feb 28	109 1/2 Dec 1	77 1/2 Jun 24	111 Jan 26	Richfield Oil Corp	No par	82 1/2	83	81 1/2	83 1/2	83	83 1/2	82 1/4	83 1/4	81 1/2	82	5,600
19 1/2 Jan 2	38 1/2 Nov 13	32 1/4 Apr 16	45 July 14	Riegel Paper Corp	10	41 1/4	42 1/2	42	42 1/2	42 1/4	43 1/4	42	42 1/2	41 1/4	41 1/2	9,400
22 1/2 Jan 2	44 1/2 Dec 16	36 July 20	50 Jan 27	Ritter Company	5	36	36	36	37 1/2	36	37 1/2	36	36 1/2	36	36 1/4	300
4 Jan 2	5 Oct 13	4 July 15	5 Mar 17	Roan Antelope Copper Mines	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,200
22 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	53 1/2 Jun 23	Robertshaw-Fulton Controls com	1	52 1/2	53 1/2	51	52 1/2	51 1/4	52 1/4	52	52 1/4	51 1/2	52 1/2	16,700
28 July 18	34 1/2 Dec 10	35 1/2 Feb 16	55 Jun 22	5 1/2% convertible preferred	25	54	57 1/2	53	57 1/2	54	57 1/2	54	57 1/2	54	57 1/2	3,500
28 1/2 Jan 2	41 1/4 Dec 31	39 1/2 Jan 23	48 1/2 May 15	Rochester Gas & Elec Corp	No par	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	32,300
		23 1/2 Jun 17	30 1/2 July 23	Rochester Telephone Corp	10	26 1/2	27	27 1/2	28 1/4	27 1/2	28 1/4	28 1/4	28 1/4	29 1/4	30 1/4	22,100
22 1/2 Jan 2	30 Oct 1	29 1/2 Jan 2	39 1/2 July 24	Rockwell-Standard Corp	5	36 1/2	37 1/2	36 1/2	37	36 1/2	37 1/2	37 1/2	38 1/4	38 1/4	39 1/4	540
312 Apr 2	505 Dec 18	481 1/2 Jan 29	691 1/4 July 20	Rohm & Haas Co common	20	687	691 1/4	685	687 1/4	682 1/2	683 1/4	677	683 1/2	672	675 1/4	10
90 Jan 6	96 Jan 28	83 1/4 Jun 30	92 Jan 30	4% preferred series A	100	85	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85	87 1/2	6,400
22 1/2 Dec 30	25 1/2 Dec 8	20 Jun 5	24 1/2 Mar 12	Rohr Aircraft Corp	1	20 1/2	20 1/2	20 1/2	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	4,300
7 1/2 Apr 17	12 1/2 Nov 20	10 1/4														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Shares						
40 1/4 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par		67 1/4	67 1/4	67 1/4	68	68 1/2	67 1/4	5,600					
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par		76 1/4	77 1/4	76 1/4	76 1/4	76 1/4	77 1/4	20					
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/4 May 11	Standard Oil Products Co Inc	1		17 1/4	18 1/4	18 1/4	19 1/2	18 1/2	19	30,800					
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	4 1/4 July 21	Standard Gas & Electric Co	10c		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	22,000					
43 1/4 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California	6.25		50 3/4	51 1/4	51	51 1/4	51	51 1/4	41,900					
35 1/2 Feb 18	50 Nov 3	44 1/4 Jun 24	52 1/2 Apr 17	Standard Oil of Indiana	25		44 1/4	45 1/4	45 1/4	45 1/4	44 3/4	45 1/4	35,000					
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey	5		50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	145,500					
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common	10		56 1/2	57 1/2	56 1/2	56 1/2	56 1/4	56 1/2	3,900					
86 1/2 Sep 17	94 1/4 May 26	85 Jun 30	92 Apr 7	3 1/4 preferred series A	100		85	88	85	87	86	86	100					
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	38 1/4 July 7	Standard Packaging Corp com	1		35 1/4	35 1/4	35 1/4	36 1/4	37 1/4	38 1/4	25,300					
36 Jan 2	89 Dec 29	84 Jan 8	117 July 6	\$1.60 convertible preferred	20		104	108	106	110	108	115	800					
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	41 1/2 July 7	\$1.20 convertible preferred	20		38 1/4	39 1/4	39 1/4	40	40 1/2	40 1/2	23,500					
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 July 23	Standard Ry Equip Mfg Co	1		16	16 1/2	16	16 1/2	17	17 1/2	23,000					
14 1/2 Jan 2	18 1/4 Nov 6	18 Jan 2	35 1/2 July 17	Stanley Warner Corp	5		34 1/2	35	33 1/4	34 1/2	34 1/4	34 1/2	23,000					
		20 Jun 26	23 1/2 Jun 8	Starrett Co (The) L S	No par		21 1/2	22 1/2	21 1/4	22	21 1/2	22 1/2	1,800					
10 1/2 Jan 15	14 1/2 Nov 20	61 Jun 9	71 Apr 21	Stauffer Chemical Co	5		61 1/2	61 1/4	61 1/2	61 1/2	64 1/4	65 1/4	20,300					
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	Sterch Bros Stores Inc	1		17 1/2	17 1/2	17 1/4	18	17 1/4	17 1/4	500					
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/4 July 1	Sterling Drug Inc	15		55 1/4	56 1/4	56 1/4	57 1/4	57 1/4	58	12,700					
29 Jan 2	45 1/4 Nov 12	42 1/2 Jan 8	57 1/2 July 8	Stevens (J P) & Co Inc	5		32 1/4	32 1/4	32 1/4	32 1/2	32 1/2	34	20,200					
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp	5		53 1/4	55 1/4	54	55	55 1/4	56 1/2	4,800					
10 1/2 Jan 2	16 1/4 Oct 7	15 1/2 Jan 2	19 1/2 July 13	Stix Baer & Fuller Co	5		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500					
15 1/2 Jan 3	18 1/4 Nov 28	17 1/2 Jan 5	19 May 6	Stokely-Van Camp Inc common	1		18 1/4	19	18 1/2	18 1/2	18 1/2	18 1/2	4,000					
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	5% prior preference	20		18	18 1/4	18	18 1/4	18 1/4	18 1/4	200					
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1		62 1/4	62 1/4	62	62 1/2	62 1/2	63 1/2	2,300					
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	15 1/2 Jan 26	Storer Broadcasting Co	1		30	30 1/4	30 1/2	30 1/2	30 1/2	30 1/2	1,700					
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp	1		11 1/4	12	11 1/2	12 1/2	12 1/2	13 1/2	179,200					
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sunbeam Corp	1		60 1/4	61	60 1/2	60 1/2	61	60 1/4	2,800					
9 Apr 1	12 1/2 Aug 14	11 1/4 Jan 2	15 1/2 Mar 20	Sundstrand Corp	5		30 1/2	30 1/2	31	33 1/4	33 1/4	34 1/4	4,800					
79 Jan 16	87 Nov 24	87 July 8	94 Mar 13	Sun Chemical Corp common	1		12 1/2	13	12 1/2	13 1/2	13 1/2	13 1/2	4,400					
59 Apr 24	69 Jan 2	57 1/2 Jun 24	65 1/2 Feb 9	\$4.50 series A preferred	No par		86	88 1/2	86	88 1/2	86	88 1/2	100					
20 1/2 Jan 2	28 1/2 Dec 15	25 Jun 17	29 Jan 27	Sun Oil Co	No par		59	60	59 1/2	59 1/2	59 1/2	60	3,300					
22 1/2 Aug 14	25 1/4 Apr 23	22 Jun 5	24 1/4 Apr 29	Sunray-Mid-Cont Oil Co common	1		25 1/2	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	23,000					
30 1/2 Mar 19	38 Dec 30	33 1/4 Jun 19	38 1/4 Jan 15	4 1/2 preferred series A	25		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200					
72 Jan 13	97 Dec 19	94 1/4 Jan 5	106 1/2 Feb 20	5 1/2 2nd pfd series of '55	30		22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	1,100					
6 1/2 Jan 7	9 1/4 Jan 24	6 1/2 Jan 1	8 1/2 Mar 20	Sunshine Biscuits Inc	12.50		100 1/2	100 1/2	100	100 1/4	99 1/2	100	1,200					
130 1/2 Feb 25	186 1/2 Aug 11	169 1/2 Jun 17	216 1/2 Jan 23	Sunshine Mining Co	10c		6 1/2	6 1/2	6 1/2	7	6 1/2	7	6,300					
31 1/4 Mar 3	42 1/2 Sep 5	38 1/4 Jan 2	47 May 11	Superior Oil of California	25		177 1/2	178 1/2	176 1/2	181 1/2	1800	181 1/2	2,740					
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sutherland Paper Co	5		39	39 1/2	39	39 1/4	39	40 1/2	5,800					
29 1/2 Jan 2	38 1/4 Aug 27	35 Jan 5	40 1/2 Jan 23	Sweets Co of America	4.16 1/2		26	27	26	26	26	26	500					
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Swift & Co	25		45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	23,800					
				Symington Wayne Corp	1		11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/4	24,400					
T																		
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	44 1/4 July 16	Talcott Inc (James)	9		43 1/4	43 1/4	44	44 1/2	43 1/2	44	2,000					
3 1/4 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	TelAutograph Corp	1		11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	6,800					
9 1/4 Jan 2	20 1/2 Dec 19	14 1/2 July 15	19 1/2 Jan 2	Teneco Aircraft Corp	1		14 1/4	15 1/4	15	15 1/2	14 1/4	15 1/4	14,400					
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	94 July 21	Tennessee Corp	2.50		90 1/4	92 1/4	92	94	90 1/4	92 1/4	8,600					
25 1/4 Mar 18	36 1/2 Dec 9	30 1/4 Jun 25	38 1/2 Jan 12	Tennessee Gas Transmission Co	5		33	33 1/4	33	33 1/4	33 1/2	33 1/2	23,900					
55 1/2 Feb 24	89 Dec 16	74 1/4 Feb 26	87 Jan 2	Texaco Inc	25		80 1/2	81	81	82 1/2	81 1/2	81 1/2	44,400					
22 1/2 Jan 13	37 Aug 8	27 Apr 1	35 1/4 Apr 14	Texas Gas Transmission Corp	5		28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	7,000					
15 Jan 2	24 1/2 Nov 10	19 July 24	37 1/2 May 16	Texas Gulf Producing Co	33 1/2		36 1/4	38 1/4	36 1/2	37 1/2	35 1/4	36 1/2	21,400					
26 1/2 Jan 2	86 Dec 1	61 1/4 Jan 27	159 1/2 July 15	Texas Gulf Sulphur	No par		20	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	95,900					
24 1/2 Dec 25	39 1/4 Aug 22	27 1/2 Jun 9	39 1/4 Jan 23	Texas Instruments Inc	1		153 1/2	155 1/2	152 1/2	155 1/2	151 1/4	153 1/4	14,800					
98 1/2 Jan 2	133 Nov 28	14 1/4 Mar 10	26 1/2 May 18	Texas Pacific Coal & Oil	10		28 1/2	29	28 1/2	29 1/4	28 1/4	29	5,500					
6 1/4 Jan 2	17 1/2 Dec 11	112 Feb 9	124 1/2 Mar 18	Texas Pacific Land Trust	1		21	21	20 1/2	21 1/4	21 1/2	22 1/4	6,400					
44 1/2 Jan 7	67 Dec 8	63 Feb 18	74 1/4 July 23	Texas & Pacific Ry Co	100		120	120	119 1/2	121 1/2	120	120	120					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23	Friday July 24	Shares		
23 1/2 Jan 2	32 1/2 Nov 6	30 1/4 Jan 2	35 1/4 Apr 20	U S Lines Co common	1	32 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	6,100		
8 1/4 Dec 30	9 1/4 Jun 17	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---		
18 1/4 Jan 2	28 1/2 Nov 20	24 1/4 Jan 18	29 Jan 21	U S Pipe & Foundry Co	5	26	27	26	26 1/2	25 1/4	26 1/2	21,800		
66 Jan 2	95 Nov 18	88 Jan 22	106 1/2 Jul 8	U S Playing Card Co	10	104	105	105	105	104 1/2	104 1/2	360		
26 1/4 Mar 5	43 1/4 Nov 21	41 1/4 Jan 2	58 1/4 May 18	U S Plywood Corp common	1	45 1/4	46 1/4	46	47 1/4	46 1/4	48	17,100		
73 Sep 15	80 1/4 Mar 14	76 Jan 9	99 Jun 19	3 1/4% preferred series A	100	88	88	87	86	80	88	30		
82 Jan 3	108 Dec 1	100 1/4 Jan 6	136 1/4 May 18	3 1/4% preferred series B	100	109	111	109	112	112	111 1/2	50		
31 1/2 Apr 7	48 1/4 Nov 18	45 1/4 Feb 10	69 1/4 Jul 7	U S Rubber Co common	5	66 1/2	66 1/2	66	66 1/2	64 1/4	66 1/2	13,400		
140 Apr 14	154 Jan 22	143 1/4 Jun 17	154 Apr 3	8% non-cum 1st preferred	100	149	150 1/2	149	150 1/2	150	151 1/2	1,360		
21 1/4 Jan 2	36 1/4 Nov 11	33 1/4 Jan 19	43 Mar 11	U S Shoe Corp	1	39 1/2	40	39	40	40	40 1/4	900		
25 1/4 Jan 2	41 1/4 Oct 14	30 Jul 21	38 1/4 Feb 24	U S Smelting Ref & Min com	50	31	31 1/2	30	31	31	31 1/4	7,700		
46 1/4 Jan 3	53 1/2 Jul 29	50 Jul 17	54 1/4 Feb 4	7% preferred	50	50	50 1/4	50	50 1/4	50	50 1/4	2,100		
51 1/4 Jan 13	97 1/4 Dec 30	88 1/4 May 7	105 1/4 Jul 6	U S Steel Corp common	16 1/2	99 1/4	100 1/4	99 1/2	101 1/4	101 1/4	102 1/4	44,000		
143 1/4 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	144 1/2	145	144 1/4	144 1/2	144 1/4	144 1/2	1,800		
19 1/4 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/4 Jan 21	U S Tobacco Co common	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	6,500		
35 Sep 25	38 1/4 May 16	34 1/4 Jun 21	37 1/4 Feb 9	7 1/2 noncumulative preferred	25	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35 1/4	190		
10 Jan 2	15 1/2 Dec 24	14 1/4 Feb 26	17 1/4 Jan 30	U S Vitamin & Pharmaceutical	1	35 1/4	36	35 1/4	36	35 1/4	36 1/4	5,800		
5 1/4 Jul 8	7 1/4 Oct 24	7 Jan 2	15 1/4 Mar 16	United Stockyards Corp	1	16	16	16	16 1/2	16	16 1/2	2,800		
68 1/4 Jan 8	90 1/4 Dec 10	85 1/4 Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	93	94 1/2	91 1/2	94	91 1/2	94	23,300		
5 1/4 Jan 2	9 1/4 Oct 30	8 1/4 Jan 2	10 1/4 Feb 25	6% convertible preferred	No par	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	---		
13 Jul 21	17 Nov 13	17 1/4 Jan 6	21 Feb 24	United Wallpaper Inc common	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	1,800		
4 1/4 Jan 6	10 1/4 Nov 6	8 1/4 Jan 2	12 1/4 Jan 14	Class B 2nd preferred	14	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	---		
74 1/4 Jan 22	78 Nov 6	76 1/4 Apr 23	81 May 20	United Whelan Corp common	30 1/2	77 1/4	79	79	79	78 1/2	79 1/2	17,900		
19 1/4 May 1	39 1/4 Dec 29	34 1/4 Mar 24	47 1/4 Jul 2	\$3.50 convertible preferred	100	43	43 1/2	42 1/2	43 1/2	43 1/2	44	520		
32 1/4 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal Cyclops Steel Corp	1	49	49	49 1/2	50	49 1/2	51 1/4	6,200		
142 Jan 3	157 Nov 12	151 Jul 1	157 Apr 10	Universal Leaf Tobacco com	No par	153 1/2	153 1/2	153 1/2	153 1/2	152	154	1,600		
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/4 Apr 3	8% preferred	100	22 1/4	22 1/4	22 1/4	24 1/4	23 1/4	24 1/4	40		
57 Sep 4	96 Nov 26	72 Jan 28	29 1/4 Feb 17	Universal Oil Products Co	1	7 3/4	28 1/2	27 3/4	28 1/2	27 3/4	28 1/2	98,000		
24 1/4 Jan 2	37 Dec 24	40 Feb 9	48 1/4 Jan 7	Universal Pictures Co Inc com	1	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---		
		31 Jun 9	36 1/4 Feb 18	4 1/4% preferred	100	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	45 1/4	120		
				Utah Power & Light Co	12.80	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35 1/4	67,900		
												3,300		
V														
27 1/2 Jan 2	40 1/4 Oct 14	43 1/4 July 8	47 1/2 July 15	Vanadium-Alloys Steel Co	5	44 1/2	45 1/4	44 1/2	45 1/4	45 1/2	46	2,000		
5 1/2 Jan 2	11 1/4 Aug 27	9 1/4 Jan 2	13 Jul 9	Vanadium Corp of America	1	36	36 1/4	36	36 1/4	36 1/4	36 1/4	4,000		
13 1/2 Jan 2	24 1/4 Aug 27	22 1/4 Jan 2	28 1/4 Apr 2	Van Norman Industries Inc com	2.50	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	4,700		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/4 Apr 17	\$2.28 conv preferred	5	27	27 1/4	27 1/4	27 1/4	27	27 1/4	5,000		
9 Apr 7	14 1/4 Sep 29	11 1/4 Jan 30	11 1/4 Jan 5	Van Ralite Co Inc	10	35 1/4	35 1/4	35	35 1/4	34 1/4	35 1/4	1,500		
45 1/4 Jan 17	97 Dec 11	84 Jan 9	150 Jul 23	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,700		
23 1/4 Jan 2	36 1/2 Dec 3	28 1/4 Feb 9	61 1/4 Jul 24	Vick Chemical Co	2.50	142 1/2	144 1/4	142 1/4	142 1/4	143 1/4	146	5,100		
77 1/2 Feb 3	85 May 8	78 Jul 2	81 1/4 Mar 18	Victor Chemical Works common	5	57 1/4	58	57 1/4	58 1/4	57 1/2	59 1/4	31,300		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/4 May 25	3 1/2% preferred	100	78	80	78	80	78	80	---		
75 1/4 Nov 17	101 Oct 14	82 1/4 Jan 2	107 Mar 20	Va-Carolina Chemical com	No par	96	98	96	98	96	98	1,400		
26 1/4 Jan 8	40 1/4 Dec 17	33 1/4 Jun 9	39 1/4 Mar 4	6% div partic preferred	100	38 1/4	39 1/2	38 1/4	39 1/2	38 1/4	39 1/2	200		
101 Aug 29	113 May 20	99 1/2 Jun 9	108 Jan 5	Virginia Elec & Pwr Co com	8	103	103 1/4	102 1/4	103	102 1/4	103	12,300		
82 Dec 24	90 1/4 Jul 1	80 1/2 Jul 17	86 1/4 Mar 23	\$5 preferred	100	81 1/2	82 1/2	81 1/2	83 1/2	81 1/2	83 1/2	710		
85 Dec 17	99 1/2 Apr 8	84 1/2 May 18	91 1/4 Mar 17	\$4.04 preferred	100	86	86 1/2	86	86	86	86	20		
83 1/4 Dec 30	95 May 13	82 Jun 24	87 1/2 Mar 16	\$4.20 preferred	100	83	84 1/2	83	84 1/2	84 1/2	85	---		
24 1/4 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	53 1/4 Jul 9	\$4.12 preferred	100	48 1/4	49 1/4	49	49 1/4	48 1/2	50 1/4	86 1/2		
11 Jan 2	13 1/4 Dec 9	12 Jan 16	13 1/4 Mar 17	Virginian Ry Co common	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,500		
9 1/4 Jan 2	17 1/4 Oct 29	16 1/4 Jan 2	20 1/4 Mar 9	6% preferred	10	16 1/4	16 1/4	17	17 1/4	17 1/4	17 1/4	1,100		
14 1/4 Jan 20	18 1/4 Oct 30	18 1/4 Jan 27	21 1/4 Mar 9	Vulcan Materials Co common	1	18 1/4	18 1/4	18 1/4	19	18 1/4	19	6,700		
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	5% convertible preferred	16	94	94 1/2	95	95 1/2	95 1/2	95 1/2	1,400		
84 Jan 13	97 Dec 30	86 1/2 Jan 2	103 1/2 Feb 11	6 1/4% preferred	100	100	100	100	100	100	100 1/4	150		
												130		
W														
60 1/2 May 20	72 1/2 Feb 24	67 Apr 15	76 1/4 Mar 11	Wabash RR 4 1/2% preferred	100	69 1/4	71	69 1/2	69 1/2	70	71	200		
33 1/4 Jan 2	50 Oct 20	46 1/2 Feb 2	74 1/4 May 12	Wagner Electric Corp	15	73 1/4	74	72 1/2	73 1/2	72 1/4	74 1/4	3,900		
12 1/4 Jan 8	15 1/4 Nov 14	14 1/4 Jan 2	21 Apr 21	Waldorf System	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600		
27 1/4 Jan 2	51 Dec 1	47 Feb 10	55 1/4 May 11	Walgreen Co	10	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	50	1,300		
25 1/4 Jan 15	36 Nov 7	33 1/4 Mar 30	41 1/4 July 16	Walker (Hiram) G & W	No par	40 1/2	41	41	41	40 1/2	41 1/4	1,		

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1968				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week (B)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969	98.6	98.14	97.30	98.6	97.28	98.4	97.28	98.4	97.26	98.2	
						Treasury 4s	Feb 1 1980	97.4	97.22	97.10	97.18	97.8	97.16	97.12	97.20	97.10	97.18	
						Treasury 3½s	Nov 15 1974	96.6	96.8	96	96.8	96	96.8	96	96.8	95.30	96.6	
						Treasury 3½s	Feb 15 1990	89.12	89.20	89.10	89.18	89.12	89.20	89.14	89.22	89.12	89.20	
						Treasury 3½s	Jun 15 1978-1983	87.14	87.22	87.10	87.18	87.12	87.20	87.14	87.22	87.14	87.22	
						Treasury 3½s	May 15 1985	87.14	87.22	87.10	87.18	87.12	87.20	87.14	87.22	87.14	87.22	
						Treasury 3s	Feb 15 1964	93.24	93.28	93.22	93.26	93.24	93.28	93.26	93.30	93.26	93.30	
97.12 Aug 15	97.12 Aug 15					Treasury 3s	Aug 15 1966	92	92.4	91.26	92	92	92.4	92.2	92.6	92	92.4	
						Treasury 3s	Feb 15 1993	84.18	84.26	84.18	84.26	84.20	84.28	84.20	84.28	84.18	84.26	
						Treasury 2½s	Sep 15 1961	96.8	96.12	96.8	96.12	96.8	96.12	96.8	96.12	96.8	96.12	
						Treasury 2½s	Dec 15 1960-1965	97.4	97.12	97.4	97.12	97.4	97.12	97.6	97.14	97.8	97.16	
						Treasury 2½s	Feb 15 1965	90.30	91.2	90.28	91	91	91.4	91.2	91.6	91	91.4	
						Treasury 2½s	Nov 15 1961	95.14	95.18	95.14	95.18	95.14	95.18	95.14	95.18	95.14	95.18	
						Treasury 2½s	Jun 15 1962-1967	87.20	87.28	87.20	87.28	87.22	87.30	87.16	87.24	87.18	87.26	
						Treasury 2½s	Aug 15 1963	92.14	92.18	92.12	92.16	92.14	92.18	92.16	92.20	92.18	92.22	
						Treasury 2½s	Dec 15 1963-1968	85.20	85.28	85.20	85.28	85.22	85.30	85.16	85.24	85.18	85.26	
						Treasury 2½s	Jun 15 1964-1969	84.22	84.30	84.22	84.30	84.24	84.32	84.20	84.28	84.22	84.30	
						Treasury 2½s	Dec 15 1964-1969	84.8	84.16	84.8	84.16	84.10	84.18	84.8	84.16	84.10	84.18	
						Treasury 2½s	Mar 15 1965-1970	84.8	84.16	84.6	84.14	84.6	84.14	84.2	84.10	84.4	84.12	
						Treasury 2½s	Mar 15 1966-1971	84.6	84.14	84.4	84.12	84.4	84.12	84	84.8	84.2	84.10	
						Treasury 2½s	Jun 15 1967-1972	84.6	84.14	84.6	84.14	84.8	84.16	84.6	84.14	84.4	84.12	
						Treasury 2½s	Sep 15 1967-1972	83	83.8	82.30	83.6	83	83.8	82.26	83.4	82.28	83.4	
						Treasury 2½s	Dec 15 1967-1972	84.6	84.14	84.6	84.14	84.6	84.14	84.4	84.12	84.2	84.10	
						Treasury 2½s	Jun 15 1959-1962	94.6	94.10	94.6	94.10	94.6	94.10	94.6	94.10	94.4	94.8	
						Treasury 2½s	Dec 15 1959-1962	93.6	93.10	93.6	93.10	93.6	93.10	93.6	93.12	93.8	93.12	
						Treasury 2½s	Nov 15 1960	97.17	97.19	97.17	97.19	97.20	97.22	97.20	97.22	97.20	97.22	
						International Bank for Reconstruction and Development												
						4½s	Nov 1 1980	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	
						4½s	Dec 1 1973	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	
						4½s	Jan 1 1977	98	99	98	99	98	99	98	99	98	99	
						4½s	May 1 1978	94	95	94	95	94	95	94	95	94	95	
						4½s	Jan 15 1979	94	95	94	95	94	95	94	95	94	95	
						3½s	May 15 1968	92	93	92	93	92	93	92	93	92	93	
						3½s	Jan 1 1969	91	92.16	91	92.16	91	92.16	91	92.16	91	92.16	
						3½s	Oct 15 1971	90	92	90	92	90	92	90	92	90	92	
						3½s	May 15 1975	87	89	87	89	87	89	87	89	87	89	
						13½s	Oct 1 1960	98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	
						3½s	Oct 1 1981	81.16	83	81.16	83	81.16	83	81.16	83	81.16	83	
						3s	July 15 1972	83.16	85	83.16	85	83.16	85	83.16	85	83.16	85	
						3s	Mar 1 1976	81	83	81	83	81	83	81	83	81	83	
						12½s	Sep 15 1959	99	100	99	100	99	100	99	100	99	100	
						Serial bonds of 1950												
						2s	Feb 15 1960	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	
						2s	Feb 15 1961	96.12	97.16	96.12	97.16	96.12	97.16	96.12	97.16	96.12	97.16	
						2s	Feb 15 1962	94	95	94	95	94	95	94	95	94	95	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

BONDS					RANGE FOR WEEK ENDED JULY 24					BONDS					RANGE FOR WEEK ENDED JULY 24				
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period				
New York City					New York City					New York City					New York City				
Transit Unification Issue—					Transit Unification Issue—					Transit Unification Issue—					Transit Unification Issue—				
3% Corporate Stock 1980—					3% Corporate Stock 1980—					3% Corporate Stock 1980—					3% Corporate Stock 1980—				
June-Dec					June-Dec					June-Dec					June-Dec				
85½ 86½					85½ 86½					85½ 86½					85½ 86½				
15					15					15					15				
85½ 91½					85½ 91½					85½ 91½					85½ 91½				
Foreign Securities										Foreign Securities									
WERTHEIM & Co.										WERTHEIM & Co.									
Telephone					Teletype					Telephone					Teletype				
Members New York Stock Exchange					Members New York Stock Exchange					Members New York Stock Exchange					Members New York Stock Exchange				
Rector 2-2300					NY 1-1693					Rector 2-2300					NY 1-1693				
120 Broadway, New York					120 Broadway, New York					120 Broadway, New York					120 Broadway, New York				
Foreign Government and Municipal										Foreign Government and Municipal									
Agricultural Mtge Bank (Columbia)—										Agricultural Mtge Bank (Columbia)—									
External s f 6s 1948—										External s f 6s 1948—									
April-Oct										April-Oct									
Akershus (Kingdom of Norway) 4s 1968—										Akershus (Kingdom of Norway) 4s 1968—									
Mar-Sept										Mar-Sept									
Amsterdam (City of) 5½s 1973—										Amsterdam (City of) 5½s 1973—									
102½ 102½ 103										102½ 102½ 103									
Antioquia (Dept) collateral 7s A 1945—										Antioquia (Dept) collateral 7s A 1945—									
Jan-July										Jan-July									
External sinking fund 7s ser B 1945—										External sinking fund 7s ser B 1945—									
Jan-July										Jan-July									
External sinking fund 7s ser C 1946—										External sinking fund 7s ser C 1946—									
Jan-July										Jan-July									
External sinking fund 7s ser D 1945—										External sinking fund 7s ser D 1945—									
Jan-July										Jan-July									
External sinking funds 7s 1st ser 1957—										External sinking funds 7s 1st ser 1957—									
April-Oct										April-Oct									
External sec sink fd 7s 2nd ser 1957—										External sec sink fd 7s 2nd ser 1957—									
April-Oct										April-Oct									
External sec sink fd 7s 3rd ser 1957—										External sec sink fd 7s 3rd ser 1957—									
April-Oct										April-Oct									
30-year 3s s f bonds 1978—										30-year 3s s f bonds 1978—									
Jan-July										Jan-July									
49¾ 49¾										49¾ 49¾									
Australia (Commonwealth of)—										Australia (Commonwealth of)—									
20-year 3½s 1967—										20-year 3½s 1967—									
June-Dec										June-Dec									
20-year 3½s 1966—										20-year 3½s 1966—									
June-Dec										June-Dec									
15-year 3½s 1962—										15-year 3½s 1962—									
Feb-Aug										Feb-Aug									
15-year 3½s 1969—										15-year 3½s 1969—									
June-Dec										June-Dec									
15-year 4½s 1971—										15-year 4½s 1971—									
June-Dec										June-Dec									
15-year 4½s 1973—										15-year 4½s 1973—									
May-Nov										May-Nov									
15-year 5s 1972—										15-year 5s 1972—									
Mar-Sept										Mar-Sept									
20-year 5s 1978—										20-year 5s 1978—									
May-Nov										May-Nov									
Austria (Rep) 5½s extl s f 1973—										Austria (Rep) 5½s extl s f 1973—									
June-Dec										June-Dec									
Austrian Government—										Austrian Government—									
4½s assorted due 1980—										4½s assorted due 1980—									
Jan-July										Jan-July									
Bavaria (Free State) 6½s 1945—										Bavaria (Free State) 6½s 1945—									
Feb-Aug										Feb-Aug									
4s debts adj (series 8) 1965—										4s debts adj (series 8) 1965—									
Feb-Aug										Feb-Aug									
Belgian Congo 5½s extl loan 1973—										Belgian Congo 5½s extl loan 1973—									
April-Oct										April-Oct									
Belgium (Kingdom of) extl loan 4s 1964—										Belgium (Kingdom of) extl loan 4s 1964—									
June-Dec										June-Dec									
5½s external loan 1972—										5½s external loan 1972—									
Mar-Sept										Mar-Sept									
Berlin (City of) 6s 1958—										Berlin (City of) 6s 1958—									
June-Dec										June-Dec									
6½s external loan 1950—										6½s external loan 1950—									
April-Oct										April-Oct									
4½s debt adj ser A 1970—										4½s debt adj ser A 1970—									
April-Oct										April-Oct									
4½s debt adj ser B 1978—										4½s debt adj ser B 1978—									
April-Oct										April-Oct									
Brazil (U S of) external 8s 1941—										Brazil (U S of) external 8s 1941—									
June-Dec										June-Dec									
Stamped pursuant to Plan A (interest										Stamped pursuant to Plan A (interest									
reduced to 3.5% 1978—										reduced to 3.5% 1978—									
June-Dec										June-Dec									
External s f 6½s of 1926 due 1957—										External s f 6½s of 1926 due 1957—									
April-Oct										April-Oct									
Stamped pursuant to Plan A (interest										Stamped pursuant to Plan A (interest									
reduced to 3.375% 1979—										reduced to 3.375% 1979—									
April-Oct										April-Oct									
External s f 6½s of 1927 due 1957—										External s f 6½s of 1927 due 1957—									
April-Oct										April-Oct									
Stamped pursuant to Plan A (interest										Stamped pursuant to Plan A (interest									
reduced to 3.375% 1979—										reduced to 3.375% 1979—									
April-Oct										April-Oct									
147s Central Ry 1952—										147s Central Ry 1952—									
June-Dec										June-Dec									
Stamped pursuant to Plan A (interest										Stamped pursuant to Plan A (interest									
reduced to 3.5% 1978—										reduced to 3.5% 1978—									
June-Dec										June-Dec									
5% funding bonds of 1931 due 1951										5% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (interest										Stamped pursuant to Plan A (interest									
reduced to 3.375% 1979—										reduced to 3.375% 1979—									
April-Oct										April-Oct									
External dollar bonds of 1944 (Plan B)—										External dollar bonds of 1944 (Plan B)—									
3½s series No. 1—										3½s series No. 1—									
June-Dec										June-Dec									
3½s series No. 2—										3½s series No. 2—									
June-Dec										June-Dec									
3½s series No. 3—										3½s series No. 3—									
June-Dec										June-Dec									
3½s series No. 4—										3½s series No. 4—									
June-Dec										June-Dec									
3½s series No. 5—										3½s series No. 5—									
June-Dec										June-Dec									
3½s series No. 7—										3½s series No. 7—									
June-Dec										June-Dec									
3½s series No. 8—										3½s series No. 8—									
June-Dec										June-Dec									
97										97									
Brazil (continued)—										Brazil (continued)—									
3½s series No. 9—										3½s series No. 9—									
June-Dec										June-Dec									
3½s series No. 11—										3½s series No. 11—									
June-Dec										June-Dec									
3½s series No. 12—										3½s series No. 12—									
June-Dec										June-Dec									
3½s series No. 13—										3½s series No. 13—									
June-Dec										June-Dec									
3½s series No. 14—										3½s series No. 14—									
June-Dec										June-Dec									
3½s series No. 15—										3½s series No. 15—									
June-Dec										June-Dec									
3½s series No. 16—										3½s series No. 16—									
June-Dec										June-Dec									
3½s series No. 17—										3½s series No. 17—									
June-Dec										June-Dec									
3½s series No. 18—										3½s series No. 18—									
June-Dec										June-Dec									
3½s series No. 19—										3½s series No. 19—									
June-Dec										June-Dec									
3½s series No. 20—										3½s series No. 20—									
June-Dec										June-Dec									
3½s series No. 21—										3½s series No. 21—									
June-Dec										June-Dec									
3½s series No. 22—										3½s series No. 22—									
June-Dec										June-Dec									
3½s series No. 23—										3½s series No. 23—									
June-Dec										June-Dec									
3½s series No. 24—										3½s series No. 24—									
June-Dec										June-Dec									
3½s series No. 25—										3½s series No. 25—									
June-Dec										June-Dec									
3½s series No. 26—										3½s series No. 26—									
June-Dec										June-Dec									
3½s series No. 27—										3½s series No. 27—									
June-Dec										June-Dec									
3½s series No. 28—										3½s series No. 28—									
June-Dec										June-Dec									
3½s series No. 29—										3½s series No. 29—									
June-Dec										June-Dec									
3½s series No. 30—										3½s series No. 30—									
June-Dec										June-Dec									
Caldas (Dept of) 30-yr 3s s f bonds 1978—										Caldas (Dept of) 30-yr 3s s f bonds 1978—									
Jan-July										Jan-July									
Canada (Dominion of) 2½s 1974—										Canada (Dominion of) 2½s 1974—									
Mar-Sept										Mar-Sept									
25-year 2½s 1975—										25-year 2½s 1975—									
Mar-Sept										Mar-Sept									
Cauca Val (Dept of) 30-yr 3s s f bds 1978—										Cauca Val (Dept of) 30-yr 3s s f bds 1978—									
Jan-July										Jan-July									
Chile (Republic) external s f 7s 1942—										Chile (Republic) external s f 7s 1942—									
May-Nov										May-Nov									
47s assorted 1942—										47s assorted 1942—									
May-Nov										May-Nov									
External sinking fund 6s 1960—										External sinking fund 6s 1960—									
April-Oct										April-Oct									
6s assorted 1960—										6s assorted 1960—									
April-Oct										April-Oct									
External sinking fund 6s Feb 1961—										External sinking fund 6s Feb 1961—									
Feb-Aug										Feb-Aug									
6s assorted Feb. 1961—										6s assorted Feb. 1961—									
Feb-Aug										Feb-Aug									
Ry external sinking fund 6s Jan 1961—										Ry external sinking fund 6s Jan 1961—									
Jan-July										Jan-July									
6s assorted Jan 1961—										6s assorted Jan 1961—									
Jan-July										Jan-July									
External sinking fund 6s Sept 1961—										External sinking fund 6s Sept 1961—									
Mar-Sept										Mar-Sept									
6s assorted Sept 1961—										6s assorted Sept 1961—									
Mar-Sept										Mar-Sept									
External sinking fund 6s 1962—										External sinking fund 6s 1962—									
April-Oct										April-Oct									
6s assorted 1962—										6s assorted 1962—									
April-Oct										April-Oct									
External sinking fund 6s 1963—										External sinking fund 6s 1963—									
May-Nov										May-Nov									
6s assorted 1963—										6s assorted 1963—									
May-Nov										May-Nov									
Extl sink fund s bonds 3s 1993—										Extl sink fund s bonds 3s 1993—									
June-Dec										June-Dec									
46¼ 45¾ 46¼										46¼ 45¾ 46¼									
16										16									
43% 46½										43% 46½									
Chile Mortgage Bank 6½s 1957—										Chile Mortgage Bank 6½s 1957—									
June-Dec										June-Dec									
6½s assorted 1957—										6½s assorted 1957—									
June-Dec										June-Dec									
6½s assorted 1961—										6½s assorted 1961—									
June-Dec										June-Dec									
Guaranteed sinking fund 6s 1961—										Guaranteed sinking fund 6s 1961—									
April-Oct										April-Oct									
6s assorted 1961—										6s assorted 1961—									
April-Oct										April-Oct									
Guaranteed sinking fund 6s 1962—										Guaranteed sinking fund 6s 1962—									
May-Nov										May-Nov									
6s assorted 1962—										6s assorted 1962—									
May-Nov										May-Nov									
Chilean Consol Municipal 7s 1960—										Chilean Consol Municipal 7s 1960—									
Mar-Sept										Mar-Sept									
47s assorted 1960—										47s assorted 1960—									
Mar-Sept										Mar-Sept									
Chinese (Hukuang Ry) 5s 1951—										Chinese (Hukuang Ry) 5s 1951—									
June-Dec										June-Dec									
Cologne (City of) 6½s 1950—										Cologne (City of) 6½s 1950—									
Mar-Sept										Mar-Sept									
47s debt adjustment 1970—										47s debt adjustment 1970—									
Mar-Sept										Mar-Sept									
Colombia (Rep of) 6s of 1928 Oct 1961—										Colombia (Rep of) 6s of 1928 Oct 1961—									
April-Oct										April-Oct									
6s of 1927 Jan 1961—										6s of 1927 Jan 1961—									
Jan-July										Jan-July									
3s ext sinking fund dollar bonds 1970—										3s ext sinking fund dollar bonds 1970—									
April-Oct										April-Oct									
65 64¼ 65										65 64¼ 65									
22										22									
57½ 65										57½ 65									
Costa Rica (Republic of) 7s 1951—										Costa Rica (Republic of) 7s 1951—									
May-Nov										May-Nov									
3s ref s bonds 1953 due 1972—										3s ref s bonds 1953 due 1972—									
April-Oct										April-Oct									
65 75										65 75									
80 80										80 80									
Cuba (Republic of) 4½s external 1977—										Cuba (Republic of) 4½s external 1977—									
June-Dec										June-Dec									
49¾ 50										49¾ 50									
10										10									
49% 53										49% 53									
Cundinamarca (Dept of) 3s 1978—										Cundinamarca (Dept of) 3s 1978—									
Jan-July										Jan-July									
Czechoslovakia (State)—										Czechoslovakia (State)—									
Stamped assorted (interest reduced to										Stamped assorted (interest reduced to									
6%) extended to 1960—										6%) extended to 1960—									
April-Oct										April-Oct									
101¼ 101¼ 101¼										101¼ 101¼ 101¼									
14										14									
45 56										45 56									
99 103%										99 103%									
Denmark (Kingdom of) 5½s 1974—										Denmark (Kingdom of) 5½s 1974—									
Feb-Aug										Feb-Aug									
El Salvador (Republic of)—										El Salvador (Republic of)—									
3½s external s f dollar bonds Jan 1 1976—										3½s external s f dollar bonds Jan 1 1976—									
Jan-July										Jan-July									
3s extl s f dollar bonds Jan 1 1976—										3s extl s f dollar bonds Jan 1 1976—									
Jan-July										Jan-July									
15% 86¼ 86¼										15% 86¼ 86¼									
5 82 86¼										5 82 86¼									
77% 80%										77% 80%									
Estonia (Republic of) 7s 1967—										Estonia (Republic of) 7s 1967—									
Jan-July										Jan-July									
Frankfort on Main 6½s 1953—										Frankfort on Main 6½s 1953—									
May-Nov										May-Nov									
47s sinking fund 1973—										47s sinking fund 1973—									
May-Nov										May-Nov									
93 95										93 95									
204¼ 204¼										204¼ 204¼									
German (Fed Rep of)—Ext loan of 1924—										German (Fed Rep of)—Ext loan of 1924—									
April-Oct										April-Oct									
110 110 110										110 110 110									
8 104¼ 111¼										8 104¼ 111¼									
5½s dollar bonds 1969—										5½s dollar bonds 1969—									
April-Oct										April-Oct									
3s dollar bonds 1972—										3s dollar bonds 1972—									
April-Oct										April-Oct									
95 95										95 95									
4 88% 96%										4 88% 96%									
10-year bonds of 1936—										10-year bonds of 1936—									
3s conv & fund issue 1953 due 1963—										3s conv & fund issue 1953 due 1963—									
Jan-July										Jan-July									
96 96										96 96									
5 92% 99										5 92% 99									
Prussian Conversion 1953 Issue—										Prussian Conversion 1953 Issue—									
4s dollar bonds 1972—										4s dollar bonds 1972—									
April-Oct										April-Oct									
102 102 102										102 102 102									
2 98% 103%										2 98% 103%									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
German (cont.)	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price
International loan of 1930—	June-Dec					Tokyo (City of) —	
5s dollar bonds 1980	June-Dec		110 110	1	104 110 1/2	4 1/2% ext'l loan of '27 1961	April-Oct
3s dollar bonds 1972	June-Dec		95 96		86 97	5 1/2% due 1961 extended to 1971	April-Oct
Greek Government —						Tokyo Electric Light Co Ltd.	June-Dec
4 1/2% part paid 1964	May-Nov	35 1/2	35 1/2 38	83	29 41 1/2	1 6s 1st mtg & series 1953	June-Dec
4 1/2% part paid 1968	Feb-Aug		32 1/2 33 1/2	35	26 1/2 40	6s 1953 extended to 1963	June-Dec
Hamburg (State of) 6s 1946	April-Oct					Uruguay (Republic of) —	
Conv & funding 4 1/2% 1966	April-Oct					3 1/2% 4s-4 1/2% (dollar bond of 1937) —	
Helsinki (City) external 6 1/2% 1960	April-Oct					External readjustment 1979	May-Nov
Italian (Republic) ext s f 3s 1977	Jan-July					3 1/2% 4s-4 1/2% external conversion 1978	May-Nov
Italian Credit Consortium for Public Works	Jan-July					4s-4 1/2% 4 1/2% external readjustment 1978	June-Dec
30-year gtd ext s f 3s 1977	Jan-July					3 1/2% external readjustment 1984	Jan-July
Italian Public Utility Institute —						Valle Del Cauca See Cauca Valley (Dept of)	
30-year gtd ext s f 3s 1977	Jan-July					1 1/2% 4 1/2% external 7s 1958	Feb-Aug
Italy (Kingdom of) 7s 1951	June-Dec	70 3/4	70 3/4 71	13	69 3/4 73	1 1/2% 4 1/2% external 1958	Feb-Aug
Jamaica (Government of)						6s due 1961 extended to 1971	June-Dec
5 1/2% s f ext'l loan 1974	Mar-Sept	93 7/8	93 7/8 94 3/8	11	92 94 3/8		
Japan 5 1/2% ext'l s f 1974	Jan-July	95 7/8	95 1/8 96	56	94 97 1/2		
Japanese (Imperial Govt) —							
4 1/2% ext'l loan of '24 1954	Feb-Aug						
6 1/2% due 1954 extended to 1964	Feb-Aug						
4 1/2% ext'l loan of '30 1965	May-Nov						
5 1/2% due 1965 extended to 1975	May-Nov						
1 1/2% Jugoslavia (State Mtg Bank) 7s 1957	April-Oct						
Medellin (Colombia) 6 1/2% 1954	June-Dec						
30-year 3s s f bonds 1978	Jan-July						
Mexican Irrigation —							
Δ New assented (1942 agree't) 1968	Jan-July						
Δ Small 1968	Jan-July						
Mexico (Republic of) —							
Δ 5s new assented (1942 agree't) 1963	Jan-July						
Δ Large	Jan-July						
Δ Small	Jan-July						
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec						
due 1954	June-Dec						
Δ 4s new assented (1942 agree't) 1968	Jan-July						
Δ 4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July						
Δ Small	Jan-July						
Δ 4s new assented (1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Δ Small	Jan-July						
Δ 6s new assented (1942 agree't) 1963	Jan-July						
Δ Small	Jan-July						
Δ Milan (City of) 6 1/2% 1952	April-Oct						
Minas Geraes (State) —							
Δ Secured ext'l sink fund 6 1/2% 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43	43 43	1	43 46		
Δ Secured ext'l sink fund 6 1/2% 1959	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
New Zealand (Govt) 5 1/2% 1970	Mar-Sept	103 1/2	103 103 1/2	17	98 105 1/2		
Norway (Kingdom of) —							
External sinking fund old 4 1/2% 1965	April-Oct						
4 1/2% s f ext'l loan new 1965	April-Oct						
4s sinking fund external loan 1963	Feb-Aug						
5 1/2% s f ext'l loan 1973	Feb-Aug						
Municipal Bank ext'l sink fund 5s 1970	April-Oct						
Δ Nuremberg (City of) 6s 1952	Feb-Aug	99	99 99	1	99 99 3/4		
4 1/2% debt adj 1972	Feb-Aug						
Oriental Development Co Ltd —							
Δ 6s ext'l loan (30-yr) 1953	Mar-Sept						
6s due 1953 extended to 1963	Mar-Sept						
Δ 5 1/2% ext'l loan (30-year) 1958	May-Nov						
5 1/2% due 1958 extended to 1968	May-Nov						
Oslo (City of) 5 1/2% ext'l 1973	June-Dec	92	92 93 3/8	28	86 95 1/2		
Δ Pernambuco (State of) 7s 1947	Mar-Sept	101 1/2	101 1/2 101 1/2	7	100 102 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Δ Peru (Republic of) external 7s 1959	Mar-Sept						
Δ Nat loan ext'l s f 6s 1st series 1960	June-Dec	84 1/2	84 1/2 84 1/2	1	84 84 1/2		
Δ Nat loan ext'l s f 6s 2nd series 1961	April-Oct						
Δ Poland (Republic of) gold 6s 1940	April-Oct						
Δ 4 1/2% assented 1958	April-Oct						
Δ Stabilization loan sink fund 7s 1947	April-Oct						
Δ 4 1/2% assented 1968	April-Oct						
Δ External sinking fund gold 8s 1950	Jan-July						
Δ 4 1/2% assented 1963	Jan-July						
Porto Alegre (City of) —							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July						
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July						
Rhodesia and Nyasaland —							
Δ Rio de Janeiro (City of) 8s 1946	April-Oct						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct						
Δ External secured 6 1/2% 1953	Feb-Aug	69 1/4	69 1/4 69 1/4	5	68 1/2 69 1/4		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug						
Rio Grande do Sul (State of) —							
Δ 8s external loan of 1921 1946	April-Oct						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct						
Δ 6s internal sinking fund gold 1968	June-Dec						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec						
Δ 7s external loan of 1926 due 1966	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
Δ Rome (City of) 6 1/2% 1952	April-Oct						
Δ Sao Paulo (City) 8s 1952	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov						
Δ 6 1/2% ext'l secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov						
Sao Paulo (State of) —							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
Δ 8s external 1950	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
Δ 7s external water loan 1956	Mar-Sept	95	95 95	1	95 95		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ 6s external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct						
Serbs Croats & Slovenes (Kingdom) —							
Δ 2 1/2% secured external 1962	May-Nov						
Δ 1 1/2% series B secured external 1962	May-Nov						
Shinyetsu Electric Power Co. Ltd. —							
Δ 6 1/2% 1st mtg s f 1952	June-Dec						
6 1/2% due 1952 extended to 1962	June-Dec						
Δ Silesia (Prov of) external 7s 1958	June-Dec						
Δ 4 1/2% assented 1958	June-Dec						
South Africa (Union of) 4 1/2% 1965	June-Dec						
5 1/2% ext'l loan Jan 1968	Jan-July	95 1/2	95 1/2 95 3/4	9	93 96		
5 1/2% external loan Dec 1 1968	June-Dec						
Southern Italy Development Fund —							
5 1/2% 1974	May-Nov						
Taiwan Electric Power Co Ltd. —							
Δ 5 1/2% (40-year) s f 1971	Jan-July						
8 1/2% due 1971 extended to 1981	Jan-July						
For footnotes see page 31.							

RAILROAD AND INDUSTRIAL COMPANIES

RAILROAD AND INDUSTRIAL COMPANIES										100%	101
Alabama Great Southern 3 1/4s 1967	May-Nov										
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July			x91 1/4							
1st mortgage 3 1/4s 1984	Mar-Sept			87 3/4	87 3/4				92 1/4	95 1/4	
Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct				81 1/2		9		85	92	
Allegheny Corp deb 5s ser A 1962	May-Nov			x96 1/8							
Allegheny Ludlum Steel 4s conv deb 1981	Apr-Oct			99 3/4	100				95 3/4	96 1/8	
Allegheny & Western 1st gtd 4s 1998	Apr-Oct	115	112	116			6		99 1/8	101	
Allied Chemical & Dye 3 1/2s deb 1978	Apr-Oct	64 1/4	63 3/4	64 1/4			103		107 1/2	118 1/4	
Aluminum Co of America 3 1/2s 1964	Feb-Aug	88 3/4	88 3/4	89 1/2			5		62 1/2	68	
3s s f debentures 1979	June-Dec			95 3/4	96 3/4		45		88 1/2	94	
4 1/2s sinking fund debentures 1982	Jan-July			87 1/2	82 1/2		34		95 7/8	98 1/2	
3 1/2s s f debentures 1983	Apr-Oct	98	97 7/8	98			31		80 1/2	87 1/2	
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	92	91 7/8	92			15		90	96 1/2	
4 1/2s s f debentures 1980	Apr-Oct	93 1/2	93 1/4	94			22		92	99	
American Airlines 3s debentures 1966	June-Dec	98 1/4	98 1/8	99			27		96 3/4	102 3/4	
American Bosch Corp 3 1/2s s f deb 1964	May-Nov			x90	93				90	93	
American Can Co 3 1/2s deb 1988	Apr-Oct			x98					98	98	
American & Foreign Power deb 5s 2030	Mar-Sept	75 1/2	75 1/4	76 1/4			10		88	95	
4.80s junior debentures 1987	Jan-June	69 1/2	69 1/2	70 1/2			174		75 1/4	85 1/4	
American Machine & Foundry Co									67 1/4	80	
5s conv subord deb 1977	Feb-Aug	255	241	255			138		140 1/4	255	
American Telephone & Telegraph Co											
2 1/2s debentures 1980	Feb-Aug	75	74	75 3/8			34		73 1/2	80 3/8	
2 1/2s debentures 1975	Apr-Oct	79 3/4	78 3/4	79 3/4			103		77 1/2	83 3/4	
2 1/2s debentures 1986	Jan-July	71 3/4	70 3/4	71 3/4			50		69 7/8	76 1/2	
2 1/2s debentures 1982	Apr-Oct										
2 1/2s debentures 1987	June-Dec		74	74 1/2			5		72	78	
3 1/2s debentures 1973	June-Dec		72 1/2	72 1/2			1		71 1/4	78 1/2	
2 1/2s debentures 1971	Feb-Aug	89 1/2	88 3/8	89 1/2			47		86 3/8	93 3/8	
3 1/2s debentures 1984	Mar-Sept	83 3/8	83 1/2	84 3/8			36		82	87 1/4	
3 1/2s debentures 1990	Jan-July		79 1/2	80			55		78	85 1/4	
4 1/2s debentures 1985	Apr-Oct	88 3/4	88	89 1/8			60		87	93 1/2	
5s debentures 1983	May-Nov	98	97 1/2	98 1/2			185		96 3/8	101 1/4	
4 1/2s conv deb 1973	Mar-Sept	104 1/4	104 1/4	104 3/4			358		102 3/8	108 3/4	
American Tobacco Co debentures 3s 1962	Apr-Oct	197 1/2	196 3/4	199 1/4			388		183 1/2	223	
3s debentures 1969	Apr-Oct	95 3/8	95 3/8	96			35		95 1/8	100	
3 1/2s debentures 1977	Feb-Aug		89 1/4	89 1/4			20		89	94	
Anglo-Lauria Nitrate Corp 4s 1960	June-Dec		83 1/8	83 1/8			17		83 1/8	89	
Anheuser-Busch Inc 3 1/2s deb 1977	Apr-Oct		x100 1/2						100 1/2	100 1/2	
Ann Arbor first gold 4s July 1995	Quar-Jan								88	89 1/2	
Armco Steel Corp 4 3/8s deb 1984	Apr-Oct		60	60			4		60	63 1/2	
Armour & Co 5s inc sub deb 1984	May-Nov	97 3/8	97 3/8	97 7/8			20		96 3/4	98 3/4	
Associates Investment 2 1/2s deb 1962	Mar-Sept	83 3/8	83 1/2	84 1/4			126		79	86 1/2	
4 1/2s debentures 1976	Feb-Aug	94 1/4	94	95			24		94	98	
5 1/2s subord deb 1977	June-Dec		96	96 7/8			9		96	102 1/2	
6 1/2s debentures 1977	Feb-Aug		x104 5/8	105 7/8					103	107 3/4	
Atchafalaya Topeka & Santa Fe		105	105	105			12		103 1/2	108	
General 4s 1995	Apr-Oct		92 3/8	92 3/8			6		89	98	
Stamped 4s July 1 1995	May-Nov		85 1/2	85 1/2			1		84	93 1/4	
Atlanta & Chari Air Line Ry 3 1/2s 1963	May-Nov		x93 3/8						94	96 1/2	
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec		99 1/4	99 1/2			13		98 3/4	103	
Gen mortgage 4s ser A 1980	Mar-Sept		88 1/4	88 1/4			12		87 1/8	90	
Gen mtge 4 1/4s ser C 1972	Jan-July	92 1/2	92 1/2	93 1/4			13		91	94	
General mtge 3 1/2s series D 1980	Mar-Sept		x81 1/8						82	82	
Atlantic Refining 2 1/2s debentures 1966	Jan-July		88 1/4	88 1/4			5		87 1/2	92 1/4	
3 1/2s debentures 1979	Jan-July		85 1/4	86			25		84	90	
4 1/2s conv subord deb 1987	Feb-Aug	109 3/4	109 1/4	110 1/4			334		107 3/4	118 3/4	
Avco Manufacturing Corp											
5s conv subord deb 1979	Feb-Aug	135 1/4	134	138			139		112 1/2	157	
Baltimore & Ohio RR											
1st cons mtge 3 1/2s ser A 1970	Feb-Aug		85 1/2	86			20		82 1/4	89 3/4	
1st cons mtge 4s ser B 1980	Mar-Sept	73	72	73			27		71 3/4	78	
1st cons mtge 4 1/4s ser C 1995	Apr-Oct	76 1/2	75 3/4	76 1/2			11		74 1/4	78 3/4	
4 1/2s convertible income Feb 1 2010	May	75	74 1/2	75 1/2			24		74	81 3/4	
4 1/2s conv deb series A 2010	Jan-July	74 1/2	73 1/4	74 1/2			104		73 3/4	77 3/4	
Baltimore Gas & Electric Co											
1st & ref M 3s series Z 1939	Jan-July								71	72 1/2	
1st ref mtge s f 3 1/4s 1990	June-Dec		x77 3/4						77 3/4	87	
1st ref mtge s f 4s 1993	Mar-Sept		x90						90	97 1/2	
4 1/2s conv debentures 1974	Jan-July	119	116 1/4	119			26		108 1/2	119	
Beneficial Finance 5s deb 1977	May-Nov		103 3/8	103 1/2			17		100	106	
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov		95 1/4	96 1/2			14		95	97	
Berlin City Electric 6s 1955	Apr-Oct										
1 1/2 6 1/2s s f debentures 1951	June-Dec										
4 1/2s s f debentures 1959	Feb-Aug										
Berlin Power & Light Co Inc											
Debt adjustment											
4 1/2s deb series A 1978	Jan-July		x83	88					80 1/2	87	
4 1/2s deb series B 1978	Jan-July		x81 1/2						80 1/2	83	
Bethlehem Steel Corp											
Consol mortgage 2 1/2s series I 1970	Jan-July	85	84	85			18		82 1/2	88 3/4	
Consol mortgage 2 1/2s series J 1976	May-Nov		x82	84					85	87 3/4	
Consol mortgage 3s series K 1979	Jan-July	172 1/2	168	177 1/2			312		152 1/4	185	
3 1/2s conv debentures 1980	May-Nov										
Boeing Airplane Co											
4 1/2s conv subord deb 1980	Jan-July	100	100	102 7/8			397		100	117 1/4	
Borden (The) Co 2 1/2s deb 1981	Mar-Sept		x80 1/2						80	86	
Boston & Maine RR											
First mortgage 5s series AC 1967	Mar-Sept		62 1/2	62 1/2			3		60	68	
First mortgage 4 1/4s series JJ 1961	Apr-Oct		x73						72	72 1/2	
First mortgage 4s series RR 1960	Jan-July		68 3/8	69 3/8			50		63	76	
1 Inc mortgage 4 1/2s series A July 1970	May-Nov	40 7/8	40	41			76		36 1/2	47	
Bristol-Myers Co 3s debentures 1968	Apr-Oct		x87	89					87	91 1/2	
Brooklyn Union Gas gen mtge 2 1/2s 1976	Jan-July		76	76			1		76	80 1/2	
1st mortgage 3s 1980	Jan-July										
1st mtge 4 1/2s 1983	May-Nov		x96 1/2						92	99	
Brown Shoe Co 3 1/2s deb 1971	Jan-July		x94 1/2						93	94 1/2	
Brunswick-Balke-Collender Co											
4 1/2s conv subord deb 1973	Apr-Oct	344 1/2	319	344 1/2			53		162	344 1/2	
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov		78 1/4	78 1/4			10		77 3/8	83	
Burroughs Corp 4 1/2s conv 1981	June-Dec	113	112 1/4	113 3/8			125		106	132 1/2	
Bush Terminal Buildings 5s gtd 1960	Apr-Oct								100	101	
5 1/2s general mtge income 1982	Jan-July		94 3/4	94 3/4			1		94	98	
California Electric Power first 3s 1976	June-Dec		x75	80					80	81 1/4	
California Oregon Power 3 1/2s 1974	May-Nov		79	79			3		79	83	
Canada Southern consol gtd 5s A 1962	Apr-Oct	99 7/8	99 7/8	100 1/4			27		99	101 1/2	
Canadian Pacific Ry											
4% consol debentures (perpetual)	Jan-July	90 3/4	90 1/2	90 3/4			49		89	94 1/4	
Capital Airlines Inc 4 1/2s conv 1976	Jan-July	77	76	77 1/4			137		73	90 1/2	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		94	94 1/4			3		94	97 1/2	
Carthage & Adirondack Ry 4s 1981	June-Dec		61	61			5		58	64	
Case (J I) 3 1/2s deb 1978	Feb-Aug		x80	84					79	85	
5 1/2s conv subord deb 1983	Apr-Oct	115 1/4	113 1/2	115 1/4			246		112	128 1/2	
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	100 1/2	100 1/2	100 3/4			6		99	105	
Celanese Corp 3s debentures 1965	Apr-Oct	88 3/8	88 3/8	90			4		88	91	
3 1/2s debentures 1976	Apr-Oct		x85 1/2						84 1/2	86	
Central of Georgia Ry											
First mortgage 4s series A 1995	Jan-July		73	73 1/2			7		73	78 1/2	
1 Gen mortgage 4 1/2s series A Jan 1 2020	May		x89 3/8						83	90	
1 Gen mortgage 4 1/2s series B Jan 1 2020	May		69	69			8		65 1/4	75 1/2	
Central Illinois Light Co											
4 1/2s conv debentures 1974	June-Dec	106 1/4	105 1/2	106 3/4			177		102 1/4	106 3/4	

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Thursday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range since Jan. 1										Range since Jan. 1									
Low High										Low High									
Central RR Co. of N J 3 3/4s 1987.....Jan-July										Cuba RR.....Jan-July									
Central New York Power 3s 1974.....April-Oct										4 1/2 mortgage 4s June 30 1970.....Jan-July									
Central Pacific Ry Co.....April-Oct										4 1/2 mortgage 4s 1970.....June-Dec									
First and refund 3 1/2s series A 1974.....Feb-Aug										4 1/2 lien & ref 4s series A 1970.....June-Dec									
First mortgage 3 3/4s series B 1968.....Feb-Aug										4 1/2 lien & ref 4s series B 1970.....June-Dec									
Cerro de Pasco Corp.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
5 1/2s conv subord debts 1979.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Champion Paper & Fibre 3 1/4s deb 1965.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s conv subord debts 1984.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chesapeake & Ohio Ry gen 4 1/2s 1992.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
Refund and impmt M 3 1/2s series D 1996.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
Refund and impmt M 3 1/2s series H 1973.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
R & A div first consol gold 4s 1969.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Second consolidated gold 4s 1989.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Burlington & Quincy RR.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First and refunding mortgage 3 1/4s 1985.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
First and refunding mortgage 2 1/2s 1970.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref mgt 3s 1990.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref mgt 4 1/2s 1978.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago & Eastern Ill RR.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
General mortgage inc conv 5s 1997.....April										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3 1/4s series B 1985.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
5 1/2s income debts Jan 2054.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago & Erie 1st gold 5s 1982.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Great Western 4s series A 1988.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
General inc mgt 4 1/2s Jan 1 2038.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Indianapolis & Louisville Ry.....April										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 4 1/2s inc series A Jan 1983.....April										4 1/2 mortgage 3s 1984.....April-Oct									
2nd mortgage 4 1/2s inc ser A Jan 2003.....April										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Milwaukee St Paul & Pacific RR.....April										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 4s series A 1994.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
General mortgage 4 1/2s inc ser A Jan 2019.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s conv increased series B Jan 1 2044.....April										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s inc debts ser A Jan 1 2055.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago & North Western Ry.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
Second mgt conv inc 4 1/2s Jan 1 1999.....April										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3s series B 1989.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Rock Island & Pacific RR.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 2 1/2s ser A 1980.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s income debts 1995.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 5 1/2s ser C 1983.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Terre Haute & Southeastern Ry.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
First and refunding mgt 2 1/2s-4 1/2s 1994.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Income 2 1/2s-4 1/2s 1994.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago Union Station.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3 1/4s series F 1963.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 2 1/2s series G 1963.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Chicago & Western Indiana RR Co.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st coll trust mgt 4 1/2s ser A 1982.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 4 1/2s 1987.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Cincinnati Union Terminal.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage gtd 3 3/4s series E 1969.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 2 1/2s series G 1974.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
O I T Financial Corp 4s debts 1960.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
3 1/2s debentures 1970.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debentures 1971.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Cities Service Co 3s s f debts 1977.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Cleveland Cincinnati Chicago & St Louis Ry.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
General gold 4s 1993.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
General 5s series B 1993.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
Refunding and impmt 4 1/2s series E 1977.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
St Louis Division first coll trust 4s 1990.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Cleveland Electric Illuminating 3s 1970.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3s 1982.....June-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 2 1/2s 1985.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 3s 1989.....Mar-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 3 3/4s 1993.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 4 1/2s 1994.....Apr-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Colorado Fuel & Iron Corp 4 1/2s 1977.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Columbia Gas System Inc.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
3s debentures series A 1975.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
3s debentures series B 1975.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
3 3/4s debentures series C 1977.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
3 1/2s debts series D 1979.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
3 3/4s debentures series E 1980.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
3 3/4s debentures series F 1981.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debts series G 1981.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
5 1/2s debts series H 1982.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
5s debts series I 1982.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debts series J 1983.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debts series K 1983.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
3 1/2s subord conv debts Elec 1964.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 3 3/4s 1963.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
1st mgt 4 1/2s 1987.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
Combustion Engineering Inc.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
3 3/4s conv subord debts 1981.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
Commonwealth Edison Co.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3s series L 1977.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
First mortgage 3s series N 1978.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
3s sinking fund debentures 1999.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
2 1/2s s f debentures 1999.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
2 1/2s s f debentures 2001.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Consolidated Edison of New York.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 2 1/2s ser A 1982.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 2 1/2s ser B 1977.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 2 1/2s ser C 1972.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 3s ser D 1972.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 3s ser E 1979.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
First and refund mgt 3s ser F 1981.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 1/4s series G 1981.....Mar-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 3/4s series H 1982.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 1/2s series I 1983.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 1/2s series J 1984.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 1/2s series K 1985.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 3 1/2s series L 1986.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 4 1/2s series M 1986.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 5s ser N 1987.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 4 1/2s series O 1988.....Jun-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
1st & ref M 5 1/2s ser P 1989.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
3s conv debentures 1963.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
4s conv debts 1973.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
Consolidated Electrodynamics Corp.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s conv subord debts 1984.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
Consolidated Gas El Light & Power (Balt).....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st ref M 2 1/2s series T 1976.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st ref M 2 1/2s series U 1981.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
1st ref mgt s f 2 1/2s series X 1963.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Consolidated Natural Gas 2 1/2s 1968.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
3 1/4s debentures 1976.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
3 1/2s debentures 1979.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									
3s debentures 1978.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debentures 1982.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
5s debentures 1982.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s debentures 1983.....Feb-Aug										4 1/2 mortgage 3s 1984.....April-Oct									
Consolidated Railroads of Cuba.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s cum inc debts 2001.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Consumers Power first mgt 2 1/2s 1975.....Mar-Sept										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 4 1/2s 1987.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
4 1/2s conv debts 1972.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 4 1/2s 1988.....Apr-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Continental Baking 3s debentures 1965.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
Continental Can Co 3 3/4s debts 1976.....April-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Continental Oil 3s debts 1984.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Corn Products Co 4 1/2s subord debts 1983.....Apr-Oct										4 1/2 mortgage 3s 1984.....April-Oct									
Crucible Steel Co of Am 1st mgt 3 1/2s '66.....May-Nov										4 1/2 mortgage 3s 1984.....April-Oct									
Cuba Northern Rys.....Jan-July										4 1/2 mortgage 3s 1984.....April-Oct									
1st mortgage 4s (1942 series) 1970.....June-Dec										4 1/2 mortgage 3s 1984.....April-Oct									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July	75 75	8	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	---	---
First mortgage 3s series B 1978	June-Dec	83 1/2 84	17	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	---	---
Cent RR consol mtg 3 1/2s ser A 1979	May-Nov	84 84	---	New Jersey Power & Light 3s 1974	Mar-Sept	71 1/2 71 1/2	71 1/2
Consol mortgage 3 1/2s series B 1979	May-Nov	84 84	---	New Orleans Term 1st mtg 3 1/2s 1977	May-Nov	80 80	82 1/2
Consol mortgage 3 1/2s series C 1974	May-Nov	85 85	---	New York Central RR Co	---	86 86	87
Consol mortgage 3 1/2s series F 1984	Jan-July	78 1/2 78 1/2	---	Consolidated 4s series A 1998	Feb-Aug	61 1/4 61 1/4	119
1st mtg 3 1/2s series G 1980	Feb-Aug	75 1/2 85 1/2	---	Refunding & Impt 4 1/2s series A 2013	April-Oct	64 1/4 64 1/4	262
1st mtg 3 1/2s series H 1989	Mar-Sept	73 73 1/2	10	Refunding & Impt 5s series C 2013	April-Oct	72 1/2 71 72 1/2	119
3 1/2s s f debentures 1980	Jan-July	73 73 1/2	---	Collateral trust 6s 1980	April-Oct	94 1/2 94 1/2	40
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	80 300	---	N Y Central & Hudson River RR	---	---	---
1st mortgage 3 1/2s series I 1982	Mar-Sept	80 80	---	General mortgage 3 1/2s 1997	Jan-July	62 62	32
1st mortgage 3 1/2s series J 1981	Jan-July	87 88	---	3 1/2s registered 1997	Jan-July	59 59	5
1st mtg 4 1/2s ser K 1987	Jan-July	97 1/2 97 1/2	10	Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	52 1/2 53 1/2	14
1st mtg 4 1/2s series L 1989	Feb-Aug	100 100 1/4	33	3 1/2s registered 1988	Feb-Aug	51 1/2 55	50
International Harvester	---	---	---	Michigan Cent collateral gold 3 1/2s 1988	Feb-Aug	53 1/2 55 1/2	18
Credit Corp 4 1/2s deb ser A 1979	May-Nov	98 98	7	3 1/2s registered 1988	Feb-Aug	54 54	1
International Minerals & Chemical Corp	---	---	---	New York Chicago & St Louis	---	---	---
3 65s conv subord deb 1977	Jan-July	91 91	10	Refunding mortgage 3 1/2s series E 1980	June-Dec	83 83	7
International Tel & Tel Corp	---	---	---	First mortgage 3s series F 1986	April-Oct	79 1/2 79 1/2	80 1/2
4 1/2s conv subord deb 1983	May-Nov	209 200 211 1/2	295	4 1/2s income debentures 1989	June-Dec	81 1/2 81 1/2	79 1/2
Interstate Oil Pipe Line Co	---	---	---	N Y Connecting RR 2 1/2s series B 1975	April-Oct	65 1/2 66	5
3 1/2s s f debentures series A 1977	Mar-Sept	87 1/2 87 1/2	10	N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2 82 1/2	82 1/2
4 1/2s s f debentures 1987	Jan-July	97 97	---	Mortgage 4s series A 2043	Jan-July	69 1/2 69 1/2	70
Interstate Power Co 3 1/2s 1978	Jan-July	128 128	170	Mortgage 4s series B 2043	Jan-July	69 1/2 71 1/2	70
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	128 128	170	N Y Luck & West 4s series A 1973	May-Nov	56 1/4 56 1/4	18
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	77 1/4 77 1/4	4	4 1/2s series B 1973	May-Nov	62 62	16
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	89 1/2 92	---	N Y New Haven & Hartford RR	---	---	---
KLM Royal Dutch Airlines	---	---	---	First & refunding mtg 4s ser A 2007	Jan-July	44 1/4 43 1/4	105
4 1/2s conv subord deb 1979	Mar-Sept	108 1/2 103 1/2	405	General mtg conv inc 4 1/2s ser A 2022	May	23 1/2 23 1/2	119
Kanawha & Michigan Ry 4s 1980	Apr-Oct	79 79	---	Harlem River & Port Chester	---	---	---
Kansas City Power & Light 2 1/2s 1976	June-Dec	80 1/2 81 1/2	---	1st mtg 4 1/2s series A 1973	Jan-July	71 75	70
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	81 81	---	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	77 1/2 80 1/4	77 1/2
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	77 77	---	N Y & Putnam first consol gtd 4s 1993	April-Oct	64 64	61
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	95 1/2 95 1/2	1	N Y Susquehanna & Western RR	---	---	---
Kentucky Central 1st mtg 4s 1987	Jan-July	83 83	1	Term 1st mtg 4s 1994	Jan-July	62 62	12
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2 45 1/2	---	1st & cons mtg 4s ser A 2004	Jan-July	54 58 1/2	50 1/2
Stamped 1961	Jan-July	93 1/4 95 1/4	---	General mortgage 4 1/2s series A 2019	Jan-July	27 27	1
Plain 1961	Jan-July	96 96	---	N Y Telephone 2 1/2s series D 1982	Jan-July	74 74	14
4 1/2s unguaranteed 1961	Jan-July	96 96	---	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	79 79	2
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	111 111	---	Refunding mortgage 3s series F 1981	Jan-July	79 79	2
Kings County Elec Lt & Power 6s 1997	April-Oct	93 1/4 93 1/4	3	Refunding mortgage 3s series H 1989	April-Oct	79 79	2
Koppers Co 1st mtg 3s 1964	April-Oct	93 1/4 93 1/4	3	Refunding mortgage 3 1/2s series I 1996	April-Oct	97 1/4 97 1/4	8
Kreuger & Toll 5s certificates 1959	Mar-Sept	62 62	18	Refunding mortgage 4 1/2s series J 1991	May-Nov	93 1/2 93 1/2	21
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	60 67	---	Ref mtg 4 1/2s series K 1993	Jan-July	93 1/2 93 1/2	39
3 1/2s registered 1997	June-Dec	78 80	6	Niagara Mohawk Power Corp	---	---	---
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	78 80	6	General mortgage 2 1/2s 1980	Jan-July	73 1/4 74 1/2	73 1/4
Lehigh Valley Coal Co	---	---	---	General mortgage 2 1/2s 1980	April-Oct	75 78	74 1/2
1st & ref 5s stamped 1964	Feb-Aug	97 99	---	General mortgage 3 1/2s 1983	April-Oct	82 84	77
1st & ref 5s stamped 1974	Feb-Aug	73 80	---	General mortgage 3 1/2s 1983	Feb-Aug	84 84	86
Lehigh Valley Harbor Terminal Ry	---	---	---	4 1/2s conv debentures 1972	Feb-Aug	117 116 117	148
1st mortgage 5s extended to 1984	Feb-Aug	71 72	4	General mortgage 4 1/2s 1987	Mar-Sept	102 102	16
Lehigh Valley Railway Co (N Y)	---	---	---	Norfolk & Western Ry first gold 4s 1996	April-Oct	92 3/4 93 1/4	14
1st mortgage 4 1/2s extended to 1974	Jan-July	62 64	4	Northern Central general & ref 5s 1974	Mar-Sept	97 97	1
Lehigh Valley RR gen consol mtg bds	---	---	---	General & refunding 4 1/2s ser A 1974	Mar-Sept	92 92	---
Series A 4s fixed interest 2003	May-Nov	50 50	1	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	86 1/2 86 1/2	86 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	53 53	1	3 1/2s s f debentures 1973	May-Nov	83 1/2 83 1/2	7
Series C 5s fixed interest 2003	May-Nov	57 1/2 58 1/2	---	3 1/2s s f debentures 1974	May-Nov	84 86	84
Series D 4s contingent interest 2003	May	33 34 1/2	39	4 1/2s s f debentures 1976	May-Nov	98 98	98
Series E 4 1/2s contingent interest 2003	May	35 36 1/2	27	4 1/2s s f debentures 1977	May-Nov	96 1/2 96 1/2	5
Series F 5s contingent interest 2003	May	42 1/2 43	10	4 1/2s s f debentures 1978	May-Nov	99 1/2 99 1/2	3
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	73 75	---	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	85 84 1/2	84
Lexington & Eastern Ry first 5s 1965	April-Oct	99 1/2 105 1/2	---	4s registered 1997	Quar-Jan	75 75	86 1/2
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	109 1/2 109 1/2	18	General lien 3s Jan 1 2047	Quar-Feb	61 1/4 60 1/2	15
Lockheed Aircraft Corp	---	---	---	3s registered 2047	Quar-Feb	59 59	1
3 7/8s subord debentures 1980	May-Nov	122 1/2 123 1/2	220	Refunding & improve 4 1/2s ser A 2047	Jan-July	83 83	13
4 5/8s debentures 1976	May-Nov	89 89	4	Coll trust 4s 1984	April-Oct	88 1/2 88 1/2	3
Lone Star Gas 4 1/2s deb 1982	April-Oct	83 1/2 88	---	Northern States Power Co	---	---	---
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	86 1/2 88	---	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	78 78	9
Lorillard (P) Co 3s debentures 1963	Mar-Sept	92 1/2 93	15	First mortgage 2 1/2s 1975	April-Oct	78 78	77
3s debentures 1976	Mar-Sept	82 82	9	First mortgage 3 1/2s 1984	April-Oct	93 93	93
3 1/2s debentures 1978	April-Oct	87 87	9	First mortgage 4 1/2s 1986	Mar-Sept	90 90	8
Louisville & Nashville RR	---	---	---	First mortgage 4s 1988	Jan-July	96 1/2 96 1/2	76 1/2
First & refund mtg 3 1/2s ser F 2003	April-Oct	75 75	8	(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	76 76	76
First & refund mtg 2 1/2s ser G 2003	April-Oct	66 66	---	1st mortgage 4 1/2s 1987	June-Dec	99 1/2 100 1/2	2
First & refund mtg 3 1/2s ser H 2003	April-Oct	85 1/2 85 1/2	---	Northrop Aircraft Inc 4s conv 1975	June-Dec	126 125	67
First & refund mtg 3 1/2s ser I 2003	April-Oct	76 80	---	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	75 75	72 1/2
St Louis div second gold 3s 1980	Mar-Sept	68 68	---	Ohio Edison first mortgage 3s 1974	Mar-Sept	82 1/2 82 1/2	4
Louisville Gas & El 1st mtg 3 1/2s 1984	Feb-Aug	97 1/2 101 1/2	---	First mortgage 2 1/2s 1975	April-Oct	77 78 1/2	76 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	98 1/2 99	42	1st mortgage 2 1/2s 1980	Mar-Nov	76 76	10
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	83 83	---	Oklahoma Gas & Electric			

RANGE FOR WEEK ENDED JULY 24

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 f Negotiability impaired by maturity.
 g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and ask prices; no sales being transacted during current week.
 ΔBonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 20 and ending Friday, July 24. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 24

For footnotes see page 35

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low
RANGE FOR WEEK ENDED JULY 24																			
STOCKS																			
American Stock Exchange																			
Canadian Javelin Ltd.-----																			
Canadian Marconi-----																			
Can Northwest Mines & Oils Ltd.-----																			
Canadian Petrofina Ltd partice pfd.-----																			
Canadian Williston Minerals-----																			
Canal-Randolph Corp.-----																			
Capital City Products-----																			
Carey Baxter & Kennedy Inc.-----																			
Carnation Co-----																			
Carolina Power & Light \$5 pfd.-----																			
Carreras Ltd-----																			
American dep rcts B ord.-----																			
Carter (J W) Co-----																			
Casco Products Corp-----																			
Castle (A M) & Co-----																			
Catalin Corp of America-----																			
Cenco Instruments Corp-----																			
Central Hadley Corp-----																			
Central Maine Power Co-----																			
3.50% preferred-----																			
Central Power & Light 4% pfd.-----																			
Central Securities Corp common-----																			
1.50 conv preferred-----																			
Century Electric Co-----																			
Century Investors Inc common-----																			
Convertible preference-----																			
Chamberlin Co of America-----																			
Charter Oil Co Ltd-----																			
Cherry-Burrell Corp-----																			
Chesebrough-Pond's Inc-----																			
Chicago Rivet & Machine-----																			
Chief Consolidated Mining-----																			
Christiana Oil Corp-----																			
Chromalloy Corp-----																			
Cinerama Inc-----																			
Clark Controller Co-----																			
Clarostat Manufacturing Co-----																			
Clary Corporation-----																			
Clausner Hosery Co-----																			
Clayton & Lambert Manufacturing-----																			
Clorox Corporation-----																			
Club Aluminum Products Co-----																			
Coastal Caribbean Oils vtc-----																			
Cockshutt Farm Equipment Co-----																			
Colon Oil Co Ltd-----																			
Colonial Sand & Stone Co-----																			
Community Public Service-----																			
Compo Shoe Machinery-----																			
Vtc ext to 1965-----																			
Connelly Containers Inc-----																			
Consolidated Development Corp-----																			
Consolidated Diesel Electric Corp-----																			
Consolidated Mining & Smelt Ltd-----																			
Consolidated Royalty Oil-----																			
Consolidated Sun Ray Inc-----																			
Continental Air Lines Inc-----																			
Continental Aviation & Engineering-----																			
Continental Commercial Corp-----																			
Continental Industries Inc-----																			
Continental Materials Corp-----																			
Cook Paint & Varnish Co-----																			
Cooper-Jarrett Inc-----																			
Corby (H) Distillery Ltd-----																			
Class A voting-----																			
Class B non-voting-----																			
Corro Inc-----																			
Corroon & Reynolds common-----																			
\$1 preferred class A-----																			
Cott Beverage Corp-----																			
Courtaulds Ltd-----																			
American dep receipts (ord reg)-----																			
Crane Carrier Industries Inc-----																			
Creole Petroleum-----																			
Crowell-Collier Publishing Co-----																			
Crowley Milner & Co-----																			
Crown Central Petroleum (Md)-----																			
Crown Cork Internatl "A" partice-----																			
Crown Drug Co common-----																			
Crystal Oil & Land Co common-----																			
\$1.12 preferred-----																			
Cuban American Oil Co-----																			
Cuban Tobacco Co-----																			
Cuban-Venezuelan Oil vtc-----																			
Curtis Lighting Inc-----																			
Curtis Manufacturing Co class A-----																			
D																			
Daltich Crystal Dairies (new com)-----																			
Davega Stores Corp common-----																			
5% preferred-----																			
Davidson Brothers Inc-----																			
Day Mines Inc-----																			
Dayton Rubber Co class A-----																			
D. C. Transit System Inc-----																			
Class A common-----																			
Dejay Stores-----																			
Dennison Mfg class A common-----																			
8% debentures-----																			
Desilu Productions Inc-----																			
Detroit Gasket & Manufacturing-----																			
Detroit Gray Iron & Steel Fdrs Inc-----																			
Development Corp of America-----																			
\$1.25 preferred-----																			
Devon-Palmer Oils Ltd-----																			
Distillers Co Ltd-----																			
Amer dep rcts ord reg (par value																			
changed to 10s on a sh for sh basis)																			
Diversey Stores Corp-----																			
Diversified Specialty Stores-----																			
Dome Petroleum Ltd-----																			
Dominion Bridge Co Ltd-----																			
Dominion Steel & Coal ord stock-----																			
Dominion Tar & Chemical Co Ltd-----																			
Dominion Textile Co Ltd-----																			
Dorr-Oliver Inc common-----																			
\$2 preferred-----																			
Dorsey (The) Corp-----																			
Douglas Oil Company-----																			
Dow Brewery Ltd-----																			
Draper Corp-----																			
Drilling & Exploration Co-----																			
Driver Harris Co-----																			
New common-----																			
Duke Power Co new common-----																			
DuMont (Allen B) Laboratories-----																			
Common-----																			
Dunlop Rubber Co Ltd-----																			
American dep rcts ord reg-----																			
Duraloy (The) Co-----																			
Durham Hosery class B common-----																			
Duro Test Corp-----																			
Duval Sulphur & Potash Co-----																			
Dynamics Corp of America-----																			
E																			
Eastern Malleable Iron-----																			
Eastern States Corp common-----																			
\$7 preferred series A-----																			
\$6 preferred series B-----																			
Edo Corporation class A-----																			
Elder Mines Limited-----																			

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange					STOCKS American Stock Exchange														
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1										
Low	High	Low	High	Low	High	Low	High	Low	High										
Electric Bond & Share	5	33 1/4	32 1/4	33 1/4	7,000	32	Jun	38	Apr	Industrial Plywood Co Inc	25c	7 7/8	7 7/8	9	12,800	3 1/4	Jan	9 1/2	Mar
Electrographic Corp	1	17 1/2	17 1/2	17 1/2	700	14 1/4	Jan	21	May	Insurance Co of North America	5	131 1/2	126	132 3/4	2,800	11 1/2	Jun	147 1/2	Mar
Electronic Communications Inc	1	40	37 1/2	40 1/2	2,500	28 1/2	Feb	44 1/4	Apr	International Breweries Inc	1	14 1/2	14 1/2	14 1/2	1,000	12 1/2	Jan	16 1/2	Feb
Electronics Corp of America	1	11 1/2	10 1/2	11 1/2	5,100	9 1/2	Jan	16 1/2	Mar	International Holdings Ltd	1	31 1/2	31 1/2	31 1/2	600	29	Mar	34 1/2	Apr
El-Tronics Inc	5c	1 1/4	1 1/4	1 1/4	20,000	1	Jan	2 1/4	Mar	International Petroleum Co Ltd	1	33 1/4	33 1/4	34 1/2	2,400	32 1/2	Jun	45 1/2	Jan
Emery Air Freight Corp	20c	26 1/4	26 1/4	28 1/2	4,800	19	Jan	33 1/4	May	International Products	5	16 1/2	16 1/2	17 1/4	2,200	10 1/2	Feb	24	Feb
Empire District Electric 5% pfd	100	95 1/4	95 1/4	95 1/4	20	95	July	104	Feb	International Resistance Co	10c	17 1/4	17 1/4	20 1/2	29,400	7	Jan	22 1/2	Apr
Empire Millwork Corp	1	12 1/4	11 1/4	12 1/4	8,700	9 1/2	May	12 1/4	July	Intex Oil Company	33 1/2c	9 1/2	9 1/2	9 1/2	2,200	8 1/2	Jun	12 1/2	Apr
Equity Corp common	10c	4 1/2	4 1/2	4 1/2	28,500	3 1/2	Jan	6 1/2	Mar	Investors Royalty	1	2 1/2	2 1/2	2 1/2	1,300	2 1/2	Jan	3 1/2	Mar
\$2 convertible preferred	1	45	45	45	400	40 1/2	Jan	60 1/2	Mar	Iowa Public Services Co 3.90% pfd	100	77	77	77	60	77	July	82	Apr
Erie Forge & Steel Corp common	1	10 1/2	10 1/2	10 1/2	5,000	9 1/4	Mar	9 1/4	Mar	Iron Fireman Manufacturing	1	22 1/2	21 1/2	22 1/2	1,500	14 1/4	Jan	27 1/2	May
6% cum 1st preferred	10	10 1/2	10 1/2	10 1/2	1,500	10 1/2	July	13	Mar	Ironrite Inc	1	6 1/2	6 1/2	6 1/2	5,700	5 1/2	Jun	7	Feb
Ero Manufacturing Co	1	11 1/2	11 1/2	11 1/2	1,000	7	Jun	11 1/2	Mar	Irving Air Chute	1	23 1/4	23 1/4	26 1/4	5,100	14	Mar	26 1/4	July
Esquire Inc	1	9 1/4	8 1/2	9 1/4	1,500	11 1/2	Jan	1 1/2	Jan	Israel-American Oil Corp	10c	1 1/2	1 1/2	2	7,400	1 1/4	Jan	3 1/2	Mar
Eureka Corporation Ltd	\$1 or 25c	1 1/4	1 1/4	1 1/4	13,900	14 1/4	Jan	25	Jan	Class A	10c	1 1/2	1 1/2	2	7,400	1 1/4	Jan	3 1/2	Mar
Eureka Pipe Line	10	20 1/2	18 1/2	20 1/2	150	14 1/4	Jan	25	Jan										
F					J														
Factor (Max) & Co class A	1	24 1/2	21 1/4	24 1/2	13,600	12 1/2	Jan	24 1/2	July	Jeannette Glass Co	1	4 1/2	4 1/2	4 1/2	1,900	3 1/4	Jan	5 1/4	Apr
Fairchild Camera & Instrument	1	176 1/2	175 1/4	196	4,500	50 1/4	Jan	205	July	Jetronic Industries Inc	10c	9 1/2	9	9 1/2	3,200	8 1/4	July	15 1/2	Jan
Fajardo Eastern Sugar Associates	1	14 1/2	14	14 1/2	600	14	July	18 1/2	Jan	Jupiter Oils Ltd	15c	2 1/4	2 1/4	2 1/2	24,500	2	Jan	3 1/2	Mar
Common shs of beneficial int	1	14 1/2	14	14 1/2	600	14	July	18 1/2	Jan										
\$2 preferred	30	29	29	29	200	27 1/2	Jan	30	May	Kaiser Industries Corp	4	18 1/4	18 1/4	19 1/4	23,400	12 1/4	Mar	20 1/2	July
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	1 1/2	33,500	1 1/2	Jan	1 1/2	Jan	Kaltman (D) & Company	50c	4 1/4	4 1/4	4 1/4	33,800	4	Jun	8	Jan
Fargo Oils Ltd	1	4 1/2	4 1/2	5 1/2	16,000	4 1/2	Jan	5 1/2	Feb	Kansas Gas & Electric 4 1/2% pfd	100	30	30	30	100	28 1/2	Jan	36 1/2	Jan
Felmont Petroleum Corp	1	6	5 1/2	6 1/2	9,900	5 1/2	July	7 1/2	Jan	Katz Drug Company	1	40	39 1/4	43 1/2	2,850	30	Jan	46 1/2	Apr
Filmways Inc	25c	6 1/4	6 1/4	7 1/4	5,600	6 1/4	Feb	9 1/4	Feb	Kawneer Co (Del)	5	17	17	18 1/2	1,200	12 1/2	Jan	18 1/2	July
Financial General Corp	10c	14	11 1/2	14 1/2	33,800	9 1/2	Jan	14 1/2	Feb	Kennedy's Inc	5	18 1/4	18 1/4	19 1/4	1,600	13 1/2	Jan	20	July
Firth Sterling Inc	2.50	10 1/4	9 1/4	11 1/4	24,200	8 1/4	Jan	12 1/2	Mar	Kidde (Walter) & Co	2.50	2 1/2	2 1/2	2 1/2	2,200	14 1/4	Jan	22 1/4	May
Fishman (M H) Co Inc	1	14 1/2	14	14 1/2	200	11 1/4	Jan	14 1/2	July	Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	17,500	2 1/2	Jan	3 1/4	Feb
Flying Tiger Line Inc	1	16 1/2	15 1/2	16 1/2	15,500	11 1/4	Jan	20	Apr	Kingsford Company	1.25	3 1/4	3	3 1/4	3,500	1 1/4	Jan	4 1/4	Feb
Ford Motor of Canada	1	14 1/2	14 1/2	14 1/2	15,500	11 1/4	Jan	20	Apr	Kirby Petroleum Co	20c	3 1/2	3 1/2	3 1/2	8,000	3	May	4 1/4	Jan
Class A non-voting	1	188	188	188	100	11 1/4	Jan	200 1/2	Jun	Kirkland Minerals Corp Ltd	1	19 1/2	19 1/2	20 1/2	2,300	14 1/4	Jan	20 1/2	July
Class B voting	1	188	188	188	100	11 1/4	Jan	201	Jun	Klein (S) Dept Stores Inc	1	21	21	21	600	17	Jan	23 1/4	Apr
Ford Motor Co Ltd	1	11 1/2	9 1/2	13 1/4	262,900	6 1/2	Jan	13 1/4	July	Kleinert (I B) Rubber Co	5	20 1/2	20 1/2	20 1/2	100	20 1/2	July	23 1/4	Apr
American dep rcts ord reg	\$1	11 1/2	9 1/2	13 1/4	262,900	6 1/2	Jan	13 1/4	July	Knott Hotels Corp	5	13 1/4	13 1/4	13 1/4	5,500	12 1/2	Feb	14 1/4	Mar
Fox Head Brewing Co	1.25	4 1/2	4 1/2	4 1/2	1,700	3 1/2	Jan	4 1/2	Jan	Knox Corp class A	1	14 1/2	14 1/2	14 1/2	700	12 1/2	Feb	14 1/4	Mar
Fresnillo (The) Company	1	4 1/2	4 1/2	4 1/2	1,700	3 1/2	Jan	4 1/2	Jan	Kropper (The) Forge Co	33 1/2c	2 1/2	2 1/2	2 1/2	1,700	2 1/2	Jan	3 1/2	Mar
Fuller (Geo A) Co	5	43 1/2	42	44 1/2	1,750	34 1/2	Jan	48	Jan	Krueger Brewing Co	1	9 1/2	8 3/4	9 1/4	1,000	6	Jan	12	Mar
G					K														
Gatineau Power Co common	1	41 1/4	41 1/4	42 1/2	1,200	39	Feb	48	May	L'Aiglon Apparel Inc	1	8 1/2	8 1/4	8 1/2	2,400	5 1/4	Jan	9	Mar
5% preferred	100	41 1/4	41 1/4	42 1/2	1,200	39	Feb	48	May	La Consolidada S A	75 pesos	13 1/2	13 1/2	14 1/2	3,200	11 1/2	Jun	15 1/2	Jan
Gellman Mfg Co	1	4 1/2	4 1/2	5 1/2	2,100	1 1/4	Jan	8 1/4	Mar	Lake Shores Mines Ltd	1	5 1/4	5 1/4	5 1/2	5,800	4 1/2	Jan	6 1/2	May
General Alloys Co	1	5 1/2	5 1/2	5 1/2	3,800	4 1/4	July	7 1/2	Mar	Lakey Foundry Corp	1	7	7	7 1/4	1,300	7	Jan	8 1/2	Mar
General Builders Corp common	1	26 1/4	25	26 1/4	300	20 1/2	Jan	29 1/2	Jan	Lamb Industries	3	4 1/2	4 1/2	4 1/2	9,900	3 1/2	Jun	5	Jan
5% convertible preferred	25	19 1/2	18 1/2	19 1/2	26,900	17 1/2	May	23 1/2	Apr	Lamson Corp of Delaware	5	17	16 1/2	17 1/2	3,200	16	Apr	19 1/2	Jan
General Development Corp	1	19 1/2	18 1/2	19 1/2	26,900	17 1/2	May	23 1/2	Apr	Lamson & Sessions Co	10	31 1/2	30 1/2	31 1/4	1,600	25 1/2	Jan	31 1/4	July
General Electric Co Ltd	1	19 1/2	18 1/2	19 1/2	26,900	17 1/2	May	23 1/2	Apr	Langston Industries Inc</									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24										STOCKS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
STOCKS					Friday Last					Week's Range					Sales for Week					Range Since Jan. 1					STOCKS					Friday Last					Week's Range					Sales for Week					Range Since Jan. 1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
American Stock Exchange					Par					Low					High					Shares					Low					High					American Stock Exchange					Par					Low					High					Shares					Low					High																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
National Union Electric Corp.																				30c	3 1/2	3 1/2	3 3/4	7,500	2 1/2	Jan	4 1/2	May	St. Lawrence Corp. Ltd.																				19 1/2	19 1/2	13 1/2	1,300	17	Jan	20 1/2	Mar																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Nestle-Le Mur Co.																				1	18	17	18	1,300	13 1/4	Jan	20	Feb	Salem-Brosius Inc.																				2.50	20	18 1/2	20 1/2	6,000	17	Jan	24 1/2	Mar																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
New England Tel. & Tel.																				100	197	184	203	14,900	160	Jan	203	July	San Carlos Milling Co. Ltd.																				16 pesos	---	---	---	---	7	Mar	11 1/2	Apr																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
New Haven Clock & Watch Co.																				1	27 1/2	27 1/2	27 1/2	11,500	1 1/2	Feb	5 1/2	Mar	San Diego Gas & Electric Co.																				20	22 1/2	21	22 1/2	300	18 1/2	Jun	22 1/2	July																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
New Idria Min. & Chem. Co.																				50c	1	1	1 1/4	7,800	1 1/2	Jan	1 1/4	Mar	5% series preferred																				20	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 24

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
U				
Unexcelled Chemical Corp.	5	15 1/2	6,800	7 1/2 Jan 16 1/2 May
Union Gas Co. of Canada	20	20 20	200	16 1/2 Feb 20 July
Union Investment Co.	4	4 4	100	10 Feb 12 Apr
Union Stock Yards of Omaha	20	27 27	100	23 1/2 Jan 27 Mar
United Aircraft Products	50c	7 1/2 7 1/2	2,700	7 1/2 July 10 1/2 Apr
United Asbestos Corp.	1	5 1/2 5 1/2	12,100	4 1/2 Jun 7 1/2 Jan
United Canso Oil & Gas Ltd vtc.	1	1 1/2 1 1/2	6,200	1 1/2 July 2 1/2 Jan
United Cuban Oil Inc.	10c	1 1/2 1 1/2	22,100	1 1/2 Jun 3 1/2 Jan
United Elastic Corp.	46 3/4	46 3/4 47	400	35 Feb 49 1/2 Jan
United Milk Products	5	6 1/4 6 1/4	600	4 1/2 Feb 11 1/2 Mar
United Molasses Co. Ltd.	10s	180 184	60	4 1/2 May 5 1/2 Jan
Amer dep rcts ord registered	100	20 1/4 21 3/4	23,946	16 1/2 Mar 27 1/2 Apr
United N J RR & Canal	1	4 1/2 4 1/2	1,900	4 1/2 Jan 7 1/2 Jan
United Pacific Aluminum	1	11 10 1/2 11	1,200	9 1/2 Jan 13 1/2 Mar
U S Air Conditioning Corp.	50c	76 3/4 72 1/4 76 3/4	18,900	41 1/2 Feb 76 3/4 July
U S Ceramic Tile Co.	1	10 1/4 10 1/4	1,100	10 1/4 July 11 1/2 July
U S Foll class B	1	5 1/2 4 1/2 6	9,800	2 1/2 Jan 14 Feb
U S Rubber Reclaiming Co new com.	1	6 5 1/2 6	7,200	1 1/2 Jan 9 1/2 Mar
United Stores Corp.	50c	43 1/4 43 1/4 44	400	43 1/4 July 53 Jan
Universal American Corp.	25c	18 17 1/2 18 3/4	35,100	15 1/2 Jun 20 1/2 Jun
Universal Consolidated Oil	10	35 1/2 35 1/2	100	30 Jan 36 July
Universal Controls Inc new com.	25c	19 19 20 1/4	24,000	13 1/2 Jan 22 1/2 May
Universal Insurance	15	31 1/2 31 1/2 33 1/2	8,100	26 3/4 July 33 1/2 July
Universal Marion Corp (Fla)	14	7 1/2 7 1/2 7 1/2	2,700	6 1/2 Jan 8 Feb
Universal Winding Co new com.	5			
Utah-Idaho Sugar	5			

V				
Valspar Corp.	1	13 1/4 12 3/4 13 1/4	12,800	6 Jan 13 1/2 July
Van Norman Industries warrants	1	6 3/4 6 3/4 6 3/4	3,200	4 1/2 Jan 7 1/2 July
Victoreen (The) Instrument Co.	1	16 1/2 16 1/2 19 1/2	66,500	6 1/2 Feb 19 1/2 May
Vinco Corporation	1	3 3/4 3 3/4 3 3/4	2,000	3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	7 7 8	24,600	3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	15 14 1/2 15	1,500	14 Jan 19 1/2 Jan
Vogt Manufacturing	1	10 3/4 10 3/4 11	1,000	9 1/2 Jan 13 1/2 Mar

W				
Waco Aircraft Co.	1	5 1/2 5 1/2	300	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cfs.	100	4 1/2 4 1/2	2,800	2 1/2 Jan 5 1/2 Mar
7% preferred	77	77 77	10	71 Feb 80 May
Waitt & Bond Inc common	1	2 1/2 2 1/2	600	2 1/2 Jun 3 1/2 Feb
\$2 cumulative preferred	30			22 1/2 July 29 1/2 Feb
Wallace & Tiernan Inc.	1			36 1/2 Feb 52 1/2 July
Waltham Precision Instrument Co.	1	2 1/2 2 1/2 3	10,700	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2 1 1/2 2	345,400	1 1/2 Jan 2 1/2 Mar
\$6 series preference	111	110 111	230	108 July 117 Jan
Webster Investors Inc (Del)	5			22 Jan 31 Jun
Weiman & Company Inc.	1	4 4	200	3 1/2 Jan 4 1/2 May
Wentworth Manufacturing	125	3 1/4 3 1/4 3 1/4	1,800	2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd.	1	1 1/2 1 1/2 1 1/2	4,700	1 1/2 Jan 2 1/2 Jan
West Chemical Products Inc.	50c	20 20 20 1/2	600	19 1/2 July 23 July
West Texas Utilities 4.40% pfd.	100			85 Apr 91 1/2 Jan
Western Development Co.	1	2 1/2 2 1/2	1,100	2 1/2 July 3 1/2 Jan
Western Leaseholds Ltd.	1	3 3/4 3 3/4	400	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.	1s	1/4 1/4 1/4	17,200	1/4 Jan 3/4 Jan
Amer dep rcts ord shares	32 1/2	31 1/4 32 1/2	300	27 1/2 Feb 35 Mar
Western Tablet & Stationery	20	30 29 3/4 30 1/2	1,200	29 1/2 July 37 Apr
Westmoreland Coal	10			27 1/2 Jan 31 1/2 Apr
Westmoreland Inc.	1	41 41 1/2	100	37 1/2 Jan 44 Apr
Weyenberg Shoe Manufacturing	1	1 1/2 1 1/2 1 1/2	5,500	1 1/2 Jan 1 1/2 Jan
White Eagle International Oil Co.	10c	19 1/2 18 1/2 20	1,200	17 1/2 Jun 21 1/2 Jun
White Stag Mfg Co.	1	2 1/2 2 1/2 2 1/2	300	2 1/2 Jan 4 1/2 Apr
Wichita River Oil Corp.	1	15 14 1/2 15	4,100	14 1/2 July 20 1/2 May
Wickes (The) Corp.	5	13 1/2 12 1/2 13 1/2	5,800	11 1/2 Jun 16 1/2 Mar
Williams Brothers Co.	10	5 1/2 5 1/2 5 1/2	1,100	5 1/2 Jan 8 1/2 Feb
Williams-McWilliams Industries	1	37 36 39 1/2	4,800	13 1/2 Jan 45 1/2 Jun
Williams (R C) & Co.	1	20 20 20	100	19 1/2 Feb 21 Jan
Wilson Brothers common	25	91 91	30	91 July 100 Feb
5% preferred	100			29 1/2 July 29 1/2 July
Wisconsin Pwr & Light 4 1/2% pfd.	1	15 1/2 15 1/2 16 1/4	6,600	12 1/2 Jan 19 1/2 May
Wood (John) Industries Ltd.	1	23 1/2 23 1/2 23 1/2	300	22 1/2 Jan 26 1/2 Feb
Wood Newspaper Machine	2	49 51 1/2	500	48 July 68 1/2 Jan
Woodall Industries Inc.	8			
Woodley Petroleum Co.	1			
Woolworth (F W) Ltd.	5s			
Amer dep rcts ord regular	41			
6% preference	1 1/2	1 1/2 1 1/2	3,800	1 1/2 July 1 1/2 May
Wright Hargreaves Ltd.	1	21 1/2 21 1/2 21 1/2	600	17 1/2 Feb 17 1/2 Jan
Zale Jewelry Co.	1	6 1/4 6 1/4 6 1/2	2,100	6 Jun 9 1/2 Jan
Zapata Petroleum Corp.	10c			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
ΔAmer Steel & Pump 4s inc debts 1994	June-Dec		140 47		36 1/2 45
Appalachian Elec Power 3 1/4s 1970	June-Dec		88 89	16	84 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 125	2	120 1/4 125 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	83 1/2	83 1/2 84	3	82 1/2 87 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July		84 1/4 84 1/2	21	80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov		50 1/2 52	15	47 56 1/2
Δ1st mortgage 4s series B 1993	May	37 3/4	37 3/4 37 3/4	1	33 3/4 39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sept		198 1/2		97 1/2 98 1/2
General Builders Corp					
6s subord debentures 1963	Apr-Oct		1 85		20 47
ΔGuantanamo & Western RR 4s 1970	Jan-July	25 1/4	25 25 1/4	5	20 47
ΔItalian Power Realization Trust 6 1/2% liq tr cfs			80 1/2 80 1/2	10	79 85 1/2
Midland Valley RR 4s 1963	Apr-Oct		187 1/2		86 1/2 88 1/2
National Research Corp					
5s convertible subord debentures 1976	Jan-July	129	125 133	29	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	81 1/4	81 83 1/2	42	79 85
New England Power 3 1/4s 1961	May-Nov	96 1/2	96 1/2 96 1/2	10	94 1/2 98
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July		101 1/4 101 1/4		101 1/4 103
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	92	92 93 1/2	24	92 97 1/2
1st mortgage 3s 1971	Apr-Oct		192 1/2 93 1/2		80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		191 1/4 92 1/4		90 1/2 95
3 1/4s 1970	Jan-July		186 1/2 88 1/2		86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July		118 118 1/2	4	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov		195 96 1/2		94 1/2 100
5 1/4s conv subord debts 1964	Apr-Oct		115 1/2 117	11	114 1/2 118
Safe Harbor Water Power Corp 3s 1981	May-Nov		122 1/2 29		65 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		170 74		90 1/2 96 1/2
Southern California Edison 3s 1965	Mar-Sept	90 1/2	90 1/2 91 1/4	63	80 85 1/4
3 1/4s series A 1973	Jan-July		183 1/4 86 1/2		82 86 1/4
3s series B 1973	Feb-Aug		179		75 82
2 1/4s series C 1976	Feb-Aug		177 1/2		75 84
3 1/4s series D 1976	Feb-Aug		76 1/4 76 1/4	4	85 93
3 1/4s series E 1978	Feb-Aug		186 88 1/2		73 86
3s series F 1979	Feb-Aug		177 79 1/2		82 1/2 91
3 1/4s series G 1981	Apr-Oct		185 1/2 87		93 1/2 100 1/4
4 1/4s series H 1982	Feb-Aug		192		100 105 1/2
4 1/4s series I 1982	Jan-Aug	101 1/4	100 1/2 101 1/4	11	99 107 1/4
4 1/4s series J 1982	Mar-Sept		1103 103 1/2		99 105 1/2
4 1/4s series K 1983	Mar-Sept		100 1/2 100 1/2	1	85 1/2 91 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct		86 1/2 86 1/2	8	84 87
Southern Counties Gas (Calif) 3s 1971	Jan-July		179		85 92
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		87 87	1	60 71 1/4
United Dye & Chemical 6s 1973	Feb-Aug		163 68		100 103
Wasatch Corp deb 6s ser A 1963	Jan-July		100 100	2	90 97 1/4
Washington Water Power 3 1/4s 1964	June-Dec		193 1/4 95		68 75
Webb & Knapp Inc 5s debts 1974	June-Dec	70 1/4	68 71	75	99 101 1/2
West Penn Traction 5s 1960	June-Aug		1100		97 99 1/2
Western Newspaper Union 6s 1959	Feb-Aug		195 101		

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951	Jan-July		\$125		
Central Bk of German State & Prov Banks					
Δ6s series A 1952	Feb-Aug		\$181		180
Δ6s series B 1951	Apr-Oct		\$171	180	180
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		\$16 1/2		18
German Savings Banks and Clearing Assn					
Debt Adjustment debts					
5 1/4s series A 1967	Jan-July		\$88		93 1/2 95
4 1/2s series B 1967	Jan-July		\$92		
ΔHanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug		\$113		
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		\$120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		\$63		64 65
Mortgage Bank of Bogota					
Δ7s (issue of May 1927) 1947	May-Nov		\$60		
Δ7s (issue of Oct 1927) 1947	Apr-Oct		\$60		
Mortgage Bank of Denmark 5s 1972	June-Dec		\$93	100	100 102 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		\$58 1/2		57 58 1/2
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	48%	48%	49 1/4	27 48 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July		\$42		38 1/2 41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-dis-tribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.
†Friday's bid and ask prices; no sales being transacted during the current week.
‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 17	657.13	169.95	88.95	219.21	87.28	80.63	81.68	83.18
July 20	654.54	165.75	88.95	218.34	87.21	80.65	81.65	82.91
July 21	661.48	167.00	89.41	220.30	87.21	80.70	81.45	83.66
July 22	664.38	167.89	89.58	221.22	87.16	80.73	81.60	83.23
July 23	664.62	168.09	89.63	221.35	87.22	80.90	81.71	83.28

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 8.53; 65 stocks, 19.61

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Date	Closing	Range for 1958
Mon. July 20	107.27	High --- 102.82 Dec 31
Tues. July 21	107.25	Low --- 72.75 Jan 2
Wed. July 22	107.51	
Thurs. July 23	107.65	Range for 1959
Fri. July 24	107.84	High --- 109.59 May 18
		Low --- 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending July 17, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 17, '59	July 10, '59	Percent Change	High 1959	Low 1959
Composite	429.7	436.0	-1.4	436.0	400.1
Manufacturing	536.0	544.3	-1.5	544.3	490.7
Durable Goods	516.1	527.7	-2.2	527.7	457.8
Non-Durable Goods	543.9	549.0	-0.9	550.2	510.5
Transportation	360.5	371.5	-3.0	371.5	340.7
Utility	216.7	218.6	-0.9	221.8	208.6
Trade, Finance and Service	427.3	433.0	-1.3	433.0	382.7
Mining	315.5*	321.2	-1.8	390.4	315.5

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical Co.	5	46 1/2	33 3/4 33 3/4	60	32 3/4 Jun 38 3/4 May
American Motors Corp.	25	79 3/4	44 3/4 49	2,293	26 Feb 49 1/2 July
American Sugar Refining common	25	79 3/4	31 1/2 31 1/2	155	29 1/4 Jun 43 3/4 Mar
American Tel. & Tel.	33 1/2	79 3/4	79 1/2 81 1/2	6,100	75 3/4 Jun 89 3/4 Apr
Anaconda Company	50	62 1/2	62 63 3/4	300	60 3/4 Jan 74 3/4 Mar
Boston Edison Co.	25	62 1/2	61 3/4 63 3/4	446	59 Feb 65 3/4 Mar
Boston Personal Prop. Trust	100	100	56 56	165	53 Jan 62 Mar
Boston & Providence RR.	100	100	100 100	105	42 3/4 Jan 100 July
Calumet & Hecla Inc.	5	25	25 25 1/2	72	18 Jan 25 3/4 May
Cities Service Co.	10	25 1/2	52 1/2 54	110	52 1/2 July 64 1/4 Jan
Copper Range Co.	5	23	23 23 3/4	179	22 3/4 July 33 3/4 Feb
Eastern Gas & Fuel Associates com.	10	79 3/4	30 3/4 30 3/4	210	28 3/4 Jun 33 3/4 Feb
4 1/2% cumulative preferred	100	79 3/4	80 1/2 80 1/2	63	78 1/4 Jan 85 Jan
Eastern Mass. St. Ry. Co. com.	100	1 1/2	1 1/2 1 1/2	15	3/4 Jan 1 1/2 Jun
6% preferred class A	100	49	49 3/4	107	45 Mar 56 Jan
6% preferred "B"	100	39	39 3/4	35	34 May 42 Jan
5% preferred adj.	100	10	10 1/4	450	6 1/4 Jan 11 July
First National Stocks Inc.	5	64 3/4	66 66	150	60 1/2 Jun 81 1/4 Jan
Ford Motor Company	5	73 3/4	78 3/4 78 3/4	1,302	50 3/4 Feb 79 3/4 July
General Electric Co.	5	81 1/4	80 3/4 81 3/4	1,492	74 3/4 Feb 84 3/4 July
Gillette Company	1	50 1/4	52 1/4 52 1/4	541	44 3/4 Mar 53 3/4 May
Island Creek Coal Company com.	50	38 1/2	39 3/4 39 3/4	141	37 3/4 Jun 44 Jan
Kennecott Copper Corp.	5	103 1/4	104 1/2 104 1/2	340	96 3/4 Jan 117 1/4 Feb
Lone Star Cement Corp.	25	13 1/2	13 1/2 13 1/2	28	10 Mar 15 Jun
Loew's Boston Theatres	4	31 3/4	32 3/4 32 3/4	162	31 1/2 July 37 Jan
Maine Central RR. Co. 5% pfd.	100	110	110 110	5	98 1/2 Jan 110 July
Narragansett Racing Ass'n.	1	14	14 1/2 14 1/2	351	12 3/4 Jan 14 3/4 Jan
National Service Companies	1	10c	11c 11c	1,300	6c Jan 19c Feb
New England Electric System	20	20	20 20 1/2	2,420	19 1/2 Jan 21 3/4 Jan
New England Tel. & Tel. Co.	100	198	184 3/4 203	1,891	160 Jan 203 July
N. Y. N. H. & Hartford RR.	1	7 3/4	7 3/4 7 3/4	8	7 3/4 Jun 10 3/4 Jan
Northern Railroad (N. H.)	100	80 3/4	80 3/4 80 3/4	8	80 3/4 July 90 Feb
Clin. Matheson Chemical Corp.	5	53 3/4	56 3/4 56 3/4	311	42 3/4 Feb 56 3/4 July
Pennsylvania RR. Co.	50	17 3/4	18 3/4 18 3/4	95	13 3/4 Feb 19 3/4 Jan
Quincy Mining Co.	25	51	31 31	30	23 3/4 Jan 31 1/2 May
Reece Folding Machine Co.	2	1 1/4	1 1/4 1 1/4	200	1 1/4 Feb 1 1/2 Apr
Reall Drug & Chemical Co.	2.50	49 1/4	49 1/2 49 1/2	128	32 3/4 Jan 50 1/2 July
Shawmut Association	1	28 1/2	28 1/2 28 1/2	109	27 3/4 July 32 3/4 Mar
Stone & Webster Inc.	1	61 3/4	62 1/4 62 1/4	7	56 3/4 Jan 64 3/4 Apr
Stop & Shop Inc.	1	39 1/4	40 40	49	33 3/4 Jan 42 3/4 May
Torrington Co.	1	32 3/4	30 3/4 32 3/4	620	28 3/4 Jan 32 3/4 July
United Fruit Co.	1	34 3/4	33 3/4 35	2,171	33 3/4 Jun 45 Mar
United Shoe Machine Corp. common	25	55 1/2	55 1/2 56 1/2	528	45 3/4 Jan 57 3/4 July
U. S. Rubber Co.	5	65	66 1/2 66 1/2	50	68 1/2 July 68 1/2 July
U. S. Smelting Ref. & Min. Co.	50	31 3/4	31 3/4 31 3/4	50	31 3/4 July 38 Feb
Waldorf System Inc.	1	17 1/4	17 3/4 17 3/4	55	14 3/4 Apr 20 3/4 Apr
Westinghouse Electric Corp.	12.50	93 1/4	88 1/4 95	228	70 3/4 Feb 97 3/4 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeronca	1	11	9 1/2 11	36	9 1/2 July 13 3/4 Mar
American Laundry	20	40	40 40 3/4	105	32 3/4 Jan 40 3/4 July
Balcrank	1	20	20 20 3/4	160	14 1/2 Feb 20 3/4 July
Baldwin Piano	8	39 3/4	39 1/2 39 1/2	134	27 3/4 Jan 39 1/2 July
Burger Brewing	1	18 1/2	19 19 1/2	125	15 Jan 19 1/2 July
Carey	10	44	44 3/4 44 3/4	64	29 3/4 July 52 1/2 Feb
Cincinnati Gas & Electric common	8.50	33 3/4	33 3/4 34 1/4	753	32 3/4 Jan 37 3/4 Jan
4% preferred	100	84 1/4	84 1/4 84 1/4	30	82 3/4 Jun 92 1/4 Mar
Cincinnati Milling	10	42 1/2	42 3/4 42 3/4	201	38 3/4 Jan 47 3/4 Jun
Cincinnati Telephone	50	91	92 1/2 92 1/2	228	90 1/4 Jun 100 1/4 Mar
Cincinnati Transit common	12.50	6 1/4	6 1/4 6 1/4	186	5 3/4 Jan 6 3/4 July
Debentures	4 1/2	59 1/2	59 1/2 62	100	57 Feb 62 1/4 Jan
Dixie Ice Cream	5	10 3/4	10 3/4 10 3/4	325	10 3/4 Mar 10 3/4 May
Eagle Picher	10	54 1/4	54 3/4 54 3/4	53	44 Jan 56 3/4 July
Gibson Art	5	71 1/2	71 1/2 71 1/2	50	60 Jan 75 May
Hobart	10	46	46 3/4 46 3/4	85	44 Jan 47 July
Kroger	1	30 3/4	30 3/4 30 3/4	784	27 1/4 Jan 34 1/2 Jan
Lunkenheimer	2.50	20	20 20	16	28 3/4 Jan 30 3/4 Jun
Procter & Gamble	2	82 1/2	81 3/4 82 1/2	493	73 3/4 Jan 89 3/4 Mar
U. S. Printing	50	88 3/4	88 1/4 89 1/2	523	53 3/4 Jan 91 Jun
Preferred	50	52 1/2	52 1/2 52 1/2	90	52 1/2 Jan 52 1/2 Jan

Unlisted Stocks

Alleghany	1	11 3/4	11 3/4	25	10 1/2 Feb 12 1/2 May
American Airlines	1	29 3/4	29 3/4	1	25 Jan 33 3/4 Apr
American Can	12	44	45 3/4	37	41 3/4 Apr 50 3/4 Jan
American Cyanamid	10	60 3/4	63 63	318	47 Feb 63 July
American Radiator	5	15 1/4	15 3/4	56	15 1/4 Jun 18 3/4 Apr
American Telephone & Telegraph Co.	5	80 3/4	79 1/2 81	362	75 3/4 Jun 89 3/4 Apr
New	33 3/4	80 3/4	79 1/2 81	362	75 3/4 Jun 89 3/4 Apr
American Tobacco	25	99 3/4	99 3/4 99 3/4	10	90 Jun 106 Jan
Anaconda	50	62 3/4	62 3/4 62 3/4	110	60 1/2 Jan 74 Mar
Armco Steel	10	77 3/4	77 3/4 79 3/4	93	65 1/2 Mar 79 3/4 July
Armour (Illinois)	5	31 3/4	31 3/4 31 3/4	25	23 3/4 Jun 31 3/4 July
Ashland Oil	1	20 3/4	20 3/4 20 3/4	115	19 1/4 Jan 20 3/4 May
Avco	3	15 3/4	15 3/4 15 3/4	20	10 3/4 Jan 17 3/4 May
Baldwin-Lima-Hamilton	1	17 3/4	17 3/4 18	80	14 Jan 18 3/4 July
Bethlehem Steel	8	56 3/4	55 56 3/4	75	49 3/4 May 58 3/4 July
Boeing Airplane	5	34 3/4	33 3/4 34 3/4	45	33 3/4 July 44 3/4 Jan
Burlington Industries	1	24 3/4	22 3/4 25	425	14 3/4 Jan 25 July
Chesapeake & Ohio	2	70 3/4	70 3/4 71 3/4	45	68 1/4 Jan 74 3/4 July
Chrysler Corp.	25	66 1/2	69 3/4 69 3/4	35	50 3/4 Feb 72 3/4 July
Cities Service	10	54	52 3/4 54	111	52 3/4 Jun 64 3/4 Jan
Colgate-Palmolive	1	40 3/4	41 1/4 41 1/4	60	36 3/4 Jun 43 3/4 Apr
Columbia Gas System	10	21 3/4	21 3/4 21 3/4	24	20 3/4 Jan 24 3/4 Mar
Corn Products Co.	1	53 3/4	52 3/4 53 3/4	16	52 1/4 July 59 3/4 Jun
Curtiss Wright	1	35	35 35 3/4	140	27 3/4 Feb 39 3/4 Apr
Dayton Power & Light	7	52	51 3/4 52 1/4	244	50 3/4 Jun 60 3/4 Jan
Dow Chemical	5	88 3/4	88 3/4 88 3/4	40	75 3/4 Jan 91 3/4 July
DuPont	5	256 1/4	252 256 1/4	210	203 Feb 261 1/4 May
Eastman Kodak	10	95 3/4	95 95 3/4	75	76 1/2 Apr 95 3/4 July
Electric Auto-Lite	5	49 3/4	49 3/4 49 3/4	8	36 3/4 Jan 50 July
Federated Dept. Stores	2.50	66 3/4	64 3/4 66 3/4	194	51 1/4 Feb 66 3/4 July
Ford	5	78 3/4	73 3/4 78 3/4	286	50 3/4 Jan 80 3/4 July
General Dynamics	1	51 3/4	51 3/4 51 3/4	155	51 July 66 3/4 Jan
General Electric	5	81 1/4	80 3/4 81 3/4	146	75 3/4 Feb 84 3/4 Apr
General Motors	1 1/2	56 3/4	53 3/4 57	472	44 3/4 Mar 58 3/4 July
International Harvester	5	54 1/2	54 1/2 55 1/2	145	39 3/4 Jan 57 July
International Tel. & Tel. Corp.	5	38 3/4	38 3/4 38 3/4	290	28 3/4 Feb 45 3/4 May
Lorillard P.	5	45	45 45	10	37 3/4 Jun 48 July
Mead Corp.	5	47	47 47	72	41 1/2 Jun 49 3/4 Feb
Monsanto Chemical	2	54 3/4	54 3/4 54 3/4	43	39 Jan 54 3/4 July
Montgomery Ward	5	48 3/4	48 3/4 48 3/4	50	40 3/4 Jan 50 July
National Cash Register	5	61 3/4	61 3/4 62 1/2	135	61 3/4 Jun 79 3/4 Jan
National Distillers	5	29 3/4	31 3/4 31 3/4	59	29 Jun 34 3/4 Mar
New York Central	5	29	29 29 3/4	144	26 3/4 Mar 31 3/4 July
Penn. RR.	10	18 1/4	18 3/4 18 3/4	25	15 3/4 Apr 20 3/4 Jan
Pepsi-Cola	3.333	31 3/4	31 3/4 31 3/4	43	26 3/4 Jan 31 3/4 Apr
Phillips Petroleum	5	45 3/4	44 3/4 45 3/4	116	44 Jun 52 3/4 Mar
Pure Oil	5	40 3/4	40 3/4 40 3/4	253	40 3/4 Jun 47 3/4 July
Radio Corp.	5	67 3/4	67 3/4 67 3/4	4	44 3/4 Feb 70 3/4 May
Republic Steel	5	76 1/2	76 1/2 76 1/2	4	67 3/4 May 78 July
Reynolds Tobacco	10	52 3/4	52 3/4 53 3/4	39	48 3/4 Jun 56 3/4 May
St. Regis Paper	5	51 3/4	51 3/4 51 3/4	274	44 Jan 53 3/4 July
Schenley Industries	1.40	37 3/4	37 3/4 37 3/4	1	35 3/4 May 44 3/4 Jan
Sears Roebuck	3	47 3/4	47 3/4 47 3/4	45	39 3/4 Jan 49 3/4 Jun
Sinclair Oil	5	59	58 3/4 59 3/4	86	57 3/4 Jan 67 3/4 Feb
Socony Mobil Oil	15	43 3/4	42 3/4 43 3/4	215	42 3/4 Jan 52 3/4 Jan

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Co.	5	55 1/2	39 3/4 39 3/4	6	34 3/4 Feb 39 3/4 July
Southern Railway	5	26	25 1/2 25 1/2	25	54 3/4 Feb 58 1/2 Jan
Sperry Rand	50c	26	25 1/2 26	95	21 3/4 Feb 28 3/4 May
Standard Brands	5	67 3/4	67 3/4 67 3/4	55	63 3/4 Jan 69 3/4 Mar
Standard Oil (Ind.)	25	45	45 45 1/4	200	45 Jun 52 Apr
Standard Oil (N. J.)	7	50 3/4	49 3/4 51 1/4	529	49 3/4 Jun 59 3/4 Jan
Standard Oil (Ohio)	10	56 3/4	56 3/4 56 3/4	13	56 3/4 July 64 3/4 Jan
Studebaker-Packard	1	12 3/4	12 3/4 13	89	9 3/4 Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25 1/2	25 1/2 25 1/2	125	25 3/4 Jun 28 3/4 Jan
Texas Co.	25	81 1/2	81 1/2 81 3/4	71	75 Feb 86 3/4 Jan
Toledo Edison	5	16 1/4	16 1/4 16 1/4	50	15 3/4 Jan 17 3/4 Jun
Union Carbide	5	146	146 146	35	121 3/4 Feb 148 3/4 Jun
U. S. Rubber	5	66	66 1/4 66 1/4	60	48 Feb 68 3/4 July
U. S. Shoe	1	40 3/4	40 3/4 40 3/4	20	33 3/4 Jan 43 3/4 Mar
U. S. Steel	16.66 2/3	102 1/4	100 102 1/4	69	89 Mar 104 3/4 July
Westinghouse Electric	12.50	93 3/4	89 3/4 94 1/4	75	71 3/4 Jan 97 3/4 July
Woolworth (F. W.)	10	59 3/4	53 3/4 59 3/4	7	54 May 59 3/4 July

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Range of Prices		for Week Shares	Low High			
ACF Wrigley Stores	1	--	16	16 1/4	998	16	Jun	23 1/4	Jan
Allen Electric	1	--	2 1/2	2 3/4	1,315	2 1/4	Jan	3	Mar
American Metal Products	2	--	29 3/4	29 3/4	280	27 1/4	Apr	32 1/2	Jan
Briggs Manufacturing	1	11 1/4	10 1/4	11 1/2	2,486	8 1/2	Jan	12	Jan
Brown-McLaren Mfg	1	1 1/2	1 1/2	1 1/2	200	1 1/2	Jun	2 1/4	Apr
Budd Company	5	--	29 3/4	29 3/4	406	19 1/2	Mar	31 1/2	July
Buell Die & Machine	1	--	3 3/4	3 3/4	514	2 3/4	Jan	4	Mar
Burrill Corporation	5	--	35 3/4	36 3/4	722	34 3/4	Jun	44 3/4	Mar
Chrysler Corp	25	70 3/4	65 3/4	70 3/4	1,481	51 1/2	Jan	72 1/4	May
Consolidated Paper	10	15 1/2	15 1/4	15 3/4	2,172	13	Apr	16 1/4	July
Consumers Power common	5	--	56 1/4	56 1/4	484	53	May	60 1/2	Mar
Continental Motors	1	--	11 1/4	11 1/2	546	11 1/4	Feb	13 3/4	May
Detroit Edison	20	43 1/2	43 1/4	43 3/4	5,043	41 1/2	Jun	47 3/4	Mar
Detroit Steel Corp	1	22 3/4	21	24	8,750	15 1/2	Jan	24	July
Federal-Mogul-Bower Bearings	5	--	62	62	257	49 1/4	Feb	62 3/4	July
Ford Motor Co.	5	--	74 3/4	77 1/2	2,973	51 3/4	Feb	80 1/4	July
Fruenau Trailor	1	26 1/2	26 1/2	27 3/4	1,397	18 3/4	Jan	28 1/4	July
Gar Wood Industries	1	6 3/4	6 1/4	6 3/4	529	5 3/4	Jan	8	Mar
General Motors Corp	1.66 2/3	56 3/4	53 3/4	57	6,674	45	Mar	58 3/4	July
Goebel Brewing	1	--	3 1/2	3 3/4	262	3 1/4	Jan	4 3/4	Jan
Graham Paige	5	3 1/8	3 1/4	3 1/4	100	2 3/4	Jan	4	Feb
Great Lakes Oil & Chemical	1	--	1 3/4	1 3/4	829	1 3/4	July	2 1/4	Feb
Hastings Manufacturing	2	9	9	9	150	4 3/4	Feb	9	July
Higbie Manufacturing	1	--	18 1/2	18 1/2	150	9 1/4	Jan	18 1/2	July
Hoover Ball & Bearing	10	32	32	32	100	29	Feb	32 1/2	Mar
Hoskins Manufacturing	2.50	--	29 3/4	31	446	25	Jan	31	July
Houdaille Industries common	1	--	21 3/4	21 3/4	195	20	Jun	23 1/2	Feb
Ironite Inc	1	6	6	6	500	5 1/4	Jun	7	Feb
Kresge Co (S S)	10	--	34	34 1/4	950	32	Jan	34 1/4	July
Lakey Foundry	1	7	7	7	220	7	July	8 1/2	Mar
Lansing Stamping	1	--	1 1/2	1 1/2	150	1 3/4	Jan	1 3/4	Jan
Leonard Refineries	3	--	12 1/4	14 3/4	1,861	11	Jun	15 1/4	Mar
Michigan Chemical	1	--	23	23 3/4	460	18 1/2	Apr	25	Jun
Mt Clemens Metal preferred	4	--	3 3/4	3 3/4	200	3 3/4	Mar	4	Jan
Murray Corp	10	31	28 1/2	31	460	27 1/2	Apr	31	May
Parke Davis & Co	5	--	44 3/4	46 3/4	1,961	36 3/4	Feb	46 3/4	July
Parker Rustproof	2.50	31 1/4	31 1/4	31 1/4	100	24 3/4	Apr	25 3/4	Mar
Prophet Company (The)	1	--	15 1/4	17	687	11 1/4	Feb	17	July
Rickel (H W) & Co	2	--	2 3/4	2 3/4	365	2 1/2	Apr	2 3/4	Feb
Rockwell Standard Corp	5	38 1/2	38 1/2	38 1/2	100	30 1/2	Jan	38 1/2	Jun
Rudy Manufacturing	1	--	11 3/4	11 3/4	661	9 3/4	Jan	16 1/2	Mar
Scotten Dillon	10	22 3/4	22 1/4	22 3/4	402	21 1/4	Apr	24 3/4	Jan
Sheller Manufacturing	1	--	20 3/4	20 3/4	230	17 3/4	Feb	22	July
Sherman Products	1	--	4	4	100	3 1/2	Jan	4 3/4	Mar
Standard Tube class B	1	--	13	13	260	7 1/4	Jan	13 3/4	Jun
Studebaker-Packard	10	--	12	13 3/4	1,342	10	Jun	15 1/2	Jan
Udylite Corp	1	14 1/4	13 3/4	14 1/4	230	11	Jan	14 1/4	Jan
United Shirt Distributors	1	--	5	5	160	3 3/4	Jan	5	July
Upjohn Co	1	46	45 3/4	46	1,616	43 3/4	July	45 3/4	July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS						STOCKS							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
			Low	High						Low	High		
Burlington Industries (Un).....	1	24 7/8	22 3/4	25 1/2	1,900	14 3/4 Jan 25 1/2 July	Minnesota Min & Mfg (Un).....	147 1/2	147 1/2	148	1,000	113 1/2 Jan 151 Apr	
Burroughs Corp (Un).....	5	35 5/8	35 3/8	36 1/2	1,600	34 3/4 Jun 45 3/8 Mar	Mississippi River Fuel.....	10	86 1/2	86 1/2	700	35 1/2 July 44 Feb	
Burton-Dixie Corp.....	12.50	21 1/2	21 1/2	22	350	20 3/4 Jan 24 3/4 Jan	Missouri Portland Cement.....	12.50	87	86 1/2	600	78 1/2 Mar 96 1/4 Apr	
Butler Brothers.....	15	40	40	40	100	36 1/2 Jun 40 Mar	Modine Manufacturing Co.....	1	21 3/4	22	600	16 3/4 Jan 22 Jun	
Calumet & Hecla Inc.....	5	27	23	27	4,800	18 1/4 Jan 27 July	Monsanto Chemical (Un).....	2	56 3/8	55 5/8	2,300	39 Jan 56 1/2 July	
Canadian Export Gas Ltd.....	30c	23 3/8	23 3/8	2 1/2	4,600	2 1/2 Apr 3 1/2 Jan	Montgomery Ward & Co.....	1	49 1/2	48 3/4	2,650	40 1/2 Feb 50 3/4 July	
Canadian Pacific (Un).....	25	29 3/8	29 3/8	29 3/8	100	29 Jun 32 3/8 Mar	Morris (Philip) & Co (Un).....	5	58 1/2	58 1/2	500	55 1/4 Jun 65 1/4 Jan	
Carrier Corp common.....	10	41	41	41	100	39 1/2 July 48 1/2 Jan	Motorola Inc.....	3	120 1/2	118 1/2	1,300	58 1/2 Jan 123 1/2 May	
4 1/2% preferred.....	50	43 1/2	43 1/2	43 1/2	12	41 1/4 Jun 46 Jan	Mount Vernon (The) Co common.....	1	2 3/4	2 3/4	100	2 3/4 Jan 3 1/2 May	
Celanese Corp of America (Un).....	1	31 1/2	32 1/2	32 1/2	1,400	30 3/4 Jun 33 1/2 July	50c convertible preferred.....	5	3 1/2	3 1/2	100	3 1/2 Mar 4 Mar	
New common.....	50c	4 3/8	4 3/8	5	1,400	3 3/4 Jan 6 1/2 Mar	Muskegon Motor Specialties.....	1	25	25	2	24 1/4 Jan 27 1/4 Jan	
Centlivre Brewing Corp.....	5	61 1/2	62	62	200	55 3/4 Feb 66 Apr	Conv class A.....	50c	9 3/4	9 3/4	906	5 1/4 Jan 11 3/4 May	
Central & South West Cbr.....	10	41 1/2	41 1/2	41 1/2	50	39 1/2 Jan 45 1/2 May	Muter Company.....	5	12	12	100	11 Jan 12 1/2 May	
Central Illinois Public Service.....	1	21 1/2	21 1/2	21 1/2	100	21 1/2 Jun 25 1/4 Apr	Nachman Corp.....	5	61 1/2	61 1/2	200	61 1/2 July 75 1/2 Feb	
Champion Oil & Refining common.....	1	57	57	57	14	29 3/8 Jun 60 July	National Cash Register.....	5	31 1/4	30 3/8	400	28 1/2 Jun 34 1/2 Mar	
\$3 convertible preferred.....	25	33 3/8	33 3/8	34	200	28 Jun 36 Jan	National Distillers Prod (Un).....	5	61	58 3/4	500	58 1/2 Jun 68 1/4 May	
Chemtron Corp.....	1	33 3/8	33 3/8	34	200	28 Jun 36 Jan	National Gypsum Co.....	1	130	130	100	108 Feb 130 July	
Chesapeake & Ohio Ry (Un).....	25	71 1/2	70 3/4	71 1/2	400	66 3/4 Jan 74 1/4 Apr	National Lead Co (Un).....	5	10	10 3/4	400	10 Feb 13 Jan	
Chicago Milwaukee St Paul & Pacific.....	1,200	29 3/4	30 1/2	30 1/2	1,200	25 1/2 Jan 33 1/2 July	National Tile & Mfg.....	1	29 3/8	28 1/2	800	26 1/4 Feb 31 1/2 Jan	
Chicago & Northwestern Ry com.....	100	25 3/8	25 3/8	25 3/8	100	25 Mar 32 1/2 Jan	North American Aviation (Un).....	1	45 1/2	45 1/2	600	39 1/4 Jan 52 Mar	
Chicago Rock Island & Pacific Ry Co.....	12.50	15 1/4	14	15 1/4	6,000	14 1/2 Jan 18 1/2 Apr	North Amer Car Corp.....	5	39	35 3/4	700	32 1/2 Apr 42 1/4 May	
Chicago South Shore & So Bend.....	1	175	175	177	85	147 Jan 185 Apr	Northern Illinois Corp.....	1	17 1/2	17 1/2	50	17 Jan 18 Mar	
Chicago Towel Co common.....	1	175	175	175	5	147 1/2 Jan 185 Mar	Northern Illinois Gas Co.....	5	29 3/8	29 3/8	4,100	25 1/2 Jan 32 1/2 May	
\$7 convertible preferred.....	25	68 3/8	66	70	2,000	50 1/2 Feb 72 3/4 May	Northern Indiana Public Service Co.....	10	29 3/8	29 3/8	1,700	48 Jun 54 1/4 Mar	
Chrysler Corp.....	8.50	33 3/8	33 3/8	33 3/4	200	32 3/4 Jun 37 Jan	Northern Natural Gas Co.....	10	29 3/8	29 3/8	2,200	28 1/4 Jun 35 1/2 Jan	
Cincinnati Gas & Electric.....	1	54	53	54 1/2	900	53 Jun 63 1/2 Jan	Northern States Power Co.....	5	52 1/2	52 1/2	500	47 1/2 Feb 56 1/4 May	
Cities Service Co.....	10	50 1/2	49 3/4	50 1/2	500	49 1/2 Jun 54 1/4 Jan	(Minnesota) (Un).....	1	23	23 1/2	1,600	22 1/2 Jan 25 1/4 Apr	
Cleveland Cliff's Iron common.....	1	85	83 3/4	85	300	83 3/4 July 90 Feb	Rights.....	5	3 3/4	3 3/4	2,100	3 3/4 July 4 1/4 July	
4 1/2% preferred.....	100	14	13 3/4	14 1/4	350	13 1/2 July 15 1/2 July	Northwest Airlines.....	10	40 1/4	40 1/4	125	40 1/4 July 40 1/4 July	
Coleman Co Inc.....	5	31	28 1/4	31 1/4	7,500	23 1/4 Mar 31 1/4 July	Northwest Bancorporation.....	3.33	33	31	2,200	29 July 33 1/4 Apr	
Colorado Fuel & Iron Corp.....	10	21 1/4	21 1/4	21 1/4	2,300	20 1/2 Jan 24 1/2 Mar	Oak Manufacturing Co.....	1	20 1/2	18 1/4	2,500	16 1/4 Apr 21 1/2 May	
Columbia Gas System (Un).....	10	58 1/2	58	58 1/2	3,800	55 1/2 Jun 63 1/2 Mar	Ohio Edison Co.....	12	59 1/2	60 3/4	500	58 1/4 Jun 65 Feb	
Commonwealth Edison common.....	25	96 1/2	96 1/2	96 1/2	20	99 1/2 Apr 99 1/2 Apr	Ohio Oil Co (Un).....	1	40 1/4	40 1/4	300	39 1/4 May 46 1/4 May	
\$4 1/2 preferred.....	1.33 1/3	49 3/4	49 1/2	49 3/4	500	52 1/2 May 56 3/4 Mar	Oklahoma Natural Gas.....	7.50	28 1/2	28 1/2	300	27 1/2 Jan 30 3/4 May	
Consolidated Foods.....	10	27 1/4	26 3/4	27 1/2	1,400	26 Jan 30 1/2 Jan	Olin-Mathieson Chemical Corp.....	5	56 3/8	53 3/4	1,000	42 Feb 57 July	
Consol Natural Gas.....	5	47 3/4	46 3/4	48	1,100	46 1/2 Jan 50 1/4 Jun	Pacific Gas & Electric (Un).....	25	28	27 1/2	350	23 1/2 Jan 35 1/2 Apr	
Consumers Power Co.....	1	11 1/4	11 1/4	11 1/2	300	10 1/2 Feb 13 1/4 Apr	Pan American World Airways (Un).....	1	46 1/4	45	1,000	38 1/4 Mar 47 1/4 July	
Container Corp of America.....	5	52 1/4	47 3/4	53	700	44 1/2 Jun 53 July	Parke-Davis & Co.....	1	16 1/2	16 1/2	100	14 1/4 Feb 16 1/2 May	
Continental Can Co.....	10	30 3/4	30 3/4	31 1/4	500	25 1/2 May 32 1/2 Feb	Parker Pen Co class E.....	2	18 1/2	18 1/2	100	14 1/4 May 22 Jun	
Continental Motors Corp.....	1	13 3/4	13 3/4	14 1/4	800	10 1/2 Jun 17 1/4 Mar	Patterson-Sargent Co.....	5	15 1/2	15 1/2	1,400	12 1/2 Feb 16 1/2 July	
Crane Co.....	25	35	35	35 3/4	900	27 1/2 Jan 39 1/2 Apr	Peabody Coal Co common.....	5	18	18	400	15 1/2 Apr 20 1/2 Jan	
Crucible Steel Co of America.....	5	34	34	34	150	30 Jan 34 May	Pennsylvania RR.....	50	60	60	200	50 Jan 62 1/2 July	
Cudahy Packing Co.....	5	63 3/4	64 1/2	64 1/2	400	47 1/2 Jan 66 1/2 July	Pepsi-Cola Co.....	33 1/2 c	39 1/2	38 1/4	40	36 1/2 May 43 1/2 May	
Curtiss-Wright Corp (Un).....	1	43 1/2	43 1/2	43 1/2	100	42 1/2 Jun 47 1/4 Mar	Phelps Dodge Corp (Un).....	12.50	59 3/4	59 3/4	300	59 1/4 July 70 1/4 Mar	
D T M Corp.....	2	43 1/2	43 1/2	43 1/2	100	42 Jun 47 1/4 Mar	Philo Corp (Un).....	3	28 1/2	28 1/2	100	22 1/2 Jan 36 1/2 May	
Deere & Company.....	10	33 1/4	33 1/4	34 1/4	750	34 1/4 Jun 35 1/4 Jun	Phillips Petroleum Co (Un).....	1	45 1/2	44 3/4	2,700	44 1/4 Jun 52 1/4 Mar	
Detroit Edison Co (Un).....	20	86 1/2	86 1/2	88 1/2	670	74 1/4 Jan 92 1/4 July	Potter (The) Co.....	1	19 3/8	16	19 3/8	47,000	8 1/4 Jan 19 1/2 July
Dodge Manufacturing Co.....	5	26 1/2	26 1/2	26 1/2	200	23 Jan 28 1/4 Apr	Public Service Co of Indiana.....	1	44	44	2,100	42 1/2 Jun 48 1/2 Feb	
Dow Chemical Co.....	5	255 1/4	252	257 1/2	420	203 3/4 Feb 260 3/4 May	Pullman Co (Un).....	1	66 1/2	66 1/2	500	58 1/2 Jan 67 1/2 May	
Drewry Ltd USA Inc.....	1	40 3/4	40 3/4	40 3/4	200	34 1/2 Jan 45 1/4 Apr	Pure Oil Co (Un).....	5	40 1/4	40 1/4	1,000	40 Jun 48 1/4 Apr	
Du Mont Laboratories Inc (Allen B).....	1	40 3/4	40 3/4	40 3/4	200	34 1/2 Jan 45 1/4 Apr	Quaker Oats Co.....	5	48	47 1/4	900	46 1/2 Jun 54 1/4 Jan	
Common.....	1	40 3/4	40 3/4	40 3/4	200	34 1/2 Jan 45 1/4 Apr	Radio Corp of America (Un).....	1	67 1/4	67 1/4	700	43 1/2 Feb 70 1/2 July	
Du Pont (E I) de Nemours (Un).....	5	96 3/8	93 1/2	96 3/8	1,000	75 1/4 Apr 96 3/4 July	Raytheon Company.....	5	53	53	900	52 1/2 Jun 73 1/4 Apr	
Eastern Air Lines Inc.....	1	32 3/8	31 1/4	32 3/8	1,000	30 Jun 39 Jan	Republic Steel Corp (Un).....	10	73 1/4	77 1/2	2,400	66 1/2 Apr 80 July	
East													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High
ACF Industries (Un).....	25	55 1/2	200	50 Jan 55 1/2 July
Abbott Laboratories.....	5	72 1/2	100	63 1/2 Mar 80 1/4 Apr
Admiral Corp.....	1	25 3/4	1,000	17 1/2 Feb 29 1/4 May
Aeco Corp.....	10c	48c	15,300	42c July 85c Jan
Alaska Juneau Gold Mining Co.....	2	5 1/2	2,500	3 1/2 Feb 6 1/2 Mar
Allegheny Corp common (Un).....	1	12 3/4	500	10 1/2 Jan 13 1/4 Apr
Allis-Chalmers Mfg Co (Un).....	10	32 1/4	1,900	26 1/2 Feb 34 July
Aluminium Limited capital.....	37 3/4	37 3/4	2,300	27 1/2 May 39 1/2 July
Aluminum Co of America.....	115	115	100	81 May 115 July
Amerasia Petroleum (Un).....	84 1/2	84 1/2	200	84 1/2 July 104 1/2 Mar
American Airlines Inc com (Un).....	1	30 3/4	3,900	24 1/2 Jan 33 1/2 Apr
American Bosch Arms Corp (Un).....	2	33 3/4	500	30 1/2 Feb 39 May
American Broadcast-Theatres (Un).....	1	28 1/2	500	20 1/2 Feb 29 1/2 May
American Can Co (Un).....	12.50	42 1/2	2,800	42 Jun 50 1/2 Jan
American Cyanamid Co (Un).....	10	62 1/2	900	46 1/2 Feb 62 1/2 July
American Electronics Inc.....	1	16 1/4	400	12 Jan 19 1/2 May
American & Foreign Power (Un).....	1	14 1/4	200	14 Jan 18 1/2 July
American Motors Corp (Un).....	5	47 1/4	4,100	25 1/2 Feb 49 1/4 Jan
American Potash & Chemical Corp.....	50 3/4	50 3/4	100	44 1/2 Feb 53 1/2 May
American Standard Sanitary (Un).....	5	15 1/4	1,100	15 1/4 Jun 18 1/2 Apr
American Smelting & Refining (Un).....	1	43 1/4	200	43 1/4 July 56 1/2 Feb
American Tel & Tel Co.....	33 1/2	80 1/4	3,600	76 Jun 89 Apr
American Tobacco Co (Un).....	25	98 3/4	200	91 Jun 106 1/2 Jan
American Viscose Corp (Un).....	25	51 3/4	300	37 1/2 Feb 52 July
Ampex Corp.....	1	77	2,800	64 1/2 Jun 85 July
Anacosta (The) Co (Un).....	50	62 3/4	800	62 May 84 Feb
Anderson-Prichard Oil Corp (Un).....	10	31 3/4	400	30 1/2 Jan 37 1/2 Jan
Archer-Daniels-Midland Co.....	1	46 1/4	100	46 May 46 1/4 Apr
Arkansas Louisiana Gas (Un).....	5	68 1/4	300	46 1/2 Jan 63 1/2 July
Armco Steel Corp (Un).....	10	78 1/4	400	65 1/4 Mar 79 1/4 July
Armour & Co (Ill) (Un).....	5	29 1/4	5,200	23 May 31 1/4 July
Warrants (Un).....	1	18 1/4	100	11 1/2 Jan 19 1/4 Feb
Atchison Topeka & Santa Fe (Un).....	10	30 1/4	1,600	27 1/2 Jan 32 1/4 July
Atlas Corp (Un).....	1	6 1/4	900	6 1/4 Jan 8 1/2 Jan
Warrants (Un).....	3	3	700	3 July 3 1/2 Apr
Avco Mfg Corp (Un).....	3	15 1/4	2,300	10 1/2 Jan 17 1/4 May
Baldwin-Lima-Hamilton Corp (Un).....	13	17 1/4	700	14 Jan 18 1/4 July
Bandini Petroleum Co.....	1	3 1/2	3,200	3 1/2 July 5 Feb
Barker Bros Corp.....	5	8 1/4	100	7 1/2 Apr 9 1/2 July
Barnhart-Morrow Consolidated.....	1	90c	6,000	60c Feb 2.30 Apr
Beckman Instruments Inc.....	1	67 1/4	100	36 1/2 Jan 73 1/2 May
Bendix Aviation Corp (Un).....	5	79 1/4	100	67 1/2 Jan 83 Jun
Benguet Cons Inc (Un).....	P 1	1 1/2	600	1 1/2 Feb 2 Mar
Bestwall Gypsum Co (Un).....	1	38 1/2	100	39 1/2 July 42 1/4 May
Bethlehem Steel Corp (Un).....	3	54 1/4	1,800	49 1/4 May 59 July
Bishop Oil Co.....	2	9 1/4	2,900	9 May 12 Apr
Boeing Airplane Co (Un).....	5	34 3/4	300	34 1/2 Jun 46 1/4 Jan
Bolsa Chico Oil Corp.....	1	6 3/4	2,700	6 1/2 Feb 12 May
Borg-Warner Corp (Un).....	1	43 1/4	400	38 Feb 45 1/2 July
Broadway-Hale Stores Inc new com w 1.5	1.5	29	3,100	28 Jun 29 1/2 July
Budd Company.....	5	29 1/2	300	19 1/2 Jan 31 1/2 July
Budget Finance Plan common.....	50c	7 1/2	700	7 1/2 Apr 8 1/2 Apr
6% preferred.....	10	9	100	8 1/2 Jan 9 1/4 Apr
Bunker Hill Co (Un).....	2.50	10 1/4	100	10 1/4 July 13 1/2 Jan
Burlington Industries Inc (Un).....	1	24 1/4	2,200	14 1/2 Jan 23 1/2 July
Burroughs Corp.....	5	35 1/4	900	34 1/2 Jun 45 1/2 Mar
Calaveras Cement Co.....	5	52 1/4	900	36 1/4 Jan 53 Apr
California Ink Co.....	5.50	21 1/4	950	19 1/2 Jun 21 1/2 July
California Packing Corp new.....	5	29 3/4	1,400	29 3/4 July 31 1/4 Jun
Canada Dry Corp (Un).....	1 1/4	20 1/4	100	20 Jan 21 1/4 Jan
Canadian Pacific Railway (Un).....	25	29 1/4	100	29 Jun 32 1/2 Mar
Carrier Corp (Un).....	10	39 1/4	300	39 1/4 July 48 1/4 Jan
Case (J I) & Co (Un).....	12.50	21 1/4	1,000	20 1/2 Jan 26 1/2 Feb
Caterpillar Tractor Co common.....	10	112 1/4	500	84 1/4 Jan 118 1/2 July
Celanese Corp of Amer new com.....	10	32 1/2	600	31 July 32 1/2 July
Cenco Instruments Corp.....	1	21 1/2	300	14 1/2 Jan 22 1/2 Feb
Cerro de Pasco (Un).....	5	39 1/4	100	36 1/2 July 45 1/2 Apr
Certain-Teed Products Corp.....	1	13 1/2	500	12 1/2 Jun 16 1/2 Apr
Champion Oil & Refining (Un).....	1	21 1/4	100	21 1/4 Jan 25 Apr
Chance Vought Aircraft (Un).....	1	33 1/4	400	32 1/2 July 41 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	71 1/4	100	68 1/4 Jan 73 1/2 Feb
Chicago Mill St Paul RR com (Un).....	1	30 1/4	500	25 1/2 Jan 33 July
Chicago Rock Island & Pac (Un).....	1	33 1/4	300	31 1/4 Jan 37 May
Chrysler Corp.....	25	68 1/4	2,500	50 1/2 Feb 72 1/2 May
Cities Service Co (Un).....	10	53 1/4	300	52 1/2 Jan 64 1/2 Jan
Clary Corp.....	1	9 1/4	1,800	5 1/2 Jan 10 1/2 May
Colorado Fuel & Iron.....	1	30 3/4	4,700	31 1/2 Apr 31 1/2 July
Columbia Gas System (Un).....	10	21 1/4	2,100	20 1/2 Jan 24 1/2 Mar
Commonwealth Edison.....	25	58 1/4	600	56 1/4 Jan 63 1/2 Apr
Consolidated Edison Co of N Y (Un).....	1	65c	11,000	50c Jan 96c Feb
Consolidated Edison Co of N Y (Un).....	1	64 1/4	100	61 1/2 Jan 67 1/2 Jan
Consolidated Electrodynamics Corp.....	50c	44	1,300	34 Feb 44 1/2 July
Consolidated Foods Corp.....	1.33 1/2	26 1/2	100	23 1/2 Jan 27 1/2 Feb
Continental Can Co (Un).....	10	47 1/2	400	45 Apr 58 1/2 Jan
Continental Copper & Steel Ind com.....	2	14 1/4	100	12 1/2 Jan 15 1/2 July
Continental Motors (Un).....	1	11 1/4	200	11 Feb 13 1/4 Apr
Continental Oil Co (Un).....	5	50 1/4	400	50 1/4 July 67 1/2 Mar
Corn Products Co (Un).....	1	54 1/4	400	52 1/2 Feb 59 1/2 Jun
Crane Co (Un).....	25	49 1/2	200	35 1/2 Jan 51 1/2 July
Crestmont Oil Co.....	1	6 1/4	1,400	4 1/4 Jan 7 May
Crown Zellerbach Corp common.....	5	54 1/4	2,600	50 1/2 Jun 60 1/4 Jan
Preferred.....	1	91 1/4	120	90 1/2 Jan 97 1/4 Apr
Crucible Steel Co of America (Un).....	12 1/2	30 3/4	500	26 May 32 1/2 Feb
Cuban American Oil Co.....	50c	1 1/2	200	1 1/2 Jan 2 1/2 Jan
Cudahy Packing Co (Un).....	5	14 1/2	1,000	10 1/2 Jan 17 1/2 Feb
Curtiss-Wright Corp com (Un).....	1	35 3/4	900	27 1/4 Jan 39 1/2 Apr
Decca Records Inc.....	50c	20	600	17 1/2 May 21 1/2 Feb
Deere & Company (Un).....	1	63 1/2	300	48 1/4 Jan 64 1/2 July
Denver & Rio Grande RR (Un).....	1	18 1/4	100	18 1/4 July 21 May
Desilu Productions Inc.....	1	19 1/2	400	15 1/2 Jan 20 1/2 May
DiGiorgio Fruit Corp class A.....	2.50	17 1/4	100	13 1/2 Feb 20 Mar
Class B.....	2.50	17 1/4	1,200	13 Feb 20 Mar
\$3 cumulative preferred.....	1	83	3	72 1/2 Mar 83 July
Dominguez Oil Fields Co (Un).....	1	43 1/4	400	41 1/2 Jan 47 Feb
Douglas Aircraft Co.....	1	46 1/4	3,100	43 1/2 Jan 59 1/2 Jan
Douglas Oil Co of Calif.....	1	8 1/4	200	6 May 8 1/2 July
Dow Chemical Co.....	5	87 1/4	500	75 1/2 Jan 92 1/2 July
Dresser Industries common.....	50c	40 1/2	200	39 1/2 May 45 1/2 Jan
DuMont Lab Inc (Allen B).....	1	7 1/4	300	6 1/2 Feb 9 1/2 May
Eastern Air Lines (Un).....	1	40 1/4	400	34 Jan 46 Apr
Eastman Kodak Co.....	1	96 3/4	300	75 1/2 Apr 97 July
Elder Mines Ltd.....	1	1 1/2	100	1 1/2 Jan 2 1/2 Jun
El Paso Natural Gas.....	1	31 1/4	1,800	30 1/2 Jan 39 Jan
Electric Auto-Lite Co (Un).....	3	49 1/4	300	49 1/2 July 49 1/2 July
Electric Bond & Share Co (Un).....	5	32 1/2	200	32 1/2 July 37 1/2 Apr
Electrical Products Corp.....	4	19 1/2	200	18 1/2 Jan 21 1/2 Apr
Emerson Radio & Phono (Un).....	20	18 1/4	2,400	14 1/2 Jan 26 1/2 May
Emporium Capwell Co.....	1	58	600	45 Feb 58 July
Erie Railroad Co (Un).....	1	14 1/4	1,100	11 Mar 15 Feb
Exeter Oil Co Ltd class A.....	1	77c	1,900	75c July 1.15 Feb
Factor (Max) & Co class A.....	1	24	400	12 1/2 Jan 24 1/2 July
Fairbanks Whitney common.....	1	9 1/4	1,800	7 1/2 Jan 10 1/2 July
Fairchild Eng & Airplane (Un).....	1	8	200	7 1/2 Jan 10 1/2 Jan
Fargo Oils Ltd.....	1	4 1/4	200	4 1/4 Feb 8 Feb
Fedders Corp (Un).....	1	18 1/2	100	16 1/2 Feb 20 1/2 May
FirstAmerica Corp.....	2	24 1/4	4,300	20 1/2 Jan 26 1/2 Jun
Flintkote Corp.....	3.33 1/2	39 1/4	300	37 1/2 Jan 43 1/2 May
Flour Corp Ltd.....	2.50	22	500	20 Apr 27 1/2 May
Flying Tiger Line Inc (The).....	1	16 1/4	600	11 1/2 Jan 20 Apr
Food Mach & Chem Corp.....	10	49	1,400	41 Feb 52 1/2 Jun
Ford Motor Co.....	5	73 1/4	1,700	51 Jan 80 1/4 July
Foremost Dairies.....	2	20	600	19 1/2 Jan 21 1/2 Jan
Friden Inc.....	1	67 1/2	6,600	59 Jun 76 Apr
Fruehauf Trailer Co.....	1	27	300	18 1/2 Jan 28 1/2 July

For footnotes see page 44.

STOCKS	Friday Last		Week's Range		Sales for Week Shares	Range Since Jan. 1	
	Sale Price		Low	High		Low	High
General American Oil of Texas.....	5	--	27 7/8	28 3/4	800	27 7/8	Jan 38 7/8
General Controls Co.....	5	--	34 1/2	35 3/4	400	24	Jan 39 Mar
General Dynamics Corp.....	1	--	51 1/4	52 1/2	1,100	50 1/2	July 67 1/4 Mar
General Electric Co (Un).....	5	81 3/4	80 7/8	81 3/4	600	74 1/2	Feb 84 1/4 July
General Exploration Co of California.....	1	24 1/4	22 1/2	24 1/4	3,600	17	July 45 1/2 Mar
General Motors Corp common.....	1 1/2	56 1/4	53 7/8	57	5,300	45	Mar 58 7/8 July
General Pacific Corp.....	1	21 1/2	21 1/2	21 1/2	900	16	Jan 22 Jun
General Pub Utilities new com (Un).....	5	25	25	25 1/4	1,500	24 1/2	Jun 26 July
Gen Telephone & Electronics (Un).....	10	78 1/4	71 1/2	78 1/4	3,800	60 1/2	Feb 73 1/4 July
General Tire & Rubber Co. (Un).....	83 1/2c	--	75	75	100	44 3/4	Jan 81 1/2 May
Georgia-Pacific Corp (Un).....	1	51 1/4	49 3/4	51 1/4	700	42	Jun 53 Apr
Getty Oil Co.....	4	--	22	22	200	20 1/2	Jun 28 Jan
Gimbel Brothers (Un).....	5	47	47	47	100	37 1/2	Jan 47 July
Gladden Products Corp.....	1	2.30	2.20	2.30	400	2.10	Jun 3.00 Mar
Gladding McBean & Co.....	5	23 1/4	23 1/4	23 1/4	1,000	22	July 27 1/4 Jan
Glen Alden Corp.....	1	25 1/2	25 1/2	27	600	13 1/2	May 28 1/2 July
Good Humor Co of Calif.....	10c	60c	60c	62c	14,000	51c	Jan 97c Feb
Grace (W R) & Co (Un).....	1	--	52 1/2	52 1/2	200	43	Mar 54 July
Graham-Paige Corp (Un).....	1	3	2 1/4	3 1/4	1,600	2 1/4	Jan 4 Feb
Granite City Steel Co (Un).....	12.50	--	76 1/4	76 1/4	100	58 1/2	Apr 76 1/4 July
Great Lakes Oil & Chemical Co.....	1	1 3/4	1 3/4	1 1/2	1,200	1 1/2	Jun 2 1/2 Feb
Great Northern Ry (Un).....	1	54 1/4	54 1/4	54 1/4	100	50 1/2	Jan 59 1/2 Apr
Great Western Financial Corp.....	1	45 1/4	41 1/2	47 1/2	1,300	39 1/2	Mar 56 1/4 Apr
Greyhound Corp.....	3	--	21 1/2	22 1/2	1,400	17 1/2	Jan 24 1/2 May
Gulf Oil Corp (Un).....	25	108 3/4	108 3/4	110 1/8	200	107 1/2	Jun 126 1/4 Jan
Hawaiian Pineapple.....	7 1/2	21 1/2	21 1/2	21 1/2	4,000	17 1/2	Jan 26 1/2 Mar
Hercules Powder Co (Un).....	2 1/12	--	71 1/2	71 1/2	100	53 1/4	Feb 71 1/2 July
Hilton Hotels Corp.....	2.50	--	39 1/2	39 1/2	100	31 1/4	Jan 40 1/2 July
Hoffman Electronics.....	50c	31 3/4	31 3/4	33	500	29 1/2	Jun 36 1/2 Jun
Holly Development Co.....	1	95c	93c	98c	2,200	80c	July 1.50 Jan
Homestake Mining Co (Un).....	12.50	--	56 1/4	57 1/4	200	39 1/4	Apr 57 1/4 July
Howe Sound Co (Un).....	1	24 3/4	24 1/4	24 1/4	100	14	Jan 26 1/4 July
Hupp Corp (Un).....	1	--	7 1/4	8 1/4	3,000	5 1/2	Jan 8 1/4 July
Idaho Maryland Mines Corp (Un).....	50c	72c	71c	75c	12,100	30c	Feb 92c Jun
Ideal Cement Co.....	5	--	35 1/2	35 1/2	200	31 1/4	Feb 38 1/4 Apr
Imperial Development Co Ltd.....	10	85c	85c	90c	14,000	34c	Jan 1.35 Mar
Inland Steel Co (Un).....	1	--	50 1/4	52 1/4	100	47	May 51 Jun
International Harvester.....	1	--	53 1/4	55	1,100	39 1/2	Feb 57 1/2 July
Int'l Nickel Co of Canada (Un).....	1	103 1/2	103 1/2	104 1/2	200	86 1/2	Jan 104 1/2 July
International Tel & Tel (Un).....	1	38 1/2	37	39	1,200	29 1/2	Feb 45 1/2 May
Interstate Power Co.....	3 1/2	--	19	19	100	18	Jun 19 1/2 Feb
Jade Oil.....	50c	2.85	2.50	2.85	900	1.85	Mar 3 1/2 Jun
Johns-Manville Corp (Un).....	5	--	56 1/4	57	500	51 1/2	Jun 59 1/2 Apr
Jones & Laughlin Steel (Un).....	10	--	76 1/4	78 1/4	200	60 1/2	Feb 81 Jun
Kaiser Alum & Chem Corp com.....	33 1/2c	64	61 1/4	64	1,000	37 1/4	Feb 64 July
Kaiser Industries.....	4	19 1/4	18 1/4	19 1/4	2,100	12 1/4	Mar 20 1/2 July
Kennecott Copper (Un).....	1	--	103 1/2	103 7/8	300	103	July 116 1/4 Mar
Kern County Land Co.....	2.50	--	52 1/2	53 1/2	700	51 1/2	Jun 62 1/2 Jan
Kropp Forge Co.....	33 1/2c	--	2 1/4	2 1/2	200	2 1/4	July 3 1/4 Mar
Lear Inc.....	50	16 1/2	15	16 1/4	4,200	9 1/4	Jan 18 1/2 Apr
Lehman Corp (Un).....	1	29 1/2	29 1/2	29 1/2	100	28 1/2	Jun 31 1/2 Mar
Leslie Salt Company.....	10	--	54 1/2	55 1/4	100	54	Mar 63 Jan
Libby McNeill & Libby common.....	7	11 1/2	11 1/4	12 1/4	1,700	11 1/2	Jun 13 1/4 Jan
Lithium Corp of America Inc.....	1	15 1/4	14 1/4	15 1/4	300	12 1/2	July 25 Jan
Lockheed Aircraft Corp common.....	1	30 1/4	29 1/4	30 1/4	1,500	28 1/2	Jun 39 1/4 Apr
Loew's Inc (Un).....	1	--	32 1/4	32 3/4	200	28 1/2	Mar 32 1/2 July
Lorillard (P) Co new common (Un).....	5	43 1/4	43 1/4	45 1/4	700	37 1/2	Jun 48 1/4 July
M J M & M Oil Co (Un).....	10c	41c	41c	43c	10,000	40c	July 65c Feb
Magnavox Co (Un).....	1	--	60	63 1/2	200	49 1/2	Jan 63 1/2 Mar
Martin Company.....	1	--	46 1/4	49 1/4	300	22 1/4	Jan 61 1/2 May
Matson Navigation Co (Un).....	1	46 1/4	44 1/4	46 1/4	1,700	42 1/4	Mar 58 Feb
Meier & Frank Co Inc.....	10	17 1/4	17 1/4	17 1/4	300	15 1/4	Jan 22 Jan
Menasco Manufacturing Co.....	1	7 1/2	7 1/2	7 1/2	400	6 1/2	Feb 8 1/2 Jun
Merchants Petroleum Co.....	25c	--	2.50	2.65	800	1.75	Jan 3 1/2 May
Merritt-Chapman & Scott (Un).....	12.50	20 1/2	19 1/2	20 1/2	400	18 1/2	Jan 22 1/2 Feb
Middle South Utilities Inc.....	10	--	48	48	100	45 1/2	Feb 51 Apr
Mission Develop Co (Un).....	5	24	24	24 1/2	1,200	21 1/2	Feb 29 1/2 May
Mississippi River Fuel Corp.....	10	36 1/4	36 1/4	36 1/4	100	35 1/2	July 41 1/2 Mar
Monsanto Chemical.....	2	56 1/4	55 1/2	56 1/4	300	38 1/4	Jan 56 1/2 July
Montgomery Ward & Co (Un).....	1	49	48 1/4	49	300	40 1/2	Feb 50 1/4 July
Montrose Chemical.....	1	15	14 1/2	15	900	13	Jan 20 1/2 Feb
Motorola Inc (Un).....	3	--	117 1/2	124 1/2	200	58 1/4	Jan 124 1/2 July
Nafi Corp.....	1	--	18 1/2	19	700	14 1/2	Mar 19 July
National Distillers & Chem Corp (Un).....	5	31 3/4	30	31 1/2	600	28 1/2	Jun 34 1/4 Mar
National Gypsum Co (Un).....	1	61 1/2	61 1/2	61 1/2	100	59	Jun 67 1/2 May
National Steel Corp (Un).....	10	92	92	92	100	78 1/2	Mar 92 July
National Theatres Inc (Un).....	1	--	11 1/2	12	200	10	Jun 12 1/2 July
Natamas Company.....	1	7	7	7 1/2	2,800	7	Jun 12 1/4 Mar
New England Electric System (Un).....	1	--	20	20 1/4	2,400	19 1/4	Jan 21 1/2 Jan
N Y Central RR Co (Un).....	1	--	28 1/4	29 3/4	900	26	Feb 31 1/4 July
Niagara-Mohawk Power (Un).....	1	37 1/4	37	37 1/4	700	35 1/2	Jun 40 1/4 Jan
Nordorn Corp Ltd.....	1	18c	17c	19c	27,300	17c	July 34c Feb
Norris Oil Co.....	1	--	2.05	2.20	4,500	1.75	Jun 2.90 Feb
North American Aviation (Un).....	1	4					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Reynolds Tobacco (Un).....	10	---	52 1/2	52 3/4	400	48 1/4 Jun	55 1/4 Apr
Rheem Manufacturing Co.....	1	24	23 1/2	25 1/2	3,800	18 1/2 Jan	25 3/4 July
Rice Ranch Oil Co.....	1	1.30	1.30	1.30	1,800	96c Jan	1.35 Jun
Richfield Oil Corp.....	1	---	83 1/2	83 1/4	200	79 3/4 Jun	106 1/2 Jan
Rockwell-Standard Corp (Un).....	5	---	38	38	100	29 3/4 Jan	38 1/4 Apr
Rohr Aircraft.....	1	20 1/2	20	20 1/2	1,200	20 July	24 1/2 Mar
Royal Dutch Petroleum Co (Un).....	20	---	41	41 1/2	700	40 1/2 Jun	50 Jan
Ryan Aeronautical Co new com.....	1	22 1/2	22 1/2	23	600	20 1/4 July	27 3/4 Jun
Safeway Stores Inc.....	1.66 1/2	37 3/4	37 1/4	37 3/4	700	35 1/2 Jun	42 Jan
St Louis-San Francisco Ry (Un).....	1	---	24	24	200	21 1/2 Jan	26 1/2 July
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Jan	1 1/2 May
Schenley Industries (Un).....	1.40	39 3/4	36 1/2	39 3/4	1,500	35 1/4 Jun	44 1/2 Jan
Seaboard Finance Co.....	1	24 1/4	24 1/4	24 1/4	100	23 1/2 Feb	29 3/4 Apr
Sears Roebuck & Co.....	3	---	47 1/2	48	500	39 1/2 Jan	49 1/4 Jun
Servel Inc (Un).....	1	---	13 1/2	14 1/4	200	9 1/4 Feb	14 1/2 Mar
Servomechanisms Inc.....	20c	12 3/4	12 3/4	12 3/4	100	9 1/4 Feb	17 1/2 Mar
Shasta Water Co (Un).....	2.50	9 3/4	9 3/4	9 3/4	450	6 1/2 Jan	12 Mar
Shell Oil Co.....	7.50	76 1/4	76 1/4	76 1/4	100	76 1/4 July	89 May
Shell Transport & Trade Co Ltd.....	1	13 3/4	18 1/4	18 3/4	300	18 1/2 Jun	22 Jan
Siegler Corp.....	1	---	33 1/2	34	200	27 1/2 Jan	45 Mar
Signal Oil & Gas Co class A.....	2	34 1/2	33 1/2	34 1/2	5,500	33 1/2 July	43 3/4 Jan
Sinclair Oil Corp (Un).....	15	---	55	59 1/2	300	58 3/4 Jun	67 3/4 Apr
Smith-Corona-Marchant Inc.....	5	---	13 1/2	14 3/4	800	13 1/2 July	21 1/2 Jan
Socony Mobil Oil Co (Un).....	15	---	43 1/2	43 3/4	1,000	43 Jun	51 1/4 Jan
Solar Aircraft Co.....	1	---	21	21	100	20 Mar	24 1/2 May
Southern Calif Edison Co common.....	25	58 3/4	58 3/4	59 1/2	4,000	54 3/4 Jun	63 3/4 Mar
4 7/8% preferred.....	25	24 1/4	24 1/4	24 1/4	600	23 1/2 May	25 1/4 Mar
4 3/4% preferred.....	25	---	21 1/2	22	300	20 1/2 Jun	23 1/2 Jan
Southern Calif Gas Co pfd series A.....	25	29 3/4	29 1/2	30 1/4	1,700	28 3/4 Jun	31 3/4 Jan
Southern Cal Petroleum.....	2	4 1/2	4 1/2	4 1/2	400	4 1/2 May	5 1/2 Jan
Southern Pacific Co.....	70 1/2	70 1/2	70 1/2	70 1/2	400	63 3/4 Jan	74 1/4 Jun
Southern Railway Co com (Un).....	1	---	55 3/4	55 3/4	300	54 Feb	59 1/2 Jun
Southwestern Public Service.....	1	---	41 1/2	41 1/2	100	40 1/2 Apr	46 1/2 May
Sperry-Rand Corp.....	50c	26	25	26 1/2	3,500	21 1/2 Feb	28 1/2 May
Warrants (Un).....	---	---	12 1/2	12 1/2	100	9 1/2 Feb	14 1/2 May
Standard Oil Co of California.....	6 1/4	51	50 3/4	51 3/4	8,100	49 1/2 Jun	62 Jan
Standard Oil (Indiana).....	25	---	44 1/2	45	300	44 1/2 July	62 1/2 Apr
Standard Oil Co of N J (Un).....	7	50 1/2	50 1/4	51	2,400	49 1/2 Jun	59 Jan
Standard Oil (Ohio) (Un).....	10	---	57 1/2	57 1/2	100	57 Jun	64 Feb
Stanley Warner Corp (Un).....	5	34 1/2	33 3/4	35	1,100	18 Jan	35 July
Statam Instruments Inc.....	1	---	31 1/2	31 1/2	100	23 Jan	43 Mar
Stauffer Chemical Co common.....	5	---	63	63 1/2	200	61 1/4 July	69 1/2 Apr
Studebaker Packard.....	1	12 1/4	11 1/2	13 1/2	14,100	9 1/4 Jun	15 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2	25 1/2	1,200	25 Jun	29 Jan
Sunset International Petroleum.....	1	3 1/2	3 1/2	4	1,800	3 1/4 Jun	5 1/2 Jan
Swift & Co (Un).....	25	46 1/4	45 1/2	46 1/4	2,200	35 1/4 Jan	46 3/4 July
TXL Oil Corp (The) (Un).....	1	---	19 1/2	19 1/2	100	19 1/2 Jun	25 1/2 Apr
Telautograph Corp.....	1	---	11 1/2	12 1/4	700	9 Feb	13 1/4 Mar
Tennessee Gas Transmission.....	5	33 1/4	33	33 3/4	2,900	30 1/4 Jun	38 1/4 Mar
Texaco, Inc (Un).....	25	81 1/4	81 1/4	81 1/2	800	75 Feb	86 1/2 Jan
Texas Gas Transmission.....	5	---	27 1/2	28	400	27 1/2 July	35 1/4 Apr
Texas Gulf Sulphur Co (Un).....	5	19	19	20 1/4	3,300	19 July	25 1/2 Mar
Textron Inc common.....	50c	29 1/4	27 1/2	29 1/4	1,100	19 1/2 Jan	29 1/4 July
\$1.25 preferred.....	---	31	30	31	3,800	21 1/2 Mar	29 1/2 Apr
Tidewater Oil common.....	10	---	25 1/2	25 3/4	800	23 1/2 Apr	31 July
Preferred.....	25	---	22 1/2	22 1/2	200	21 1/2 July	23 1/2 May
Transamerica Corp "Ex-dist".....	2	30	29 3/4	31	2,300	26 Jun	32 Jan
Trans World Airlines Inc.....	5	22 3/4	22 3/4	23 1/2	200	17 Jan	24 1/2 Jun
Tri-Continental Corp (Un).....	1	---	42 1/4	42 1/4	100	39 Feb	42 1/2 Feb
Warrants.....	---	---	31 1/2	31 1/2	200	27 1/2 Jan	31 1/2 Mar
Twentieth Century-Fox Film (Un).....	1	---	38 1/4	38 1/2	400	35 Jun	43 1/2 Apr
Union Carbide Corp (Un).....	146 1/2	145 3/4	145 3/4	146 1/2	200	123 1/4 Feb	149 Jun
Union Electric Co (Un).....	10	---	33 1/2	33 3/4	100	31 1/2 Jun	35 1/2 Mar
Union Oil Co of Calif.....	25	52 1/4	51 1/2	52 1/2	4,800	44 Jun	53 1/2 July
Union Pacific Ry Co (Un).....	10	34 1/2	34	34 1/2	800	33 Jun	38 1/2 Feb
Union Sugar.....	12.50	---	46	47 1/2	500	34 Apr	55 Jun
United Air Lines Inc.....	10	43 1/2	43 1/2	43 1/2	400	31 Jan	45 July
United Aircraft Corp (Un).....	5	---	53 1/2	54 1/4	800	51 1/2 July	65 1/4 Apr
United Cuban Oil Inc.....	10c	---	---	---	22,000	---	---
United Fruit Co.....	34 1/4	34 1/4	34 1/4	34 1/4	1,100	33 1/2 Jun	44 1/2 Mar
United Gas Corp (Un).....	10	---	36	36 3/4	300	34 1/2 Jun	42 1/4 Jan
U S Industries Inc common.....	1	12 1/4	11 1/2	12 1/4	300	10 1/2 Jan	14 Mar
U S Plywood Corp.....	1	48	48	48	100	42 1/2 Jan	58 May
U S Rubber (Un).....	5	66	66	66 3/4	700	46 1/2 Jan	67 3/4 July
U S Steel Corp common.....	16 1/2	102	100 1/2	102	800	88 3/4 Mar	105 1/2 July
Universal Cons Oil Co.....	10	43	43	44	2,400	43 July	52 1/2 Feb
Utah-Idaho Sugar Co (Un).....	5	---	7 1/2	7 1/2	200	6 1/4 May	8 Feb
Victor Equipment Co.....	1	31 3/4	31 1/4	31 3/4	700	30 Feb	34 1/2 Apr
Warner Bros Pictures Inc (Un).....	5	---	46 1/2	46 1/2	100	29 1/2 Feb	46 1/2 July
West Coast Life Insurance (Un).....	5	41	39 1/2	41	500	36 Jun	44 Jan
Western Air Lines Inc.....	1	---	32 1/2	33 1/4	700	27 1/4 Jan	37 1/2 Apr
Western Dept Stores.....	25c	16 1/2	16 1/2	16 1/2	1,100	13 1/2 Jan	18 May
Western Pacific Ry Co.....	76 1/2	---	76 1/2	76 1/2	200	71 Jan	80 Apr
Western Union Telegraph (Un).....	2.50	---	42 1/2	43 1/4	200	30 1/2 Jan	43 1/4 July
Westinghouse Air Brake (Un).....	10	---	33 1/2	33 1/2	200	32 1/2 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un).....	12.50	---	91	93 1/2	1,000	71 1/2 Feb	96 1/2 July
Williston Basin Oil Explor.....	10c	---	16c	16c	1,000	13c Jan	22c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wilson & Co Inc (Un).....	---	---	43 1/2	43 1/2	100	33 Jan	43 1/2 July
Woolworth (F W) (Un).....	10	---	58 1/2	59 1/2	200	54 May	59 1/2 July
Yellow Cab Co common.....	1	---	9	9 1/2	400	7 1/2 Jan	9 1/2 May
Zenith Radio Corp (Un).....	1	---	122	124 1/2	200	94 1/4 May	133 1/2 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common.....	10	---	35 3/4	36 3/4	295	24 Jan	36 3/4 July
American Stores Co.....	1	87 1/2	87	88 1/4	441	86 1/2 Mar	104 1/4 Jan
American Tel & Tel.....	33 1/2	80 1/2	79 1/2	81	11,904	75 1/4 Jun	89 1/4 Apr
Arundel Corporation.....	---	---	38	39	1,564	30 1/2 Jan	41 1/2 Jun
Atlantic City Electric Co.....	6.50	51 1/4	44 3/4	51 1/4	2,388	39 1/4 Jan	51 1/4 July
Baldwin-Lima-Hamilton.....	13	17 3/4	17 1/2	18	235	13 1/2 Feb	18 1/2 July
Baltimore Transit Co common.....	1	9 1/4	8 3/4	9 1/4	1,499	8 1/4 Apr	9 1/2 Jan
Budd Company.....	5	29 1/2	28 1/2	29 1/2	424	19 1/4 Jan	31 1/2 July
Campbell Soup Co.....	1.80	---	48 1/4	50 1/2	89	46 1/4 Jun	54 1/4 Jan
Chrysler Corp.....	25	69 1/2	65 1/2	69 1/2	1,054	50 1/2 Feb	72 1/2 May
Curtis Publishing Co.....	1	13	12 1/4	13	140	11 Jun	16 1/2 Jan
Delaware Power & Light com.....	13.50	65 1/2	62 3/4	65 1/2	62	62 3/4 July	65 1/4 July
Duquesne Light.....	5	24 1/4	23 1/2	24 1/4	856	23 Jun	27 Feb
Electric Storage Battery.....	10	49 1/4	46 1/4	49 1/4	326	38 1/2 Jan	49 1/4 July
Finance Co of America at Balt.....	---	---	49	49	41	42 1/2 Jan	49 July
Class A non-voting.....	10	---	49	49	50	43 Mar	49 July
Class B voting.....	10	---	49	49	50	43 Mar	49 July
Ford Motor Co.....	5	77 3/4	73 1/4	78 1/2	1,263	50 3/4 Jan	80 1/2 July
Foremost Dairies.....	2	20 1/2	19 1/2	20 1/4	695	19 1/2 Jun	21 1/2 Jan
General Acceptance Corp.....	1	17 1/2	17 1/2	17 1/2	30	17 1/2 Jan	19 Apr
General Motors Corp.....	1.66 1/2	56 1/2	53 1/2	57 1/2	3,457	44 3/4 Mar	58 1/4 July
Gimbel Brothers.....	5	---	45 1/2	45 1/2	11	37 Jan	47 1/2 July
Hamilton Watch Co v t c.....	1	---	22 1/2	22 1/2	400	16 1/2 Feb	22 1/2 July
Hudson Pulp & Paper.....	---	---	22 1/2	22 1/2	20	21 Jun	23 1/4 Apr
5.12% series B preferred.....	25	---	14 1/2	14 1/2	15	10 1/4 Apr	15 1/4 July
Lehigh Coal & Navigation.....	10	---	18 1/2	19	1,038	17 1/2 Jun	20 1/2 Jan
Madison Fund Inc.....	1	49 1/2	46 1/2	50	410	32 1/4 Jan	61 1/4 May
Martin (The) Co.....	16 1/2 c	89	84 1/4	89 1/2	515	67 1/2 Feb	90 May
Merck & Co. Inc.....	---	---	33 1/4	32 1/2	490	32 1/2 July	35 1/2 July
Pennsalt Chemicals Corp new.....	10	28 1/4	27 1/2	28 1/4	2,457	27 1/2 July	29 1/2 May
Pennsylvania Power & Light.....	50	18	17 1/2	18 1/2	3,962	15 1/2 Apr	20 1/2 Jan
Pennsylvania RR.....	5	---	45 1/4	45 1/2	66	42 3/4 Feb	53 1/2 Apr
Peoples Drug Stores Inc.....	---	---	52 1/2	50 1/2	5,021	46 1/4 Jun	57 Apr
Philadelphia Electric common.....	10	7 1/2	7 1/4	7 1/2	3,094	6 1/4 May	9 1/4 Jan
Philadelphia Transportation Co.....	3	28 1/2	27 1/2	30 1/2	1,486	22 Jan	36 1/2 May
Philco Corp.....	10	---	26 1/4	26 3/4	1,147	25 1/2 May	29 1/2 Apr
Potomac Electric Power common.....	1	---	19 1/2	19 1/2	25	14 1/2 Jan	21 May
Progress Mfg Co.....	1	39 3/4	38 1/2	39 3/4	484	37 1/2 Jun	44 1/4 Apr
Public Service Electric & Gas com.....	50	---	20 3/4	21 1/2	390	20 3/4 July	25 May
Reading Co common.....	50	83 1/2	80 3/4	83 1/2	863	72 1/4 Jan	87 Mar
Scott Paper Co.....	---	60 1/4	58	60 1/4	1,108	45 1/4 Jun	62 1/2 Jun
Smith Kline & French Lab new.....	2.50	26 1/2	25	26 1/2	546	24 1/2 Jun	26 1/2 May
South Jersey Gas Co.....	---	---	58 3/4	59 1/4	570	57 1/4 Jun	66 1/4 Feb
Sun Oil Co.....	1	---	8 1/2	8 1/2	26	8 1/2 Jan	9 1/4 Apr
United Corp.....	13.50	55 1/2	54 1/4	56 1/4	423	48 3/4 Jan	58 1/4 Apr
United Gas Improvement.....	---	---	49 1/4	49 3/4	50	47 1/4 Jan	53 1/4 May
Washington Gas Light common.....	10	---	61 1/2	61 1/2	50	57 Jan	64 Apr
Woodward & Lothrop common.....	---	---	---	---	---	---	---

Pittsburgh Stock Exchange

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High	
Canada Iron Foundries common	10	31 1/2 33	1,040	30 3/4 Jun	37 3/4 Mar
Canada Steamship common	12.50	47 1/2 48	375	40 Mar	49 1/4 Jun
5% preferred	12.50	12 1/2 12 1/2	100	11 Jan	13 May
Canadian Bank of Commerce	10	65 1/2 66 1/2	3,181	54 Jan	66 1/2 July
Canadian Breweries common	28	39 1/2 39 3/4	3,808	35 1/2 Jan	42 1/2 May
Preferred	28	39 1/2 39 3/4	35	35 1/2 Jan	42 1/2 Jun
Canadian British Aluminum	1	17 17 1/2	1,245	11 1/4 Apr	17 1/2 July
Class A warrants	1	a9.75 a9.75	5	4.85 Apr	9.75 July
Canadian Bronze common	100	a22 1/2 a22 1/2	5	22 1/2 Jun	25 1/2 Feb
5% preferred	100	90 90 90	2	75 Jun	90 Mar
Canadian Celanese common	23 1/4	22 3/4 23 1/4	3,585	18 1/4 Jan	23 1/2 Apr
\$1.75 series	25	31 31 31	100	29 1/2 Jan	32 1/2 Jan
\$1.00 series	25	a18 a18	20	17 1/4 Apr	18 Jan
Canadian Chemical & Cellulose	a13 3/4	a12 1/2 a13 3/4	2,780	8 3/4 Jan	13 1/2 July
Canadian Cottons common	18	18 18	75	9 1/4 Feb	18 July
Canadian Fairbanks Morse common	100	a33 a33	5	25 Jan	36 Mar
Preferred	100	108 1/2 108 1/2	65	106 Mar	108 1/2 July
Canadian Husky	1	10 1/2 10 3/4	400	10 Jun	14 1/4 Jan
Canadian Hydrocarbons	11 3/4	11 3/4 11 3/4	635	7 1/2 Feb	12 1/2 July
Canadian Industries common	17 3/4	17 17 1/2	1,495	15 Jan	20 Feb
Preferred	74 3/4	74 3/4 74 3/4	10	74 1/2 Apr	80 Jan
Canadian International Power	1	18 1/2 18 1/2	475	18 Jun	24 Jan
Preferred	50	46 1/4 45 3/4	451	45 1/2 Jun	47 1/4 Jan
Canadian Locomotive	1	a10 a10	50	10 July	14 1/2 Feb
Canadian Oil Companies common	29 3/4	28 1/2 29 3/4	2,016	27 1/2 Jan	30 3/4 May
Canadian Pacific Railway	25	28 3/4 28 3/4	4,772	27 1/2 Jun	31 3/4 Mar
Canadian Petrofina Ltd preferred	10	13 13 1/2	459	11 1/2 Mar	15 1/4 May
Coghlin (B J)	8 1/4	8 1/2 8 1/2	700	8 May	15 1/4 Jan
Combined Enterprises	14 3/4	14 15 1/4	8,150	11 Jan	15 1/4 July
Consolidated Mining & Smelting	20 3/4	20 20 3/4	4,869	19 1/4 Apr	22 1/2 Feb
Consumers Glass	1	34 34	105	32 1/2 July	35 3/4 Mar
Corbys class A	1	20 20	400	18 1/2 July	21 Feb
Crown Cork & Seal Co.	1	62 1/2 62 1/2	25	54 1/2 Feb	62 1/2 July
Crown Zellerbach class A	2	22 1/2 22 1/2	593	21 Jan	24 1/2 Mar
Distillers Seagrams	2	33 3/4 34	1,304	31 1/4 Mar	34 3/4 Jan
Dome Petroleum	2.50	9 1/2 9 1/2	600	9.50 July	13 1/4 Jan
Dominion Bridge	23 3/4	23 1/4 23 3/4	3,678	20 1/2 May	24 1/2 Feb
Dominion Corsets	1	a17 3/4 a17 3/4	50	18 May	22 Feb
Dominion Dairies common	13	13 13 1/4	1,325	6 Feb	13 1/4 July
Dominion Foundries & Steel com	50 1/4	49 3/4 50 1/2	4,770	41 3/4 Jan	51 3/4 July
Dominion Glass common	87	85 1/4 87	175	85 Mar	92 Feb
Dominion Steel & Coal	21	20 3/4 21	450	18 1/2 May	22 1/2 Jan
Dominion Stores Ltd	69 1/2	67 1/2 71	2,080	66 Jun	90 1/2 Feb
Dominion Tar & Chemical common	19 1/4	19 19 1/4	9,647	14 1/4 Jan	19 1/4 July
Dominion Textile common	11 1/2	10 3/4 11 1/2	4,390	9 1/4 Jan	12 Mar
Donohue Bros Ltd	3 1/2	15 1/4 15 1/2	1,705	14 1/4 Jun	19 Feb
Du Pont of Canada	26 1/4	26 27 1/4	1,435	19 1/2 Jan	28 1/2 Apr
7 1/2% preferred (1956)	50	75 1/2 75 1/2	45	71 July	80 Jan
Dupuis Freres class A	1	7 1/4 7 3/4	250	7 May	8 1/4 Mar
Eddy Match	29 3/4	29 3/4 30	450	27 Jan	30 Apr
Eddy Paper common	1	63 63	25	54 Jan	70 Apr
Electrolux Corp	1	20 20	315	14 Jan	21 Apr
Enamel & Heating Prod class A	10 1/2	10 1/2 10 1/2	1,300	5 Jan	10 1/2 July
Class B	375	375 375	300	1.30 Jan	3.75 July
Famous Players Canadian Corp	22 3/4	22 1/4 22 3/4	1,048	22 July	25 1/2 May
Ford Motor Co	a74 1/2	a71 a74 1/2	185	50 1/4 Feb	75 1/2 July
Foundation Co of Canada	15	14 1/2 15	2,650	13 1/4 Jun	17 Mar
Fraser Cos Ltd common	31 1/2	31 1/2 32 1/4	785	28 1/2 May	35 Feb
French Petroleum preferred	10	5.50 6.00	1,010	5.50 July	8.95 Jan
Gatineau Power common	39 3/4	39 1/2 40 3/4	810	37 3/4 Jan	46 1/2 May
5% preferred	100	100 1/2 100 1/2	50	100 Jan	103 Jan
General Bakeries Ltd	1	9 9	100	7 3/4 Feb	9 1/4 Jun
General Dynamics	49 1/2	49 50 3/4	1,195	49 July	63 Jan
General Motors	1 1/2	53 53 1/2	440	44 Mar	54 1/4 July
General Steel Wares common	1	17 17	450	11 Jan	19 1/4 Jun
Great Lakes Paper Co Ltd	44	44 44 3/4	2,270	35 1/2 May	44 3/4 July
Holt Renfrew common	100	16 1/2 16 3/4	500	16 Jun	20 Apr
Home Oil class A	1	15 1/4 16 1/4	4,850	15 Jun	21 Jan
Class B	a15	a14 1/2 a15 1/4	2,553	13 1/2 Jun	20 3/4 Jan
Howard Smith Paper common	45 1/2	45 46	2,802	39 1/2 Apr	46 1/2 Mar
Hudson Bay Mining	53	52 1/2 53	1,102	51 1/4 Jun	64 Mar
Imperial Bank	10	75 1/2 73 3/4	1,168	63 1/4 Jan	79 1/4 May
Rights	7.10	6.75 7.10	2,255	6.05 Jun	7.15 May
Imperial Investment class A	1	10 1/2 11	440	10 1/4 May	12 1/4 Jan
\$1.40 preferred	25	a23 a23	50	21 1/4 Jan	23 Feb
Imperial Oil Ltd	39	39 40 1/4	4,399	38 1/2 Jun	46 1/4 Jan
Imperial Tobacco of Canada com	5	13 1/4 13 1/4	2,855	12 1/2 Apr	14 1/2 Feb
Indus Acceptance Corp common	40 1/4	40 41 1/4	3,100	35 3/4 Jun	41 1/4 Jul
Warrants	15	15 16 1/2	940	11 1/4 May	16 1/2 Jul
Inland Cement preferred	10	21 3/4 22 1/4	659	17 3/4 Jan	22 1/4 Jul
International Bronze Powders com	25	19 19	50	12 1/2 Apr	19 Jun
6% preferred	25	24 1/2 24 1/2	100	24 Mar	24 1/2 May
International Nickel of Canada com	99 1/2	97 1/2 100 1/4	3,848	83 1/2 Jan	100 1/4 Jul
International Paper common	7.50	119 1/2 121	903	108 Jun	121 3/4 May
International Petroleum Co Ltd	1	a32 a32	15	32 July	43 1/2 Jun
International Utilities Corp	5	36 1/2 35 3/4	1,445	28 1/2 Mar	37 1/4 Jul
Interprovincial Pipe Lines	5	53 3/4 54	5,180	48 1/2 Mar	55 Jan
Iroquois Glass preferred	10	15 1/4 15 1/4	1,875	12 Jan	16 May
Jamaica Public Service Ltd common	25	23 25	1,325	20 Jan	28 1/4 Mar
Labatt Limited (John)	29	28 29 1/2	1,000	27 1/2 Jun	30 Mar
Loeb (M) Ltd	13	10 1/2 13	2,250	10 Jun	14 1/4 May
Lower St Lawrence Power	1	32 32 1/4	175	27 1/4 Jan	38 Mar
MacMillan & Bloedel class B	41 1/2	41 43	1,306	36 1/2 Jan	45 1/2 Jun
Massey-Ferguson common	15 3/4	15 3/4 15 3/4	11,042	10 1/2 Jan	16 3/4 Jun
4 1/2% preferred	100	130 130	20	107 Jan	149 1/4 Feb
5 1/2% preferred	100	110 110 1/2	117	105 Jun	112 1/2 Jun
Mitchell (Robt) class A	11	11 11 1/2	370	9 May	12 1/2 Feb
Class B	1	3.50 3.50	220	2.50 Feb	4.10 Mar
Molson Breweries Ltd class A	28 1/2	28 1/4 28 1/2	809	22 1/2 Jan	29 1/2 Jun
Class B	27 3/4	27 1/4 27 3/4	694	22 1/2 Jan	29 Jun
Preferred	40	40 1/2 41	290	40 1/4 Jan	43 Mar
Montreal Locomotive	1	19 19 1/4	1,080	17 1/4 Jan	20 1/4 May
Montreal Trust	5	49 49	210	46 Jan	51 Mar
Morgan & Co common	1	33 1/4 33 1/4	100	27 Jan	38 1/2 Mar
National Drug & Chemical common	5	a16 a16	50	15 Jan	17 1/2 May
Preferred	5	a16 a16	75	15 1/2 Mar	17 1/2 Apr
National Steel Car Corp common	17 3/4	17 1/2 17 3/4	1,015	16 Jan	19 Feb
Niagara Wire Weaving common	1	a13 a13	25	13 July	15 May
Class B	13	13 13	204	13 Jan	15 1/4 Feb
Noranda Mines Ltd	52 1/2	51 1/2 53	4,150	50 Apr	58 Mar
Nova Scotia Light & Power	16	11 1/4 16 1/4	2,093	11 1/4 July	16 3/4 Jul
Ogilvie Flour Mills common	50 1/2	50 1/2 52	95	40 Feb	53 1/4 Jul
7% preferred	100	140 140	95	132 Jan	144 3/4 Mar
Ontario Steel Products common	1	25 25	75	22 Apr	26 1/4 Jan

For footnotes see page 44.

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		
	Last	Range		for Week			
	Sale Price	Low	High	Shares	Low	High	
Pacific Petroleums -----	1 13 1/2	13	13 3/4	3,710	12 1/2	Jun	18 1/2 Jan
Page-Hersey Tubes -----	• 33 1/2	33 1/4	34	1,763	28 1/2	Jun	36 1/2 Feb
Penmans common -----	• --	34	34 1/8	175	30 1/2	Feb	36 1/2 Apr
Placer Development -----	1 --	12	12	525	10 1/2	Jan	12 1/4 Apr
Powell River Company -----	• 37 1/8	36	37 1/4	955	35 1/2	Jun	43 Feb
Power Corp of Canada -----	• --	65	65 1/4	155	61 1/2	Jan	69 1/2 Mar
Premium Iron Ores -----	20c 5 1/4	5 1/4	5 1/4	1,000	4 1/2	Jun	7 Feb
Price Bros & Co Ltd common -----	• 43 7/8	43 7/8	44 1/4	1,300	41 1/4	Jun	50 1/4 Jan
Provincial Transport common -----	• a15	a15	a15	163	13	Feb	14 1/2 Jun
Quebec Natural Gas -----	1 18 1/2	18 3/8	19	2,092	16	Jun	22 1/2 Jan
Quebec Power -----	• 41	40 1/8	41 3/4	307	38	Jan	43 July
Roe (A V) (Canada) common -----	• 10 1/2	10 1/8	11	4,662	9 1/2	Mar	13 1/2 Jan
Royal Bank of Canada -----	10 91 7/8	87 1/4	93	4,042	75 1/4	Jan	93 July
St Lawrence Cement class A -----	• 15	15	15	935	15	July	17 1/2 Jan
St Lawrence Corp common -----	• 17 7/8	17 1/8	18 1/2	2,115	16 1/4	May	19 1/2 Mar
5% preferred -----	100 --	99	99	40	98	Jan	100 May
Salada-Shirriff-Horsey common -----	• a13 1/2	a13 3/8	a14	195	12 1/2	May	16 1/2 Mar
Shawinigan Water & Power common -----	• 31 1/4	29 1/2	31 3/8	12,729	29 1/2	Jun	35 Jan
Class A -----	• --	33 1/2	33 1/2	50	32 1/2	Jun	36 1/2 Jan
Series A 4% pfd -----	50 40 3/4	40 3/8	40 3/4	397	40	Jan	43 Jan
Series B 4 1/2% pfd -----	50 --	46 3/4	47 1/2	85	45	Jan	52 1/2 Feb
Sherwin Williams of Canada com. -----	• a48 1/2	a47 1/2	a48 1/2	30	46 3/4	Jan	52 1/2 Feb
7% preferred -----	100 135	135	135	152	132	Jan	139 1/2 Mar
Simpsons -----	• 38 3/4	38 3/4	39 1/4	1,110	32 1/4	Jan	39 1/4 July
Southern Co -----	• 74	74	75	825	65	Jan	81 May
Southern Canada Power -----	• --	60	60	430	56	Jan	60 1/4 Jun
Standard Structural Steel -----	• 18	15	18	11,865	10	Feb	18 July
Steel Co of Canada -----	• 89	88 1/4	89 1/2	2,808	68 1/2	Jan	90 1/4 July
Steinbergs class A -----	1 30	29	30 1/8	2,730	23 1/4	Jan	35 1/2 Jun
Texaco Canada Ltd -----	• 73	72 1/2	74	325	64	Jan	75 Mar
Toronto-Dominion Bank -----	10 67	64	68	1,800	51	Mar	68 July
Trans Canada Pipeline -----	• 28 1/2	27 1/4	29 1/4	4,975	25	Mar	31 Jan
United Steel Corp -----	• --	11 3/4	11 7/8	265	10 3/4	Jan	13 Mar

Walker Gooderham & Worts	39 1/4	38 1/2	39 1/2	1,145	33 Mar	39 1/2 July
Webb & Knapp (Canada) Ltd	1	3.75	3.65	2,050	3.50 Feb	4.10 Apr
Weston (Geo) class A	1	39	39 1/2	150	34 1/2 Jan	44 1/2 Apr
Class B	1	39	39	25	34 1/2 Jan	44 Apr
4 1/2% preferred	100	a92	a92	5	88 Jan	92 Jan
6% preferred	100	a106	a106	5	105 Feb	107 Feb
Zellers Limited common	1	36 1/4	36 3/8	100	35 1/2 May	40 1/2 May

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Abitca Lumber & Timber.....*	46c	40c 55c	28,000	40c Jan	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd.....*	---	43 43	55	37 1/2 Jan	46 Mar
Anglo-Nfld Development Co Ltd.....5	7 1/2	7 1/2 8 1/4	7,424	6 1/4 Jan	8 1/2 July
Beatty Bros Ltd.....*	---	9 1/2 9 1/2	100	7 Jan	12 1/2 May
Belding-Corticelli 7% pfd.....100	---	12 1/2 12 1/2	100	11 Jan	15 July
Blue Bonnets Raceway Inc.....1	10 1/2	10 1/2 10 1/2	805	8 1/2 Apr	11 3/4 Apr
Warrants.....*	---	2.50 2.50	330	2.50 July	2.75 July
Burlington Steel Co Ltd.....*	---	20 3/8 20 3/8	100	19 Apr	22 1/4 July
Burns & Co Ltd.....*	14	14 14	200	12 1/2 Jun	14 July
Canada & Dominion Sugar Co Ltd.....*	---	19 3/8 19 1/2	1,630	18 May	27 Jan
Canadian Dredge & Dock Co Ltd new.....*	---	20 3/8 21 3/4	491	20 3/8 July	21 1/4 July
Canadian Food Prod Ltd 4% pfd.....1	57	57 57	25	52 Jun	57 July
Canadian General Investments Ltd.....*	38 1/4	38 1/4 38 1/4	200	33 1/2 Jan	41 Jun
Canadian Marconi Co.....*	---	7 7	300	5 Jan	8 1/4 Mar
Canadian Power & Paper Inv Ltd.....*	87 3/8	87 3/8 87 3/4	450	6 7/8 Jan	8 Apr
Consolidated Paper Corp Ltd.....*	42 3/8	42 1/4 43	3,004	37 1/2 May	45 Feb
Consumers Gas common.....10	46	44 1/2 46 3/4	1,013	34 1/2 Jan	46 3/4 July
Crain Ltd (R L).....*	---	823 823	50	13 1/2 Jan	23 July
Dominion Engineering Works Ltd.....*	21	19 3/4 21	1,055	15 1/2 Jun	30 Jan
Dominion Oilcloth & Linoleum Co Ltd.....*	43 1/4	42 1/2 43 1/4	680	40 Apr	47 Jan
Feralco Industries Ltd.....*	---	1.00 1.00	500	1.00 July	1.35 July
Fleet Manufacturing Ltd.....*	---	80c 1.10	10,500	65c Jan	1.50 Apr
Ford Motor Co of Canada class A.....*	180 1/2	180 1/2 181	295	108 Jan	190 Jun
Hornier Ltd (Frank W) class A.....*	26	26 26	25	18 Feb	26 May
Inland Chemicals Canada Ltd.....*	2.50	2.40 2.50	750	2.00 Jun	2.50 July
International Paints (Canada) Ltd.....*	---	19 19	157	19 July	23 1/2 Jan
6% cumulative preferred.....20	---	8 1/2 8 1/2	100	8 1/2 Jun	11 1/4 Apr
Kelly Douglas class A.....*	---	30 31	610	30 July	40 1/4 Feb
Loblaws Groceries Co Ltd com cl A.....*	31	30 1/2 31 1/4	635	30 1/2 Jun	42 Feb
Common class B.....*	---	28 1/2 29	100	28 1/2 Feb	33 Jan
Lowney Co Ltd (Walter M).....*	---	9 9	35	9 Apr	9 Apr
Melchers Distilleries Ltd common.....*	9	9 9	35	9 Apr	9 Apr
6% preferred.....10	14 1/2	14 1/2 14 1/2	10	14 1/2 July	15 1/2 Jan
Minnesota & Ontario Paper Co.....5	33	33 33	200	31 Jun	36 1/2 Mar
Moore Corp Ltd new.....*	46	40 3/8 46	3,085	37 1/4 Jun	46 July
Mount Royal Dairies Ltd.....*	---	7 3/4 7 3/4	100	7 1/4 Feb	9 Mar
Mount Royal Rice Mills Ltd.....*	---	22 1/2 22 1/2	25	22 1/2 May	26 Jan
Mussens Canada Ltd.....*	12	12 12	205	8 Feb	13 July
Newfoundland Light & Power Co Ltd.....10	50	50 51 1/2	190	46 1/2 Jan	51 1/2 Feb
Northern Quebec Power Co Ltd.....*	---	26 26 1/2	2	25 1/2 Jan	28 May
Northwest Industries Ltd.....*	---	16 1/4 16 1/2	205	11 Apr	16 1/2 July
Orange Crush Ltd.....*	---	7 1/2 9 3/8	1,000	4.40 Mar	9 3/8 July
Pacific Atlantic Candn Invest Co.....1	---	3.60 3.60	95	3.25 May	4.00 Apr
Power Corp of Canada.....*	---	43 43 43	47	40 1/2 Jan	45 Apr
4 1/2% cumulative 1st preferred.....50	43	43 43	700	72 Jan	80 1/4 July
6% non cumulative partic 2nd pfd.....50	80	80 80	700	72 Jan	80 1/4 July
Premier Steel Mills Ltd.....*	8 1/2	7 1/4 9	3,830	4.50 Jan	9 July
Quebec Telephone Corp common.....5	32	32 33 1/4	1,330	27 1/4 Jan	33 1/4 July
Warrants.....*	12 1/2	12 12 3/4	750	11 1/2 Feb	14 Apr
Reitmans (Canada) Ltd.....*	37 1/2	37 37 3/4	805	22 Jan	38 1/2 July
Russell Industries Ltd.....*	---	12 1/4 12 1/2	700	10 1/4 Jan	14 Jun
St Maurice Gas Inc.....*	1.30	1.25 1.30	2,200	85c Mar	1.30 July
Shop & Save (1957) Ltd.....*	---	23 3/8 24	1,032	18 Jan	26 Apr
Southern Canada Power 6% pfd.....100	---	125 1/2 125 1/2	27	125 Mar	131 Jan
Traders Finance Corp class A.....*	38 1/8	37 1/2 38 1/2	1,150	36 1/2 Jun	44 Jan
Class B.....*	---	37 37	25	37 July	38 1/2 Apr
Trans-Canada Corp Fund.....10	---	28 1/2 29	125	20 Jan	29 May
Trans Mountain Oil Pipe Line Co.....*	13 1/2	13 3/8 13 7/8	2,015	10 1/4 Mar	15 1/2 Apr
Union Gas of Canada Ltd common.....*	19 1/4	19 19 3/8	700	15 1/4 Jan	19 1/2 July
5 1/2% preferred series A.....50	52 1/2	52 1/2 52 1/2	100	51 1/2 Jan	53 July
United Corporations class B.....*	26 1/4	26 26 1/4	450	21 Jun	26 1/4 July
United Fuel Invest Ltd cl A cum pfd.....50	---	58 1/2 58 1/2	50	57 July	58 1/2 July
United Principal Properties.....*	---	3.25 3.60	24,710	3.25 July	3.75 July
Waterman Pen Co Ltd (L E).....*	5 1/4	5 1/2 5 3/4	1,681	5 1/4 Jun	8 Mar
Windsor Hotel Ltd.....*	---	870 870	22	52 Jan	70 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Mining and Oil Stocks—						
Alscope Explorations Ltd.	1	—	17c 17c	3,000	15c July	40c Mar
Ameranium Mines Ltd.	1	—	4 1/2c 4 1/2c	5,500	4c Jan	6c Feb
Atlas Sulphur & Iron Co Ltd.	1	13c	10c 13c	42,000	4c Apr	13c July
Augustus Exploration Ltd.	1	37c	35c 44c	102,236	35c Jun	85c Feb
Aull Metal Mines Ltd.	1	12c	10c 13 1/2c	42,100	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd cl A	1	7.50	7.50 7.70	600	7.60 July	10 1/2c Jan
Baker Talc Ltd.	1	20c	20c 21c	5,500	19c Jan	33c Jan
Band-Ore Gold Mines Ltd.	1	—	6 1/2c 6 1/2c	2,500	5c Jan	8c Feb
Bateman Bay Mining Co.	1	50c	49c 52c	22,500	40 1/2c Jun	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	4 1/2c	4c 5c	37,000	4c July	10c Feb
Beauce Placer Mining Ltd.	1	84c	84c 85c	5,000	84c July	85c July
Bellechasse Mining Corp Ltd.	1	54c	50c 54c	11,100	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	—	6c 6c	4,000	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.	1	—	40c 40c	1,500	38c July	85c Apr
Bonnyville Oil & Refining Corp.	1	37c	34c 37c	63,333	25 1/2c May	60c Jan
Bornite Copper Corp.	1	8c	7c 8c	37,000	5 1/2c Jun	15c Jan
Burnt Hill Tungsten Mines Ltd.	1	20c	20c 21c	3,000	10 1/2c Jan	42c Mar
Calalta Petroleum Ltd.	25c	—	70c 70c	500	70c July	1.15 Jan
Calumet Uranium Mines Ltd.	1	5c	4c 5c	3,000	4c Jan	7c Jun
Campbell Chibougamau Mines Ltd.	1	—	7.25 7.50	300	7.05 July	10 1/2c Mar
Canadian Collieries Resources Ltd.— Common	3	9 1/4	8 1/2 9 1/2	5,680	5 1/2 Jan	9 1/2 July
Canadian Devonian Petroleum Ltd.	1	—	4.30 4.40	450	4.30 July	6.05 Jan
Canadian Homestead Oils Ltd.	10c	1.12	1.12 1.20	1,400	1.12 July	1.85 Jan
Canalask Nickel Mines Ltd.	1	—	5c 6 1/2c	2,000	3c Jun	10c Mar
Canorama Explorations Ltd.	1	24 1/2	24 1/2 25	20,095	13c Feb	27c Jun
Canuba Mines Ltd.	1	6c	5c 6 1/2c	18,300	5c July	14c Apr
Carbec Mines Ltd.	1	13 1/2c	13 1/2c 17c	5,500	10 1/2c Jan	29c May
Cassiar Quebec Exploration Ltd.	1	45c	40c 45c	30,500	21c Jan	65c Jun
Cassiar Asbestos Corp Ltd.	1	—	11 11 1/4	925	9.75 Jan	12c Feb
Central-Del Rio Oils Ltd.	1	7.05	7.00 7.50	3,400	6.10 Jun	9.15 Jan
Central Manitoba Mines Ltd.	1	5c	5c 5c	3,500	4 1/2c Apr	9 1/2c Jan
Chibougamau Copper Corp Ltd.	1	16c	15 1/2c 17c	5,500	15 1/2c Jul	23c Jun
Chipman Lake Mines Ltd.	1	8c	6c 8c	14,000	6c July	12c Mar
Cleveland Copper Corp.	1	16c	14c 16c	53,500	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	—	a12c a12c	100	8c July	18c Jan
Consolidated Denison Mines Ltd.	1	8c	8c 8c	7,000	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	—	14 3/8 14 7/8	950	11 Mar	16 1/2c July
Consolidated Denison Mines Ltd.	1	—	10c 10c	500	7 1/2c Feb	11c Apr
Dolsan Mines Ltd.	1	10c	9 1/2c 10c	5,500	6c Jan	17c Mar
Dome Mines Ltd.	1	—	18 18	250	15 1/4 Apr	21 1/4 May
East Sullivan Mines Ltd.	1	—	1.90 1.90	100	1.80 Jun	2.75 Mar
Elder Mines Ltd.	1	—	1.54 1.54	500	1.07 Jan	1.96 Jan
Empire Oil & Minerals Inc.	1	—	8c 8c	2,000	8c Mar	10 1/2c Jan
Fab Metal Mines Ltd.	1	—	13c 15c	4,500	12c July	22c Apr
Falconbridge Nickel Mines Ltd.	1	30 1/4	29 30 1/4	625	24 1/2 May	32 Mar
Fontana Mines (1945) Ltd.	1	4 1/2c	4 1/2c 4 1/2c	2,500	4c Jan	7 1/2c Mar
Funday Bay Copper Mines Ltd.	1	13 1/2c	13c 16c	45,300	5c Jan	22c May
Gaspe Oil Ventures Ltd.	1	9 1/2c	8c 9 1/2c	2,800	4c Jan	12c May
Golden Age Mines Ltd.	1	52c	48c 55c	9,700	46c Mar	80c Jan
Gui-Por Uranium Mines & Metals Ltd.	1	—	12c 12c	500	5 1/2c Jan	21c May
Haitian Copper Corp Ltd.	1	5c	4 1/2c 5c	16,500	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd.	5	33 1/2	32 1/2 33 1/2	1,425	30 1/2 July	35 1/4 Mar
Indian Lake Mines Ltd.	1	—	5 1/2c 5 1/2c	2,000	5 1/2c July	10c Jan
International Ceramic Mining Ltd.	1	—	13c 14c	4,000	13c July	26c Feb
Kerr-Addison Gold Mines Ltd.	1	—	20 7/8 21 1/8	200	18 1/2 Apr	21 1/2 July
Kontiki Lead & Zinc Mines Ltd.	1	—	6 1/2c 7c	3,000	6c Feb	10c Feb
Labrador Min & Explor Co Ltd.	1	—	27 1/2 28 1/4	425	26 Jan	30 1/2 Mar
Lingside Copper Mining Co Ltd.	1	—	4c 4c	3,500	4c July	7c Jan
Maritimes Mining Corp Ltd.	1	—	1.25 1.25	1,000	1.07 Jan	2.05 Mar
McIntyre-Porcupine Mines Ltd.	1	—	87 87 1/2	200	81 1/2 Apr	95 May
Merrill Island Mining Ltd.	5	1.19	1.15 1.20	7,300	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	—	a35c a40c	500	35c July	55c Jan
Mining Corp of Canada Ltd.	1	—	14 1/4 14 1/4	100	13 1/4 Jan	16 1/4 Mar
Mogador Mines Ltd.	1	11c	11c 11c	1,500	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	—	1.05 1.10	300	85c Jan	1.75 Mar
Montpre Mining Co Ltd.	1	—	16c 16c	2,000	13c Jan	30c Apr
Montgary Explorations Ltd.	1	65c	61c 69c	9,800	58c Mar	1.24 Apr
New Formaque Mines Ltd.	1	17c	16c 17c	12,500	7c Jan	36 1/2c Apr
New Mylameque Explorations Ltd.	1	—	1.92 1.99	3,500	1.38 July	2.50 Jan
New Pacific Coal & Oils Ltd.	20c	85c	75c 85c	4,865	74c Jun	1.34 Mar
New Santiago Mines Ltd.	50c	6c	5 1/2c 6c	28,500	5 1/2c Jun	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	—	4c 4c	4,000	4c July	9c Jan
New West Amulet Mines Ltd.	1	83c	83c 85c	18,000	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	—	11c 12c	2,500	6c Jan	28c Apr
Normetal Mining Corp Ltd.	1	—	3.25 3.30	500	3.25 July	4.50 Mar
North American Asbestos Corp.	1	—	9 1/2c 9 1/2c	1,000	9 1/2c Jun	16c Feb
North American Rare Metals Ltd.	1	1.90	1.85 1.94	39,925	45c Apr	1.95 May
Obalski (1945) Ltd.	1	—	11c 12c	3,000	9c July	20c Jan
Okalta Oils Ltd.	90c	—	75c 75c	700	72c Jun	1.32 Jan
Opemiska Explorers Ltd.	1	31c	29c 39c	413,800	13 1/2c Jun	39c July
Opemiska Copper Mines (Quebec) Ltd.	1	8.00	7.90 8.00	775	7.90 July	12 1/4 Mar
Orchan Uranium Mines Ltd.	1	75c	69c 75c	3,500	69c July	1.88 Apr
Paudash Lake Uranium Mines Ltd.	1	59c	59c 63c	63,700	40c Feb	70c Apr
Pennbec Mining Corp.	2	38c	34c 38c	8,600	25c Jun	64c Jan
Permo Gas & Oil Ltd 4 1/2% pfd.	1	—	1.20 1.20	500	1.20 July	1.65 Jan
Porcupine Prime Mines Ltd.	1	—	6c 6 1/2c	1,000	6c Jun	12c Feb
Portage Island (Chib) Mines Ltd.	1	—	70c 72c	1,600	65c Jun	1.24 Feb
Warrants	—	—	5c 5c	5,500	4c Jun	50c Jan
Provo Gas Producers Ltd.	1	—	2.74 2.85	1,200	2.55 Mar	3.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	—	38c 40c	3,500	37c Jun	74c Mar
Quebec Cobalt & Exploration Ltd.	1	1.64	1.63 1.69	2,904	1.60 July	2.30 Jan
Quebec Copper Corp Ltd.	1	—	21c 21c	1,000	21c July	47c Mar
Quebec Lithium Corp.	1	4.70	4.50 4.70	300	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	5 1/2c	5c 5 1/2c	18,500	4c Feb	9c May
Quebec Smelting & Refining Ltd.	1	21c	20 1/2c 22c	11,200	19c July	35c Mar
Rights	—	—	1 1/4c 1 1/4c	10,000	1 1/4c July	1 1/4c July
Queumont Mining Corp Ltd.	1	11 1/4	11 1/4 11 1/4	200	11 1/4 July	14 1/4 Mar
Red Crest Gold Mines	1	—	5c 5c	500	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	5.05	4.85 5.05	7,585	3.25 Feb	5.05 July
Sherritt-Gordon Mines Ltd.	1	—	3.20 3.20	100	3.10 May	4.50 Jan
South Dufault Mines Ltd.	1	—	11c 14 1/2c	15,000	6c Jan	15c Jan
Steep Rock Iron Mines Ltd.	1	12 1/2	12 1/2 12 1/2	1,600	11 1/2 Jun	15 1/2 Jan
Sullivan Cons Mines Ltd.	1	—	2.05 2.05	700	2.00 Jan	2.85 Mar
Tache Lake Mines Ltd.	1	—	13 1/2c 15c	31,000	12 1/2c Jun	25c Feb
Tazin Mines Ltd.	1	—	17c 19c	2,500	16c July	25c Feb
Tib Exploration Ltd.	1	12 1/2c	12 1/2c 15c	2,500	10c July	36c Feb
Titan Petroleum Corp.	1	78c	72c 78c	61,760	60c Mar	94c Feb
Trebor Mines Ltd.	1	4 1/2c	4 1/2c 5c	6,750	4 1/2c July	9c Jan
United Asbestos Corp Ltd.	1	—	4.65 4.65	200	4.35 Jun	6.90 Jan
United Oils Ltd.	1	—	2.20 2.28	4,600	1.98 Jun	2.62 Apr
Valor Lithium Mines Ltd.	1	4 1/2c	4 1/2c 6 1/2c	9,600	4 1/2c July	9 1/2c Feb
Vanguard Explorations Ltd.	1	—	27c 29c	5,500	16c Jan	30c Mar
Virginia Mining Corp.	1	—	16c 16 1/2c	2,000	15c Jan	29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	22c	21c 22c	3,100	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	4c	3 1/2c 4 1/2c	132,500	3c Jan	5c Apr
Westburne Oil Co Ltd.	1	—	85c 85c	1,000	75c Mar	93c Jan
Westville Mines Ltd.	1	8c	7 1/2c 9 1/2c	20,000	6 1/2c Jun	12c Feb

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par		Low	High			Low	High	Par		Low	High			Low	High		
Cable Mines Oils	1	13c	15c	4,000	13c	26 1/2c	Feb	Consumers Gas Co common	10	45 1/2c	44 1/2c	47	4,035	34	Jan	47	July
Cadamet Mines	1	21c	21c	24c	16,754	21c	46c	Jun	Class A	100	104	104	100	100	Feb	106	Jan
Calaita Petroleum	25c	70c	70c	72c	4,050	65c	1.27	Feb	Class B preferred	100	104	104 1/2c	255	100 1/2c	Mar	105 1/2c	May
Calgary & Edmonton	23 1/2c	23 1/2c	23 1/2c	25	2,830	23 1/2c	35	Jan	Conwest Exploration	3.80	3.75	4.20	1,990	3.75	Jul	4.95	Feb
Calgary Power common	95 1/2c	93	95 1/2c	1,880	78 1/2c	100	Apr	Copp Clark Publishing	7 1/2c	7 1/2c	7 1/2c	100	6 1/2c	Feb	8	Feb	
Calvert Gas & Oils	55c	53c	57c	7,300	53c	74c	Apr	Coppercorp Ltd	27c	27c	30c	10,400	25c	Jun	74c	Mar	
Campbell Chibougamau	1	7.10	7.00	7.40	5,335	6.95	Jan	Copper-Man Mines	1	14c	14c	2,000	11c	Apr	16 1/2c	Mar	
Campbell Red Lake	1	10 1/2c	10 1/2c	110	10	12 1/2c	May	Copper Rand Chibougamau	1	1.87	1.87	1.92	4,309	1.74	Jun	2.50	Mar
Canada Bread common	4.25	4.25	4.25	130	4.25	5 1/2c	Feb	Corby Distillery class A	19 1/2c	19 1/2c	20	845	18 1/2c	Jul	21 1/2c	Feb	
Canada Cement common	33 1/2c	33 1/2c	34	1,407	31 1/2c	37	Mar	Class B	1	19	19	240	18	Jan	20 1/2c	Mar	
Preferred	20	28	28	280	27	28 1/2c	Jan	Cosmos Imperial	13 1/2c	13	13 1/2c	429	11 1/2c	Jan	14	Mar	
Canada Crushed Cut Stone	1	15	16 1/2c	150	12 1/2c	23 1/2c	Apr	Coulee Lead Zinc	38c	38c	39c	4,900	36c	Jul	58c	Jan	
Canada Foils class A	1	22 1/2c	23	200	22 1/2c	25	Jun	Cournot Mining	1	10c	10c	2,000	7 1/2c	Apr	12c	Jan	
Canada Iron Foundries common	10	31 1/2c	33	1,445	30 1/2c	37 1/2c	Jan	Cowichan Copper	62c	62c	62c	500	62c	Jul	1.30	Mar	
4 1/2% preferred	100	93	93	25	90	100 1/2c	Feb	Craigmont Mines	50c	3.80	3.80	4.00	800	3.00	Jan	5.15	Apr
Canada Maltng common	1	63 1/2c	64	215	63 1/2c	76 1/2c	Feb	Crain (R L) Ltd	1	23 1/2c	23	23 1/2c	3,864	17 1/2c	May	23 1/2c	Jul
Canada Oil Lands	1.46	1.44	1.52	10,275	1.44	2.35	Jan	Cree Oil of Canada warrants	2.04	2.00	2.10	12,450	1.75	Apr	2.60	Jan	
Warrants	1	60c	74c	2,000	55c	1.05	Feb	Crestaurum Mines	1	9c	9c	10,000	8c	Jan	12c	Jan	
Canada Packers class A	56	56	56	125	51	57	Jan	Crestbrook Timber common	1	1.55	1.55	1,000	1.50	Mar	1.85	Feb	
Class B	52	51 1/2c	54	833	49	55	Apr	Warrants	1	30c	30c	100	23c	Jan	32c	Feb	
Canada Permanent Mtge	10	68 1/2c	67 1/2c	68 1/2c	406	58	Jan	Crohn Pershing	9 1/2c	9 1/2c	9 1/2c	4,500	8c	Apr	13c	May	
Canada Southern Oils warrants	1	72c	82c	1,300	50c	1.25	May	Crown Trust	10	31	31	31 1/2c	80	26	Jan	34	Jun
Canada Southern Petroleum	1	4.15	3.95	4.20	3,138	2.85	Mar	Crown Zellerbach	5	51 1/2c	51 1/2c	53 1/2c	150	48 1/2c	Jun	58	Jan
Canada Steamship Lines common	1	47	47	66	39 1/2c	49	Jun	Crowpat Minerals	1	14 1/2c	13c	15c	8,000	11c	Jan	19c	May
Canada Wire & Cable class B	13 1/2c	13 1/2c	13 1/2c	1,645	13 1/2c	15 1/2c	Mar	Crows Nest	10	17 1/2c	17 1/2c	100	13 1/2c	Jun	23 1/2c	Jan	
Canadian Astoria Minerals	1	8c	9c	5,000	7c	13c	Jan	Cusco Mines	1	8 1/2c	8c	8 1/2c	16,529	8c	Jul	18c	Jan
Canadian Bank of Commerce	20	65 1/2c	63 1/2c	66 1/2c	61.16	54	Jan	Daering Explorers	1	20c	19c	21c	32,651	15c	Jul	40c	Mar
Canadian Breweries common	39 1/2c	38 1/2c	40	3,038	35 1/2c	42 1/2c	May	Daragon Mines	1	27 1/2c	26c	29c	8,000	26c	Jul	74c	Mar
Preferred	25	39 1/2c	38 1/2c	460	35	42 1/2c	May	Decoursey Brews Mining	1	17c	17c	21c	5,387	17c	Jul	34c	Jan
Canadian British Aluminium com.	1	17	17 1/2c	2,090	11	17 1/2c	Jul	Deer Horn Mines	1	17c	17c	19 1/2c	5,000	15c	Jun	25c	Mar
Class A warrants	9.40	8.50	9.55	3,500	4.10	10	Jul	Deldona Gold Mines	1	1.11	1.10	1.15	4,294	1.02	Jun	1.62	Feb
Class B warrants	8.00	7.75	8.00	1,320	3.45	8.70	Jul	Devon Palmer Oils	25c	33 1/2c	33 1/2c	6,550	22 1/2c	Jan	34 1/2c	Jan	
Canadian Cannery class A	15 1/2c	15	15 1/2c	275	14	16 1/2c	May	Distillers Seagrams	2	33 1/2c	33 1/2c	34	6,550	22 1/2c	Jan	34 1/2c	Jan
Canadian Celanese common	23 1/2c	22 1/2c	23 1/2c	2,275	18 1/2c	23 1/2c	Apr	Dome Mines	1	18	18	18 1/2c	913	15 1/2c	Apr	21 1/2c	May
5 1/2% preferred	25	31	31	200	29	33	Jan	Dome Petroleum	2.50	9.60	9.10	9.65	2,100	8.90	Jun	13 1/2c	Jan
Canadian Chemical & Cellulose	13 1/2c	12 1/2c	13 1/2c	7,915	8 1/2c	13 1/2c	Jul	Dominion Bridge	1	23 1/2c	23	23 1/2c	1,860	20	Apr	24 1/2c	Mar
Canadian Chieftain Pete	1.39	1.32	1.43	39,690	1.08	1.57	Jan	Dominion Coal preferred	25	5 1/2c	5 1/2c	25	5 1/2c	Jul	7 1/2c	Feb	
Canadian Collieries common	3	9 1/2c	8 1/2c	23,330	4.55	9 1/2c	Jul	Dominion Electrohome common	12 1/2c	12 1/2c	13 1/2c	1,575	5 1/2c	Jan	13 1/2c	Jul	
Preferred	1	80c	85c	4,705	68c	85c	Jul	Warrants	13 1/2c	13 1/2c	14	1,630	11 1/2c	Jun	15 1/2c	May	
Canadian Curtis Wright	2.95	2.90	2.95	7,200	2.80	4.10	Jan	Dominion Foundry & Steel common	50	49 1/2c	50 1/2c	3,923	41 1/2c	Jan	51 1/2c	Jul	
Canadian Devonian Petroleum	4.40	4.25	4.50	13,485	4.25	6.05	Jan	Dominion Magnesium	1	8 1/2c	8 1/2c	9	745	8 1/2c	Jul	12	Jan
Canadian Drawn Steel pfd	1	11 1/2c	11 1/2c	150	10	13	Apr	Dominion Scottish Investment com.	1	35	35	35	100	32	Jan	37	May
Canadian Dredge & Dock	21	20 1/2c	21 1/2c	355	20	25 1/2c	Jan	Preferred	50	48	48	48	25	45	Apr	48	Mar
Canadian Dyno Mines	1	31c	31c	35c	44,370	30c	May	Dominion Steel & Coal common	1	21 1/2c	20 1/2c	21 1/2c	1,315	18 1/2c	May	22 1/2c	Jan
Canadian Eagle Oil common	1	10 1/2c	10 1/2c	218	6 1/2c	11 1/2c	May	Dominion Stores	1	70	67 1/2c	70 1/2c	2,815	65 1/2c	Jun	92 1/2c	Feb
Canadian Export Gas & Oil	16 1/2c	2.34	2.26	2.45	14,475	2.05	Apr	Dominion Tar & Chemical common	19 1/2c	19	19 1/2c	10,430	14 1/2c	Jan	19 1/2c	Jul	
Canadian Fairbanks Morse common	100	32	32	65	25	35	May	Preferred	23.50	20	20	265	19	Jul	20 1/2c	Apr	
Preferred	100	108	108	95	108	108	Jul	Dominion Textile common	11 1/2c	10 1/2c	11 1/2c	1,055	9 1/2c	Jan	12	Mar	
Canadian Food Products pfd	100	62	54 1/2c	62	290	41 1/2c	May	Donald Mines	1	10c	10c	12c	8,500	10c	Jun	15c	May
Canadian Gen Securities class A	1	17	17	15	17	19 1/2c	Feb	Duvon Copper Co Ltd	1	18c	18c	20c	2,500	17c	Jan	46c	Mar
Canadian High Crest																	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

STOCKS					Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par		Low		High		Low		High		Low		High		Low		High		Low		High	
Hahn Brass 2nd preferred	10	15 1/2	8 1/2	8 1/2	30	8 1/2	8 1/2	8 1/2	8 1/2	30	8 1/2	8 1/2	8 1/2	14c	14c	16c	14,800	12c	Jun	28c	Jan
Hardee Farms common	100	15 1/2	15 1/2	16	5,520	13 1/2	13 1/2	13 1/2	13 1/2	50	103 1/2	103 1/2	103 1/2	50c	50c	50c	3,550	1.00	Apr	1.78	Mar
1st preferred	100	107 1/2	107 1/2	107 1/2	50	50c	50c	50c	50c	50	107 1/2	107 1/2	107 1/2	86 1/2	86 1/2	88 1/2	925	81 1/2	Apr	95	Feb
Rights	100	83c	80c	89c	9,605	50c	50c	50c	50c	50	107 1/2	107 1/2	107 1/2	30c	30c	31c	14,650	25c	Jun	48c	Apr
Harding Carpets	1	13 1/2	13 1/2	14 1/2	1,050	8 1/2	8 1/2	8 1/2	8 1/2	1,050	10 1/2	10 1/2	10 1/2	8 1/2	8 1/2	8 1/2	1,200	8c	Apr	12 1/2	Jan
Hard Rock Gold Mines	1	11c	11c	11c	12,000	14c	14c	14c	14c	12,000	14c	14c	14c	30c	30c	34c	10,250	25c	Jun	41c	May
Harrison Minerals	1	14c	14c	17c	16,400	18c	18c	18c	18c	1,500	18c	18c	18c	2.51	2.51	60	7,758	2.50	Mar	3.35	Jan
Hasaga Gold Mines	1	11c	11c	11c	12,000	14c	14c	14c	14c	1,500	14c	14c	14c	14c	14c	14c	700	13 1/2	Jun	25c	Jan
Head of Lakes Iron	1	18c	18c	22c	43,000	8 1/2	8 1/2	8 1/2	8 1/2	1,500	8 1/2	8 1/2	8 1/2	67c	67c	72c	157,025	8 1/2	Jun	72c	Jul
Headway Red Lake	1	18c	18c	22c	43,000	8 1/2	8 1/2	8 1/2	8 1/2	1,500	8 1/2	8 1/2	8 1/2	1.16	1.15	1.23	9,800	1.00	Jan	1.90	Mar
Heath Gold Mines	1	6 1/2	6 1/2	7c	2,900	6 1/2	6 1/2	6 1/2	6 1/2	2,900	6 1/2	6 1/2	6 1/2	9 1/2	9 1/2	9 1/2	8,000	8c	Jun	12 1/2	Mar
Hees (Geo H) & Co	1	4.90	4.50	4.90	700	4	4	4	4	700	4	4	4	13 1/2	13 1/2	13 1/2	258	13 1/2	Jan	16	Apr
Hendershot Paper common	100	60	60	60	25	60	60	60	60	25	60	60	60	62c	60c	66c	32,020	60c	Jul	98c	Apr
Preferred	100	60	60	60	25	60	60	60	60	25	60	60	60	61c	60c	69c	5,500	61c	Jul	1.00	Apr
Heva Gold Mines	1	15 1/2	15 1/2	16 1/2	6,072	14c	14c	14c	14c	6,072	14c	14c	14c	1.85	1.60	1.85	16,829	1.35	Jan	1.90	Apr
Hi Tower Drilling	1	15	14 1/2	15 1/2	2,433	13 1/2	13 1/2	13 1/2	13 1/2	2,433	13 1/2	13 1/2	13 1/2	17c	17c	17c	1,100	15c	Jul	49c	Feb
Holden Mfg class A	1	46 1/2	46 1/2	46 1/2	1,855	39 1/2	39 1/2	39 1/2	39 1/2	1,855	39 1/2	39 1/2	39 1/2	23c	23c	27c	8,052	23c	Jul	49c	Feb
Hollinger Consolidated Gold	5	4.70	4.35	4.75	7,805	4.00	4.00	4.00	4.00	7,805	4.00	4.00	4.00	1.41	1.41	1.62	12,580	1.31	Jun	2.90	Jan
Hollinger Consolidated Gold	5	52 1/2	52 1/2	53	3,530	51 1/2	51 1/2	51 1/2	51 1/2	3,530	51 1/2	51 1/2	51 1/2	3.10	3.10	3.25	575	2.85	Jan	3.75	Jan
Hugh Pam Porcupine	1	16 1/2	16 1/2	17 1/2	2,554	15 1/2	15 1/2	15 1/2	15 1/2	2,554	15 1/2	15 1/2	15 1/2	7c	7c	7c	1,000	6 1/2	Mar	9c	Jul
Huron & Erie Mortgage	20	55	55	55 1/2	130	49	49	49	49	130	49	49	49	14 1/2	14 1/2	14 1/2	2,880	13 1/2	Jan	16 1/2	Mar
Imperial Bank	10	75 1/2	73 1/2	75 1/2	2,931	62	62	62	62	2,931	62	62	62	12c	12c	13c	8,500	12c	Jun	27c	Feb
Rights	10	7.05	6.70	7.15	18,105	6.00	6.00	6.00	6.00	18,105	6.00	6.00	6.00	28 1/2	28 1/2	28 1/2	726	22 1/2	Jan	29	Jun
Imperial Flo Glaze	1	10 1/2	10 1/2	11	1,170	10	10	10	10	1,170	10	10	10	27 1/2	27 1/2	27 1/2	225	26 1/2	Apr	28	May
Imperial Investment class A	25	23	23	23	295	21	21	21	21	295	21	21	21	4.50	4.50	4.50	100	4.50	Jul	5.50	Jan
\$1.40 preferred	10	77	77	78	75	77	77	77	77	75	77	77	77	2.35	2.25	2.35	1,200	2.10	Jun	4.60	Mar
Imperial Life Assurance	10	39 1/4	39 1/4	40	4,928	38 1/2	38 1/2	38 1/2	38 1/2	4,928	38 1/2	38 1/2	38 1/2	17 1/2	17 1/2	17 1/2	1,135	16	Jan	19	Feb
Imperial Oil	1	13 1/2	13	13 1/2	3,617	12 1/2	12 1/2	12 1/2	12 1/2	3,617	12 1/2	12 1/2	12 1/2	56	56	56	95				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 24

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Powell River	37 1/2	36 37 1/2	1,685	35 1/2 Jun 43 1/2 Feb	Toronto Star preferred	50	58 1/2 58 1/2 59	235	56 Jan 59 1/2 May
Powell Rouyn Gold	1	37 1/2 44c 44c	1,500	36c Mar 47c May	Towagmac Exploration	1	8c 8c 8c	1,000	7 1/2c July 14c Jan
Power Corp	64	64 65 1/2	425	61 1/2 Jan 70 Mar	Traders Finance class A	38 1/2	37 1/2 38 1/2	3,015	36 1/2 Jun 44 1/2 Jan
Prairie Oil Roy	2.50	2.50 2.65	1,500	2.50 July 4.55 Apr	Class B	40	37 37 37	75	35 Jun 43 1/2 Jan
Prairie Pipe Mfg	4.10	4.10 4.45	5,365	4.05 Jun 7 1/2 Feb	5% preferred	40	38 38 38	100	36 1/2 Jun 43 Jan
Premium Iron Ore	20c	5 5 1/2	305	4 1/2 Jan 2.80 Mar	Trans Canada Explorations Ltd	1	80c 80c 80c	800	60c Jun 1.30 Jan
President Electric	1	1.55 1.60	1,800	1.50 July 2.85 Mar	Trans Canada Pipeline	1	28 1/2 27 1/2 29 1/2	16,640	25 Mar 30 1/2 Jan
Preston East Dome	1	5.95 6.00	22,775	5.60 Jun 8.35 Mar	Transmountain Pipe Line	1	13 1/2 13 1/2 13 1/2	14,995	10 1/2 Mar 15 1/2 Apr
Pronto Uranium Mines	1	3.90 4.00	12,655	3.70 Jun 5.00 Jan	Transcontinental Resources	1	18 1/2c 18 1/2c	1,000	15c Jun 29c Feb
Prospectors Airways	1	72c 78c	2,000	72c July 1.10 Jan	Trans Prairie Pipeline	1	20 20 20	435	17 Jun 29 Feb
Provo Gas Producers Ltd	1	2.82 2.85	23,104	2.50 Jun 3.30 Jan	Triad Oil	1	4.25 4.10 4.40	6,738	4.00 Feb 8.75 Feb
Purdex Minerals Ltd	1	7c 6 1/2c 8c	8,500	6 1/2c Jun 12c Jan	Tribag Mining Co Ltd	1	33 1/2c 33 1/2c	1,000	30 1/2c Feb 60c Mar
					Trinity Chibougamau	1	18c 18c 19 1/2c	9,650	16c Jun 60c Mar
Quebec Ascot Copper	1	39c 35c 40c	26,515	35c July 76c Mar	Ultra Shawkey	1	12 1/2c 12c 14c	6,750	11c May 24c Jan
Quebec Chibougamau Gold	1	37c 36c 40c	40,825	36c Jun					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 24

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par Bid Ask			Par Bid Ask			Par Bid Ask			Par Bid Ask						
Aerovox Corp.	1	11 3/8	12 1/4	Green Mountain Power Corp.	5	19 5/8	21 1/8	Ralston Purina Co.	5	49 1/2	53 1/2	Tampax Inc.	1	92 1/2	97 1/2
Air Products Inc.	1	55 1/2	59	Grinnell Corp.	1	175	185	Republic Natural Gas Co.	2	29	31 1/2	Tappan Co.	1	40 3/4	43 3/4
American Box Board Co.	1	39	41 3/8	Grolier Society	1	35 1/4	37 1/2	Richardson Co.	12 1/2	167 1/2	18 1/2	Tekoll Corp.	5	1 1/4	1 3/4
Amer Cement Corp.	5	24 1/2	26 1/4	Gulf Sulphur Corp.	10c	3	3 1/2	Riley Stoker Corp.	3	46 1/2	49 1/4	Texas Eastern Transmis. Corp.	7	29 3/4	31 1/4
Amer Commercial Barge Line	5	23	24 3/8	Hagan-Bacon Mfg Corp.	250	36	38 1/2	River Brand Rice Mills Inc.	3 1/2	20 3/4	22 1/2	Texas Ill Nat Gas Pipeline Co.	1	23 1/4	24 1/4
American Express Co.	10	78	81 1/2	Haloid Chemicals & Controls	1	30 1/4	32 3/4	Roadway Express class A	25c	16 1/4	17 3/8	Texas Industries Inc.	1	9 1/2	10 1/4
American Greetings Cl "A"	1	41	44	Haloid Xerox Inc.	5	105	111	Robbins & Myers Inc.	1	50	54 1/2	Texas National Petroleum	1	4 3/4	4 7/8
Amer Hospital Supply Corp.	4	39 3/4	42 1/2	Hanna (M A) Co class A com	10	125	131	Robertson (H H) Co.	1	65 1/2	69 1/2	Thermo King Corp.	1	41	44
American-Marietta Co.	2	43 3/8	46 1/8	Class B common	10	127	134	Rockwell Manufacturing Co.	2 1/2	35 3/4	38 1/4	Thomas & Betts Co class A	1	23	24 3/4
American Pipe & Const Co.	1	50 1/2	54 1/2	Hearst Cos Publications cl A	25	13 3/4	14 7/8	Roddis Plywood Corp.	1	14	15 1/2	Three States Nat Gas Co.	1	3 3/8	3 7/8
Amer-Saint Gobain Corp.	750	19	21	Helene Curtis Ind class A	1	11 1/2	12 3/8	Rose Marie Reid	1	11	12	Thrifty Drug Stores Co.	1	28	30 1/2
A M P Incorporated	1	37 1/4	40 1/4	Hilton Credit Corp.	1	60	64	Ryder System Inc.	1	63 1/2	67	Time Inc.	1	66 1/2	68 3/4
Anheuser-Busch Inc.	4	23 3/4	25 1/4	Hoover Co class A	2 1/2	12 1/8	13 1/8	Sabre-Pinon Corp.	20c	8 3/8	9	Tokheim Corp.	1	22 1/4	23 7/8
Arden Farms Co common	1	19 1/2	21	Houston Corp.	1	34	36 3/4	San Jacinto Petroleum	1	8 3/4	9 1/2	Topp Industries Inc.	1	14 1/4	15 3/8
Partic preferred	1	57 1/2	61	Houston Natural Gas	1	18 3/8	19 1/2	Schild Bantam Co.	5	9 1/2	10 1/2	Towmotor Corp.	1	28 1/4	30 3/8
Arizona Public Service Co.	5	38 3/4	40 7/8	Houston Oil Field Mat.	1	29 3/4	32	Searie (G D) & Co.	2	54 1/2	57 3/4	Tracerlab Inc.	1	11 1/8	12 1/4
Arkansas Missouri Power Co.	5	22 1/4	23 3/8	Hudson Pulp & Paper Corp.	1	5 3/4	6 1/2	Seismograph Service Corp.	1	13 1/8	14 1/4	Trans Gas Pipe Line Corp.	50c	21 7/8	23 1/4
Arkansas Western Gas Co.	5	26 1/2	28 1/2	Class A common	1	27 1/2	29 1/8	Sierra Pacific Power Co.	7 1/2	32 1/2	34 3/8	Tucson Gas Elec Lt & Pwr Co.	5	28	29 3/4
Art Metal Construction Co.	10	29	32	Hugoton Gas Trust "units"	1	11 7/8	13	Simplex Wire & Cable Co.	1	25	27	United States Leasing Corp.	1	5 7/8	6 3/8
Arvida Corp.	1	16 3/4	17 7/8	Hugoton Production Co.	1	69	72 1/2	Skil Corp.	2	36 1/4	39	United States Servateria Corp.	1	10 1/8	10 7/8
Associated Spring Corp.	10	20 3/4	22 1/4	Husky Oil Co.	1	67 1/8	7 1/8	South Shore Oil & Devel Co.	10c	16 3/4	18	United States Sugar Corp.	1	31	33 1/2
Avon Products Inc.	10	134	140	Indian Head Mills Inc.	1	31 1/2	34 3/8	Southeastern Pub Serv Co.	10c	13	13 3/8	United States Truck Lines Inc.	1	21	22 1/4
Aztec Oil & Gas Co.	1	17 3/8	18 3/4	Indiana Gas & Water Co.	1	25 1/8	26 3/8	Southern Calif Water Co.	5	19 3/8	21 1/8	United Utilities Inc.	10	30 3/8	32 1/2
Bates Mfg Co.	10	11 3/4	12 7/8	Indianapolis Water Co.	10	24 1/4	25 7/8	Southern Colorado Power Co.	5	19 3/8	21 1/8	Universal Match Corp.	12 1/2	53	56 1/2
Baxter Laboratories	1	71	75 3/4	International Textbook Co.	1	64	68	Southern Nevada Power Co.	1	25 1/2	27 1/2	Upper Peninsula Power Co.	9	31 1/4	33 1/4
Bayless (A J) Markets	1	19 3/4	21 1/8	Interstate Bakeries Corp.	1	35 3/4	38 1/4	Southern New Eng Tel Co.	25	47	50 1/2	Utah Southern Oil Co.	2 1/2	12 3/8	13 3/4
Bell & Gossert Co.	10	16	17 1/4	Interstate Engineering Corp.	1	19 1/4	21	Standard Pressed Steel	1	39	41 1/2	Vanity Fair Mills Inc.	5	47 3/4	51 1/8
Bemis Bros Bag Co.	25	42 1/4	45 1/8	Interstate Motor Freight Sys	1	14 7/8	16	Standard Register	1	58	62	Varian Associates	1	23	24 7/8
Beneficial Corp.	1	13 7/8	15	Interstate Securities Co.	5	17 3/8	18 3/4	Stanley Home Products Inc.	1	39 1/2	43 1/2	Vitro Corp of Amer.	50c	16	17 1/8
Berkshire Hathaway Inc.	5	107 1/2	115 1/8	Investors Diver Services Inc.	1	27 1/2	28 1/2	Stanley Works	25	49 1/2	53	Von's Grocery Co.	1	16 3/4	18 3/8
Beryllium Corp.	1	56													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 24

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	225	2.25	2.47
Affiliated Fund Inc.....	1.25	7.85	8.50
American Business Shares.....	1	4.32	4.62
American Investors Fund.....	1	9.69	10.59
American Mutual Fund Inc.....	1	16.08	16.08
Amer Research & Development.....	1	35 1/2	37 1/2
Associated Fund Trust.....	1	1.71	1.88
Atomic Devel Mut Fund Inc.....	1	5.67	6.19
Axe-Houghton Fund "A" Inc.....	1	5.99	6.51
Axe-Houghton Fund "B" Inc.....	5	8.95	9.74
Axe-Houghton Stock Fund Inc.....	1	4.73	5.17
Axe-Science & Electronics Corp.....	1c	13.57	14.75
Axe-Templeton Growth Fund.....	1	31.96	34.93
Canada Ltd.....	1	12.94	14.07
Blue Ridge Mutual Fund Inc.....	1	17.88	19.33
Boston Fund Inc.....	1	13.48	14.57
Broad Street Investment.....	50c	14.21	15.57
Calumet Fund Inc.....	1	7.97	8.71
California General Fund.....	1	15.34	16.53
Canadian Fund Inc.....	1	18.95	20.50
Canadian International Growth.....	1	9.74	10.66
Century Shares Trust.....	1	9.47	10.24
Chase Fund of Boston.....	1	13.23	14.46
Chemical Fund Inc.....	50c	11.95	12.92
Christiana Securities Corp.....	100	16.00	17.30
7 1/2 preferred.....	100	129 1/2	135 1/2
Colonial Energy Shares.....	1	13.10	14.07
Colonial Fund Inc.....	1	11.10	12.05
Commonwealth Income.....	1	10.08	10.96
Commonwealth Investment.....	1	10.19	11.08
Commonwealth Stock Fund.....	1	16.30	17.72
Composite Bond & Stock.....	1	19.43	21.12
Composite Fund Inc.....	1	17.31	18.82
Concord Fund Inc.....	1	17.01	18.39
Consolidated Investment Trust.....	1	20 1/4	21 1/4
Corporate Leaders Trust Fund.....	1	23.02	25.02
Series B.....	1	7.65	8.37
Crown Western Investment Inc.....	1	18.87	19.06
Dividend Income Fund.....	1	81	85 1/4
De Vegh Investing Co Inc.....	1	12.97	14.26
De Vegh Mutual Fund Inc.....	1	10.85	11.93
Delaware Fund.....	1	9.62	10.54
Delaware Income Fund Inc.....	1	9.62	10.54
Diver Growth Stk Fund Inc.....	1	9.62	10.54
Diversified Investment Fund.....	1	21.67	24.45
Diversified Trustee Shares.....	2.50	3.13	3.43
Dividend Shares.....	25c	14.91	16.21
Dreyfus Fund Inc.....	1	23.59	25.23
Eaton & Howard.....	1	25.09	26.83
Balanced Fund.....	1	7.58	8.28
Electronics Investment Corp.....	1	21.27	21.48
Energy Fund Inc.....	10	8.34	8.64
Equity Fund Inc.....	20c	12.50	13.59
Fidelity Capital Fund.....	1	17.17	18.56
Fidelity Fund Inc.....	5	18.05	19.51
Fiduciary Mutual Inv Co Inc.....	1	4.70	5.15
Financial Industrial Fund Inc.....	1	6.04	6.61
Florida Growth Fund Inc.....	10c	2.71	2.96
Florida Mutual Fund Inc.....	1	11.08	12.04
Founders Mutual Fund.....	1	12.39	13.60
Franklin Custodian Funds Inc.....	1c	6.11	6.74
Common stock series.....	1c	20.16	22.09
Preferred stock series.....	1c	2.33	2.53
Fundamental Investors Inc.....	2	17.49	18.91
Futures Inc.....	1	7.41	8.05
General Capital Corp.....	1	10.61	11.62
General Investors Trust.....	1	8.18	8.97
Group Securities.....	1	8.60	9.42
Automobile shares.....	1c	15.61	17.08
Aviation-Electronics.....	1c	13.94	15.26
Electrical Equip Shares.....	1c	8.32	9.12
Building shares.....	1c	10.63	11.64
Capital Growth Fund.....	1c	7.25	7.95
Chemical shares.....	1c	9.05	9.92
Common (The) Stock Fund.....	1c	7.78	8.11
Food shares.....	1c	13.66	14.95
Fully Administered shares.....	1c	6.93	7.60
General Bond shares.....	1c	10.66	11.63
Industrial Machinery shares.....	1c	11.69	12.80
Institutional Bond shares.....	1c	7.91	8.67
Merchandising shares.....	1c	11.47	12.56
Mining shares.....	1c	20.01	20.61
Petroleum shares.....	1c	21.31	21.96
Railroad Bond shares.....	1c	5.32	5.81
Railroad Equipment shares.....	1c	5.26	5.75
Railroad Stock shares.....	1c	2.63	2.83
Steel shares.....	1c	8.48	9.27
Tobacco shares.....	1c	9.84	10.75
Utilities.....	1c	10.21	11.04
Growth Industry Shares Inc.....	1	12.91	14.12
Guardian Mutual Fund Inc.....	1	11.21	12.26
Hamilton Funds Inc.....	1	12.00	13.13
Series H-C7.....	10c	6.97	7.73
Series H-DA.....	10c	12.90	14.11
Haydock Fund Inc.....	1	106 1/4	107 1/4
Income Foundation Fund Inc.....	10c	99	100
Income Fund of Boston Inc.....	1	84	88
Incorporated Income Fund.....	1	85	88
Incorporated Investors.....	1	104 1/4	104 1/4
Institutional Shares Ltd.....	1	104 1/4	104 1/4
Institutional Bank Fund.....	1c	106 1/4	107 1/4
Inst Foundation Fund.....	1c	99	100
Institutional Growth Fund.....	1c	84	88
Institutional Income Fund.....	1c	85	88
Institutional Insur Fund.....	1c	104 1/4	104 1/4

Recent Security Issues

Bonds—	Bid	Ask
British Petroleum 6s.....1980-76	55 1/2	57
Burlington Industries 4 1/4s.....1975	131	134
Canadian Pacific Ry 4s.....1969	94	96 1/2
Carrier Corp 4 1/4s.....1982	99	101
Chance Vought 5 1/4s.....1977	103 1/2	105
Commonwealth Oil Ref 6s.....1972	131	135
El Paso Natural Gas 5 1/4s.....1977	114 1/2	115 1/2
Ferro Corp 3 1/4s.....1975	119	122
Fruehauf Trailer 4s.....1976	115	116
General Port Cement 5s.....1977	140	144
Gen'l Tire & Rubber 6s ww.....1982	204	208
Idaho Power 5s.....1989	103 1/4	104
Long Island Lighting 5 1/4s.....1989	103 1/4	104 1/4
Lowenstein (M) & Sons.....	88 1/2	90
4 1/4s.....1981	88 1/2	90
Mallinckrodt Chemical 5s.....1974	106 1/4	107 1/4
Montana Power 4 1/2s.....1989	99	100
Mueller Brass 3 1/4s.....1975	84	88
National Can 5s.....1976	85	88
Northern Illinois Gas 5s.....1984	104 1/4	104 1/4

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.....	1c	4.50	4.92
Investment Co of America.....	1	11.09	12.12
Investment Trust of Boston.....	1	11.91	13.02
Investors Research Fund.....	1	12.61	13.71
Istet Fund Inc.....	1	35.93	36.65
Johnston (The) Mutual Fund.....	1	24.85	—
Keystone Custodian Funds.....	1	23.55	24.69
B-1 (Investment Bonds).....	1	22.53	24.58
B-2 (Medium Grade Bonds).....	1	16.23	17.71
B-3 (Low Priced Bonds).....	1	10.35	11.30
B-4 (Discount Bonds).....	1	9.77	10.57
K-1 (Income Pfd Stks).....	1	15.36	16.76
K-2 (Speculative Pfd Stks).....	1	20.38	22.12
S-1 (High-Grade Com Stk).....	1	13.34	14.56
S-2 (Income Com Stks).....	1	15.99	17.44
S-3 (Speculative Com Stk).....	1	13.00	14.19
S-4 (Low Priced Com Stk).....	1	13.94	15.08
Keystone Fund of Canada Ltd.....	1	6.95	7.63
Knickerbocker Fund.....	1	6.40	7.02
Knickerbocker Growth Fund.....	1	18	18 1/4
Lazard Fund Inc.....	1	12.51	13.67
Lexington Trust Fund.....	25c	14.11	15.42
Lexington Venture Fund.....	1	18.52	20.25
Life Insurance Investors Inc.....	1	6.38	6.95
Life Insurance Stk Fund Inc.....	1	6.18	6.95
Loomis Sayles Mutual Fund.....	1	447.15	—
Managed Funds.....	1	3.10	3.42
Electrical Equipment shares.....	1c	4.11	4.53
General Industries shares.....	1c	2.79	3.08
Metal shares.....	1c	3.91	4.57
Paper shares.....	1c	2.35	2.59
Petroleum shares.....	1c	4.26	4.69
Special Investment shares.....	1c	2.82	3.11
Transport shares.....	1c	14.22	15.37
Massachusetts Investors Trust.....	1	14.66	15.85
Shares of beneficial int.....	33 1/2c	22.20	24.00
Mass Investors Growth Stock.....	1	13.22	14.45
Massachusetts Life Fund.....	1	16.36	17.69
Units of beneficial interest.....	33 1/2c	10.50	11.52
Missiles-Jets & Automation.....	1	20.72	22.41
Fund Inc.....	1	13.63	14.74
Mutual Income Foundation Fd.....	1	11.14	12.17
Mutual Investment Fund Inc.....	1	5.97	6.52
Mutual Shares Corp.....	1	4.44	4.85
Mutual Trust Shares.....	1	8.45	9.23
of beneficial interest.....	1	6.57	7.18
Nation Wide Securities Co Inc.....	1	9.28	10.14
National Investors Corp.....	1	9.05	9.89
National Securities Series.....	1	21.74	23.50
Balanced Series.....	1	12.96	14.06
Bond Series.....	1	14.45	15.79
Dividend Series.....	1	14.47	15.21
Preferred Stock Series.....	1	5.74	6.23
Income Series.....	1	17.33	19.05
Stock Series.....	1	11.01	12.00
Growth Stocks Series.....	1	24.23	24.47
New England Fund.....	1	9.03	9.82
New York Capital Fund.....	1	40.53	40.94
of Canada Ltd.....	1	8.29	8.96
Nucleonics Chemistry &.....	1	14.74	16.02
Electronics Shares Inc.....	1	17.27	18.77
One William Street Fund.....	1	7.35	7.99
Over-The-Counter.....	1	13.30	14.38
Securities Fund Inc.....	1	841.05	—
Peoples Securities Corp.....	1	830.75	—
Philadelphia Fund Inc.....	1	10.50	11.36
Pine Street Fund Inc.....	1	11.81	12.91
Pioneer Fund Inc.....	1	15.78	17.29
Price (T Rowe) Growth Stock.....	1	14.35	15.51
Fund Inc.....	1	15.35	16.81
Puritan Fund Inc.....	1	38 1/4	40 1/4
Putnam (Geo) Fund.....	1	838.12	—
Putnam Growth Fund.....	1	12.71	13.45
Quarterly Dist Shares Inc.....	1	16.55	18.05
Scudder Fund of Canada.....	25c	9.86	10.78
Scudder Stevens & Clark.....	1	7.30	7.98
Fund Inc.....	1	13.28	14.43
Common Stock Fund.....	1	8.15	8.91
Selected Amer Shares.....	1.25	11.59	12.60
Shareholders Trust of Boston.....	1	14.74	16.11
Smith (Edison B) Fund.....	1	17.70	19.24
Southwestern Investors Inc.....	1	7.49	8.19
Sovereign Investors.....	1	5.83	6.37
State Street Investment Corp.....	1	4.01	4.38
Stein Roe & Farnham.....	1	8.30	9.07
Balanced Fund Inc.....	1	10.82	11.83
Sterling Investment Fund Inc.....	1	12.86	13.98
Television-Electronics Fund.....	1	14.74	16.07
Texas Fund Inc.....	1	13.25	14.32
Townsend U S & International.....	1	6.37	6.89
Growth Fund.....	1	83 1/2	85 1/2
United Funds Inc.....	1	100	101
United Accumulated Fund.....	1	105	108
United Continental Fund.....	1	99	100 1/2
United Income Fund Shares.....	1	100 1/2	100 1/2
United Science Fund.....	1	81	84
United Funds Canada Ltd.....	1	104 1/4	104 1/2
Value Line Fund Inc.....	1	113	116
Value Line Income Fund Inc.....	1	104 1/4	104 1/4
Value Line Special Situations.....	1	102 1/4	103 1/4
Fund Inc.....	10c	128	130
Wall Street Investing Corp.....	1	108 1/2	111 1/2
Washington Mutual.....	1	128 1/2	131 1/2
Investors Fund Inc.....	1	132 1/2	135 1/2
Wellington Equity Fund.....	1	132 1/2	135 1/2
Wellington Fund.....	1	132 1/2	135 1/2
Whitehall Fund Inc.....	1	132 1/2	135 1/2
Wisconsin Fund Inc.....	1	132 1/2	135 1/2

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	172	180	Lawyers Mtge & Title Co.....	65c	2	2 5/8
Aetna Insurance Co.....	10	71 1/2	75 1/4	Lawyers Title Ins Corp (Va).....	5	21 3/4	23 5/8
Aetna Life Insurance.....	10	239	248	Liberty Natl Life Ins (Birm).....	2	52 3/4	56
Agricultural Insurance Co.....	10	30	32 1/2	Life & Casualty Ins Co			
American Equitable Assur.....	5	39 1/2	43	of Tenn.....	3	22 3/8	23 7/8
American Fidelity & Casualty.....	5	14 1/4	16	Life Companies Inc.....	1	18 1/4	19 3/8
\$1.25 conv preferred.....	5	17 1/4	19 1/8	Life Insurance Co of Va.....	10	54 1/4	57 1/2
American Fidelity Life Ins Co.....	1	7 7/8	8 3/8	Lincoln National Life.....	10	240	251
Amer Heritage Life Ins.....				Loyal Amer Life Ins Co Inc.....	1	6 1/8	6 3/4
(Jacksonville Fla).....	1	10	11	Maryland Casualty.....	1	36 7/8	39 1/4
American Home Assurance Co.....	5	39	43	Massachusetts Bonding.....	5	33 1/4	35 1/4
Amer Ins Co (Newark N J).....	2 1/2	26	27 3/8	Mass Indemnity & Life Ins.....	5	44	49 1/4
American Investors Corp.....	1	27 1/2	3 3/8	Merchants Fire Assurance.....	5	38 3/4	41 5/8
Amer Mercury (Wash D C).....	1	2 3/8	3 1/4	Merchants & Manufacturers.....	4	12 3/4	14 1/8
Amer Nat Ins (Galveston).....	1	9 1/2	10 1/2	Monument Life (Balt).....	10	64	69 1/2
American Re-insurance.....	5	42 1/2	45 5/8	National Fire.....	10	122	129
American Surety Co.....	6.25	22 1/2	24 3/8	Natl Life & Accident Ins.....	10	110 1/4	114
Bankers & Shippers.....	10	57	62 1/2	Natl Old Line Inc common.....	1	17 1/2	18 3/4
Bankers Natl Life Ins (N J).....	10	25	27 1/4	National Union Fire.....	5	39 1/4	42
Beneficial Standard Life.....	1	14 1/2	16	Nationwide Corp class A.....	5	29	31 1/8
Boston Insurance Co.....	5	32 1/2	34 7/8	New Amsterdam Casualty.....	2	47 3/4	50 7/8
Commonwealth Life Ins				New Hampshire Fire.....	10	44	48 1/4
Co (Ky).....	2	26 1/4	28 7/8	New York Fire.....	5	32	35 1/8
Connecticut General Life.....	10	379	395	North River.....	2.50	38 1/4	40 7/8
Continental Assurance Co.....	5	152	161	Northeastern Insurance.....	3.33 1/4	15	16 1/4
Continental Casualty Co.....	5	128	134	Northern Ins Co of N Y.....	12 1/2	44 3/4	48
Crum & Forster Inc.....	10	65	68 1/2				
Eagle Fire Ins Co (N J).....	1.25	3 1/4	3 3/4	Pacific Indemnity Co.....	10	61 1/2	65 1/2
Employers Group Assoc.....	1	65	69	Pacific Insurance Co of N Y.....	10	55	60 1/2
Employers Reinsurance Corp.....	5	53 1/4	57 1/4	Peelers Insurance Co.....	5	24 1/4	25 7/8
Federal Insurance Co.....	4	63	66 1/4	Philadelphia Life Ins Co.....	5	69	73 1/4
Fidelity Bankers Life Ins.....	1	7 1/2	8 1/2	Phoenix.....	10	73 1/4	76 3/4
Fidelity & Deposit of Md.....	10	51 1/4	54 1/4	Providence-Washington.....	10	20 3/4	21 3/4
Fireman's Fund (S F).....	2.50	59 1/2	62 1/4	Pyramid Life Ins Co (N C).....	1	4 3/4	5 1/4
Franklin Life Insurance.....	4	83	86 1/4	Quaker City Life Ins (Pa).....	5	49	51 7/8
General Reinsurance Corp.....	10	88	92 1/4	Reinsurance Corp (N Y).....	2	21	22 3/4
Glens Falls.....	5	34	36 1/4	Republic Insurance (Texas).....	10	66	71 1/2
Globe & Republic.....	5	19 1/2	21 1/2	Republic Natl Life Insurance.....	2	69 1/2	73 3/4
Government Employees Ins				St Paul Fire & Marine.....	6.25	56 1/2	59 3/4
(D C).....	4	115	122	Seaboard Life Ins Co.....	1	7 7/8	8 3/8
Government Employees Life				Seaboard Surety Co.....	10	38 1/2	41 3/8
Ins (D C).....	1.50	63	68 1/2	Security (New Haven).....	10	39	42
Great American.....	5	40 3/8	42 1/4	Springfield Fire & Marine.....	2	29 3/4	31 1/8
Gulf Life (Jacksonville Fla).....	2 1/2	24 1/4	25 3/4	\$6.50 preferred.....	10	105	109
Hanover Insurance Co.....	10	37 3/4	41 3/8	Standard Accident.....	10	58	61 1/4
Hartford Fire Insurance Co.....	10	185	192 1/2	Standard Sec Life Ins (N Y).....	2	7	7 3/8
Hartford Steam Boiler				Title Guaranty Co (NY).....	8	25 1/4	27 1/4
Insp & Insurance.....	10	94 1/2	99	Travelers Insurance Co.....	5	95 1/4	99
Home Insurance Co.....	5	50 1/2	53 1/2	U S Fidelity & Guaranty Co.....	10	87 1/4	91
Home Owners Life Ins Co				U S Fire.....	3	29 1/4	31 1/8
(Fla).....	1	8 1/2	9 1/4	U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	87 1/2	91 1/4	City of N Y.....	2	47 3/4	50 7/8
Jersey Insurance Co of N Y.....	10	33	36 3/4	Westchester Fire.....	2	30 1/4	32 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.6% above those of the corresponding week last year. Our preliminary totals stand at \$25,498,975,165 against \$23,474,236,566 for the same week in 1958. At this center there is a gain for the week ending Friday of 1.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 25—	1959	1958	%
New York	\$12,658,130,440	\$12,739,511,945	+ 1.7
Chicago	1,270,187,850	1,046,911,609	+ 21.3
Philadelphia	1,087,000,000	985,000,000	+ 10.4
Boston	763,162,947	717,349,210	+ 6.4
Kansas City	538,010,959	477,737,412	+ 12.7
St. Louis	415,700,000	359,100,000	+ 15.8
San Francisco	810,914,000	700,209,402	+ 15.8
Pittsburgh	478,622,477	387,741,114	+ 23.4
Cleveland	664,697,003	522,413,365	+ 27.2
Baltimore	412,454,417	353,996,967	+ 16.5
Ten cities, five days	\$19,398,880,093	\$18,289,971,024	+ 6.1
Other cities, five days	5,083,412,560	4,320,221,285	+ 17.7
Total all cities, five days	\$24,482,292,653	\$22,610,192,309	+ 8.3
All cities, one day	1,016,682,512	864,044,257	+ 17.7
Total all cities for week	\$25,498,975,165	\$23,474,236,566	+ 8.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 18. For that week there was an increase of 8.5%, the aggregate clearings for the whole country having amounted to \$26,595,537,671 against \$24,516,055,137 in the same week in 1958. Outside of this city there was a gain of 13.5%, the bank clearings at this center showing an increase of 3.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 4.9%, in the Boston Reserve District of 9.2% and in the Philadelphia Reserve District of 7.6%. In the Cleveland Reserve District the totals are larger by 16.9%, in the Richmond Reserve District by 7.9% and in the Atlanta Reserve District by 12.8%. The Chicago Reserve District has to its credit a gain of 20.9%, the St. Louis Reserve District of 13.1% and the Minneapolis Reserve District of 10.9%. In the Kansas City Reserve District there is an increase of 12.6%, in the Dallas Reserve District of 10.2% and in the San Francisco Reserve District of 22.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ending July 18—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	945,718,747	886,126,463	+ 9.2	885,698,305	858,644,833
2nd New York	13,671,998,492	13,038,076,191	+ 4.9	11,460,251,575	11,814,638,249
3rd Philadelphia	1,198,195,291	1,113,426,392	+ 7.6	1,159,652,100	1,383,566,625
4th Cleveland	1,705,625,675	1,459,035,021	+ 16.9	1,609,551,588	1,522,047,967
5th Richmond	851,362,625	806,254,118	+ 7.9	828,112,097	769,768,165
6th Atlanta	1,523,365,924	1,350,744,797	+ 12.8	1,342,406,288	1,225,329,333
7th Chicago	1,984,599,516	1,641,466,511	+ 20.9	1,636,660,699	1,665,840,415
8th St. Louis	851,362,625	752,877,375	+ 13.1	763,664,423	761,563,233
9th Minneapolis	779,782,565	703,336,865	+ 10.9	664,250,107	620,664,702
10th Kansas City	852,740,557	757,566,125	+ 12.6	702,496,045	703,874,422
11th Dallas	670,314,575	608,275,872	+ 10.2	585,558,969	567,923,031
12th San Francisco	1,542,247,835	1,418,869,407	+ 22.8	1,398,019,517	1,345,112,425
Total	26,595,537,671	24,516,055,137	+ 8.5	23,036,321,713	23,238,973,400
Outside New York City	13,489,868,562	11,889,256,781	+ 13.5	12,036,502,738	11,858,170,467

We now add our detailed statement showing the figures for each city for the week ended July 18 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,389,504	3,790,102	+ 15.8	2,844,253	2,947,931
Portland	7,389,069	7,722,534	- 4.3	7,350,185	7,379,807
Massachusetts—Boston	765,706,063	709,277,793	+ 8.0	723,502,849	706,951,178
Fall River	3,680,240	3,569,135	+ 3.1	4,092,213	3,369,817
Lowell	1,639,238	1,903,540	- 13.9	1,885,443	1,632,326
New Bedford	3,926,472	3,865,984	+ 1.6	3,618,587	3,609,581
Springfield	16,905,677	16,805,692	+ 0.6	17,784,111	16,226,486
Worcester	13,464,242	12,163,135	+ 10.7	14,606,518	11,533,109
Connecticut—Hartford	56,429,606	42,190,239	+ 33.7	46,090,507	42,540,437
New Haven	27,639,435	24,948,016	+ 10.8	25,840,371	28,350,310
Rhode Island—Providence	40,723,552	36,700,000	+ 11.0	34,729,800	31,345,600
New Hampshire—Manchester	3,825,649	3,190,293	+ 19.9	3,353,468	2,758,251
Total (12 cities)	945,718,747	886,126,463	+ 9.2	885,698,305	858,644,833
Second Federal Reserve District—New York—					
New York—Albany	124,196,915	28,092,556	+ 342.1	26,492,109	22,556,537
Buffalo	170,212,249	145,465,136	+ 17.0	158,029,938	152,294,078
Elmira	2,942,543	2,759,038	+ 6.7	2,765,670	2,560,174
Jamestown	3,659,883	3,293,829	+ 11.1	3,488,005	3,554,449
New York	13,105,669,109	12,626,798,356	+ 3.8	10,999,818,975	11,380,802,933
Rochester	51,962,120	43,870,289	+ 18.4	41,711,229	38,754,009
Syracuse	34,841,008	27,962,922	+ 24.6	26,999,154	25,698,019
Connecticut—Stamford	(a)	(a)	—	30,039,090	27,465,404
New Jersey—Newark	82,906,626	73,526,623	+ 12.8	79,108,546	75,359,691
Northern New Jersey	95,608,039	86,307,442	+ 10.8	91,798,859	85,592,955
Total (9 cities)	13,671,998,492	13,038,076,191	+ 4.9	11,460,251,575	11,814,638,249

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,088,208	1,983,183	+ 5.3	2,007,732	1,794,039
Bethlehem	1,817,376	1,463,349	+ 24.2	1,633,057	1,916,782
Chester	2,401,514	2,601,104	- 7.7	2,116,651	1,934,884
Lancaster	5,586,587	4,996,739	+ 11.8	5,166,900	4,744,990
Philadelphia	1,119,000,000	1,040,000,000	+ 7.6	1,091,000,000	1,320,000,000
Reading	5,112,331	4,376,343	+ 16.8	4,358,555	4,577,613
Scranton	7,750,977	8,676,031	- 10.7	7,579,577	7,601,001
Wilkes-Barre	4,500,000	4,458,324	+ 0.9	4,002,075	3,536,101
York	8,746,108	7,399,250	+ 18.2	7,618,824	6,933,550
Delaware—Wilmington	27,832,175	19,384,433	+ 43.6	16,617,725	17,252,196
New Jersey—Trenton	13,360,015	18,087,636	- 26.1	17,551,004	13,275,469
Total (11 cities)	1,198,195,291	1,113,426,392	+ 7.6	1,159,652,100	1,383,566,625

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	17,922,553	14,935,008	+ 20.0	14,631,913	13,587,750
Cincinnati	345,827,181	312,018,085	+ 10.8	325,698,165	322,921,546
Cleveland	712,905,154	592,686,233	+ 20.3	680,831,241	637,161,435
Columbus	77,218,400	68,579,400	+ 12.6	64,657,100	59,431,500
Mansfield	15,992,753	13,133,222	+ 21.8	12,390,633	16,148,663
Youngstown	19,074,208	13,482,471	+ 41.5	14,913,562	13,555,006
Pennsylvania—Pittsburgh	516,665,426	444,200,602	+ 16.3	496,428,974	459,242,067
Total (7 cities)	1,705,625,675	1,459,035,021	+ 16.9	1,609,551,588	1,522,047,967

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	6,140,127	4,886,735	+ 25.6	5,000,219	4,460,553
Virginia—Norfolk	24,874,000	22,898,620	+ 8.6	24,206,782	23,559,734
Richmond	247,553,307	223,923,409	+ 10.6	207,527,019	207,508,654
South Carolina—Charleston	9,500,000	8,776,171	+ 8.2	8,176,637	8,003,395
Maryland—Baltimore	422,139,152	393,349,853	+ 7.3	414,744,257	382,738,544
District of Columbia—Washington	159,379,283	152,419,330	+ 4.6	168,457,183	143,497,285
Total (6 cities)	869,585,869	806,254,118	+ 7.9	828,112,097	769,768,165

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	36,992,809	32,981,621	+ 12.2	33,631,612	32,869,070
Nashville	159,610,328	144,394,495	+ 10.5	140,625,543	132,146,981
Georgia—Atlanta	465,800,000	414,200,000	+ 12.5	427,000,000	401,400,000
Augusta	9,265,871	6,619,312	+ 40.0	6,670,542	6,089,507
Macon	8,485,168	7,827,023	+ 8.4	7,056,717	6,793,812
Florida—Jacksonville	311,595,877	286,515,210	+ 8.8	270,414,970	228,750,121
Alabama—Birmingham	301,951,345	226,114,420	+ 33.5	217,553,313	186,123,589
Mobile	18,798,297	15,384,783	+ 22.2	16,689,266	15,270,429
Mississippi—Vicksburg	801,686	973,211	- 17.6	664,808	615,996
Louisiana—New Orleans	210,064,543	215,734,722	- 2.6	222,099,517	215,269,820
Total (10 cities)	1,523,365,924	1,350,744,797	+ 12.8	1,342,406,288	1,225,329,333

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,805,273	2,649,631	+ 43.6	2,870,210	2,895,994
Grand Rapids	20,159,014	21,302,430	- 5.4	21,090,037	20,001,345
Lansing	12,409,082	11,606,948	+ 6.9	12,669,288	11,339,118
Indiana—Fort Wayne	16,100,039	15,306,339	+ 5.2	13,160,582	12,615,719
Indianapolis	117,483,000	89,586,000	+ 31.1	99,536,000	91,928,000
South Bend	11,282,411	9,449,217	+ 19.4	10,650,480	9,325,626
Terre Haute	5,791,584	4,194,845	+ 38.1	3,823,882	4,315,436
Wisconsin—Milwaukee	168,470,718	146,345,412	+ 15.1	142,732,083	131,622,396
Iowa—Cedar Rapids	9,424,934	8,321,824	+ 13.3	7,510,215	7,153,300
Des Moines	63,553,211	50,199,187	+ 26.6	45,694,835	47,524,340
Sioux City	21,458,146	18,253,120	+ 17.6	14,090,896	14,414,922
Illinois—Bloomington	1,858,484	2,474,402	- 24.9	1,510,896	1,593,667
Chicago	1,467,359,068	1,213,953,004	+ 20.9	1,217,087,995	1,270,797,638
Decatur	10,490,370	6,802,931	+ 54.2	6,795,704	6,952,415
Peoria	29,538,324	20,038,479	+ 47.4	19,364,762	14,253,159
Rockford	15,331,106	13,539,326	+ 13.2	10,824,962	12,088,143
Springfield	10,084,752	7,443,416	+ 35.5	7,247,852	7,019,197
Total (17 cities)	1,984,599,516	1,641,466,511	+ 20.9	1,636,660,699	1,665,840,415

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	431,000,000	392,000,000	+ 9.9	403,600,000	414,400,000
Kentucky—Louisville	245,556,698	211,032,561	+ 16.4	214,114,480	208,601,253
Tennessee—Memphis	171,540,578	146,717,816	+ 16.9	142,611,267	135,811,502
Illinois—Quincy	3,265,349	3,126,998	+ 4.4	3,338,676	2,750,478
Total (4 cities)	851,362,625	752,877,375	+ 13.1	763,664,423	761,563,233

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,624,361	9,181,910	— 6.1	11,829,305	10,224,452
Minneapolis	523,794,231	470,196,549	+ 11.4	444,195,135	413,274,831
St. Paul	205,644,459	183,137,608	+ 12.3	170,185,578	161,329,496
North Dakota—Fargo	13,995,312	12,134,630	+ 15.3	11,840,642	10,168,416
South Dakota—Aberdeen	4,516,578	5,264,864	- 14.2	5,495,719	4,864,702
Montana—Billings	6,214,787	7,498,558	+ 9.6	6,266,332	6,597,574
Helena	14,992,837	15,922,746	- 5.8	14,437,396	14,205,231
Total (7 cities)	779,782,565	703,336,865	+ 10.9	664,250,107	620,664,702

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 17, TO JULY 23, 1959, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday July 17	Monday July 20	Tuesday July 21	Wednesday July 22	Thursday July 23
Argentina, peso—						
Free		0.115969	0.115984	0.116661	0.119270	0.119120
Australia, pound		2.240557	2.240557	2.240159	2.240000	2.239760
Austria, schilling		0.385015*	0.385015*	0.385015*	0.385015*	0.385015*
Belgium, franc		0.0200318	0.0200318	0.0200310	0.0200340	0.0200310
Canada, dollar		1.042656	1.044531	1.042656	1.042031	1.041875
Ceylon, rupee		2.10600	2.10600	2.10600	2.10600	2.10575
Finland, markka		0.00312006*	0.00312006*	0.00312006*	0.00312006*	0.00312006*
France (Metropolitan), franc		0.0203800	0.0203800	0.0203800	0.0203830	0.0203870
Germany, Deutsche mark		2.39150	2.39160	2.39145	2.39145	2.39110
India, rupee		2.10300	2.10300	2.10300	2.10300	2.10275
Ireland, pound		2.811900	2.811900	2.811400	2.811200	2.810900
Italy, lira		0.0161070	0.0161090	0.0161090	0.0161090	0.0161090
Japan, yen		0.00277912*	0.00277912*	0.00277912*	0.00277912*	0.00277912*
Malaysia, Malayan dollar		3.28500	3.28500	3.28500	3.28500	3.28466
Mexico, peso		0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder		2.65195	2.65195	2.65195	2.65195	2.65195
New Zealand, pound		2.784059	2.784059	2.783564	2.783366	2.783069
Norway, krone		1.40506	1.40506	1.40506	1.40487	1.40481
Philippine Islands, peso		4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo		0.349900*	0.349900*	0.349900*	0.349900*	0.349900*
Spain, peseta		0.238095*	0.238095*	0.238095*	0.238095*	0.238095*
Sweden, krona		1.93293	1.93293	1.93293	1.93293	1.93293
Switzerland, franc		2.32056	2.32056	2.32056	2.32056	2.32056
Union of South Africa, pound		2.801394	2.801394	2.800896	2.800697	2.800398
United Kingdom, pound sterling		2.811900	2.811900	2.811400	2.811200	2.810900

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 22, 1959	July 15, 1959	July 23, 1958
ASSETS—			
Gold certificate account	18,401,144	57,000	1,407,748
Redemption fund for F. R. notes	939,299	6,578	74,142
Total gold certificate reserves	19,340,443	50,422	1,332,606
F. R. notes of other banks	367,992	12,909	12,909
Other cash	386,315	27,155	24,766
Discounts and advances	702,314	77,960	628,565
Industrial loans	—	—	342
Acceptances—bought outright	25,394	2	12,851
U. S. Government securities:			
Bought outright—			
Bills	2,406,900	25,000	43,790
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,857,565
Bonds	2,483,771	—	419,811
Total bought outright	26,407,962	25,000	1,185,165
Held under repurchase agreement	89,000	53,500	89,000
Total U. S. Govt. securities	26,496,962	78,500	1,274,165
Total loans and securities	27,224,670	538	1,889,537
Due from foreign banks	15	—	—
Uncollected cash items	5,718,203	691,059	948,728
Bank premises	96,302	79	6,634
Other assets	226,806	13,493	27,840
Total assets	53,360,746	640,473	1,496,310
LIABILITIES—			
Federal Reserve notes	27,518,810	93,397	761,019
Deposits:			
Member bank reserves	18,635,109	135,480	682
U. S. Treasurer—general acct.	450,559	28,576	61,675
Foreign	263,706	23,758	31,417
Other	338,544	3,390	19,363
Total deposits	19,687,918	191,204	73,047
Deferred availability cash items	4,649,260	750,614	737,328
Other liab. & accrued divids.	35,900	16	20,809
Total liabilities	51,891,888	652,791	1,446,109
CAPITAL ACCOUNTS—			
Capital paid in	380,726	100	26,073
Surplus	868,410	—	131,669
Other capital accounts	219,722	12,218	7,541
Total liab. & capital accts.	53,360,746	640,473	1,496,310
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.0%	2%	3.4%
Contingent liability on acceptances purchased for foreign correspondents	73,027	1,066	36,386
Industrial loan commitments	355	—	631
† Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baltimore Gas & Electric Co., 1st refunding s. f. bonds	Aug 3	254
Irving Pulp & Paper Ltd., 1st 4% series A bonds, due Dec. 1, 1966	July 27	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Adams Engineering Co., Inc., 6½% convertible debentures due April 1, 1962	Aug 15	*
Alco Oil & Chemical Corp., 6% conv. pfd. stock	July 31	253
American Electronic Laboratories, Inc., 6% subordinated conv. debentures due Nov. 1, 1968	July 30	150

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
Shares of 5¼% cumulative prior preferred stock	Aug 14	12562
Canadian Western Lumber Co., Ltd., 1st s. f. 4% bonds, series A and B due Aug. 1, 1962	Aug 1	255
Chicago Great Western Ry., 3½% bonds, Aug. 1, 1969	Aug 1	48
Foot Bros. Gear & Machine Corp., 5¼% cumulative convertible preferred stock	July 31	258
General Realty & Utilities Corp., 4% cumulative income debentures due Sept. 30, 1969	Aug 31	*
Hillier Aircraft Corp., 5% convertible income debentures due May 1, 1961	Aug 12	260
Maremont Automotive Products, Inc., 5% convertible subord. debentures due July 1, 1970	Aug 15	*
National Tea Co., 5% debentures due Aug. 1, 1977	Aug 1	158
Servo Corp., 6% conv. subord. debts. due Oct. 1, 1975	Aug 1	265
Texas Eastern Transmission Corp., 5½% debentures due Dec. 1, 1976	Aug 1	200
ENTIRE ISSUES CALLED		
Cincinnati Enquirer, Inc., 5% debts. due Aug. 1, 1967	Aug 1	256
Foot Bros. Gear & Machine Corp., 5¼% convertible cumulative preferred stock	Aug 1	12783
Fruehauf Trailer Co., 3¾% convertible subord. debts. due April 1, 1975	July 30	155
Interprovincial Building Credits, Ltd., 5½% notes, series A, due June 30, 1962	Aug 17	*
Kings County Lighting Co., 1st mortgage bonds, 3½% series due Aug. 1, 1975	Aug 1	261
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Maremont Automotive Products, Inc., 5% convertible subord. debentures due July 1, 1970	Aug 15	*
Union Acceptance Corp., Ltd. cum. 1st pref. stock	Aug 4	*
Universal Winding Co., 5½% convertible subord. debts. due Dec. 31, 1972	July 31	12938
Victoreen Instrument Co., 6% conv. debts. of 1967	Aug 15	201
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	12835
*Announcement in this issue. †In volume 189.		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 15: Increases of \$543 million in loans adjusted, \$663 million in holdings of Treasury bills, \$273 million in balances with domestic banks, \$730 million in demand deposits adjusted, and \$860 million in U. S. Government deposits.

Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$186 million. Loans to non-bank financial institutions increased \$131 million and commercial and industrial loans increased \$120 million.

Note: Because of numerous revisions incident to the change in the series, particularly in year-ago figures, a fifth sheet is attached showing the first page of last week's statement as corrected.

A summary of assets and liabilities of reporting member banks follows:

	July 15, 1959*	July 8, 1959*	July 16, 1958
ASSETS—			
Total loans and investments	106,673	+ 1,216	+ 3,487
Loans and investments adjusted†	105,457	+ 1,074	†
Loans adjusted†	63,775	+ 543	†
Commercial and industrial loans	28,561	+ 120	†
Agricultural loans	896	+ 10	+ 129
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	614	+ 186	— 48
Other securities	1,759	— 14	—
Other loans for purchasing or carrying:			
U. S. Government securities	165	—	— 39
Other securities	1,284	+ 11	—
Loans to non-bank financial institutions:			
Sales finance, personal finance, etc.	3,833	+ 103	†
Other	1,474	+ 28	†
Loans to foreign banks	599	+ 13	+ 428
Loans to domestic commercial banks	1,216	+ 142	—
Real estate loans	12,253	+ 36	+ 1,555
Other loans	13,713	+ 54	†

U. S. Government securities—total	31,501	+ 535	— 3,313
Treasury bills	3,513	+ 663	+ 1,495
Treasury certificates of indebtedness	2,055	— 44	+ 293
Treasury notes & U. S. bonds maturing:			
Within one year	1,650	— 44	—
One to five years	17,608	— 10	— 5,101
After five years	6,675	— 30	—
Other securities	10,181	— 4	+ 14
Reserves with F. R. banks	13,548	+ 106	— 467
Cash in vault	1,167	+ 16	+ 37
Balances with domestic banks	2,903	+ 273	— 251
Other assets—net	3,158	+ 18	+ 103
Total assets/liabilities	139,574	+ 3,899	+ 4,813

LIABILITIES—			
Demand deposits adjusted	61,228	+ 730	+ 1,493
U. S. Government demand deposits	4,669	+ 860	+ 499
Interbank demand deposits:			
Domestic banks	11,262	+ 202	— 803
Foreign banks	1,523	— 17	— 138
Time deposits:			
Interbank	1,804	+ 3	— 343
Other	30,687	— 26	+ 747
Borrowings:			
From Federal Reserve banks	635	— 244	+ 557
From others	1,441	+ 91	+ 729

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

† Preliminary (San Francisco District).

** July 8 figures revised.

† Not available.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Raytheon Company, 5¼% preferred (initial)	68¾c	9-1	8-14
Reading Tube Corp., common (resumed)	12½c	9-1	8-14
\$1.25 convertible preferred (quar.)	31¼c	9-1	8-14
Real Estate Investment Trust Co. of America Quarterly	15c	7-29	7-20
Red Owl Stores, Inc. (quar.)	40c	8-15	7-31
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15
Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21
Class B (quar.)	25c	8-1	7-21
Reichhold Chemicals, Inc., common	15c	8-15	7-24
Stock dividend	2½	8-15	7-24
Reitman's (Canada), Ltd. (quar.)	15c	8-1	7-15
Reliable Insurance Co. (Dayton) (quar.)	35c	8-1	7-28
Reliable Stores Corp. (quar.)	30c	8-5	7-29
Reliance Electric & Engineering (quar.)	45c	7-31	7-10
Reliance Insurance Co. (quar.)	55c	9-18	8-21
Renold Chains, Ltd., \$1.10 class A (quar.)	127c	10-1	9-15
Extra	15c	10-1	9-15
\$1.10 class A (quar.)	128c	1-1-60	12-15
Republic Industrial Corp. (quar.)	10c	8-17	7-31
Reynolds Aluminum Co. of Canada, Ltd.—			
4¼% 1st preferred (quar.)	\$61.19	8-1	7-1
Reynolds Metals, 4½% 2nd pfd. (quar.)	\$112½	8-1	7-13
4½% 2nd preferred (quar.)	\$112½	8-1	7-13
4¼% preferred A (quar.)	59¾c	8-1	7-13
Reynolds (R. J.) Tobacco Co. (increased)	55c	9-5	8-14
Richfield Oil Corp. (quar.)	75c	9-15	8-14
Rich's, Inc., common (quar.)	20c	8-1	7-20
3¾% preferred (quar.)	93¾c	8-1	7-20
River Brand Rice Mills (quar.)	30c	8-1	7-20
Rochester Gas & Electric—			
4% preferred "F" (quar.)	\$1	9-1	8-14
4.10% preferred "H" (quar.)	\$1.02½	9-1	8-14
4¾% preferred "I" (quar.)	\$1.18¾	9-1	8-14
4.10% preferred "J" (quar.)	\$1.02½	9-1	8-14
4.95% preferred "K" (quar.)	\$1.23¾	9-1	8-14
Rockwell-Standard Corp. (quar.)	50c	9-10	8-17
Rohr Aircraft Corp. (quar.)	25c	7-31	6-30
Rolland Paper, Ltd., class A (quar.)	125c	9-1	8-14
Class B (quar.)	115c	9-1	8-14
4¼% preferred (quar.)	\$1.06¼	9-15	9-1
Roper Industries (special)	\$1	7-27	7-15
Rorer (William H.), Inc. (quar.)	10c	7-31	7-10
Rose's 5, 10 & 25 Stores (quar.)	15c	8-1	7-20
Royal State Bank of N. Y. (s-a)	30c	8-3	7-23
Extra	10c	8-3	7-23
Rubbermaid, Inc. (quar.)	7½c	9-1	8-18
Ryder System (increased quarterly)	35c	8-10	7-20
(2-for-1 split, subject to approval of Interstate Commerce Commission)		8-10	7-20
S. & W. Fine Foods, 4% preferred (quar.)	50c	7-31	7-14
Safeway Stores, common (monthly)	10c	7-31	6-29
Common (monthly)	10c	8-31	7-31
St. Joseph Light & Power (quar.)	37½c	9-18	9-4
St. Louis-San Francisco Ry. Co.—			
5% preferred A (quar.)	\$1.25	9-15	9-1
5% preferred A (quar.)	\$1.25	12-15	12-1
St. Regis Paper Co., common (quar.)	35c	9-1	7-31
\$4.40 1st preferred series (quar.)	\$1.10	10-1	9-4
Salada-Shirriff-Horsey, Ltd. (quar.)	16c	9-15	8-25
San Juan Racing Assn. (initial)	15c	8-26	7-22
Voting trust certificates (initial)	15c	8-26	7-22
Schenley Industries Inc. (quar.)	25c	8-10	7-20
Stock dividend	5%	8-10	7-20
Schwitzer Corp.—			
Common (increased)	40c	7-30	7-1
5½% preferred (quar.)	27½c	8-1	7-17
Scott & Fetzer Co. (monthly)	10c	8-1	7-20
Monthly	10c</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31	Wisconsin Public Service Corp., com. (quar.)	30c	9-19	8-31
Sonotone Corp., common (quar.)	7c	9-30	9-2	208 South La Salle Street (quar.)	62½c	8-3	7-20	\$5 preferred (quar.)	\$1.25	8-1	7-15
\$1.25 preferred (quar.)	31¼c	9-30	9-2	Quarterly	62½c	11-2	10-19	\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$1.55 preferred (quar.)	38¼c	9-30	9-2	220 Bagley Corp. (annual)	\$1	7-30	7-15	\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Boss Mfg. Co. (quar.)	5c	8-13	9-4	Union Acceptance Corp., Ltd.—				Witco Chemical (quar.)	25c	8-1	7-10
South Georgia Natural Gas (quar.)	12½c	8-1	7-15	6% preferred	\$0.2137	8-4		Woolworth (F. W.), Ltd., ordinary (interim)	a8p	8-25	
Southern California Edison Co.—				We believe this issue is being called for redemption, but have not been able to verify the assumption.				Bonus	a4p	8-25	
Common (quar.)	65c	7-31	7-5	Union Electric Co.—				Woolworth (F. W.) Co. (quar.)	62½c	9-1	8-3
4.43% preferred (quar.)	28c	7-31	7-5	\$3.50 preferred (quar.)	87½c	8-15	7-20	Worcester County Electric Co.—			
4.58% preferred (quar.)	28½c	7-31	7-5	\$3.70% preferred (quar.)	92½c	8-15	7-20	4.44% preferred (quar.)	\$1.11	8-1	7-15
4.80% preferred (quar.)	25½c	8-31	8-3	\$4 preferred (quar.)	\$1	8-15	7-20	Wrigley (Wm.) Jr. (monthly)			
4.24% preferred (quar.)	26½c	8-31	8-3	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20	Extra	50c	9-1	8-20
4.73% preferred (quar.)	29½c	8-31	8-3	Union Gas Co. of Canada, Ltd., com. (quar.)	13c	8-1	7-3	Monthly	25c	10-1	9-13
4.88% preferred (quar.)	30½c	8-31	8-3	Union Gas System (Kansas), com. (quar.)	38c	9-1	8-13	Monthly	25c	11-2	10-20
Southern California Water, common (quar.)	22½c	9-1	8-14	5% preferred (quar.)	\$1.25	9-1	8-13	Monthly	25c	12-1	11-20
4% preferred (quar.)	25c	9-1	8-14	Union Oil Co. (California)	25c	8-10	7-10	Yates-American Machine (quar.)	25c	7-31	7-18
4¼% preferred (quar.)	26½c	9-1	8-14	Union Oil & Gas (Los Angeles), cl. A (quar.)	10c	9-14	9-4	Yellow Cab Co.—			
5.44% preferred (quar.)	34c	9-1	8-14	Class B (quar.)	10c	9-14	9-4	6% convertible preferred (quar.)	37½c	7-31	4-9
Southern Canada Power Co., Ltd.—				United Aircraft Corp.—				Yellowknife Bear Mines, Ltd. (resumed)	12c	9-10	8-10
Common (quar.)	\$62½c	8-15	7-20	4% preferred series 1955 (quar.)	\$1	8-1	7-10	York County Gas (quar.)	65c	8-1	7-15
Southern Coast Corp. (quar.)	12½c	7-31	7-15	4% preferred series 1956 (quar.)	\$1	8-1	7-10	Zeller's Ltd., common	130c	8-1	7-2
Southern Colorado Power Co.—				United Airlines, Inc. (quar.)	12½c	9-14	8-14	½% preferred (quar.)	\$56¼c	8-1	7-2
4.72% 1st preferred (quar.)	59c	8-1	7-10	United Artists Theatre Circuit—							
4.72% 2nd preferred (quar.)	59c	8-1	7-10	5% preferred (quar.)	\$1.25	9-15	9-1				
5.44% preferred (quar.)	68c	8-1	7-10	United Canadian Shares, Ltd.	130c	8-1	7-16				
Southern Indiana Gas & Electric—				United Continental Fund—							
4.80% preferred (quar.)	\$1.20	8-1	7-15	5c from net investment income and 3c from securities profits.	8c	7-31	7-9				
Southern Materials Co. (increased)	15c	8-1	7-10	United Electric Coal (quar.)	40c	9-10	8-24				
Southern Nevada Power—				United Gas Improvement, common	60c	9-30	8-31				
Common (increased-quar.)	27½c	8-1	7-10	¼% preferred (quar.)	\$1.06¼	10-1	8-31				
½% preferred (initial)	26½c	8-1	7-10	United-Greenfield Corp. (quar.)	25c	8-1	7-14				
Southern Railway				United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-13				
½ non-cum preferred (quar.)	25c	9-15	8-14	United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3				
Southland Paper Mills (s-a)	\$1	12-10	11-30	6% preferred (quar.)	37½c	8-1	7-3				
Southwestern Electric Service—				U. S. Borax & Chemical Corp.—							
4.40% preferred (quar.)	\$1.10	8-1	7-21	¼% preferred (quar.)	\$1.12½	9-1	8-14				
Southwestern Investment (stock dividend)	3%	9-2	5-22	U. S. Fire Insurance (N. Y.) (quar.)	25c	8-1	7-16				
Southwestern Public Service,				U. S. Railroad Securities Fund, Inc.	8c	8-15	8-1				
4.40% preferred (quar.)	27½c	8-1	7-20	United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-24				
4.36% preferred (quar.)	27½c	8-1	7-20	United Transit Co., common (quar.)	15c	8-1	7-15				
3.70% preferred (quar.)	92½c	8-1	7-20	5% preferred (quar.)	62½c	8-1	7-15				
3.90% preferred (quar.)	97½c	8-1	7-20	United Wallpaper—							
4.15% preferred (quar.)	\$1.03¼	8-1	7-20	4¼% class A preferred (quar.)	\$1.18	8-1	7-10				
4.40% preferred (quar.)	\$1.10	8-1	7-20	5% class B preferred (s-a)	35c	8-1	7-17				
4.60% preferred (quar.)	\$1.15	8-1	7-20	United Whelan Corp., common (quar.)	7½c	8-31	8-15				
Special Investments & Securities, Inc.—				Common (quar.)	7½c	11-30	11-13				
Common (quar.)	5c	8-3	7-15	\$3.50 preferred (quar.)	87½c	8-1	7-15				
¼% preferred (quar.)	56¼c	8-3	7-15	\$3.50 preferred (quar.)	87½c	11-1	10-15				
Spector Freight System, class A (quar.)	17c	8-15	7-31	\$3.50 preferred (quar.)	87½c	2-1-60	1-15				
Class B (quar.)	5½c	8-15	7-31	Universal Controls, new com. (initial quar.)	7½c	7-31	7-15				
Spencer Kellogg & Sons (quar.)	20c	9-10	8-7	Universal Insurance Co. (quar.)	25c	9-1	8-14				
Spokane International RR. (quar.)	30c	10-1	9-14	Universal Leaf Tobacco (quar.)	50c	8-1	7-8				
Quarterly	30c	12-15	12-1	Extra	50c	8-1	7-8				
Sprague Engineering Corp. (quar.)	10c	8-14	7-31	Universal Pictures Co., Inc., ¼% pfd. (quar.)	\$1.06¼	9-1	8-15				
Standard Fuel Co., Ltd., ¼% pfd. (quar.)	\$56¼c	8-1	7-15	Upjohn Company (quar.)	16c	8-3	7-10				
Standard Packaging Corp., \$1.20 pfd. (quar.)	30c	9-1	8-14	Upper Peninsula Power, common (quar.)	40c	8-1	7-22				
\$1.60 preferred (quar.)	40c	9-1	8-14	5¼% preferred (quar.)	\$1.31¼	8-1	7-22				
Standard Railway Equipment Mfg. (resumed)	25c	8-1	7-15	5¼% preferred (quar.)	\$1.37½	8-1	7-22				
Standard Shares	40c	7-28	7-14	5¾% preferred (quar.)	\$1.43¾	8-1	7-22				
Stange (William J.) Co.	35c	7-30	7-15	Utility Appliance Corp., com. (stock div.)	6%	8-14	7-17				
Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15				
Class B (quar.)	110c	8-1	7-10	\$5.50 prior pref. (quar.)	\$1.37½	9-1	8-15				
Stecker-Traug Lithograph Corp.—				Value Line Fund, Inc.—	5c	7-31	7-10				
5% preferred (quar.)	\$1.25	9-30	9-15	(8 cents from earned income plus 4 cents from capital gains)	12c	8-14	7-23				
5% preferred (quar.)	\$1.25	12-31	12-15	Van Camp Sea Food Co. (quar.)	25c	8-3	7-15				
Stedman Bros. Ltd. (quar.)	130c	10-1	9-11	Vanadium Corp. of America, com. (quar.)	25c	8-15	7-31				
Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-3	¼% conv. pfd. (initial-quar.)	\$1.12½	8-15	7-31				
Stein (A.) & Co. (quar.)	25c	8-15	7-31	Vanderbilt Mutual Fund, common	\$0.111	8-14	7-1				
Steinbergs, Ltd., ¼% preferred (quar.)	\$1.32	8-15	7-23	Common	\$0.049	8-14	7-15				
Sterchi Bros. Stores (quar.)	25c	9-10	8-27	Vangas, Inc., \$1.50 conv. preferred A (quar.)	37½c	8-1	7-15				
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	9-1	8-14	Ventures, Ltd.	125c	7-27	6-23				
5% preferred C (quar.)	12½c	9-1	8-14	Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14				
Stern & Stern Textiles Inc.—				Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17				
¼% preferred (quar.)	56c	10-1	9-11	Volunteer Natural Gas (stock dividend)	1%	9-15	8-14				
Stetson (John B.) Co., common	25c	10-1	9-15	Vogt Mfg. Corp. (quar.)	10c	9-1	8-14				
Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-20	Vulcan Materials, common (quar.)	12½c	9-10	8-26				
Stix-Beer-Fuller Co., common (quar.)	30c	9-10	8-26	5% preferred (quar.)	20c	9-18	8-26				
7% 1st preferred (quar.)	43¼c	9-30	9-15	5¼% preferred (quar.)	\$1.43¼	9-18	8-26				
Stone & Webster, Inc. (quar.)	50c	9-15	9-1	6¼% preferred (quar.)	\$1.56¼	9-18	8-26				
Stouffer Corp. (quar.)	10c	8-31	8-7	Waite Amulet Mines, Ltd.	\$20c	9-10	8-18				
Strawbridge & Clothier, common (quar.)	25c	8-1	7-15	Walker & Co., common (quar.)	25c	8-20	7-24				
Stuhnitz-Greene Corp., common (quar.)	12½c	7-31	7-21	Walworth Company (stock dividend)	2%	8-3	7-14				
Studio Apartment	40c	8-15	8-1	Warner Bros. Pictures (quar.)	30c	8-5	7-17				
Suburban Propane Gas Corp.—				Warner & Swasey (increased)	30c	8-25	8-4				
5.20% preferred (1952) (quar.)	65c	8-1	7-15	Washington Gas Light, common (quar.)	56c	8-1	7-10				
4.20% preferred (1954) (quar.)	65c	8-1	7-15	\$5 preferred (quar.)	\$1.25	8-1	7-10				
Sun Life Assurance Co. of Canada (quar.)	\$1.25	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	8-1	7-10				
Sun Oil Co. (quar.)	25c	9-10	8-10	\$4.60 preferred (initial quar.)	\$1	8-1	7-10				
Sunshine Biscuits (quar.)	\$1.10	9-4	8-7	Waste King Corp.—							
Superior Separator Co., 6% pfd. (quar.)	30c	7-31	7-15	6% conv. preferred C (quar.)	26¼c	8-15	6-30				
Superior Window, class A (initial quar.)	8c	10-1	9-15	Watson Bros. Transportation, class A (quar.)	13c	7-23	7-15				
70c convertible preferred (quar.)	17½c	9-1	8-15	Wellington Equity Fund—							
Sweets Co. of America	25c	7-29	7-17	Quarterly from net investment income payable in cash or stock	5c	8-15	7-23				
Switson Industries Ltd. (quar.)	17c	9-30	9-11	West Coast Telephone—							
T. I. M. E. Inc. (quar.)	17½c	7-31	7-15	\$1.44 convertible preferred (quar.)	36c	9-1	8-10				
Taft Broadcasting (initial quar.)	10c	9-1	8-15	West Point Manufacturing (increased quar.)	25c	8-15	8-1				
Stock dividend	2½c	3-1-60	2-15	Year-end	10c	8-15	8-1				
Talon, Inc., class A (quar.)	25c	8-15	7-21	Westchester Fire Insurance (N. Y.) (quar.)	30c	8-1	7-17				
Class B (quar.)	25c	8-15	7-21	Westcoast Telephone (increased)	30c	9-1	8-10				
Tampa Electric, common (quar.)	30c	8-15	7-31	Western Air Lines (quar.)	20c	8-14	8-3				
4.16% preferred (quar.)	\$1.04	8-15	7-31	Western Carolina Telephone Co.	10c	9-30	9-21				
4.32% preferred (quar.)	\$1.08	8-15	7-31	Western Insurance Securities, class A (quar.)	62½c	8-1	7-15				
5.10% preferred (quar.)	\$1.27½	8-15	7-31	Western Light & Telephone, common (quar.)	50c	8-1	7-15				
Technology Instrument (stock dividend)	2%	7-30	6-30	5% preferred (quar.)	31¼c	8-1	7-15				
Texaco Canada, Ltd., common (quar.)	140c	8-31	7-31	5.20% preferred (quar.)	32½c	8-1	7-15				
Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Western Pacific RR. (quar.)	75c	8-17	8-3				
\$4.56 preferred (quar.)	\$1.14	8-1	7-15	Western Precipitation Corp. (quar.)	20c	7-31	7-16				
\$4.64 preferred (quar.)	\$1.16	8-1	7-15	Western Tablet & Stationery Corp.—							
Texas Gulf Sulphur Co. (quar.)	25c	9-15	8-21	5% preferred (quar.)	\$1.25	10-1	9-10				
Texas-Illinois Natural Gas Pipe Line—				Westinghouse Air Brake (quar.)	30c	9-15	8-26				
Common (quar.)	30c	9-15	8-15	Westminster Paper, Ltd.—							
Texas Industries Inc., common (quar.)	7½c	8-14	7-31	New common (initial quar.)	\$17½c	7-31	7-15				
5% preferred (quar.)	\$1.25	7-31	7-17	Westmoreland, Inc. (quar.)	30c	10-1	9-10				
Texas Instruments, 4% pfd. (initial)	28c	8-1	7-14	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-15				
Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	4% prior lien (quar.)	\$1	8-1	7-10				
\$4.56 preferred (quar.)	\$1.14	8-1	7-10	White Sewing Machine Corp.—							
\$4.76 preferred (quar.)	\$1.19	8-1	7-10	\$2 prior preferred (quar.)	50c	8-1	7-20				
\$4.84 preferred (quar.)	\$1.21	8-1	7-10	\$3 convertible preferred (quar.)	75c	8-1	7-20				
Thalhimer Bros., Inc., common (quar.)	15c	7-31	7-17	White Stores (quar.)	20c	8-15	7-21				
3.65% preferred (quar.)	91¼c	7-31									

Reheis Co., Inc.—Stock Offered—Offering of 87,000 shares of class A stock was made July 21 by Aetna Securities Corp. at \$5 per share.

PROCEEDS—All of the shares being offered are issued and outstanding and no proceeds from their sale will accrue to the company.

BUSINESS—The company manufactures and sells fine chemicals in bulk primarily to ethical pharmaceutical manufacturers and cosmetic manufacturers. The company's two principal products are aluminum hydroxide gels used in the preparation of medicinals for ulcer management and other gastrointestinal disorders and a series of aluminum oxychlorides which find application as the active ingredients in antiperspirants.

EARNINGS—For the three months ended March 28, 1959 the company reported a net income of \$45,473.—V. 189, p. 2723.

Reliance Manufacturing Co.—Acquisition—

This company on July 16 acquired the Stadium Manufacturing Co., maker of nationally-advertised Pleetway pajamas, in exchange for cash and securities amounting to approximately \$1,000,000.

Timothy R. Stearns, President, announced that Stadium will operate as a separate subsidiary of the Reliance organization. Stadium, which was founded in 1919, has achieved a noteworthy record of sound growth and outstanding distribution with the finest men's stores throughout the country. The company, with general offices in Baltimore, Md. and plants at Mitchell, Ind. and Vallaiba, P. R., last year had sales totaling approximately \$5,000,000.—V. 189, p. 2894.

Rexall Drug & Chemical Co.—Acquisition—

The company has acquired the Injection Molding Co., known widely as IMCO, a manufacturer of plastic containers, for an undisclosed number of shares of Rexall stock, Justin Dart, Rexall President, revealed on July 13.

Mr. Dart reported that William Archer, President of IMCO, will continue as active head of the firm.

"This is an entirely new venture for us," Mr. Dart said. "Our chemo-plastics division has not previously been engaged in the plastic bottling field."

IMCO headquarters is located in Kansas City, Mo.—V. 189, p. 2038.

Rockwell Manufacturing Co.—Sales and Earnings Up—

Six Months Ended June 30—	1959	1958
Net sales	\$57,355,000	\$48,853,000
Net income	4,446,000	2,453,000
Ratio net income to sales	7.8	5.0
Earnings per share	\$1.29	\$0.71
Book value per share	\$20.65	\$19.38

NOTE—1958 figures have been restated to include operations of Automatic Voting Machine Corp. and to reflect a stock split paid in the form of a 50% stock dividend in December, 1958.

On May 31 Rockwell passed another milestone in its financial progress. On that date total assets passed \$100 million mark for the first time.—V. 188, p. 589.

William H. Rorer Inc.—Registers With SEC—

Company, located at 4865 Stenton Ave., Philadelphia, Pa., filed a registration statement with the SEC on July 22, 1959, covering 155,269 outstanding shares of capital stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Kidder, Peabody & Co. and Schmidt, Roberts & Parke. The public offering price and underwriting terms are to be supplied by amendment.—V. 187, p. 2494.

Rowe Furniture Corp.—Common Stock Offered—A syndicate headed by Francis I. duPont & Co., New York, made public offering on July 23 of 127,778 shares of common stock (\$1 par) at a price of \$14.50 per share. The stock represents holdings of selling stockholders, hence none of the proceeds of the sale will accrue to the company.

BUSINESS—Corporation is engaged in the manufacture and sale of medium-priced upholstered living room furniture. Its entire operations, exclusive of the maintenance of permanent showing rooms in Chicago, New York City and High Point, N. C., are conducted at its plant in Salem, Va.

CAPITALIZATION—Of the authorized 500,000 shares of common stock (\$1 par), there are presently 371,400 shares outstanding.

UNDERWRITERS—The underwriters and the number of shares to be purchased by each of them are as follows:

Shares	Shares
Francis I. duPont & Co., Inc.	31,403
A. C. Allyn and Company, Inc.	9,375
Mache & Co.	9,375
Dempsey-Tegeler & Co.	9,375
First Securities Corp.	7,500
The First Cleveland Corp.	6,375
Ira Haupt & Co.	6,375
H. Hentz & Co.	6,375
Hirsch & Co.	6,375
McDonnell & Co.	5,250
Baker, Simonds & Co., Inc.	3,750
Bioren & Co.	3,750
Goodbody & Co.	3,750
Sterne, Agee & Leach	3,750
Walston & Co., Inc.	3,750
Emanuel, Deetjen & Co.	2,250
Robert L. Ferman & Co.	2,250
First Southeastern Company	2,250
Granbery, Marache & Co.	2,250
Westheimer and Company	2,250

Ryan Aeronautical Corp.—Private Sale—A private placement of \$2,200,000 of notes, due in 1971, with the Massachusetts Mutual Life Insurance Co. has been made by this corporation. This placement was part of a \$4,400,000 financing involving two life insurance companies. No interest rate was announced.—V. 190, p. 265.

San Diego Imperial Corp.—Assets Up \$119,000,000—

Assets of this corporation have increased by almost \$119,000,000 during the past year, T. Franklin Schneider, President, announced on July 10.

As of June 30, the corporation's assets had climbed to \$144,975,996, compared to \$26,433,574 on June 30, 1958, he said.

This total represents a consolidation including the net assets of First Savings and Loan Association, Corpus Christi, Texas, and Grand Prairie Savings and Loan Association, Grand Prairie, Texas, both of which were acquired recently by San Diego Imperial Corp.

These associations reported a combined net earning of \$271,983 for the six-month period ended June 30, 1959, which sum is not included in this period's earnings of San Diego Imperial Corp.

Consolidated net earnings of San Diego Imperial Corp. for the six-month period ended June 30, 1959 was 31 cents per share on 2,466,625 outstanding shares of common stock. Mr. Schneider said this does not include the recent issue of 1,400,000 additional shares. Corporate earnings on 1,481,280 shares of common stock for the same period in 1958 was 18 cents per share.

The book value of San Diego Imperial's shares as of June 30, 1959 was \$4.44 per share, compared to a book value of \$1.19 at June 30, 1958.

Total earnings on savings accounts placed with San Diego Imperial-owned savings and loan associations, exclusive of First Savings and Grand Prairie Savings, during the first six months of 1959 was \$1,158,223, Mr. Schneider reported.

These associations are: Suburban Savings, San Diego; South Bay Savings, Chula Vista; and Imperial Savings, El Centro, all in California. Others are Silver State Savings, Denver, Colo., and American Savings, Dallas, Texas.

Earnings paid to savers by First Savings during the same period was \$673,486, and by Grand Prairie Savings, \$108,983.

Subsidiary Formed—

Completion of the formation of the Texas Imperial Corp., a wholly-owned subsidiary of San Diego Imperial Corp., on July 20 was announced by T. Franklin Schneider, San Diego Imperial President.

Mr. Schneider said that Texas Imperial was organized for the purpose of acquiring and holding the permanent reserve stock of savings and loan associations in the State of Texas.

Concurrently with completion of the details of organization, Texas

Imperial acquired the permanent reserve stock of American Savings and Loan, Dallas; First Savings and Loan, Corpus Christi, and Grand Prairie Savings and Loan, Grand Prairie.—V. 190, p. 198.

Scott Paper Co.—Reports Record Earnings—

Thomas B. McCabe, President, on July 10 announced that sales and earnings were the highest in company history for any first six months period. According to Mr. McCabe, sales increased by 3.5% and earnings per common share by 9.6% for the first six months ended June 27, 1959 over the comparable period of last year.

Net income for the first half of 1959 amounted to \$11,892,229, equal after preferred dividends to \$1.48 per share on 7,897,965 common shares outstanding, compared with \$10.861,138 for the first half of 1958, or \$1.35 per share on 7,894,822 common shares outstanding. Earnings per common share for the second quarter of 1959 were 75 cents, compared with 69 cents for the same period of the previous year.

Total net sales for the six months were \$146,613,271 as compared with \$141,652,282 for the first half of 1958. Sales of Scott traded-marked paper products amounted to \$119,195,248 against \$114,555,378 for the same period a year ago. Sales of other paper amounted to \$24,325,360, compared with \$23,403,531, while pulp sales were \$3,092,663 against \$3,693,323.—V. 189, p. 2894.

Security Title Insurance Co., Los Angeles, Calif.—Plans 3-for-1 Stock Split—To Increase Dividend—Earnings Rise—

The directors on July 17 recommended that the shares of the company be split three-for-one subject to the approval of stockholders and the Commissioner of Insurance, it was announced by William Brelant, Chairman. In recognition of the rising level of earnings, Mrs. Brelant recommended to the Board of Directors that the quarterly dividend be increased at the directors meeting to be held on Aug. 21, 1959.

Gross and net income for the second quarter of 1959 were the highest of any three months period in the history of this company. Gross income from operations and investments was \$2,866,103, compared with \$1,916,448, in the same period of 1958, an increase of 49.5%. Net income from operations and investments was \$534,923 equal to 93 cents per share, compared with \$245,676 equal to 43 cents per share for the same period of 1958, an increase of 117.7%. Additional net profit realized from the sale of assets amounted to \$422,177 equal to 74 cents per share compared with \$62,592 equal to 11 cents per share in the same period of 1958.

Gross income from operations and investments for the first six months period of 1959 amounted to \$5,358,865 compared with \$3,692,123 in the same period of 1958, an increase of 45.1%. Net income from operations and investments was \$965,335 equal to \$1.68 per share compared with \$428,425 equal to 75 cents per share for the same period of 1958, an increase of 125.3%. Net profits realized from the sale of assets amounted to \$421,583 equal to 74 cents per share compared with \$62,059 equal to 11 cents per share in the same period of 1958.

The company now owns 39.8% of the shares outstanding of Land Title Insurance Co., Mr. Brelant reported.—V. 2389 p. 2389

Seeburg Corp.—Rights Offering to Stockholders—

This corporation is offering holders of its outstanding common stock the right to subscribe for \$5,135,000 principal amount of 5¼% convertible subordinated debentures, due Aug. 1, 1979, at the subscription price of 100% per unit on the basis of \$100 principal amount of debentures for each 23 shares of common stock held of record on July 21, 1959. Rights to subscribe, evidenced by fully transferable warrants, will expire at 2:30 p.m. (CDST) on Aug. 4, 1959. White, Weld & Co. is manager of a group that will underwrite the offering.

The 1979 debentures will be convertible into common stock at \$17 per share on or before July 31, 1964, and at \$20 per share thereafter until maturity. The debentures will be redeemable at the option of the company at redemption prices ranging from 105% to par, and for the sinking fund at par, plus accrued interest in each case. The sinking fund begins Feb. 1, 1970, to retire semi-annually for ten years 5% of the debentures outstanding at the close of business on Nov. 30, 1969, thus providing for retirement of the entire issue by maturity.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company in part to retire bank notes incurred for certain corporate purposes. The balance of the proceeds will be available for other general corporate uses including provision of additional working capital both for the company's operations and for the coffee and cold beverage vending machine operations recently acquired or to be acquired.

BUSINESS—The corporation is engaged principally in the manufacture and sale of automatic coin-operated phonographs built in 100 and 160 selection play models, and related equipment, including remote selection devices, speakers and amplifiers. The company believes that it ranked first in sales of coin-operated phonographs in the United States during its fiscal year ended Oct. 31, 1958. In April, 1958, the company acquired the electrical cigarette vending machine assets of Eastern Electric, Inc.; on May 27, 1959, it acquired The Bert Mills Corporation, a manufacturer of coin-operated coffee vending machines; and it has entered into an agreement for the purchase of the cold beverage vending machine assets of Lyon Industries, Inc. The company also makes automatic non-coin operated phonographs and related equipment for the commercial background music market, and it is engaged in the development and manufacture of electronic and electro-mechanical devices for the armed services of the United States and for certain corporate uses of such equipment.

EARNINGS—For the six months ended April 30, 1959, the company and its subsidiary had consolidated net sales of \$12,158,680 and net income of \$1,308,603, equal to \$1.15 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Noninterest-bearing note, secured by a chattel mortgage, due in installments to 1960	\$100,000	\$75,000
% Convertible Subordinated Debentures, due Aug. 1, 1979	5,130,200	5,130,200
Common stock, (\$1 par)	*3,046,000 shs.	1,179,946 shs.

*Includes 301,777 shares reserved for conversion of the debentures at the initial conversion price, 95,000 shares reserved for issuance upon exercise of options under the company's stock option plan and a maximum of 7,335 shares reserved for issuance under agreement for acquisition of The Bert Mills Corp.

†Exclusive of 50,000 shares held in treasury.

UNDERWRITERS—The underwriters named below through their Representative, White, Weld & Co., have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the respective percentages of unsubscribed debentures set opposite their names below:

%	%
White, Weld & Co.	20.0
A. C. Allyn and Company, Inc.	4.5
Auchincloss, Parker & Redpath	2.25
Bacon, Whipple & Co.	2.25
Blunt Ellis & Simmons	2.25
Burnham and Company	2.25
H. M. Bylesby and Company, Inc.	2.25
John W. Clarke & Co.	2.0
R. S. Dickson & Company, Inc.	2.25
Drexel & Co.	4.5
Eastman Dillon, Union Securities & Co.	7.0
Fulton Reid & Co., Inc.	2.25
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2.0
Hayden, Stone & Co.	4.5
Lee Higginson Corporation	4.5
Lehman Brothers	7.0
Irving Lundberg & Co.	2.25
McKelvy & Company	2.0
McMaster Hutchinson & Co.	2.0
The Milwaukee Company	2.25
The Ohio Company	3.5
Paine, Webber, Jackson & Curtis	4.5
Shearson, Hammill & Co.	3.5
C. E. Unterberg Towbin Co.	2.0
Watling, Lerchen & Co.	2.25
Westheimer and Company	2.0
J. C. Wheat & Co.	2.0

—V. 189, p. 2936.

Sears, Roebuck & Co.—Files Stock Plan—

Sears, Roebuck and Co., 925 South Homan Ave., Chicago, filed a registration statement with the SEC on July 16, 1959, seeking registration of 1,000,000 shares of its common stock, to be offered for sale to selected employees of the company and its subsidiaries pursuant to its Employees Stock Plan VII.—V. 189, p. 2724.

Shoe Corp. of America—Sales Higher—

Period End. June 27—	1959—4 Wks.—1958	1959—26 Wks.—1958
Sales	\$7,587,709	\$6,503,053
	\$41,833,170	\$37,846,975

—V. 189, p. 1394.

Siegler Corp.—Awarded Sperry Contract—

This corporation has been awarded a \$100,000 contract from the Sperry Utah Engineering Co., a subsidiary of Sperry-Rand Corp., for the manufacture of special electronic test gear for the Army's "Sergeant" missile, it was announced on July 15 by John G. Brooks, President.

Hallamore Electronics Co. of Anaheim, Calif., a division of Siegler, will produce 70 of the electronic check-out systems, with delivery scheduled to begin immediately, Mr. Brooks said.

Completely transistorized and miniaturized in aluminum castings, the test units are only one-fifth the size of previously available equipment which performed similar testing programs, Brooks pointed out. Seven each of 10 different unit designs have been ordered for use in the electronic test procedures at various stages of production of the "Sergeant" ground-to-ground missile.

Division Receives Contract—

This company's Hallamore Electronics Division has received an equipment development contract award totaling more than \$250,000 from Hughes Aircraft Co., according to John G. Brooks, Siegler President.

A complex radio frequency signal generator, the new equipment is being designed and produced for use on production lines of a Hughes classified advanced air-to-air guided missile. Signals generated in the unit will test the target-seeking radar "brain" and the responses of external control surfaces. Mr. Brooks said.—V. 190, p. 198.

Sire Plan of Tarrytown, Inc.—Files Financing Proposal

Sire Plan of Tarrytown, Inc., 115 Chambers Street, New York, filed a registration statement with the SEC on July 13, 1959, proposing the public offering of 18,000 ten-year 6% debentures in multiples of \$50, and 18,000 shares of \$3 cumulative, non-callable, participating preferred stock (\$10 par) offered at \$50 each. The securities are to be offered in units, each consisting of one \$50 debenture and one share of preferred stock (minimum sale—five units), at a public offering price of \$100 per unit. The offering is to be made on a best efforts basis by Sire Plan Portfolios, Inc., for which it will receive a selling commission of \$15 per unit.

The purpose of this offering is to finance the acquisition of title, under purchase contracts assigned to the company, to a garden-type apartment development known as Sleepy Hollow Gardens in Tarrytown, Westchester County, New York, now owned by Sleepy Hollow Gardens, Inc. The properties will be acquired on the basis of \$1,319,836 cash and a first mortgage of \$1,767,865. Of the net proceeds of this financing, \$1,199,836 will be used to pay the balance of cash required to acquire title subject only to the first mortgage indebtedness; \$50,000 for constructing swimming pool and related facilities; \$220,000 to The Sire Plan, Inc., an affiliate, to reimburse it for a \$120,000 purchase deposit, \$50,000 for assignment of the purchase contract, and \$50,000 in repayment of a loan; and the balance for certain printing, legal and other expenses and working capital. The prospectus lists Albert Mintzer as President.

Smith Agricultural Chemical Co. — Agreement of Merger—

See Smith-Douglass Co., Inc., below.—V. 179, p. 441 and V. 173, p. 204.

Smith-Douglass Co., Inc.—Agreement of Merger—

The stockholders on Aug. 7 will consider approving Plan and Agreement of Merger, dated July 10, 1959, providing for the merger of The Smith Agricultural Chemical Co. (an Ohio corporation) into the company (including waiver by common stockholders of all preemptive rights to acquire unissued shares of company and reduction of vote required by the preferred stockholders outstanding for approval of certain corporate action from 90% to 66⅔%).—V. 189, p. 2937.

Southern New England Telephone Co.—Earnings—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Operating revenues	\$10,579,954	\$9,814,503
Operating expenses	6,441,233	6,185,718
Federal income taxes	1,661,474	1,458,915
Other operating taxes	501,377	442,193

Net operating income	\$1,975,870	\$1,727,677	\$9,449,266	\$8,334,361
Net after charges	1,650,058	1,448,207	7,645,354	6,973,347

—V. 190, p. 94.

Southern Realty & Utilities Corp. — Registers With Securities and Exchange Commission—

This corporation, located at 370 Seventh Avenue, New York, filed a registration statement with the SEC on July 21, 1959 covering 300,000 shares of common stock, to be offered for public sale through an underwriting group headed by Hirsch & Co. and Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment. The principal underwriters, in addition to the underwriting commission, will be entitled to buy at 10c each, warrants to purchase 15,000 common shares exercisable at \$12.50 per share for a period of five years.

Southern Realty was organized under Delaware law in May 1959 for the purpose of engaging in the real estate business in Florida. It has two subsidiaries, Atlantic Park Corp. and Dunbar Corp., Inc. Irving Kipinis, President, and five other company officials, together with eight other business associates, as members of three joint ventures which transferred to the company their net assets, including the stocks of Atlantic and Dunbar. The assets included receivables and accrued interest in the amount of \$1,062,048 represented principally by purchase money mortgages; certain real estate properties (against which there is a \$1,540,262 mortgage); and Bradenton contracts for the purchase of additional properties (at \$3,465,260, partly payable in cash). The real estate, principally unimproved, was acquired by the organizing group in 1957 and is located in Palm Beach County, Daytona Beach-Ormond Beach, and St. Petersburg Beach; and the organizing group also assigned to the company at their cost certain contracts to purchase unimproved real estate located at Bradenton, Fla. (for which it advanced the sum of \$100,000 on behalf of the company and expects to be reimbursed in that amount of the proceeds of the issue).

Net proceeds of this stock offering are estimated at \$3,275,000, of which \$550,000 will be paid in connection with the acquisition of the Bradenton properties; \$100,000 will be paid in reimbursement of the loan by the organizing group; and \$160,000 (plus interest of \$18,000) will be paid to an officer in payment of a note given to evidence a loan by him in that amount in connection with the acquisition of the Palm Beach County property. An additional \$180,000 will be used to pay off other notes; and an aggregate of \$1,150,000 will be used for development of the four groups of property. The balance will be added to the company's general funds and will be available for development of properties acquired, for working capital, and for additional acquisitions or other corporate purposes.

The company has outstanding 416,000 common shares and \$1,392,794 of long-term debt. Management officials own 326,853 shares, 78.6% of the stock. Upon completion of the public sale of the additional 300,000 shares of stock, public investors will own 41.9% of the then outstanding stock for which they will have paid \$3,750,000, or approximately 55.5% of the aggregate cash invested.

Southwestern Drug Corp.—Proposes Stock Offering—

This corporation, located at 8000 Empire Freeway, Dallas, Texas, on July 22 filed a registration statement with the SEC covering 87,818 shares of common stock, to be offered for public sale through an underwriting group headed by First Southwest Co. The public offering price and underwriting terms are to be supplied by amendment. The company is engaged in the wholesale drug business. It has

outstanding 412,132 common shares (in addition to certain indebtedness and preferred stock). Net proceeds of the sale of additional common stock will be added to the company's general funds and used as working capital, principally for the purchase of inventories.—V. 176, p. 1269.

Specialty Electronics Development Corp.—Designs A New Universal Connector—

A new universal electric connector, a combined plug-or-socket unit which will handle up to 26 circuits and eliminates the need for matching male with female connectors in communications and other equipment, was announced on July 13 by H. Russell Cammer, President. A \$1,200,000 Defense Department contract for the device has been received, and production is under way. Mr. Cammer said, pointing out that the connector, first of its kind to be made in the U. S., "has a number of valuable commercial applications in telephone, telegraph and other electrical circuits, which Specialty plans to develop."

The new type connector, "non-reversing hermaphrodite" which acts as both plug and socket at either end of a multi-circuit telephone or telegraph cable, is highly important for military purposes in making rapid connections under mobile field conditions. Mr. Cammer pointed out. Any connector can be plugged directly into another without regard to polarity or change in conductor path.—V. 189, p. 2462.

Standard Oil Co. (New Jersey) — Esso Plans Large Refinery in Karlsruhe, Germany—

Plans for construction of a large refinery in Karlsruhe, West Germany, were announced on July 8 by this company.

The new refinery, to be built by Esso A. G., is scheduled to be completed late in 1962 and placed in operation on Jan. 1, 1963. It has been designed to provide south Germany with gasoline, jet fuels, diesel oil, heavy fuel and heating oils.

Jersey Standard said that the location of the Karlsruhe refinery is expected to provide a more economical method of supplying petroleum products to the expanding south German markets. Presently this area is supplied with products which are distributed by barge and rail movements from the lower Rhine and northern Germany.

The refinery will be supplied through the South European Pipeline when completed. The pipeline company has filed with the French Ministry of Industry and Commerce an application for construction of a 475 mile large diameter crude oil pipeline from the region of Lavera, near Marseille, France, to refineries at Strasbourg, France, and Karlsruhe, Germany. Jersey Standard is one of the 16 participants in this pipeline.

Esso A. G. has two other refineries in West Germany, one at Hamburg with a 50,000 barrel a day capacity and the other at Cologne which was completed late last year with a 68,500 barrel a day capacity.—V. 190, p. 266.

Staples-Hopman, Inc., Alexandria, Va.—Announces New Multi-Purpose Rear View Projectors—

This corporation has come out with a new line of multi-purpose rear view projectors, the use of which is limited only by the ingenuity and imagination of the person making the presentation. These new rear projectors, which resemble large TV sets in appearance, combine the features of movie projection, still projection (slide or strip film), and a microphone. They are self-contained, movable, and can be viewed under normal lighting conditions.

Another feature of particular interest to the instructor or conference leader is a removable remote control panel (standard equipment), from which the entire presentation can be controlled. It gives the instructor or conference leader complete control over the presentation while allowing him to maintain personal eye contact with the audience. By merely pressing the buttons on this panel he can show a movie, switch to stills, go back to the movie, use the movie sound, or replace it with his own narration by using the microphone, without any break in continuity.

These new audio-visual aids come with either a 25"x34" screen or a 35"x48" screen.

Sterling Electric Motors, Inc.—Sees Higher Earnings

Net sales of this corporation for the six months ended June 30, 1959, totaled \$2,063,577, a 24% increase over \$1,665,866 in the like period a year ago. Earl Mendenhall, Chairman and President, reported.

Net earnings for the six months should approximate \$94,000, equal to 36 cents a share on the 262,619 shares of common stock outstanding, compared with \$37,291, or 14 cents a share in the similar period last year, Mr. Mendenhall said.

Second-quarter sales amounted to \$1,089,406, against \$874,283 reported in the quarter ended June 30, 1958, a gain of 24%. Estimated second-quarter net is \$60,000, equal to 23 cents a share, compared with \$40,419, or 15 cents a share, in the like 1958 period.

Mr. Mendenhall stated that the volume of sales should carry through the remainder of the year. Also, due to increased sales and plant efficiencies, net earnings should rise to approximately 75% greater than the \$112,749, or 43 cents a share, reported for 1958.—V. 178, p. 151.

Stokely-Van Camp, Inc.—Earnings Show Gain—

This company on July 13 announced that net earnings of the company during the fiscal year ended May 31, 1959 are estimated at \$4,600,000, equal, after allowance for preferred dividends, to approximately \$2.40 a share on 1,611,360 shares of common stock outstanding at the end of the fiscal year. Sales for the period, the company said, are estimated at \$158,200,000.

For the preceding fiscal year, ended May 31, 1958 the company reported net earnings of \$2,823,952, equal after preferred dividends to \$1.31 per common share, calculated on the basis of the 1,611,360 common shares outstanding on May 31, 1959. Sales during the 1958 fiscal year totaled \$158,434,253.—V. 189, p. 525.

Struthers-Wells Corp.—Sales and Earnings Lower—

This corporation reports for the six months ended May 31, 1959, the initial half of the current fiscal year, net sales of \$8,076,633 and a net loss of \$168,366, or 78 cents per share, after a tax credit.

For the like period of 1958, net sales amounted to \$11,862,946 and the net profit of \$325,567 was equal to 97 cents per share.—V. 189, p. 857.

Suburban Gas Service, Inc.—Sales Rise 36%—

Sales and earnings again set new records for the fiscal year ended April 30, 1959. W. R. Sidenfaden, President, announced on July 16 in the annual report to shareholders.

Sales for the year ended April 30 last were a record \$11,378,979, a 36% gain over the \$8,356,065 in sales registered in the preceding year.

Net profit for fiscal 1959 was \$1,069,238 compared with \$867,866 for 1958. After preferred dividends, fiscal 1959 earnings were equal to \$1.82 per share based on 559,848 common shares, the average number outstanding during the period. Earnings in fiscal 1958 were equal, after preferred dividends, to \$1.61 based on 505,900 common shares, the average number outstanding during the period and adjusted for the three-for-two split effected Feb. 20, 1958. Cash flow per share rose from \$2.52 to \$3.—V. 190, p. 266.

Suburban Propane Gas Corp.—Private Placement—

This corporation on July 13 announced that it had placed privately \$3,000,000 of sinking fund debentures due in 1974. The New York Life Insurance Co. purchased \$1,000,000 of the debentures and the rest was shared by the Massachusetts Mutual Life Insurance Co., State Farm Life Insurance Co., State Farm Mutual Auto Insurance Co. and New England Life Insurance Co.—V. 189, p. 2832.

Summers Gyroscope Co.—Ryan to Continue as Chief Executive Officer—

The directors on July 11 announced that Ray O. Ryan, Vice-President of Atlas Corp., who was named Chief Executive Officer of the Summers

company last May, will continue in this capacity until a new President for Summers is appointed.

Mr. Ryan assumed the duties of Chief Executive Officer at the time the directors granted a leave of absence to Jack S. Warshawer, whose resignation as President, Chief Executive Officer and member of the board of directors was accepted by the directors on June 24.

Atlas Corp. only a few weeks ago exercised options to purchase 1,271,000 shares of Summers' stock for \$750,038.21. Atlas holds additional options on 1,095,652 shares and the right of conversion into stock of loans to the Summer Company totalling \$1,775,000.—V. 190, p. 95.

Superior Oil Co. (& Subs.)—Earnings Rise—

Nine Months Ended May 31—		1959	1958
Gross operating income		\$101,218,103	\$79,635,644
Production, operating, geological, geophysical, taxes and general and administrative exps.		39,675,079	29,323,760
Balance		\$61,543,024	\$50,311,884
Miscellaneous income		1,473,368	1,430,937
Total		\$63,016,392	\$51,742,821
Intangible drilling costs of wells		22,093,360	22,572,613
Lease rentals and abandonments, interest on debentures, and provisions for depletion and depreciation		17,951,042	17,103,891
Total		\$40,044,402	\$39,676,504
Net income		\$22,971,990	\$12,066,317
Net income per share		\$54.40	\$28.58

Last month this company and Texaco, Inc., jointly announced their intention to work out a pooling of their interests on a basis under which Superior would receive 24 shares of Texaco stock for each share of Superior stock outstanding. Preparations for this are progressing satisfactorily and an agreement and plan of reorganization should be ready for submission to the stockholders of Superior for approval in August.—V. 189, p. 2832.

Swift & Co.—Gets Unlisted Trading Privileges—

The SEC has issued an order granting an application of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of this corporation which is listed and registered on the New York and Midwest Stock Exchanges.—V. 189, p. 2832.

Tampa Electric Co.—Granted Further Rate Rise—

This company on July 8 was granted its second rate increase in 13 months. The Florida Railroad and Public Utilities Commission said the company could boost its rates on Aug. 1 in order to realize an additional annual revenue of \$1,585,000.

In its order granting the rate increase, the Commission said it erred last year in not granting a bigger increase, which brought about the action of July 8.

The Commission has ruled that Tampa Electric is entitled to 6.74% a year net earnings, and the present rate is only 5.81. The new increase will bring earnings up to 6.5%.

"The company realizes that it has not asked for the full return of 6.74% to which it is entitled, but expects to overcome that deficit through further economies and savings it anticipates effecting through reduced fuel costs," the Commission said.—V. 189, p. 1068.

Telechrome Manufacturing Corp.—Earnings Declined

This corporation which specializes in the manufacture of advanced custom designed electronic equipment, reports for the nine months ended March 31, 1959, net sales of \$1,155,185 compared with \$1,130,607 in the corresponding period of 1958, according to J. R. Popkin-Curman, President.

Net income after taxes was \$33,509 equal to 12 cents a share on the 271,675 shares of combined class A and class B stock, compared with net income after taxes of \$192,592 equal to 71 cents a share on the 269,800 shares of the combined class A and class B stocks in the corresponding period of 1958.

Mr. Popkin-Curman pointed out that although net sales and gross profits continued to increase during the first nine months of the current fiscal year, net profits declined, however, because of the management's decision to finance its expansion program in the establishment of its Automation Division out of current earnings.—V. 189, p. 920.

Telecomputing Corp.—Awarded Military Contract—

This corporation has been awarded contracts totaling \$260,000 by the military for the manufacture of highly advanced electronic equipment to be installed at White Sands Missile Range, New Mexico, it was announced on July 3 by Wm. R. Whittaker, President.

One of the contracts, Mr. Whittaker stated, calls for the manufacture of Telecomputing's first Fixed Camera Reader (trade name "Micronex"), a new super-accurate film reader that will analyze information from missile launchings and rapidly translate the data into usable digital form.

Another important development for installation at White Sands Missile Range is Telecomputing's Decommutator, a high-precision system capable of processing telemetered information from 90 separate or simultaneous electronic channels emanating from missiles or space vehicles. This complex equipment is part of a major system required to receive and translate vital in-flight data and the first production models have already been delivered to White Sands Missile Range.—V. 190, p. 95.

Ten Pin Bowl, Inc., Alexandria, Va.—Files With SEC

The corporation on July 7 filed a letter of notification with the SEC covering 29,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used to purchase land, building and equipment.

Tennessee Gas Transmission Co.—Bonds Offered—A nationwide underwriting group of 107 investment firms headed jointly by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. Inc. on July 21 publicly offered an issue of \$50,000,000 first mortgage pipe line bonds, 5 1/4% series, due 1979. The bonds are priced at 101.25% and accrued interest to yield about 5.15% to maturity. Offering oversubscribed and the books closed.

SINKING FUND—A sinking fund provides for the retirement of 91% of the issue prior to maturity. Sinking fund retirement prices are calculated to protect the basic yield to maturity. Optional redemption prices scale from 106.50% to the principal amount.

PROCEEDS—Of the proceeds from the sale approximately \$24,000,000 will be applied on the payment of outstanding short term notes issued for the company's expansion program and the balance applied to that program.

BUSINESS—The company's multiple-line natural gas transmission system extends from the gas producing areas of Texas and Louisiana into the northeastern section of the United States. The company sells or delivers gas to distributing companies for resale under long-term contracts. Its principal customers being the companies comprising The Columbia Gas System, Inc., and Consolidated Natural Gas Company. In the 12 months ended May 31, 1959 the company sold and transported for others a total of 708,267,000 MCF of natural gas.

Directly or through subsidiaries the company owns and operates oil and gas producing properties in the United States, Canada and Ecuador and holds interests in oil producing concessions in Argentina and Venezuela.

EARNINGS—Consolidated operating revenues of the company amounted to \$411,590,000 for the 12 months ended April 30, 1959. Gross income before interest and other deductions was \$67,125,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

At April 30, 1959

Debt—	Authorized	Outstanding
First mortgage pipe line bonds issuable in series:		
13 series outstdg.; int. rates range from 2 3/4% to 5%; maturities 1966-1979	\$613,000,000	\$493,640,000
5 1/4% series due Nov. 1, 1979	50,000,000	50,000,000
Debentures—Six issues outstdg.; int. rates range from 3 3/4% to 6%; maturities 1966-1978	200,000,000	170,739,000
Short-Term Notes—		
Revolving credit agreement	80,000,000	†
Property acquisition credit agreement	20,000,000	9,055,000
Gas storage credit agreement	6,000,000	2,050,000
Capital Stock—		
Preferred stock (\$100 par)†	1,200,000 shs.	†
Second preferred stock (\$100 par) —issuable in series†	1,000,000 shs.	†
4.50% series, conv. into common stock through March 1, 1966		285,802 shs.
4.72% series, conv. into common stock through April 1, 1969		440,000 shs.
Common stock (\$5 a share)†	30,000,000 shs.	22,602,119 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$750,000,000.

The company has a Revolving Credit Agreement expiring Dec. 31, 1961, which provides for short-term bank loans not to exceed \$80,000,000 to be outstanding at any one time. The interest rate thereunder is the prime commercial rate for unsecured loans at the time of borrowing. The company also has a Property Acquisition Credit Agreement expiring April 15, 1963, which provides for short-term bank loans up to \$20,000,000 for use in connection with the acquisition of producing properties, at an interest rate of 1/2% over the prime commercial rate for unsecured loans at the time of borrowing. The company's Gas Storage Credit Agreement expiring Aug. 1, 1961, permits borrowings in an aggregate of \$6,000,000 at any one time outstanding, at the prime commercial rate for unsecured loans at the time of the borrowing. There are \$30,000,000 of notes outstanding under the Revolving Credit Agreement, \$17,851,000 of notes outstanding under the Property Acquisition Credit Agreement and \$3,260,000 of notes outstanding under the Gas Storage Credit Agreement.

At April 30, 1959, there were 1,128,000 shares of preferred stock authorized and 4,753 shares of preferred stock were held by the company for sinking funds.

At June 1, 1959, 2,042,016 shares of common stock remained reserved for issuance upon conversion of the 4.50% and the 4.72% cumulative convertible second preferred stock, and 631,068 shares were reserved for issuance under the company's Restricted Stock Option Plan.

NOTE—At April 30, 1959, the consolidated subsidiaries of the company had outstanding \$42,015,781 aggregate principal amount of bank loans and long-term notes.

UNDERWRITERS—There are set forth below the names of the principal underwriters who have severally agreed to purchase, subject to the terms and conditions set forth in the Underwriting Agreement, the principal amount of bonds set opposite their respective names. The underwriters are required to purchase and pay for all of the bonds if any of the bonds are purchased by them. Stone & Webster Securities Corporation, White, Weld & Co. and Halsey, Stuart & Co. Inc. are the managing underwriters:

Principal Amount	Principal Amount
Stone & Webster Securities Corp.-----\$2,775,000	McDonnell & Co., Inc.-----75,000
White, Weld & Co.-----2,770,000	Merrill Lynch, Pierce, Fenner & Smith Inc.,-----1,000,000
Halsey, Stuart & Co. Inc.-----2,770,000	Merrill, Turben & Co., Inc.-----260,000
Adams & Peck-----150,000	The Milwaukee Company-----260,000
A. C. Allyn and Company, Inc.-----575,000	F. S. Mosley & Co.-----575,000
American Securities Corp.-----575,000	Mullaney, Wells & Co.-----180,000
Auchincloss, Parker & Redpath-----220,000	New York Hanseatic Corporation-----220,000
Bacon, Whipple & Co.-----220,000	Newhard, Cook & Co.-----75,000
Robert W. Baird & Co., Incorporated-----260,000	The Ohio Company-----260,000
Ball, Burge & Kraus-----220,000	Paine, Webber, Jackson & Curtis-----1,000,000
Bear, Stearns & Co.-----575,000	Patterson, Copeland & Kendall, Inc.-----75,000
A. G. Becker & Co. Inc.-----575,000	Peters, Writer & Christensen, Inc.-----75,000
Blair & Co. Incorporated-----575,000	Phelps, Fenn & Co.-----330,000
William Blair & Co.-----220,000	Wm. E. Pollock & Co., Inc.-----220,000
Blyth & Co., Inc.-----1,000,000	Prescott, Shepard & Co., Inc.-----220,000
Bosworth, Sullivan & Company, Inc.-----220,000	R. W. Pressprich & Co.-----575,000
Alex. Brown & Sons-----330,000	Putnam & Co.-----180,000
Burns Bros. & Denton, Inc.-----150,000	Raffensperger, Hughes & Co., Inc.-----150,000
Clark, Dodge & Co.-----575,000	Rauscher, Pierce & Co., Inc.-----180,000
Coffin & Burr, Inc.-----575,000	Reynolds & Co.-----330,000
Courts & Co.-----220,000	Riter & Co.-----330,000
Dick & Merle-Smith-----575,000	The Robinson-Humphrey Company, Inc.-----150,000
Dillon, Read & Co. Inc.-----1,000,000	Rotan, Mosle & Co.-----180,000
Dittmar & Company, Inc.-----75,000	L. R. Rothschild & Co.-----75,000
Dominick & Dominick-----575,000	Rowles, Winston & Co.-----75,000
Drexel & Co.-----575,000	Salomon Bros. & Hutzler-----1,000,000
Eastman Dillon Union Securities & Co.-----1,000,000	Schmidt, Roberts & Parke-----180,000
Equitable Securities Corporation-----575,000	Schoellkopf, Hutton & Pomeroy, Inc.-----330,000
Estabrook & Co.-----330,000	Scott & Stringfellow-----180,000
The First Boston Corp.-----1,000,000	Chas. W. Scrantom & Co.-----150,000
First Southwest Company-----220,000	Shearson, Hamill & Co.-----260,000
Freeman & Company-----150,000	Shields & Company-----330,000
Fulton Reid & Co. Inc.-----260,000	Shuman, Agnew & Co.-----150,000
Glore, Forgan & Co.-----1,000,000	Smith, Barney & Co.-----1,000,000
Goldman, Sachs & Co.-----1,000,000	F. S. Smithers & Co.-----260,000
Grigory & Sons-----260,000	William R. Staats & Co.-----150,000
Hallgarten & Co.-----575,000	Steele, Haines & Co.-----75,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----75,000	Stern Brothers & Co.-----260,000
Harriman Ripley & Co., Incorporated-----1,000,000	Walter Stokes & Co.-----75,000
Hayden, Stone & Co.-----330,000	Stroud & Company, Inc.-----330,000
Hemphill, Noyes & Co.-----575,000	Swiss American Corp.-----180,000
Hornblower & Weeks-----575,000	Thomas & Company-----180,000
E. F. Hutton & Co.-----180,000	Spencer Trask & Co.-----330,000
W. E. Hutton & Co.-----575,000	Tucker, Anthony & R. L. Day-----330,000
The Illinois Company, Inc.-----220,000	Underwood, Neuhaus & Co., Inc.-----180,000
Kidder, Peabody & Co.-----1,000,000	Van Alstyne, Noel & Co.-----180,000
Ladenburg, Thalmann & Co.-----575,000	Vietor, Common, Dann & Co.-----75,000
W. C. Langley & Co.-----575,000	G. H. Walker & Co.-----330,000
Lazard Freres & Co.-----1,000,000	Watling, Lerchen & Co.-----75,000
Lee Higginson Corp.-----575,000	Weeden & Co. Inc.-----330,000
Lehman Brothers-----1,000,000	Wertheim & Co.-----575,000
Carl M. Loeb, Rhoades & Co.-----575,000	Dean Witter & Co.-----1,000,000
Irving Lundborg & Co.-----75,000	
Mason-Hagan, Inc.-----180,000	
McCormick & Co.-----150,000	

Tex-Tube, Inc.—To Increase Common Stock—

The stockholders on July 24 were to vote on increasing the authorized common stock (par \$1) from 500,000 shares to 650,000 shares and on ratifying an Employee Stock Option Plan covering 10,000 shares of common stock to be issued to certain regular employees of the company pursuant to Restricted Stock Options.—V. 185, pp. 2144 and 1680.

Texaco Inc.—Buys Paragon Oil Firm—

This company plans to acquire the capital stock of the Paragon Oil Co., Inc., and of its affiliated companies, it was announced on July 19 by Augustus C. Long, Chairman of the Board.

The action will enable Texaco for the first time to engage directly

in the fuel oil business in the large East Coast market, Mr. Long said.

Paragon is a distributor of home and industrial fuel oils and other petroleum products in the Maine to Maryland area, and has its headquarters in Long Island City, New York. It operates a small fleet of oil tankers and through its affiliate, Paragon Oil Burner Corporation, of Mineola, New York, is engaged in the manufacture of oil burners.—V. 190, p. 306.

Texaco, Inc.—Proposed Merger—

See Superior Oil Co. above.—V. 190, p. 306.

Texas-Augello Petroleum Exploration Corp.—Stock Offering Permanently Suspended—

In a decision announced July 22 the SEC permanently suspended a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this company, located at Anchorage, Alaska.

The Commission ruled that the company's offering circular contained misleading statements of material facts concerning the company's prospects of recovering gas and oil from its leases and with respect to the interests of the company's principal promoter in a lease, and that the offering circular failed to set forth facts in a manner which would enable investors to form a judgment as to the merits of the stock offering.

The corporation was organized in 1957 to acquire and explore certain oil and gas leaseholds in Texas. In a notification filed in January 1958 it proposed the public offering of 1,222,000 common shares at 10¢ a share. It then had outstanding 737,500 shares, of which 230,000 had been sold publicly to Alaska residents at 10¢ per share, and the balance issued to promoters and officials for property, services and cash (at 4¢ per share) and to the lessors of leasehold interests acquired by the company as consideration for such leases. Proceeds of the proposed sale of additional stock were to be used primarily for drilling a well on the so-called Augello lease in Jefferson County, Texas.

The Commission called attention to statements in the company's offering circular with respect to drilling on the Augello property to the so-called "Nodosaria formation," which conveyed the impression that there is at least a possibility of successful production from that formation. This was misleading in view of the failure to disclose that the Augello lease had "only a remote chance" of producing from that formation. The circular also should have disclosed, according to the decision, that a dry well drilled by a prior lessee was not a wildcat well, but had been drilled after completion of two producing wells, and had the benefit of completion records and other information relating to those wells, and could be considered an adequate test for the Nodosaria formation. Furthermore, the offering circular was deficient with respect to information relating to the La Salle lease, located near the Augello lease, including failure to disclose that this lease "has only a remote chance of yielding a profitable recovery."

The offering circular stated that "except as disclosed in this offering circular," officers, directors and promoters of the company have no direct or indirect material interest in the properties of the issues. In fact, according to the decision, the mother of Carl O. Augello, an officer and principal promoter, is the lessor of the Augello lease.—V. 187, p. 2120.

Texas Eastern Transmission Corp.—New Station—

This corporation has filed an application with the Federal Power Commission for authorization to construct a new 7,500 horsepower natural gas compressor station at Longview, Texas, was announced on July 10 by A. J. Shoup, Vice-President and Chief Engineer.

The proposed station would be placed in operation at the origin point of the company's Big Inch natural gas pipeline that extends northeastward through nine States to a terminal point near New York City. Estimated over-all cost of the new station, which would have three 2,500 horsepower gas reciprocating compressor units, is approximately \$2,500,000.

"Increased efficiency in operations on the Big Inch pipeline will be effected by the addition of the proposed Longview Station," Mr. Shoup said. "Its chief use will be to offset a planned reduction of gas delivery pressure by a major Texas Eastern supplier. Construction will begin as soon as FPC authorization is obtained."—V. 190, p. 200.

Texas Industries, Inc.—Reports Record Earnings—

The corporation has record sales and earnings for the 12 months ended May 31, based on preliminary figures released by Ralph B. Rogers, President, on July 16.

The figures show net income of \$1,294,706 for the year, compared with \$754,080 for fiscal 1958.

Earnings per common share equalled \$1.03, after deducting preferred stock dividends, and includes 41 cents a share from gain on sale of capital assets. Earnings per share last year were 61 cents.

Sales reached \$17,896,269, compared with \$15,311,563 for 1958.—V. 189, p. 1513.

Texaco, Inc.—Merger Confirmed—

Paragon Oil Company, Inc. on July 17 confirmed the merger of Paragon with Texaco, Inc.

In a letter addressed to its customers Paragon stated the company, together with its affiliated firms on the East Coast, would continue to operate as a separate entity under the same corporate names, management and personnel.—V. 190, p. 306.

Thatcher Glass Manufacturing Co.—Notes Placed Privately—

Company announced July 21 that it has negotiated through Lehman Brothers and private placement of an \$11,000,000 note due July 1, 1979, at an overall interest rate of 5%. Of this amount, \$5,175,000 represents new financing and the balance a refunding of previous notes.

The new financing will be used in part for the construction of a new glass container plant at Tampa, Florida, and the balance for improvements and extensions of other facilities and for additional working capital.—V. 189, p. 1840.

Transamerica Corp.—Youngman on Board—

Frank N. Youngman, Chairman of the Board of Crown Zellerbach Canada, Ltd., and a leader in the Canadian pulp and paper industry for more than 30 years, was elected on July 16 to membership on the board of directors of Transamerica Corp.

Mr. Youngman is a director of Burrard Dry Dock Co., Ltd., and a member of the Vancouver Advisory Board for the National Trust Co., Ltd., of Toronto, in addition to his Crown Zellerbach affiliation.—V. 190, p. 307.

Trans-Sonics, Inc.—Common Stock Offered—

Kidder, Peabody & Co., Inc., led a group of underwriters which offered publicly on July 22 an issue of 90,000 shares of \$1 par value common stock at a price of \$12.50 per share. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the offering will be received by five selling stockholders who will continue to own about 72% of the 423,010 shares outstanding as of May 15, 1959.

BUSINESS—Company, at its plant at Burlington, Mass., near Boston, is principally engaged in the production of precision transducers, devices which obtain temperature and pressure measurements and convert them into electrical signals.

EARNINGS—For the four months ended April 30, 1959 sales amounted to \$1,104,000 and net income to \$158,000, compared with \$845,000 and \$42,000, respectively, in the similar period of 1958. In the full year 1958 sales were \$3,251,000 and net income \$215,000. Since incorporation in 1949 the company has retained most of its earnings to finance expansion.

CAPITALIZATION AS OF MAY 15, 1959

Common stock (par \$1)	Authorized	Outstanding
*Includes 7,650 shares reserved for issuance upon the exercise of outstanding stock options.	*500,000 shs.	428,010 shs.
UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the selling stockholders the number of shares of common stock set forth opposite their names below:		
	Shares	Shares
Kidder, Peabody & Co., Inc.	25,500	4,000
Carl M. Loeb, Rhoades & Co.	7,500	4,000
Paine, Webber, Jackson & Curtis	7,500	4,000
White, Weld & Co.	7,500	4,000
Clark, Dodge & Co.	4,000	2,000
Coffin & Burr, Inc.	4,000	2,000
Dominick & Dominick	4,000	2,000
Estabrook & Co.	4,000	2,000
—V. 189, p. 2833.		
Hayden, Stone & Co.	4,000	4,000
Lee Higginson Corporation	4,000	4,000
F. S. Moseley & Co.	4,000	4,000
Shields & Company	4,000	4,000
Tucker, Anthony & R. L. Day	4,000	4,000
Baker, Weeks & Co.	2,000	2,000
Chace, Whiteside & Winslow, Inc.	2,000	2,000
G. H. Walker & Co.	2,000	2,000

Trans World Airlines, Inc.—Expands Jet Services—

This corporation will add another major city to its rapidly expanding network of jet services with the inauguration of the first Boeing 707 jetliner flights between Kansas City and Los Angeles on Aug. 2. E. O. Cocke, Senior Vice-President and System General Manager, announced on July 5.

Kansas City will become the 10th metropolitan area on TWA's U. S. routes to be served with daily Boeing jet flights. Also on Aug. 2, as previously announced, TWA will begin the first jet service between Philadelphia and Los Angeles, and between Pittsburgh, Chicago and Los Angeles on July 25. St. Louis—New York service begins July 21.

Other cities already served are New York, San Francisco, Washington and Baltimore. By Aug. 21, when TWA adds a second jet round trip between Chicago and San Francisco, the airline will have a total of 28 daily flights.

Since inauguration of the first jet service on March 20 through June 29 TWA's Boeing 707 jetliners have flown nearly 195,000,000 passenger miles with an average flight load factor of 96%. See also V. 150, p. 95.

Tuboscope Co.—Common Stock Offered—

A group headed by Glore, Forgan & Co., Chicago, and Rowles, Winston & Co., Houston, made public offering on July 23 of 200,000 shares of common stock (\$2 par) at a price of \$13 per share. None of the proceeds of the sale will accrue to the company, since the stock represents holdings of the Tusco Corp., a Texas corporation with principal offices in Houston. This corporation will continue to hold the remaining 200,000 shares of the 400,000 (500,000 authorized) shares of Tuboscope Co. common presently issued and outstanding. Offering oversubscribed and the books closed.

BUSINESS—Tuboscope is a Delaware corporation with principal offices at 2919 Holmes Road, Houston, Texas. Its primary business is the non-destructive testing and inspection of drill pipe and other oil field tubular products. It operates throughout most of the oil producing regions of the United States other than the West Coast, and is the largest inspection organization of its kind.

The company owns all of the outstanding capital stock of Tuboscope Company International, a Delaware corporation performing similar services in Western Canada. It also owns 59.14% of the outstanding capital stock of Tube-Kote, Inc., a Texas corporation, which serves the oil industry and others by coating tubular goods, tanks and other metal products with plastic finishes to prevent corrosion and accumulation of paraffin.

UNDERWRITERS—The underwriters named below have entered into an underwriting agreement with the Selling Stockholder pursuant to which they have agreed severally to purchase the respective numbers of shares of common stock, aggregating 200,000 shares, set forth below:

	Shares	Shares
Glore, Forgan & Co.	44,000	8,000
Rowles, Winston & Co.	44,000	8,000
Dempsey-Tegeler & Co.	16,000	4,000
Dittmar & Co., Inc.	8,000	4,000
Equitable Securities Corp.	20,000	4,000
Fridley & Frederking	8,000	4,000
Garrett-Bromfield & Co.	4,000	4,000
J. A. Hogle & Co.	8,000	4,000
Howard, Weil, Labouisse, Friedrichs and Company	8,000	4,000
—V. 190, p. 95.		
Lester, Ryons & Co.	8,000	4,000
Moreland, Brandenberger, Johnston & Currie	4,000	4,000
J. R. Phillips Investment Company, Incorporated	4,000	4,000
Reinholdt & Gardner	8,000	4,000
Russ & Company, Incorporated	4,000	4,000
Smith, Moore & Co.	8,000	4,000
White, Masterson & Co.	4,000	4,000

Tyce Engineering Corp.—Common Stock Offered—

The Pacific Coast Securities Co., San Francisco, on July 9 offered 100,000 shares of common stock (no par) at a price of \$3 per share. At the time of offering, there was no established market for the company's common stock.

BUSINESS—The corporation was incorporated Dec. 26, 1947, under the laws of the State of California. The company is engaged in research, development and manufacture of aircraft, missile and turbine components and equipment, and in 1950 it took over the business of a partnership, Aircraft Engineering Service, which started business in June, 1943. The address of the company is 809 G. Street, Chula Vista, California.

PROCEEDS—The net proceeds to the company from the sale of the shares will be added to the working capital of the company to enable it to carry contemplated increases in accounts receivable and inventory necessitated by an expected larger volume of sales.

CAPITALIZATION—In July, 1959, the company's originally authorized no-par value common stock, of which there were authorized and outstanding 10,000 shares, was reclassified into 1,000,000 authorized and 550,000 outstanding shares without par value. The common stock is all of one class and without series, with each share having one vote and being entitled to the same rights and privileges as every other share. There are no preemptive, conversion or redemption rights. The 100,000 new shares will be fully paid and non-assessable and will increase the total outstanding shares to 650,000.—V. 189, p. 2614.

Union Acceptance Corp., Ltd.—To Redeem Preference Stock—

The corporation has called for redemption on Aug. 4, 1959, all of its outstanding cumulative first preference stock at \$21 per share, plus accrued dividends of 21 37/100 cents per share. Payment will be made at the Canada Trust Co., Toronto, Ontario, Canada.—V. 184, p. 958.

Union Carbide Corp.—First Phase of Construction Completed on Nuclear Labs.—

Three of the five buildings which will make up the research center of Union Carbide Nuclear Co., division of Union Carbide Corp., have been completed. Included in this first phase of construction are the main research laboratory, a power and utilities building, and an ores and minerals development laboratory. The research center is located in Sterling Forest near Tuxedo, N. Y.

Research and development work in these facilities will be concerned with geology, mineralogy, and ore processing in support of the mining and milling activities of Union Carbide Nuclear Company and the operations of Union Carbide Ore Company, another division of the corporation. Research in the utilization of nuclear technology will be augmented when the nuclear reactor building and its adjoining laboratory are completed. In addition, the staff of Union Carbide Research Institute, a special research activity of the corporation, will use a portion of the facilities for fundamental research in a variety of fields.

The main research laboratory is a two-story structure attractively clad in stainless steel curtain wall panels with contrasting vertical stringers. The laboratory units have been designed to accommodate any program changes requiring shifts in floor plan. In addition to laboratories, the building also houses administrative offices and a technical library. Provision has been made for future expansion.

The development laboratory for ores and minerals incorporates many of the architectural features of the main research laboratory. The pilot plant operations which will be undertaken in this building will include chemical and metallurgical processes developed in the laboratory.

The buildings will be heated and air-conditioned from the central power and utilities building.

Work on the remaining two buildings, the nuclear reactor building and its adjoining laboratory facilities, will start in mid-summer. These buildings will comprise the nuclear laboratory for Union Carbide. It is estimated that completion of these two buildings will be in the Fall of 1960.—V. 190, p. 200.

Linde to Build 500-Ton-a-Day Oxygen Plant—

The Union Carbide Corp.'s division, Linde Company, will build a 500-ton-a-day oxygen plant at Great Lakes Steel Corp.'s Ecorse, Mich., site, according to an announcement by Morse G. Dial, Board Chairman of the corporation. Great Lakes Steel is a division of National Steel Corp.

Four smaller oxygen plants, with a combined capacity of 100 tons a day, have been in use at Great Lakes Steel for several years. However, plans to add oxygen to the open-hearth furnaces by roof lances have created an expanded need for oxygen. Approximately 80% of the oxygen produced will be used in the open-hearth to improve and speed the steel melting process; 10% will be used for mechanized scarfing. The remainder will supply other finishing processes and general maintenance requirements.

Mr. W. B. Nicholson, Linde's President, said that the plant will be capable of producing 365 million cubic feet of high purity oxygen a month.—V. 190, p. 200.

Union Tank Car Co.—Builds Large Dome—

A giant Union Dome, 10 stories high and comparable in area covered to a major league baseball diamond, is under construction for this company in Wood River, Ill., it was announced on July 9 by E. A. Locke, Jr., President.

The all-steel structure has a diameter of 380 feet and will rise to a height of 120 feet when completed. The Dome, located 25 miles north of St. Louis, will have no hindering internal supports whatever and will encompass a floor area of 110,000 square feet.

Design and construction of the Wood River Dome are under the supervision of Graver Tank & Mfg. Co., a division of Union Tank Car Co.

All types of service now performed at Union Tank Car's present facilities, which have been in Wood River since February, 1913, will be handled at the new location and certain new ones will be added. The Wood River operation, one of the major maintenance and car repair plants in the company's total network of 23 shops and repair points throughout the United States and Canada, handles inspection, maintenance and repair of tank cars for an extensive area in the Midwest.

The Wood River Dome is approximately the same size as the world's largest circular building constructed by the company in Baton Rouge, La., last year. Like its sister Dome, the Baton Rouge structure serves as a regional repair and maintenance facility for Union Tank Car.

Cost of the Wood River Dome is less than \$10 per square foot of floor area covered. The Dome and the modern tank car repair facilities it will house are part of the company's \$200,000,000 postwar expansion program of its plant facilities and tank car fleet, now consisting of approximately 56,000 cars.—V. 190, p. 307.

United Air Lines, Inc.—Passenger Traffic Rises—

The largest volume of passenger traffic for any month in the company's 33 year history was flown in June. In addition, the company reached new June peaks in all categories of cargo transportation.

Systemwide operations in June totaled 534,664,000 revenue passenger miles, an increase of 4% over the same month a year ago, according to estimated figures.

The company flew 6,631,000 freight ton miles for a gain of 32% over the previous June; 2,735,000 mail ton miles (including first class), up 12%; and 995,000 express ton miles for an increase of 27%.

To Convert Airliners—

Signing of a \$3,000,000 contract with Douglas Aircraft Company for conversion of six DC-7 airliners to all-cargo carriers is announced by United Air Lines, Inc.

Conversion of the six aircraft will increase United's Cargoliner lift by 93%. Each of the DC-7 Cargoliners will carry up to 32,500 pounds of air mail, express and freight at 365 miles an hour.

United already provides all-cargo service to 14 cities with a fleet of seven DC-6A Cargoliners, each capable of carrying 30,000 pounds, which will be retained in service.—V. 190, p. 201.

United Aircraft Corp.—Plans Expansion—

The corporation will spend some \$68,000,000 for expansion and modernization of production and experimental facilities during 1959 and 1960, William P. Gwinn, President, announced on July 13.

The program, which is already underway, calls for \$39,000,000 for research and development facilities and \$29,000,000 for production facilities. A major share will go to the company's Connecticut plants.

"Our expanding role in the field of missiles and space systems is largely responsible for the program," Mr. Gwinn said.—V. 189, p. 961.

United Components, Inc., Orange, N. J.—Stock Sold—

The recent public offering of 100,000 shares of common stock (par 10 cents) has been completed, the said shares having all been sold. See V. 190, p. 201.

United Fuel Gas Co.—Rate Schedules to Be Bonded—

See Columbia Gas Light System, Inc., above.—V. 189, p. 2726 and V. 186, p. 2413.

United Mobilhome Sales & Finance Corp., Chevy Chase, Md.—Files With SEC—

The corporation on July 6 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered to a small group of individuals known to the company's officers at \$1.75 per share. No underwriting is involved.

The proceeds are to be used for capital improvements; down payments on mobilhomes and freight and working capital.

United States & Foreign Securities Corp.—Reports

June 30 Net Assets Up \$13,314,000 From 1958 Midyear—

In its midyear report, this corporation, which is one of the larger closed-end investment companies, reports net asset value of \$124.072,330 as of June 30, compared with net asset value of \$110.758,229 on June 30, 1958. The net assets of last June 30 were equivalent to \$37.47 per share on the 3,310,815 shares of common stock outstanding, compared with \$33.45 per share on the same number of shares on June 30, 1958.

During the 12 months period ended June 30, 1959 dividends amounting to \$2.14 per share were paid, of which \$1.4365 was capital gain and 70.35 cents was ordinary income. The capital gain dividend amounted to \$4,756,177.—V. 189, p. 853.

U. S. Land Development Corp.—Buys Properties—

The corporation on July 14 announced that this corporation had acquired major holdings in a transaction involving an estimated \$30,000,000 in choice properties on both the east and west coasts of the State.

Charles E. Hoy, President, disclosed that the company's board of directors had approved the plan whereby Eastern Shores, a major waterfront community in North Miami Beach, and 1,300-acre Venice East, now under development on the booming Florida West Coast, will be acquired.

The transaction, involving exchange of 1,050,000 shares of U. S. Land stock, is subject to the approval of the company's stockholders next month.

U. S. Land, a publicly owned Florida concern, also owns 850 acre-

Pineda Island, in Mobile Bay, Ala., where a self-contained residential and business community is rapidly taking shape six miles from downtown Mobile via the Bankhead Tunnel.

The new acquisition of the two Florida properties more than doubles U. S. Land's profit potential, according to Mr. Hoy. He said it was the policy of his company to purchase only prime land adjacent to established cities which are enjoying rapid growth in population.

U. S. Land develops planned communities including homesites and commercial properties.

The Eastern Shores properties, a 411-acre tract located on the main east-west Sunny Isles Causeway, directly opposite the proposed site of Interama, is 90% developed and more than half sold — with custom-built homes in the \$30,000-\$60,000 price range already constructed. The remaining property is valued in excess of \$6,000,000.

Venice East, with frontage on U. S. Highway 41 (the Tamiami Trail), is located between General Development's Port Charlotte properties and the soon to be developed Ringling Tract in Sarasota, owned by the Arvida Corp.

It consists of approximately 1,300 acres and is being developed into FHA approved homesites, some to be sold on a \$25 down and \$25 a month basis. In its unimproved state the land was conservatively valued at close to \$2 million with a present sales potential of more than \$12 million.

The Pineda Island property includes over 6,000 feet of commercial frontage on U. S. 90—major east-west highway between Florida and New Orleans. Both waterfront and non-waterfront home-sites are included, and six model homes in the \$15,500-\$22,500 price bracket are now under construction on the island.

Pineda Island, originally purchased for \$1,500,000 has a potential sales value now estimated at more than \$12,000,000. See also V. 189, p. 1396.

United States Pharamacal Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on July 6 filed a letter of notification with the SEC covering 63,000 shares of common stock (no par) to be offered at \$1.75 per share, without underwriting.

The proceeds are to be used for working capital.

U. S. Polymeric Chemicals, Inc.—Rights Offering—Secondary Sale—Company is issuing to the holders of its common stock rights to subscribe at \$19.50 per share for 56,080 shares of additional common stock at the rate of one share for each six shares held of record on June 30, 1959. The subscription offer will expire at 3:30 p.m. (EDST) July 31, 1959. The offering is being underwritten by Dominick & Dominick and Istel, Lepercq & Co., Inc.

Secondary Offering—The underwriters are also offering for public sale at \$21.50 per share 15,000 shares purchased by the underwriters from two selling stockholders, representing a part of their holdings.

PROCEEDS—The proceeds from the sale of the 56,080 shares will be used by the company in connection with proposed expenditures of \$250,000 for new processing equipment. The balance will be used principally for accounts receivable, inventory and other working capital requirements.

BUSINESS—The company processes paper, fiber glass and other fibrous materials by impregnation with synthetic resins. The materials are sold for use in a variety of finished products in defense and consumer industries. Headquarters of the company and a plant are at Stamford, Conn.; another plant is situated at Santa Ana, Calif. and a subsidiary is based in The Netherlands.

EARNINGS—Sales for the four months ended April 30, 1959 were \$1,887,554, compared with \$847,299 in the like period of 1958 and net income for the respective periods was \$133,113 and \$22,029. For the 1958 calendar year sales were \$3,089,499 and net income \$121,050.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Short-term bank loans	Outstanding
† 5% note payable to bank, due 1959-1963	\$395,000
‡ \$6 pfd. stock (no par value), 1,217 shares authorized	300,000
§ Com. stock (50c par value) 600,000 shares authorized	752 shs.
	**\$392,560 shs.

*\$345,000 at 5% interest per annum and \$50,000 at 5½% interest per annum.

† Payable in 15 quarterly installments of \$15,000, commencing Sept. 30, 1959, and the balance on June 30, 1963; plus annual prepayments, commencing Mar. 31, 1961, equal to one-third of net earnings for the prior fiscal year in excess of \$100,000.

‡ Includes 465 shares heretofore outstanding which have been redeemed and may not be reissued.

§ Of these shares, 10,800 are reserved against outstanding stock options.

** Excluding 16,050 shares owned by the company and held in its treasury.—V. 189, p. 2834.

United States Rubber Co.—Licenses Ford—

This company has licensed Ford Motor Co. to use a method for continuously laminating decorative and durable vinyl plastic sheet to metal, it was announced on July 21 by Earle S. Ebers, Vice-President and General Manager of the rubber company's Naugatuck Chemical division.

Ford becomes the first automotive company to be licensed to use the laminating technique, called the Marvibond process, developed in 1953 by Naugatuck Chemical. The auto firm is also the first licensee of the process that makes both its own vinyl plastic film and steel.

Irving A. Duffy, Ford Group Vice-President said: "Ford is currently using vinyl-coated steel extensively in the 1959 Thunderbird interior and the extended use of vinyl-to-metal laminates in other model lines is currently under study."—V. 189, p. 2937.

Develops Three New Tires—

The company on July 9 announced that it is extending its low profile principle of tire construction, which was introduced successfully in its 1959 premium tire, to its new line of 1960 replacement tires.

The company has developed three new tires—all in low profile construction—which are being introduced to more than 6,000 dealers at a series of meetings in 35 major cities starting this week.

It has also developed a special 13-inch low profile tire which will be original equipment on one of the new compact cars to be introduced later this year.

Low profile tires differ from the conventional in that they are oval in cross section—wider than they are high. This makes the tires, the company says, smoother riding, cooler running and more stable on curves—all distinct safety advantages for today's sustained high speed turnpike driving.—V. 189, p. 2937.

Universal Finance Corp., Dallas, Tex.—Files With SEC

The corporation on July 13 filed a letter of notification with the SEC covering 10,000 shares of common stock (par 15 cents) to be offered to underwriters and resold at \$5 per share, through Texas National Corp., San Antonio, Texas.

The proceeds are to be used for general operating funds.—V. 181, p. 1958.

Universal Winding Co.—Output Schedule Reached—

This company expects to be installing Unifil Loom Winders at the rate of 2,000 a month starting in August, Robert Leeson, President, announced on July 13.

This is the peak installation rate toward which the company has targetted its operations since the latter part of 1958. It has been reached on schedule and it is expected that it will be maintained for the foreseeable future.

The company now has a substantial backlog of orders, sufficient to carry present production schedules well into 1960. New and repeat orders are being booked at a pace rapid enough to maintain the backlog, Mr. Leeson said.

Among the recent purchasers of Unifil Winders are Greenwood Mills, Pepperton Cotton Mills and Frank lx and Sons. Up to the present

time, 64 companies have ordered Unifil Loom Winders for installation in 94 different plants.

Unifil-equipped looms are being used to weave a variety of materials. Included in the list are: drills, twills, sateens, taffetas, shirtings, satins, garbardines, denims, terry towelling, cotton and rayon fabrics, Jacquard fabrics, osnaburgs, marquisettes, draperies, and tire-cord fabrics.—V. 189, p. 2938.

Vanadium-Alloys Steel Co.—Delisting Granted—

The SEC has issued an order granting an application of this corporation to withdraw its capital stock from listing and registration on the Pittsburgh Stock Exchange, effective at the close of trading on July 31, 1959. The stock remains listed on the New York Stock Exchange; and the issuer wished to avoid the expense of duplicate listing.

The Pittsburgh Stock Exchange has applied for unlisted trading privileges in the Vanadium-Alloys stock; and the Commission has issued an order giving interested persons until July 27, 1959, to request a hearing thereon.—V. 189, p. 2726.

Victory Warehouses, Inc., Dayton, O.—Opens Warehouse—

The largest one-story warehouse in Dayton, Ohio and one of the largest in southern Ohio has been built by this company at 2600 Willowburn Avenue, it was announced on July 10.

The building was officially opened this month, according to Carl C. Schaefer, Sr., President of the newly-formed corporation. He is also President of Victory Express, Inc.

Total capacity of the concrete and steel structure will be 133,000 sq. ft. Cost of the building was not announced.

ViolaMac Mines Ltd. (Canada)—Acquisition, etc.—

This company recently acquired 82.5% of Kam Kotia Porcupine Mines Ltd., which has a copper deposit in Robb Township, Porcupine District, Ontario, Canada.

ViolaMac Mines Ltd., has completed an underwriting with Chesler Underwriting Ltd., on 500,000 shares at \$2 a share, thereby placing \$1,000,000 in the ViolaMac treasury. A further 500,000 shares have been optioned at prices ranging from \$2.50 a share to \$5.50 a share, which if exercised, would provide an additional \$1,450,000.—V. 189, p. 1973.

Virginia & Delaware Corp.—Assets Acquired —

See One William Street Fund, Inc. above.

Wabash RR.—June Earnings Lower—

Period Ended June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenues	\$10,370,782	\$8,969,552	\$60,574,584	\$53,982,862
Railway oper. expenses	3,416,297	7,513,340	49,107,076	44,763,637
Net railway operating income after Federal income taxes	392,271	434,813	2,985,115	1,881,218
Net income	248,744	435,750	2,079,839	864,479

—V. 190, p. 308.

West Penobscot Telephone & Telegraph Co., Corinna, Maine—Files With SEC—

The company on July 6 filed a letter of notification with the SEC covering 100 shares of common stock to be offered for subscription by stockholders of record at par (\$100 per share), without underwriting.

The proceeds are to be used to reduce a construction loan.

Western Fund Plan—Registers With SEC—

This Fund for the accumulation of shares of Western Industrial Shares, Inc., 818 Seventeenth St., Denver, filed a registration statement with the SEC on July 17, 1959, seeking registration of \$5,000,000 of Systematic Investment Certificates and \$150,000 of Fully Paid Investment Certificates.

Western Newspaper Union—Notes Sold Privately—

The company recently placed privately with institutional investors, through Glore, Forgan & Co., an issue of \$2,000,000 senior notes due July 1, 1974. See V. 189, p. 2835.

White Motor Co.—Announces New Tractor—

A tandem-axle version of this company's revolutionary fiberglass-cab Model 5000 tractor has gone into service with Spector-Midstates Freight System, Chicago, Ill., pulling double-bottom trailers over the New York Thruway and Massachusetts Turnpike.

Designated the White 5464TD, Spector-Midstate's new tractor is engineered specifically for its tandem-trailer operations on the New York and Massachusetts superhighways and is hailed as the "tractor of the future" for intercity hauling on multi-lane, limited-access systems.

The fiberglass-cab unit is equipped with sleeper cab and powerful 335-hp Cummins diesel engine. It has wheelbase of 150 inches and 81-inch bumper to back of sleeper cab dimension.

The new tractor is an adaptation of the White 5000, which was the trucking industry's first fiberglass cab tractor, and is the first fiberglass-cab unit on the New York Thruway and Massachusetts Turnpike. The 5,000 has 50-inch bumper to back of cab length without a sleeper cab.—V. 189, p. 1973.

White Stores Inc.—Sales Higher—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Sales	\$5,718,425	\$4,827,859	\$24,457,298	\$20,887,162

—V. 189, p. 2726.

Woodall Industries Inc. (& Subs.)—Earnings—

Nine Months Ended May 31—	1959	1958
Sales	\$17,529,009	\$16,289,102
Earnings before taxes on income	1,766,484	1,662,025
Provision for taxes on income	923,300	777,100

Net earnings \$843,184 *\$884,925

Earnings per common share (after dividends on preferred stock outstanding) \$2.10 *\$2.12

*Includes non-recurring income of \$358,500 (91 cents per share).

—V. 188, p. 1659.

Young Spring & Wire Corp. (& Sub.)—Earnings—

Nine Months Ended April 30, 1959—	
Net sales	\$38,703,744
Other income—	
Royalties received	\$66,491
Gain on disposal of capital assets	349,053
Miscellaneous	51,665
	467,209

\$39,170,953

Deductions from income (including provision for depreciation of \$1,031,851)—

Cost of products sold	35,046,936
Selling and administrative expenses	2,711,267
Miscellaneous	539,847
	38,298,050

Earnings before income taxes \$872,903

U. S. & Canadian taxes on income (estimated) 326,000

Net earnings \$546,903

—V. 188, p. 489.

Zeigler Coal & Coke Co.—Places Notes—

The company in June announced the sale of \$2,500,000 of 5% notes to First National Bank, the Continental Illinois National Bank & Trust Co., Continental Assurance Co., all of Chicago and to Chase Manhattan Bank, New York.

The notes are payable in 10 equal annual installments and contain warrants to purchase 50,000 shares of Zeigler stock at \$19 to \$23 a share. See V. 189, p. 2835.

Zero Manufacturing Co., Burbank, Calif.—Files With Securities and Exchange Commission—

The company on July 2 filed a letter of notification with the SEC covering 16,175 shares of common stock (par \$1) to be offered at \$14.26 per share, without underwriting.

The proceeds are to be used to acquire a controlling interest in the White Aircraft Corp.

Your Dollars help make possible the
AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn, Ala.

Bond Sale—An issue of \$230,000 general mortgage water revenue bonds was sold to a group composed of the Cumberland Securities Corp., Watkins, Morrow & Co., and Hendrix & Mayes, Inc., as 5s, 4½s and 4¼s.

ARIZONA

Maricopa County, Balsz Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bonds Not Sold—The \$39,000 general obligation school bonds offered July 13—v. 189, p. 2506—were not sold.

Maricopa County, Glendale Union High School District No. 205 (P. O. Phoenix), Ariz.

Bond Sale—The \$1,686,000 general obligation bonds offered July 20—v. 190, p. 97—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.02, a net interest cost of about 3.83% as follows:

\$636,000 3¼s. Due semi-annually from Dec. 1, 1959 to Dec. 1, 1965.

300,000 3½s. Due semi-annually from June and Dec. 1, 1966 to 1968.

300,000 3¾s. Due semi-annually from June and Dec. 1, 1969 to 1971.

450,000 3½s. Due semi-annually from June 1, 1972 to June 1, 1976.

Other members of the syndicate: A. C. Allyn & Co., Inc., Commerce Trust Co., of Kansas City, William R. Staats & Co., Rodman & Renshaw, Barret, Fitch, North & Co., and Kirby L. Vidrine Co.

Mesa, Ariz.

Bond Offering—Marston Richards, City Clerk, will receive sealed bids until 4 p.m. (MST) on Aug. 18 for the purchase of \$1,500,000 water, electrical and gas systems revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1989 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the City Treasurer's office, or at the Valley National Bank of Phoenix, or at the Chase Manhattan Bank, of New York City, at the holder's option. Legality approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

Additional Offering—Mr. Richards also will receive sealed bids at the same time for the purchase of \$462,000 sewer improvement bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1984 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of Douglas, in Phoenix, or at the Bankers Trust Co., of New York City, at the holder's option. Legality approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

Additional Offering—Mr. Richards further will receive sealed bids at the same time for the purchase of \$225,000 street and highway improvement bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Sale—The \$500,000 Series A bonds offered July 21—v. 190,

p. 310—were awarded to a syndicate headed by the Bank of America National Trust and Savings Association, San Francisco, at a price of 100.062, a net interest cost of about 3.90%, as follows:

\$200,000 4s. Due on July 15 from 1960 to 1969 inclusive.

160,000 3¾s. Due on July 15 from 1970 to 1977 inclusive.

140,000 4s. Due on July 15 from 1978 to 1984 inclusive.

Other syndicate members are: American Trust Co., of San Francisco, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., Paine, Webber, Jackson & Curtis, Stone & Youngberg, Irving Lundborg & Co., Lawson, Levy, Williams & Stern, Shuman, Agnew & Co., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co.

Buellton Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (Calif. DST) on Aug. 10 for the purchase of \$120,000 general obligation school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979. Principal and interest (F-A) payable at the County Treasurer's office.

Camino Union School District, El Dorado County, Calif.

Bond Sale—The \$107,000 school bonds offered July 6—v. 190, p. 97—were awarded to the Mother Lode Bank, of Placerville.

Costa Mesa Union School District, Orange County, Calif.

Bond Sale—The \$36,000 general obligation school building Series C bonds offered July 14—v. 190, p. 97—were awarded to Blyth & Co., Inc., as 3¾s, at a price of par, a basis of 3.70%.

Excelsior Union High School District, Los Angeles County, California

Bond Sale—School building bonds totaling \$900,000 were sold on July 21 to a syndicate headed by the Bank of America NT&SA, of San Francisco, as 4¼s, as follows:

\$555,000 Series C bonds at a price of 100.36, a net interest cost of about 4.21%.

345,000 Series A bonds at a price of 100.62, a net interest cost of about 4.18%.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc., John Nuveen & Co., Stone & Youngberg, Irving Lundborg & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, J. A. Hogle & Co., J. B. Hanauer & Co., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co.

Fresno, Calif.

Bond Offering—D. E. Roughton, City Clerk, will receive sealed bids until 11:30 a.m. (Calif. DST) on July 30 for the purchase of \$1,750,000 airport revenue bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1962 to 1984 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Waterworks Dist., (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 4:45 p.m. (PDST) on July 28 for the purchase of \$87,000 bonds, as follows:

\$52,000 Waterworks District No. 32 bonds. Due on Sept. 1 from 1962 to 1982 inclusive.

35,000 Waterworks District No. 30 bonds. Due on Sept. 1 from 1962 to 1984 inclusive.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Houghton-Kearney Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PDST) on July 28 for the purchase of \$27,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Los Angeles County (P. O. Los Angeles), Calif.

Area's Economy Continues to Expand—Mid-year capital investments in new plants or expansions in Los Angeles County rose to \$88,271,525 during the six month period ending June 30, nearly \$3,000,000 ahead of 1958.

Harlan Holmwood, Chairman of the Industrial Development Committee of the Los Angeles Chamber of Commerce, who made the announcement, hailed the continued upsurge as "additional testimony to the economic vigor and dynamic nature of the local area."

He said the expansion of local industries accounted for \$77,417,200 of the total growth "reflecting the basic fact that industries like the Los Angeles area as a base of operations."

New industrial plants have made up \$10,854,325 of the total activity thus far in 1959, Mr. Holmwood stated.

"With the steadily increasing tempo of industrial growth here, we feel confident that the \$200,000,000 capital investment year predicted earlier is within grasp," he added.

June industrial investment activity reached \$19,851,500, substantially higher than the previous month's total of \$12,656,125, Mr. Holmwood said in quoting figures from the Chamber's monthly industrial report.

A total of 7,630 new jobs in 215 separate businesses have been created to date by the announced expansions and new company plans, he continued, with nearly 900 of these jobs resulting from June's industrial growth.

"It is especially important that we realize that each of these new jobs created provides support for families and additional jobs in the professional, distribution and service fields," Mr. Holmwood stated.

Madera Union High School District, Madera County, Calif.

Bond Offering—Erma E. Cheuvront, County Clerk, will receive sealed bids at her office in Madera until 10 a.m. (PDST) on July 28 for the purchase of \$600,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Monrovia City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 11 for the purchase of \$145,000 school bonds, as follows:

\$20,000 Series C bonds. Due on

Sept. 1 from 1960 to 1963 inclusive.

125,000 Series D bonds. Due on Sept. 1 from 1960 to 1979 inclusive.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office.

Niles School District, Alameda County, Calif.

Bond Sale—The \$227,000 school Series A bonds offered July 21—v. 190, p. 310—were awarded to a group composed of Blyth & Co., Inc., Security First National Bank of Los Angeles, and R. H. Moulton & Co., at a price of 100.055, a net interest cost of about 4.16%, as follows:

\$60,000 5s. Due on Sept. 1 from 1960 to 1965 inclusive.

10,000 4½s. Due on Sept. 1 1966.

120,000 4s. Due on Sept. 1 from 1967 to 1978 inclusive.

37,000 4¼s. Due on Sept. 1 from 1979 to 1984 inclusive.

Nipomo Union School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, Clerk of Board of Supervisors, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on Aug. 3 for the purchase of \$21,000 school Series B bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

North Burbank Public Utility Dist. (P. O. 1960 Elgin St., Oroville), California

Bond Sale—The \$225,000 sewer bonds offered July 15—v. 190, p. 203—were awarded to the First Western Bank & Trust Company, of San Francisco, and Hill Richards & Co., jointly.

Ontario School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on Aug. 3 for the purchase of \$300,000 school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orosi Union School District, Tulare County, Calif.

Bond Sale—An issue of \$100,000 school bonds was awarded to the First Western Bank & Trust Co., of San Francisco, at a price of par, a net interest cost of about 4.16%.

Palos Verdes School District, Los Angeles County, Calif.

Bond Sale—An issue of \$1,095,000 school bonds was sold on July 21 to a group composed of the Security-First National Bank, of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and William R. Staats & Co., as 4¼s, at a price of 101.77, a basis of about 4.08%.

Petaluma, Calif.

Bond Offering—City Clerk Gladys R. Wallin announces that the City Council will receive sealed bids until 11 a.m. (PDST) on Aug. 5 for the purchase of \$2,800,000 water revenue bonds, Series A. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1977 inclusive, and on Sept. 1, 1994. Bonds due in 1994 are callable on and after Sept. 1, 1970. Interest M-S. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Piner-Olivet Union School District, Sonoma County, Calif.

Bond Sale—The \$58,000 school bonds offered July 14—v. 190, p. 203—were awarded to Dean Witter & Co., at a price of 100.18, a net interest cost of about 4.63%, as follows:

\$27,000 5s. Due on July 15 from 1960 to 1975 inclusive.

31,000 4½s. Due on July 15 from 1976 to 1984 inclusive.

Regents of the University of Calif. (P. O. 2200 University Ave., Berkeley), Calif.

Bond Sale—The \$18,000,000 Group A Housing System revenue bonds offered July 17—v. 189, p. 2939—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

San Fernando, Calif.

Bond Offering—Leila Edwards, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on July 27 for the purchase of \$400,000 Parking District No. 1 revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

South Bay Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (Calif. DST) on Aug. 4 for the purchase of \$140,000 school Series A bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1984 inclusive. Principal and interest payable at the county Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Tahoe Public Utility District, El Dorado County, Calif.

Bond Sale—The \$1,250,000 general obligation sewer bonds offered July 16—v. 190, p. 97—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 4.76%, as follows:

\$125,000 6s. Due on July 1 from 1962 to 1969 inclusive.

50,000 4¼s. Due on July 1, 1970 and 1971.

100,000 4½s. Due on July 1 from 1972 to 1974 inclusive.

975,000 4¾s. Due on July 1 from 1975 to 1989 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Stone & Youngberg, Lawson, Levy, Williams & Stern, J. B. Hanauer & Co., Coughlin & Co., Inc., and C. N. White & Co.

Vista Unified School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on Aug. 4 for the purchase of \$597,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency for the District in New York City, or Chicago, or at either of the main offices of the Bank of America National Trust and Savings Association, in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Walnut Creek School District, Contra Costa County, Calif.

Bond Sale—The \$50,000 school building Series F bonds offered July 21 — v. 190, p. 203 — were awarded to Dean Witter & Co., as 4½s, at a price of 100.06, a basis of 4.24%.

Woodland, Calif.

Bond Offering—S. R. Fairlee, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on Aug. 3 for the purchase of \$600,000 municipal improvement Series A bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the principal office of the American Trust Company of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO**Chaffee County School District No. R-32 (P. O. Salida), Colo.**

Bond Sale—An issue of \$350,000 building bonds was sold to Boettcher & Company.

CONNECTICUT**Ansonia, Conn.**

Bond Offering—John J. Fiore, City Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EDST) on Aug. 4 for the purchase of \$1,662,000 bonds, as follows:

\$984,000 school bonds. Due on July 1 from 1960 to 1979 incl. 490,000 redevelopment bonds. Due on July 1 from 1960 to 1979 inclusive.

188,000 library bonds. Due on July 1 from 1960 to 1978 incl. Dated July 1, 1959. Legality approved by Day, Berry & Howard, of Hartford.

Clinton, Conn.

Bond Offering—Town Treasurer Alfred H. Stevens announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on July 28 for the purchase of \$676,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive.

Torrington, Conn.

Bond Sale—The \$900,000 flood control bonds offered July 16—v. 190, p. 203—were awarded to a group composed of the American Securities Corp., R. D. White & Co., and Laird, Bissell & Meeds (Day, Stoddard & Williams Div.), as 3.60s, at a price of 100.218, a basis of 3.57%.

FLORIDA**Florida State Board of Education (P. O. Tallahassee), Fla.**

Bond Sale—The \$700,000 Orange County State School Revenue, Series E bonds offered July 21 — v. 190, p. 311 — were awarded to Goodbody & Co., as 4s, at a price of 100.07, a basis of 3.99%. Dated June 1, 1959. Due on June 1 from 1961 to 1980.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

27% Revenue Gain Reported—Net revenue of the Sunshine State Parkway for the first six months of this year showed a 27% gain over the 1958 period according to Thomas B. Manuel, Chairman of the Authority.

June net revenue was up 20% over the same month a year ago and marked the ninth consecutive monthly increase, Manuel said. Since last October monthly gains have ranged between four and 20%.

Gross revenue in June was \$406,251.32 for an increase of 17% over the same month a year ago. Net revenue was \$296,293.94—up 20%.

For the three months of the fiscal year which began April 1 gross revenue was up approximately 14% and net revenue showed an increase of approximately 21%.

In the first six months of this year net revenue was \$2,147,234.01, which was a gain of approximately 27%. Gross revenue of \$2,769,504.02 was \$436,523.67 or approximately 19% higher than the same period a year ago.

In June 286,180 vehicles used the Turnpike. This was an increase of 45,867 vehicles or 19%. In June 1958 a total of 240,313 vehicles used the pike. June mileage was 15,272,864 compared to 14,160,491 the same month a year ago.

Florida State University (P. O. Tallahassee), Fla.

Certificate Sale—The \$1,925,000 apartment revenue certificates offered July 21—v. 190, p. 204—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Live Oak, Fla.

Bond Offering—City Clerk Harvey W. Perry announces that the City Council will receive sealed bids until 7:30 p.m. (EST) on Aug. 10 for the purchase of \$775,000 utilities revenue bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1989 inclusive. Bonds due in 1971 and thereafter are callable as of Oct. 1, 1970. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tampa, Fla.

Bond Offering—Hobart D. Pelhank, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Aug. 5 for the purchase of \$3,300,000 special obligation revenue bonds, as follows:

\$2,500,000 capital improvement Series C bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1988 inclusive. Bonds are callable.

800,000 hospital improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1975 inclusive. Bonds are callable.

Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

University of Tampa, Fla.

Bond Sale—The \$440,000 housing revenue bonds offered July 16 — v. 190, p. 97 — were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

GEORGIA**Dublin, Ga.**

Bond Sale—An issue of \$350,000 municipal building bonds was sold to Robinson-Humphrey Co., Inc.

University System Bldg. Authority of Georgia (P. O. Atlanta), Ga.

Bond Offering—B. E. Thrasher, Jr., Vice-Chairman, will receive sealed bids until 11 a.m. (EST) on Aug. 7 for the purchase of \$5,877,000 student housing revenue bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1989 inclusive. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

HAWAII**Hawaii (Territory of)**

Bond Sale—The \$12,500,000 highway revenue bonds offered July 21 — v. 190, p. 97 — were awarded to a syndicate headed by Smith, Barney & Co., Halsey, Stuart & Co., Inc., and Lehman Brothers, at a price of 100.05, a net interest cost of about 4.32%, as follows:

\$2,675,000 5s. Due semi-annually on March and Sept. 1 from 1961 to 1969 inclusive.

5,625,000 4½s. Due semi-annually on March and Sept. 1 from 1970 to 1982 inclusive.

4,200,000 4.30s. Due semi-annually on March and Sept. 1 from 1983 to March 1, 1989 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Kuhn,

Loeb & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., B. J. Van Ingen & Co., Dean Witter & Co., Lee Higginson Corp., Kean, Taylor & Co., First of Michigan Corp., Dick & Merle — Smith, Braun, Bosworth & Co., Inc., Robert W. Baird & Co., Schmidt, Roberts & Parke, Milwaukee Company, F. W. Craigie & Co., Folger, Nolan, Fleming — W. B. Hibbs & Co., Leedy, Wheeler & Alleman, Inc., Goodbody & Co., DeHaven & Townsend, Crouter & Bodine.

Schwabacher & Co., Kenower, MacArthur & Co., Mullaney, Wells & Co., Chace, Whiteside & Winslow, Inc., C. C. Collings & Co., Dolphin & Co., Harold H. Huston & Co., J. A. Overton & Co., W. H. Newbold's Son & Co., Schaffer, Necker & Co., Sweney, Cartwright & Co., A. E. Masten & Co., Robert L. Whittaker & Co., J. C. Wheat & Co., Lyons & Shaf- to Inc., Allan Blair & Co., Stern, Frank, Meyer & Fox and Henry Wells & Co.

ILLINOIS**Bradley University (P. O. 500 Bradley Avenue, Peoria), Ill.**

Bond Offering—A. G. Haussler, Business Manager, will receive sealed bids until 10 a.m. (CDST) on Aug. 10 for the purchase of \$560,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Canton, Ill.

Bond Sale—Bonds totaling \$400,000 were sold to the Canton State Bank, and the National Bank of Canton, both of Canton, jointly, as follows:

\$230,000 waterworks bonds. 170,000 sewer systems bonds.

Coles and Cumberland Counties Community Unit School District No. 2 (P. O. Charleston), Ill.

Bond Sale—An issue of \$85,000 school building bonds was awarded to the White-Phillips Co., Inc., as 3¾s, and 4s. Dated May 1, 1959. Due on Dec. 1 from 1961 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Homewood-Flossmoor Community High Sch. Dist. No. 233 (P. O. Homewood), Ill.

Bond Offering—Charlotte L. Wolf, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on August 3 for the purchase of \$300,000 school building bonds. Dated August 1, 1959. Due on Dec. 1 from 1965 to 1977 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 23 (P. O. Prospect Heights), Ill.

Bond Offering—Henry F. Valley, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CDST) on Aug. 3 for the purchase of \$259,000 school building bonds. Dated Sept. 1, 1959. Due on Jan. 1 from 1962 to 1975 inclusive. Principal and interest (J-J) payable at a bank to be mutually agreeable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 68 (P. O. Skokie), Ill.

Bond Sale—The \$40,000 school building bonds offered July 15 — v. 190, p. 204 — were awarded to the Northern Trust Company, of Chicago, and the Illinois Company, jointly, at a price of 100.06, a net interest cost of about 4.21%, as follows:

\$95,000 4s. Due on December 1 from 1961 to 1968 inclusive.

325,000 4½s. Due on December 1 from 1969 to 1978 inclusive.

Dalton City, Ill.

Bond Sale—An issue of \$83,000 waterworks bonds was sold to the Federal Housing and Home Finance Agency as 4½s, at a price

of par. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Edwards, Wayne, Richland and Wabash Counties Community Unit School District No. 132 (P. O. Albion), Ill.

Bond Sale—An issue of \$675,000 school building bonds was awarded to the White-Phillips Co., Inc. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Fairfield, Ill.

Bond Offering—Gene Thomas, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 4 for the purchase of \$146,000 water and sewer revenue bonds. Dated Aug. 15, 1959. Due from 1974 to 1981 inclusive. Principal and interest payable at the Fairfield National Bank or the Wayne County Bank, Fairfield. Legality approved by Charles & Trauernicht, of St. Louis.

Forest Homes, Maple Park Public Water District (P. O. Cottage Hills), Ill.

Bond Sale—The \$277,000 water works revenue bonds offered July 13 — v. 189, p. 2836 — were sold to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par.

Hamilton, Ill.

Bond Sale—The \$173,000 water bonds offered July 20—v. 190, p. 311—were awarded to Crutenden, Podesta & Co., and the White-Phillips Co., Inc., jointly, at a net interest cost of about 4.15%.

Joliet Park District, Ill.

Bond Sale—The \$700,000 park bonds offered July 20—v. 190, p. 97—were awarded to the Northern Trust Co., of Chicago, and the Mercantile Trust Company, of St. Louis, jointly, as 4s, at a price of 102.1912, a net interest cost of about 3.82%.

Keensburg, Ill.

Bond Sale—The \$75,000 water revenue bonds offered July 15—v. 190, p. 97 — were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

LaSalle and DeKalb Counties Community Consolidated Sch. Dist. No. 300 (P. O. Leland), Illinois

Bond Offering—Kenneth Riskedal, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on July 29 for the purchase of \$345,000 school building bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1976 inclusive. Principal and interest (M-N) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolis, Ill.

Bond Sale—The \$800,000 waterworks and sewerage improvement revenue bonds offered July 21—v. 190, p. 204—were awarded to a group composed of Barcus, Kindred & Co.; Mullaney, Wells & Co.; White-Phillips Co., Inc., and Channer Securities Co., at a price of 97.264, a net interest cost of about 4.50%, as follows:

\$235,000 4½s. Due on July 1 from 1960 to 1979 inclusive.

240,000 4½s. Due on July 1 from 1980 to 1989 inclusive.

325,000 4¾s. Due on July 1 from 1990 to 1998 inclusive.

Park Ridge, Ill.

Bond Offering—Paul S. Badger, City Clerk, will receive sealed bids until 8 p.m. (CST) on August 18 for the purchase of \$500,000 waterworks improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at a place mutually agreed upon by the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County School District No. 102 (P. O. Caseyville), Ill.

Bond Offering—Betty Hayes, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 29 for the purchase of \$308,000 school bonds. Dated Aug. 1, 1959. Due on March 1 from 1962 to 1975 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Cumberland, Ind.**

Bond Offering—Alta Hudson, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CDST) on July 30 for the purchase of \$241,000 waterworks revenue bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1999 inclusive. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Company, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart, Ind.

Bond Sale—The \$74,000 school improvement bonds offered July 13—v. 190, p. 204—were awarded to the Indianapolis Bond & Share Corp., and Associates, as 3¾s, at a price of 100.02, a basis of 3.74%.

Gary Sanitary District, Ind.

Bond Offering—Sealed bids will be received until 10 a.m. (CDST) on Aug. 5 for the purchase of \$3,480,000 general obligation sewer bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1990 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Hammond School City, Ind.

Bond Sale—An issue of \$550,000 school improvement bonds was awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 3½s, at a price of 100.379, a net interest cost of about 3.44%.

Highland, Ind.

Bond Sale—The \$175,000 sewer bonds offered July 17—v. 190, p. 204—were awarded to the Calumet National Bank, of Hammond, as 4s, at a price of 100.35, a basis of about 3.93%.

Noblesville, Ind.

Bond Offering—Harriet Teboe, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 3 for the purchase of \$60,000 municipal bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1966 inclusive. Principal and interest (J-J) payable at the American National Bank of Noblesville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Bettendorf, Iowa**

Bond Offering—Mae G. Steffen, City Clerk, will receive sealed and oral bids until 8:30 p.m. (CDST) on August 4 for the purchase of \$100,000 public library bonds. Dated August 1, 1959. Due on November 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Buffalo, Ia.

Bond Sale—Water system bonds totaling \$175,000 were sold to White - Phillips Co., Inc., and Quail & Co., jointly, as follows: \$100,000 general obligation bonds. 75,000 revenue bonds.

Center Point, Ia.

Bond Offering—Marvin Colton, Town Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on July 28 for the purchase of \$62,000 water revenue bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Central Community School District (P. O. Elkader), Iowa

Bond Sale—The \$395,000 school building bonds offered July 1—v. 189, p. 2940—were awarded to the Becker & Cownie, Inc., and Iowa-Des Moines National Bank, of Des Moines, jointly, at a net interest cost of about 3.78%.

Forest City, Iowa

Bond Sale—An issue of \$105,000 street construction bonds was sold to Becker & Cownie, Inc. Dated July 1, 1959. Due on November 1 from 1960 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 3 for the purchase of \$120,000 sewer bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Holstein Community School District, Ia.

Bond Sale—An issue of \$450,000 school building bonds was sold to the Holstein State Bank, at a price of par, a net interest cost of about 3.82%, as follows:

\$205,000 3.60s. Due on Nov. 1 from 1960 to 1969 inclusive.
245,000 3.90s. Due on Nov. 1 from 1970 to 1978 inclusive.

Medapolis Community Sch. Dist., Iowa

Bond Sale—The \$487,000 building bonds offered July 16—v. 190, 204—were awarded to a group composed of White-Phillips Co., Inc., Iowa-Des Moines National Bank, of Des Moines, and Becker & Cownie, Inc.

Red Oak, Ia.

Bond Offering—Rita Walters, City Clerk, will receive bids until 5 p.m. (CST) on July 27 for the purchase of \$121,000 street improvement revenue bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1966 inclusive. Principal and interest payable at the City Treasurer's office.

Sac City Community School District, Iowa

Bond Offering—Earl J. Beaver, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Aug. 3 for the purchase of \$379,000 school building bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Lawrence, Kansas**

Bond Sale—The \$340,000 internal improvement bonds offered July 14—v. 190, p. 205—were awarded to the First National Bank, of Chicago, as 3.20s, at a price of par.

KENTUCKY**Bullitt County (P. O. Shepherdsville), Ky.**

Bond Offering—T. L. Cook, County Clerk, will receive sealed bids until 9 a.m. (CST) on July 29 for the purchase of \$50,000 school building revenue bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Bullitt County Bank, in Shepherdsville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Clinton County (P. O. Albany), Kentucky

Bond Offering—Robert Reneau, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 27 for the purchase of \$60,000 school building revenue bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the Citizens Bank of Albany. Legality approved by Joseph R. Rubin, of Louisville.

Erlington, Ky.

Bond Sale—An issue of \$180,000 water revenue bonds was sold

to the Bankers Bond Co., and Merrill Lynch, Pierce, Fenner & Smith, Inc., jointly, at a price of 96.81.

Dated June 1, 1959. Due on Sept. 1 from 1960 to 1983 inclusive. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Gamaliel, Ky.

Bond Offering—George Downing, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on August 1 for the purchase of \$86,000 waterworks system revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1989 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Henderson School District, Ky

Bond Sale—The \$600,000 school building revenue bonds offered July 13—v. 190, p. 205—were awarded to a syndicate headed by the Bankers Bond Co., Inc., at a price of par, a net interest cost of about 4.22%, as follows:

\$113,000 4½s. Due on Sept. 1 from 1960 to 1964 inclusive.
134,000 4s. Due on Sept. 1 from 1965 to 1969 inclusive.
353,000 4¼s. Due on Sept. 1 from 1970 to 1979 inclusive.

Other members of the syndicate: Almstedt Bros., Equitable Securities Corp., Stein Bros. & Boyce, W. L. Lyons & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc.

Letcher County (P. O. Whitesburg), Ky.

Bond Sale—The \$31,000 parking facilities revenue bonds offered July 14—v. 190, p. 204—were awarded to the Bank of Whitesburg.

Martin County (P. O. Inez), Ky.
Bond Sale—The \$12,000 health building revenue bonds offered June 29—v. 189, p. 2940—were awarded to the Inez Deposit Bank, of Inez, as 6s, at a price of par.

McLean County (P. O. Calhoun), Ky.

Bond Offering—Henry Willis, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 4 for the purchase of \$200,000 general obligation hospital bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1988 inclusive. Principal and interest (F-A) payable at the Citizens Deposit Bank, in Calhoun. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA**Ferriday, La.**

Bond Sale—The \$43,000 public improvement bonds offered July 14—v. 189, p. 2837—were awarded to the Scharff & Jones Inc., at a net interest cost of about 4.46%, as follows:

\$10,000 Series C bonds.
22,000 Series D bonds.
11,000 Series E bonds.

Houma, La.

Bond Sale—An issue of \$1,515,000 public improvement bonds was awarded to the Bank of Terrebonne & Trust Co., and the Citizens National Bank & Trust Co., both of Houma, jointly, as 3s, 3.10s, 3.20s, 3.30s, 3.65s and 3.90s, at a price of par, a net interest cost of about 3.72%, as follows:

\$250,000 Series A bonds.
460,000 Series B bonds.
400,000 Series C bonds.
325,000 Series D bonds.
80,000 Series E bonds.

Springhill, La.

Bond Offering—Lucille McClure, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of \$250,000 general obligation bonds, as follows:

\$91,000 street improvement bonds.
65,000 recreational facilities bonds.
40,000 fire and police station bonds.
23,000 waterworks bonds.
19,000 cemetery bonds.
12,000 drainage bonds.

Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the option of the holder, at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Vinton, La.

Bond Offering—L. Harrington, Town Clerk, will receive sealed bids until 11:30 a.m. (CST) on Aug. 20 for the purchase of 483,000 bonds, as follows:

\$260,000 utilities revenue bonds.
114,000 public improvement bonds.

109,000 Public Improvement Sewerage District No. 1.

Dated Oct. 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS**Attleboro, Mass.**

Bond Offering—Edward J. Healey, City Treasurer, will receive sealed bids at The First National Bank of Boston, Municipal Division, 45 Milk Street, until 11:30 a.m. (EDST) on July 30 for the purchase of \$160,000 water bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold on July 17 to C. J. Devine & Co., and the First National Bank of Boston, jointly, at 2.14%, plus a premium of \$80.00.

Dated July 22, 1959. Due on Nov. 4, 1959.

Central Berkshire Regional School District (P. O. Becket), Mass.

Bond Sale—The school bonds totaling \$2,150,000 offered July 21—v. 190, p. 312—were awarded to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Townsend, Dabney & Tyson, Fahnestock & Co., Harkness & Hill, Inc., and John J. Ryan & Co., as 4s, at a price of 100.21, a basis of about 3.97%.

Fitchburg, Mass.

Note Sale—An issue of \$600,000 tax anticipation notes was awarded to the Second Bank-State Street Trust Co., and Boston-Safe Deposit & Trust Co., both of Boston, jointly, at 2.31% discount.

Lowell, Mass.

Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids c/o The Union National Bank, of Lowell, until 11 a.m. (EDST) on July 29 for the purchase of \$688,000 bonds, as follows:

\$469,000 sewer bonds. Due on July 1 from 1960 to 1979 inclusive.

119,000 bridge bonds. Due on July 1 from 1960 to 1979 inclusive.

100,000 water bonds. Due on July 1 from 1960 to 1974 inclusive.

Dated July 1, 1959. Principal and interest payable at the Union National Bank, of Lowell, or at the National Shawmut Bank of Boston, at the purchaser's option. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Ludlow, Mass.

Bond Sale—The \$400,000 school bonds offered July 16—v. 190 p. 205—were awarded to Smith, Barney & Co., and Loker, Sparrow & Co., jointly, as 3.90s, at a price of 100.208, a basis of 3.87%.

Marlborough, Mass.

Bond Sale—The various purpose bonds totaling \$372,000 offered July 16—v. 190, p. 205—were awarded to a group composed of W. E. Hutton & Co., Weedon & Co., and Lyons & Shafto, Inc., as 3¼s, at a price of 100.17, a basis of about 3.70%.

Mendon-Upton Regional Sch. Dist. (P. O. Mendon), Mass.

Bond Sale—The \$1,150,000 school bonds offered July 16—v. 190, p. 205—were awarded to a group composed of the First Boston Corp., Paine, Webber, Jackson & Curtis, and Tucker, Anthony & R. L. Day, as 4¼s, at a price of 100.319, a basis of 4.20%.

Millis, Mass.

Bond Sale—The \$1,568,000 school project loan bonds offered July 16—v. 190, p. 205—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4.30s, at a price of 100.269, a basis of 4.27%.

Other members are: Smith, Barney & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; F. S. Moseley & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis, and Hemphill, Noyes & Co.

Natick, Mass.

Bond Offering—Richard H. Potter, Town Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on July 28 for the purchase of \$500,000 school project loan bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pembroke, Mass.

Note Sale—An issue of \$75,000 tax anticipation notes was sold to the Boston Safe Deposit & Trust Company, of Boston, at 2.30% discount.

Southbridge, Mass.

Note Sale—An issue of \$100,000 airport loan notes was sold to the Worcester County National Bank, of Worcester, at 2.40% discount.

Stoughton, Mass.

Bond Sale—The \$1,400,000 school project bonds offered July 20—v. 190, p. 312—were awarded to a group composed of White, Weld & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Hemphill, Noyes & Co., and Hayden, Stone & Co., as 4s, at a price of 100.15, a basis of about 3.97%.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 28 for the purchase of \$300,000 temporary loan notes. Dated July 30, 1959. Due on Dec. 7, 1959. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

West Springfield, Mass.

Bond Offering—George W. Hutchinson, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston 6, until 11 a.m. (EDST) on July 30 for the purchase of \$500,000 school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1974 inclusive. Principal and interest payable at The Merchants National Bank of Boston, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Sale—An issue of \$200,000 fire station construction bonds was sold on July 16 to L. F. Rothschild & Company, as 3.40s, at a price of 100.33, a basis of about 3.36%.

Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN**Ann Arbor, Mich.**

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Aug.

10 for the purchase of \$775,000 sewage disposal system revenue bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1981 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at the State Bank & Trust Co., of Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bay City, Mich.

Bond Sale—The \$800,000 general obligation water system bonds offered July 20—v. 190, p. 205—were awarded to a group composed of Goldman, Sachs & Co., White, Weld & Co., and Watling, Lerchen & Co., as follows:

\$130,000 5s. Due on July 1 from 1961 to 1968 inclusive.

100,000 3½s. Due on July 1 from 1969 to 1972 inclusive.

570,000 3¼s. Due on July 1 from 1973 to 1987 inclusive.

Benton Harbor School District, Michigan

Note Offering—Elmer H. Rohring, Secretary of Board of Education, will receive sealed bids until noon (EST) on July 27 for the purchase of \$200,000 tax anticipation notes. Dated July 27, 1959. Due on Jan. 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Brighton, Mich.

Bond Sale—The various purpose bonds totaling \$44,000 offered July 16—v. 190, p. 205—were awarded to Stranahan, Harris & Co., Inc.

Cedar Springs, Mich.

Note Sale—The \$30,000 sewage system disposal bonds offered July 7—v. 189, p. 2941—were awarded to Walter J. Wade, Inc.

Dansville Agricultural Sch. Dist., Michigan

Bond Sale—The \$325,000 school site and building bonds offered July 14—v. 189, p. 2941—were awarded to Donald-Moore & Co., and Associates, at a net interest cost of about 4.44%.

Dearborn Twp. School District No. 4 (P. O. 24425 Hass Avenue, Dearborn), Mich.

Bond Sale—The \$965,000 school building bonds offered July 20—v. 190, p. 205—were awarded to a group composed of the First of Michigan Corporation; Braun, Bosworth & Co., Inc.; John Nuveen & Co. and Kenower, MacArthur & Co., at a price of 100.005, a net interest cost of about 4.14%, as follows:

\$160,000 5s. Due on May 1 from 1960 to 1963 inclusive.

55,000 4½s. Due on May 1, 1964.

570,000 4¼s. Due on May 1 from 1965 to 1972 inclusive.

90,000 4s. Due on May 1, 1973.

90,000 3¼s. Due on May 1, 1974.

Dearborn Twp. (P. O. Inkster), Michigan

Bond Offering—William H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$205,000 special assessment sanitary sewer bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1965 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Elkton-Pigeon Area School District (P. O. Elkton), Mich.

Bond Sale—The \$1,250,000 school site and building bonds offered July 15—v. 189, p. 2941—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.041, a net interest cost of about 4.26%, as follows:

\$110,000 5s. Due on July 1 from 1960 to 1964 inclusive.

140,000 4½s. Due on July 1 from 1965 to 1969 inclusive.

30,000 4¼s. Due on July 1, 1970.

70,000 4s. Due on July 1, 1971 and 1972.

900,000 4¼s. Due on July 1 from 1973 to 1983.

Other members are: Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Commerce Trust Co., of Kansas City; Shearson, Hammill & Co., and Friday & Co.

Farmington and West Bloomfield Twp. Public School District (P. O. Farmington), Mich.

Note Sale—An issue of \$500,000 tax anticipation notes was awarded to the National Bank of Detroit, at a 2.40% interest, plus a premium of \$15.30.

Grosse Ile Twp. (P. O. Grosse Ile), Michigan

Note Offering—Elizabeth L. Johnson, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 27 for the purchase of \$20,000 tax anticipation notes. Dated July 1, 1959. Due on March 1, 1960. Principal and interest payable at a bank designated by the purchaser.

Hillsdale Community Schools, Michigan

Note Offering—Harold Ridley, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on July 29 for the purchase of \$60,000 tax anticipation notes. Dated July 25, 1959. Due on Feb. 28, 1960. Principal and interest payable at the Hillsdale State Savings Bank, of Hillsdale.

Inkster, Mich.

Bond Sale—The \$490,000 police station bonds offered July 13—v. 190, p. 99—were awarded to Barcus, Kindred & Co., at a price of 100.01, a net interest cost of about 4.96%, as follows:

\$400,000 5s. Due on August 1 from 1960 to 1976 inclusive.
90,000 4½s. Due on August 1 from 1977 to 1979 inclusive.

Additional Sale—The \$110,000 public library bonds offered at the same time were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Inc., and Shannon & Co., at a price of par, a net interest cost of about 4.82%, as follows:

\$50,000 5s. Due on August 1 from 1960 to 1967 inclusive.
60,000 4½s. Due on August 1 from 1968 to 1971 inclusive.

Michigan (State of)

Bond Offering—John C. Mackie, State Highway Commissioner, will receive sealed bids at his office in the Stevens T. Mason Building, Lansing, until 11 a.m. (EST) on July 30 for the purchase of \$50,000,000 trunk line highway bonds (Series II). Dated August 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Bonds due in 1981 and thereafter are callable on any interest payment date on or after March 1, 1974. Principal and interest (M-S) payable at the City Bank, of Detroit, or at the option of the holder, at the First National City Bank, of New York City, or the Continental Illinois National Bank & Trust Company, of Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—The foregoing supplements the report in our issue of July 13—v. 190, p. 205.

Van Dyke Public Schools (P. O. 22100 Federal, Warren), Mich.

Note Sale—The \$425,000 tax anticipation notes offered July 20—v. 190, p. 313—were awarded to the Bank of Commerce of Hamtramck, and National Bank of Detroit, jointly, at 2.75% interest, plus a premium of \$66.58.

Walker Township (P. O. 1952 Leonard Street, N. W., Grand Rapids), Mich.

Bond Sale—The \$28,000 Leonard-Fairfield Water Main Extension Special Assessment District bonds offered July 7—v. 190, p. 99—were awarded to Paine, Webber, Jackson & Curtis.

West Bloomfield Twp. and Keego Harbor and Sylvan Lake (Cities) School District No. 5 Fractional (P. O. Orchard Lake), Mich.

Note Sale—The \$120,000 tax anticipation notes offered July 6—v. 190, p. 99—were awarded to the Community National Bank, of Pontiac, at 2.50%.

Wyoming, Rogers Public Schools District No. 9, Mich.

Note Offering—Sealed bids will be received until 8 p.m. (EST) on July 27 for the purchase of \$82,000 tax anticipation notes. Dated August 1, 1959. Due on March 31, 1960. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Chicago County (P. O. Center City), Minn.

Bond Sale—The \$50,000 general obligation county nursing home bonds offered July 14—v. 189, p. 2941—were awarded to Allison-Williams Company, as 3½s, at a price of par, a net interest cost of about 3.89%.

Eitzen Common School District No. 619, Minn.

Bond Offering—Marie Stagge-meyer, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 28 for the purchase of \$8,500 general obligation school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Duxbury & Duxbury, of Caledonia.

Lynd Indep. Sch. District No. 415, Minnesota

Bond Offering—Edward Van Nevel, District Clerk, will receive sealed bids until 4 p.m. (CDST) on August 4 for the purchase of \$275,000 school building bonds. Dated August 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Minneapolis Special School District No. 1, Minn.

Bond Offering—Mrs. Sam Gale, District Clerk, will receive sealed bids until 1 p.m. (CDST) on July 30 for the purchase of \$1,950,000 site and building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at any suitable bank in Minneapolis, Chicago, or New York, to be designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supersedes the report in our issue of July 13—v. 190, p. 205.

Minnesota (State of)

Certificate Sale—The aeronautics certificates of indebtedness totaling \$3,260,000 offered July 21—v. 190, p. 205—were awarded to C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, A. C. Allyn & Co., Ira Haupt & Co., Hayden, Stone & Co., Wm. E. Pollock & Co., Inc., Schoellkopf, Hutton & Pomeroy, Inc., Roosevelt & Cross, Inc., and Goodbody & Co., as 3.40s, at a price of 100.05, a basis of about 3.39%.

Morningside (P. O. West 42nd St., Morningside), Minn.

Bond Sale—The \$20,000 improvement bonds offered July 20—v. 190, p. 205—were awarded to Piper, Jaffray & Hopwood, at a net interest cost of about 4.13%.

Peterson Indep. School District No. 232, Minn.

Bond Sale—The \$230,000 general obligation school building bonds offered July 16—v. 190, p. 205—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.29%, as follows:

\$80,000 3.90s. Due on February 1 from 1962 to 1969 inclusive.

75,000 4.10s. Due on Feb. 1 from 1970 to 1975 inclusive.

75,000 4.20s. Due on Feb. 1 from 1976 to 1981 inclusive.

MISSISSIPPI

Corinth, Miss.

Bond Sale—An issue of \$90,000 industrial bonds was awarded to M. A. Saunderson & Co., Inc., and Cady & Co., Inc., jointly, as 4s, at a price of par.

Philadelphia Municipal Separate School District, Miss.

Bond Sale—An issue of \$450,000 school bonds was sold to the First National Bank of Memphis.

Yazoo City, Miss.

Bond Sale—An issue of \$39,000 school bonds was sold to the Delta National Bank, and the Bank of Yazoo City, both of Yazoo City, jointly.

MONTANA

Geraldine, Mont.

Bond Offering—H. J. Preshinger, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 27 for the purchase of \$120,000 water supply and distribution system bonds. Dated July 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the Town Council. Interest J-J.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Sale—The \$100,000 temporary loan notes offered July 14—v. 190, p. 206—were awarded to the First National Bank, of Boston, at a 2.49% discount.

Manchester, N. H.

Note Sale—The \$1,000,000 tax anticipation notes offered July 15—v. 190, p. 206—were awarded, as follows:

\$250,000 Manchester National Bank, Manchester, at 2.39% interest.

500,000 Merchants National Bank, Manchester, at 2.43% interest.

250,000 Amoskeag National Bank, Amoskeag, at 2.45% interest.

Manchester, N. H.

Bond Offering—James P. Bourne, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on Aug. 4 for the purchase of \$2,800,000 New Memorial High School bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Nashua, N. H.

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$400,000 temporary loan notes. Dated July 30, 1959. Due on Dec. 31, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEVADA

Henderson, Nev.

Bond Offering—N. D. Van Wagenen, City Clerk, will receive sealed bids until 8 p.m. (PDST) on Aug. 17 for the purchase of \$666,000 Assessment District No. 300 street improvement bonds. Due in one to 10 years. The bonds are callable. Principal and interest payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW JERSEY

Middlesex County (P. O. New Brunswick), N. J.

Bond Sale—The \$950,000 general improvement bonds offered July 16—v. 190, p. 206—were awarded to a syndicate headed by Phelps, Fenn & Co., as 3.20s, at a price of 100.105, a basis of 3.17%.

Other members are: Ira Haupt & Co., Kean, Taylor & Co., J. B. Hanauer & Co., and Van Deventer Brothers, Inc.

Mount Laurel Township School District (P. O. Moorestown), New Jersey

Bond Offering—Ruth S. Miller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 11 for the purchase of \$330,000 school building bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Burlington County Trust Co., in Moorestown Township, Moorestown. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Revenues Higher—Traffic and revenues on the Turnpike in June, and for the year ended June 30, continued an upward trend and showed increases over the corresponding periods a year earlier, Joseph Morecraft, Jr., Chairman, announced July 21.

The traffic in June, 1959, totaled 4,246,644 vehicles, a record for that month, and an increase of 11.2% compared with June, 1958, when it totaled 3,818,867 vehicles. For the 12 months ended June 30, 1959, the traffic was 44,246,576 vehicles, also a record and an increase of 10.7%.

Toll revenues in June, 1959 amounted to \$3,167,874 and were up by 11.4% as against June, 1958, when they amounted to \$2,842,786. In the 12 months to June 30, 1959, toll revenue amounted to \$31,956,136 compared to \$29,105,300 a year earlier, and an increase of 9.6%.

Truck and bus traffic thus far in 1959, for the first six months, showed substantial increases of 25.8% and 17.5%, respectively, as compared with the same period in 1958. For passenger cars the increase was 13.3% against the first half of 1958.

The combined revenues of the Authority, including tolls, concessions and investment income, together with miscellaneous income totaled \$35,956,826 in the 12 months ended June 30, 1959. This was an increase of 9.5% compared with the \$32,815,129 in the same period a year earlier.

Budgeted operating expenses were \$6,484,870 in the year ended June 30, 1959 against \$6,428,325 in the previous 12 months. After deducting these expenses, but before services on the bonded debt and reserve requirements, there remained \$29,471,956 in 1959 against \$26,566,803 in 1958.

Disbursements for extraordinary expenses made from reserve fund, as provided in the bond resolution and not provided in budgeted operating expenses, amounted to \$972,953. In the year ended June 30, 1958, such extraordinary expenses totaled \$872,595.

Perth Amboy, N. J.

Bond Offering—Oliver R. Kovacs, Director of Revenue and Finance, will receive sealed bids until 11 a.m. (EDST) on Aug. 5 for the purchase of \$900,000 water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Colfax County School District, No. 24 (P. O. Springer), N. Mex.

Bond Sale—An issue of \$197,000 building bonds was sold to the State.

NEW YORK

Allegany, N. Y.

Bond Offering—C. S. Norton, Village Clerk, will receive sealed bids until 2 p.m. (EDST) on July 30 for the purchase of \$123,500 fire hall and sewer bonds. Dated June 1, 1959. Due on Sept. 1 from 1960 to 1984 inclusive. Principal and

interest (M-S) payable at the First National Bank, of Allegany. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York

Bond Sale—The \$1,800,000 school bonds offered July 22—v. 190, p. 313—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4.10s, at a price of 100.659, a basis of 4.04%.

Other members of the syndicate are: Geo. B. Gibbons & Co., Inc.; Bacon, Stevenson & Co.; Francis I. du Pont & Co.; Chas. E. Weigold & Co., Inc.; Adams, McEntee & Co., Inc., and Tilney & Co.

Malone, New York

Bond Offering—Edward Reville, Village Treasurer, will receive sealed bids until 4 p.m. (EDST) on July 30 for the purchase of \$325,000 sewer bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1988 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York State Thruway Authority (P. O. Albany), New York

Revenues Up 37.74%—The Authority on July 22 reported total revenue of \$18,800,942 for the first six months of 1959, an increase of 37.74% over the corresponding period last year.

Colonel Clinton B. F. Brill, Authority Chairman, also disclosed in a regular revenue report that the Authority's operating expenses for the first half were \$5,857,182, a rise of 5.65% from the comparable period last year.

After provision for reserves, net revenue amounted to \$11,800,999, an increase of 54.5% from the 1958 level.

The revenue gain reflects the results of the toll increase put into effect last Jan. 1, the Chairman noted. At the same time, the cost of Annual Permits was increased and their use limited to privately owned vehicles.

Passenger car revenue from cash tolls was 50% higher than during the first half of 1958. Permit sale revenue dropped 44.6%, making overall passenger car income \$11,755,361, or 41.74 more than the \$8,293,439 during the first half of 1958.

Opening of the New England and Berkshire sections accounted for about 10% of the gain in revenue. They were not operating last year.

Some of the revenue increase, the Authority said, came from cash tolls paid by motorists who had used Permits last year.

Commercial revenue on the 545-mile superhighway kept up its steady rise. First-half collections, after volume discounts, totaled \$5,498,193, a gain of 41% from the \$3,897,574 reported last year.

Toll revenue from all types of vehicles was \$17,253,555 so far this year—41.53% higher than the \$12,191,013 collected in the first half of 1958.

Concession revenue of \$1,322,474 was slightly higher than last year's level.

First-half debt service accrued for the cost of Thruway facilities in use totaled \$8,387,517 and \$1,067,000 for the cost of unopened parts of the System bringing the overall charge to \$9,454,517. Debt service is computed by distributing the annual debt service monthly, based on the percentage of monthly revenue to the total annual revenue.

Ossining, N. Y.

Bond Sale—The \$184,000 garage, equipment and improvement bonds offered July 21—v. 190, p. 313—were awarded to White & Co., and Bacon, Stevenson & Co. jointly, as 3.70s, at a price of 100.22, a basis of 3.66%.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Offering—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EDST) on July 29 for the purchase of \$190,000 county highways bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

West Seneca Fire District No. 3 (P. O. Buffalo), N. Y.

Bond Sale—The \$33,500 fire house bonds offered July 14—v. 190, p. 206—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 3.90s, at a price of 100.089, a basis of 3.87%.

NORTH CAROLINA**Graham, N. C.**

Bond Sale—The \$300,000 bonds offered July 31—v. 190, p. 314—were awarded to the First Securities Corp., at a price of 100.0012, a net interest cost of about 4.14%, as follows:

\$50,000 water Series A bonds as 6s.

250,000 sanitary sewer Series A bonds, as follows: \$140,000 6s, due on June 1 from 1960 to 1970 inclusive; \$60,000 4s, due on June 1 from 1971 to 1976 inclusive; \$50,000 3s, due on June 1 from 1977 to 1986 inclusive.

Lake Waccamaw, N. C.

Bond Sale—The \$30,000 bonds offered July 14—v. 190, p. 206—were awarded to the First Securities Corp., at a price of 100.37, a net interest cost of about 4.86%, as follows:

\$15,000 fire fighting apparatus bonds, as follows: \$7,000 6s, due on June 1 from 1961 to 1964 inclusive; \$8,000 4½s, due on June 1 from 1965 to 1969 inclusive.

15,000 town hall bonds, as follows: \$3,000 6s, due on June 1 from 1962 to 1964 inclusive; \$12,000 4½s, due on June 1 from 1965 to 1973 inclusive.

Newton, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 28 for the purchase of \$50,000 water bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

North Carolina (State of)

Bond Sale—The \$3,000,000 capital improvement bonds offered July 21—v. 190, p. 206—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.06, a net interest cost of about 3.24%, as follows:

\$700,000 4s. Due on May 1 from 1961 to 1965 inclusive.

300,000 3s. Due on May 1, 1966 and 1967.

300,000 3.20s. Due on May 1, 1968 and 1969.

150,000 3.10s. Due on May 1, 1970.

1,550,000 3.20s. Due on May 1 from 1971 to 1979 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Smith, Barney & Co., Phelps, Fenn & Co., First Union National Bank, Charlotte, and Carolina Securities Corp.

Pitt County (P. O. Greenville), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until Aug. 4 for the purchase of \$675,000 memorial hospital bonds. Dated June 1, 1959. Due serially from 1961 to 1969.

NORTH DAKOTA**Dickinson, N. Dak.**

Bond Sale—Bonds totaling \$61,000 were sold to the Bank of North Dakota, in Bismarck, as follows:

\$32,000 swimming pool bonds.

29,000 ball park bonds.

OHIO**Columbia Local School District (P. O. 14168 South West River Road, Columbia Station), Ohio**

Bond Offering—Lydia B. Fritz, Clerk of Board of Education, will receive sealed bids until noon (EDST) on Aug. 13 for the purchase of \$42,000 school building bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Company, of Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairview Park, Ohio

Bond Sale—The street improvement bonds totaling \$66,000 offered July 20—v. 189, p. 2942—were awarded to McDonald & Co., as 4s, at a price of 100.53, a basis of about 3.89%.

Garfield Heights, Ohio

Bond Offering—Alfred L. Vapenik, Director of Finance, will receive sealed bids until noon (EDST) on August 6 for the purchase of \$159,500 special assessment bonds, as follows:

\$22,000 street improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

137,500 Sewer District improvement bonds. Due on Dec. 1 from 1960 to 1979 inclusive.

Dated August 1, 1959. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marion, Ohio

Bond Offering—Elmer Shaw, City Auditor, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of \$61,000 special assessment street improvement bonds. Dated July 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the National City Bank of Marion.

Newark, Ohio

Note Sale—The \$200,000 sewer notes offered July 15—v. 190, p. 100—were awarded to Ryan, Sutherland & Co., as 3½s, at a price of 100.06, a basis of about 3.48%.

North Olmstead, Ohio

Bond Offering—E. M. Christman, City Auditor, will receive sealed bids until noon (EDST) on August 4 for the purchase of \$69,850 street judgment bonds. Dated August 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, North Olmstead Branch.

Northfield, Ohio

Bond Offering—Robert C. Leslie, Village Clerk, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$280,000 sewer revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1997 inclusive. Principal and interest payable at the main office of the Trustee, or at the option of the holder, at the Chemical Corn Exchange Bank, New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Euclid, Ohio

Bond Offering—Lester L. Askue, Director of Finance, will receive sealed bids until 7:30 p.m. (EDST) on August 10 for the purchase of \$121,215 street improvement bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

gality approved by Squire, Sanders & Dempsey, of Cleveland.

Southwest Local School District (P. O. Harrison), Ohio

Bond Sale—The \$980,000 building bonds offered July 16—v. 190, p. 100—were awarded to Field, Richards & Co., McDonald & Co., Provident Bank, of Cincinnati, and Stranahan, Harris & Co., as 4½s, at a price of 101.90, a basis of about 4.05%.

Waynesboro, Ohio

Bond Offering—Norman Bankert, Village Clerk, will receive sealed bids until noon (EST) on Aug. 3 for the purchase of \$114,000 sewer system special assessment bonds. Dated Aug. 15, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA**Ada, Okla.**

Bond Offering—Tom B. Grant, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 28 for the purchase of \$955,000 general obligation bonds, as follows:

\$900,000 waterworks bonds. Due serially from 1962 to 1975.

55,000 public park bonds. Due in 1961.

Dewey County Indep. Sch. District No. 1 (P. O. Taloga), Okla.

Bond Sale—An issue of \$7,000 school building bonds was sold to R. J. Edwards, Inc., as 4s, at a price of 100.25, a basis of about 3.90%.

The bonds are due in 1961 and 1962.

Harper County Indep. Sch. Dist. No. 1 (P. O. Laverne), Okla.

Bond Offering—Charles McKee, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 29 for the purchase of \$350,000 building bonds. Due from 1961 to 1970 inclusive.

Kay County Dependent School Dist. No. 39 (P. O. Blackwell), Oklahoma

Bond Sale—An issue of \$60,000 building and site bonds was awarded to the First National Bank of Oklahoma City, as 3s and 3½s, at a price of 100.018.

Southeastern State College (P. O. Durant), Okla.

Bond Sale—An issue of \$128,000 student union building extension improvement revenue bonds was sold to R. J. Edwards, Inc.

OREGON

Aloha-Huber Water District (P. O. 17880 S. W. Blaton Street, Aloha), Oregon

Bond Sale—The \$125,000 general obligation bonds offered July 7—v. 189, p. 2943—were awarded to a group headed by the First National Bank of Oregon, in Portland.

Clatsop County School District No. 5 (P. O. Astoria), Oregon

Bond Sale—The \$95,000 general obligation school bonds offered July 14—v. 190, p. 100—were awarded to the First National Bank of Oregon, Portland, as 4½s, at a price of 100.27, a net interest cost of about 4.14%.

Deschutes County School District No. 5 (P. O. Terrebonne), Oregon

Bond Sale—An issue of \$25,000 general obligation bonds was sold to the United States National Bank, of Portland.

Garibaldi, Ore.

Bonds Not Sold—All bids received for the \$15,000 general obligation sewage bonds offered July 17—v. 190, p. 207—were rejected.

Malheur County School District No. 81 (P. O. Jordan Valley), Oregon

Bonds Not Sold—All bids received for the \$40,000 general obligation bonds offered July 13—v. 190, p. 207—were returned unopened. The bonds will be re-offered in the near future, it is reported.

Roseburg, Oregon

Bond Sale—The \$34,000 sewer improvement Series A-1959 bonds offered July 13—v. 189, p. 2943—were awarded to the Douglas County State Bank, of Roseburg.

PENNSYLVANIA**Allegheny County (P. O. Pittsburgh), Pa.**

Bond Offering—Jas. W. Knox, County Controller, will receive sealed bids until 11 a.m. (EDST) on Aug. 11 for the purchase of \$6,990,000 general obligation bonds, as follows:

\$2,550,000 Commissioner's bonds, Series C-1.

4,440,000 People's bonds, Series E 58-2.

Dated Sept. 1, 1959. Stated in combination the bonds mature on Sept. 1 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Ambridge School District, Pa.

Bond Offering—Martha Kluz, Secretary of Board of School Directors, will receive sealed bids until 7 p.m. (EDST) on Aug. 12 for the purchase of \$140,000 general obligation school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Downingtown Joint High School Authority (P. O. Downingtown), Pennsylvania

Bond Sale—The \$2,625,000 school revenue bonds offered July 21—v. 190 p. 207—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., at a price of \$98,015, a net interest cost of about 4.08%, as follows:

\$1,195,000 serial bonds, as follows:

\$135,000 4s, due on Nov. 1 from 1960 to 1964 inclusive;

\$40,000 3.30s, due on Nov. 1, 1965;

\$40,000 3.40s, due on Nov. 1, 1966;

\$40,000 3.45s, due on Nov. 1, 1967;

\$40,000 3½s, due on Nov. 1, 1968;

\$40,000 3.55s, due on Nov. 1, 1969;

\$40,000 3.60s, due on Nov. 1, 1970;

\$100,000 3.65s, due on Nov. 1, 1971 and 1972;

\$150,000 3.70s, due on Nov. 1 from 1973 to 1975;

\$170,000 3¾s, due on Nov. 1 from 1976 to 1978;

\$190,000 3.80s, due on Nov. 1 from 1979 to 1981;

\$210,000 3.85s, due on Nov. 1 from 1982 to 1984.

1,430,000 term bonds as 4.10s. Due on Nov. 1, 1988.

Other members of the syndicate are: Goldman, Sachs & Co., Hornblower & Weeks, Reynolds & Co., Stroud & Co., W. H. Newbold's Son & Co., Schmidt, Roberts & Parke, Singer, Deane & Scribner, Fahnestock & Co., and Steele, Haines & Co.

East Pikeland Twp. School District (P. O. Kimberton), Pa.

Bond Sale—The \$35,000 general obligation improvement bonds offered July 14—v. 190, p. 207—were awarded to the Farmers & Merchants National Bank, of Phoenixville, as 3½s, at a price of 100.10, a basis of 3.60%.

Folcroft, Pa.

Bond Sale—An issue of \$40,000 general obligation bonds was awarded to the Broad Street Trust Co., of Philadelphia, as 3½s.

Forty Fort, Pa.

Bond Offering—Walter A. Rickett, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on August 4 for the purchase of \$60,000 general obligation improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1965 inclusive. Principal and interest payable at the Forty Fort State Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Franklin Twp. School District (P. O. Export), Pa.

Bond Offering—Gwen G. Chegwidden, Secretary of Board

of School Directors, will receive sealed bids until 8:30 p.m. (EDST) on July 27 for the purchase of \$350,000 general obligation bonds. Dated August 1, 1959. Due on August 1 from 1960 to 1989 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Governor Mifflin Joint School Authority (P. O. Shillington), Pennsylvania

Bond Sale—An issue of \$1,655,000 school revenue bonds was purchased via negotiated sale on July 20 by a syndicate headed by Ira Haupt & Co., as follows:

\$1,185,000 serial bonds, for \$110,000 3½s, due on Aug. 1 from 1961 to 1964 inclusive;

\$360,000 3¾s, due on Aug. 1 from 1965 to 1971 inclusive;

\$130,000 3.80s, due on Aug. 1, 1972 and 1973;

\$260,000 3¾s, due on Aug. 1 from 1974 to 1977 inclusive;

\$130,000 3.90s, due on Aug. 1, 1978 and 1979;

\$195,000 4s, due on Aug. 1 from 1980 to 1982 inclusive.

470,000 term bonds, as 4½s, due on Aug. 1, 1989.

Other members of the syndicate: Hemphill, Noyes & Co., Butcher & Sherrerd, Kidder, Peabody & Co., Stroud & Co., Inc., Rambo, Close and Kerner, Inc., Bache & Co., Boenning & Co., C. C. Collings & Co., Arthurs, LeStrange & Co., Suplee, Yeatman, Mosley Co., Inc., Warren W. York & Co., Inc., J. S. Hope & Co., and Joseph Lincoln Ray.

New Castle, School District, Pa.

Bond Sale—The \$750,000 general obligation school bonds offered July 15—v. 189, p. 2943—were awarded to a group composed of Harriman Ripley & Co., Inc., Poole & Co., and Penington, Colket & Co., as 3¾s, at a price of 100.18, a basis of 3.73%.

Pennsylvania (Commonwealth of)

Bond Offering—Robert F. Kent, State Treasurer, will receive sealed bids until noon (EDST) on Aug. 4 for the purchase of \$120,000 Korean Veterans Bonus, Series O bonds.

pared with \$661,006 in May of 1958, according to Rafael V. Urutia, Executive Director of the Authority. For the 12 months ended May 31, 1959 total revenues amounted to \$8,719,794 against \$8,141,137 in the previous year.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Reports Revenue Increases in May—Total revenues of the Authority in May, 1959 amounted to \$3,099,603, compared with \$2,933,940 in May of 1958, according to S. L. Descartes, Executive Director of the Authority.

For the 12 months ended May 30, 1959, revenues of the Authority totaled \$36,674,618 against \$35,429,477 in the corresponding 12-months' period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Newport, R. I.

Bond Offering—The Deputy Director of Finance will receive sealed bids until noon (EDST) on July 29 for the purchase of \$1,-

100,000 general obligation bonds, as follows:

\$700,000 water bonds. Due on Aug. 1 from 1969 to 1995 inclusive.
300,000 general improvement bonds. Due on Aug. 1 from 1960 to 1969 inclusive.
100,000 general improvement bonds. Due on Aug. 1 from 1960 to 1969 inclusive.

Dated Aug. 1, 1959. Principal and interest (F-A) payable at the Trust Department Office of the principal paying agent, Industrial National Bank of Providence, Providence, or at the Bankers Trust Company, New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Chesterfield County (P. O. Chesterfield), S. C.

Bond Sale—The \$350,000 general obligation bonds offered July 21—v. 190, p. 315—were awarded to the Robinson-Humphrey Co., Inc., at a net interest cost of about 3.99%.

Lake City, S. C.

Bond Sale—An issue of \$195,000 combined waterworks and sewerage system revenue bonds was awarded to the Frost, Reed & Simons, Inc., at a net interest cost of 4.31%.

Orangeburg County School District No. 5 (P. O. Orangeburg), S. C.

Bond Sale—The \$500,000 general obligation school bonds offered July 16—v. 190, p. 207—were awarded to a group composed of Robinson-Humphrey Co., Inc.; Trust Company of Georgia, in Atlanta; J. Lee Peeler & Co., Inc.; Huger, Barnwell & Co., and Howard C. Traywick & Co., Inc., as follows:

\$90,000 5s. Due on Aug. 1 from 1962 to 1967 inclusive.
90,000 3.60s. Due on Aug. 1 from 1968 to 1971 inclusive.
134,000 3¾s. Due on Aug. 1 from 1972 to 1976 inclusive.
186,000 3.80s. Due on Aug. 1 from 1977 to 1982 inclusive.

Spartanburg, S. C.

Bond Offering—Neville Holcombe, Mayor, will receive sealed bids until noon (EST) on Aug. 6 for the purchase of \$800,000 parking facilities refunding and improvement revenue bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at any bank or trust company to be agreed upon by the successful bidder and the City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Kennebec, S. Dak.

Bond Sale—An issue of \$8,000 sewer revenue bonds was sold on July 15 to the Lyman County Bank, of Kennebec, as 4s and 4½s, at a price of par.

Additional Sale—An issue of \$49,000 sewer revenue bonds was sold at the same time to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par.

Leola, S. Dak.

Bond Offering—Lowell Shannon, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 3 for the purchase of \$25,000 general obligation sewage treatment bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Leola State Bank of Leola.

Tyndall, S. Dak.

Bond Offering—L. J. Schuett, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 3 for the purchase of \$20,000 general obligation water bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$1,000,000 school building bonds offered July 21—v. 190, p. 207—were awarded to a group composed of Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, and R. W. Pressprich & Co., at a price of par, a net interest cost of about 4.16%, as follows:

\$150,000 5s. Due on July 1 from 1961 to 1967 inclusive.
330,000 4.20s. Due on July 1 from 1968 to 1976 inclusive.
520,000 4.10s. Due on July 1 from 1977 to 1985 inclusive.

Tullahoma, Tenn.

Bond Offering—Mayor W. D. Parham announces that oral bids will be received at 1 p.m. (CST) on Aug. 5 for the purchase of \$405,000 water and sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1962 to 1986 inclusive.

White County (P. O. Sparta), Tennessee

Bond Sale—An issue of \$50,000 school improvement bonds was sold to Lucien L. Bailey & Co., as 3½s and 3¾s. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1969 inclusive. Interest J-J. Legality approved by Charles & Trauer-nicht, of St. Louis.

TEXAS

Aransas Pass, Texas

Bond Sale—The \$250,000 street drainage improvement bonds offered July 20—v. 190, p. 208—were awarded to Creston H. Funk, Hobbs & Co., and Rowles, Winston & Co., at a price of 100.017, a net interest cost of about 4.35%, as follows:

\$112,000 4¾s. Due on Feb. 1 from 1962 to 1976 inclusive.
30,000 4¼s. Due on Feb. 1, 1977 and 1978.
108,000 4¾s. Due on Feb. 1 from 1979 to 1984 inclusive.

Coke County, County Precinct No. 1 (P. O. Robert Lee), Texas

Bond Sale—An issue of \$150,000 road improvement bonds were awarded to the Municipal Securities Co., and Colombian Securities Corporation, of Texas, jointly, as follows:

\$24,000 3¼s. Due on Aug. 1, 1960 and 1961.
126,000 3¾s. Due on Aug. 1 from 1962 to 1969 inclusive.

Dallas, Tex.

Bond Offering—E. Lynn Crossley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Aug. 31 for the purchase of \$5,000,000 water and sewer revenue bonds. Due semi-annually from March 1, 1960 to Sept. 1, 1979.

Jewett-Marquez Indep. Sch. Dist. (P. O. Centerville), Texas

Bond Sale—An issue of \$78,000 was sold to the Municipal Securities Company, as follows:

\$36,000 4½s. Due on June 15 from 1960 to 1969 inclusive.
42,000 5s. Due on June 15 from 1970 to 1977 inclusive.

Dated June 15, 1959. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

Lasara Indep. School District, Tex.

Bond Sale—An issue of \$35,000 schoolhouse bonds was awarded to the Columbian Securities Corporation of Texas, at a net interest cost of about 4.24%, as follows:

\$4,000 4s. Due on July 1 from 1960 to 1963 inclusive.
31,000 4½s. Due on July 1 from 1964 to 1972 inclusive.

Dated July 1, 1959. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

McKinney Indep. School District, Texas

Bond Offering—Fred McKinney, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 28 for the purchase of \$200,000 schoolhouse bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1960 inclusive. Principal and interest (F-A) payable at a bank in Dallas, to be selected by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Ochiltree County (P. O. Perryton), Texas

Bond Sale—An issue of \$20,000 airport bonds was awarded to the Hamilton Securities Co., and the Columbian Securities Corporation of Texas, jointly. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1964 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Stephensville Independent School District, Tex.

Bond Sale—An issue of \$70,000 schoolhouse bonds was sold to Rauscher, Pierce & Co., Inc., as 4½s, at a price of par. Dated July 1, 1959. Due on July 1 from 1981 to 1987 inclusive. Interest J-J. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Terrell, Texas

Bond Sale—The \$450,000 water and sewer system revenue, Series 1959 bonds offered July 14—v. 190, p. 208—were awarded to a group composed of the Dallas Union Securities Co., Rotan, Mosle

& Co., and McClung & Knickerbocker.

Texas Water Development Board (P. O. Austin), Tex.

Bond Offering—Executive Secretary Joe D. Carter announces that the Board will receive sealed bids until 10 a.m. (CST) on Aug. 12 for the purchase of \$10,000,000 water development bonds. Dated Aug. 1, 1959. Due on Aug. 1, 1959. Due on Aug. 1 from 1962 to 1994 inclusive. Callable on any interest payment date on and after Feb. 1, 1983. Principal and interest (F-A) payable at a Texas Bank, a New York City bank, and a Chicago bank, all to be named on the sale date. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Throckmorton, Texas

Bond Sale—An issue of \$95,000 sewer system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par. Dated April 1, 1959. Due on April 1 from 1962 to 1989 inclusive.

University of Texas (P. O. Irving), Texas

Bond Sale—The \$546,000 dormitory revenue bonds offered July 15—v. 190, p. 100—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

VIRGINIA

Colonial Heights, Va.

Bond Sale—The \$900,000 general improvement bonds offered July 15—v. 190, p. 208—were awarded to a group composed of F. W. Craigie & Co., Peoples National Bank, of Charlottesville, C. F. Cassell & Co., Inc., Mason & Lee, Inc., and R. H. Brooke & Company.

WASHINGTON

Bellevue Sewer District (King County) (P. O. Seattle), Wash.

Bond Sale—The \$3,340,000 sewer revenue series D bonds offered July 2—v. 189, p. 2840—were awarded to a group headed by Foster and Marshall, at a net interest cost of about 4.93%, as follows:

\$1,600,000 sewer revenue series D bonds, as follows: \$740,000 4s, due on July 1, 1960 to 1964 incl.; \$380,000 4½s, due on July 1 from 1965 to 1968 incl.; \$100,000 4.40s, due on July 1 from 1969 to 1971 incl.; \$60,000 4½s, due on July 1 from 1972 to 1975 incl.; \$75,000 4.60s, due on July 1 from 1976 to 1979 incl.; \$245,000 4¼s, due on July 1 from 1980 to 1988 incl.

1,740,000 sewer revenue series D, as 4¾s.

Clallam County Crescent Consol. School District No. 313 (P. O. Port Angeles), Wash.

Bond Sale—An issue of \$25,000 building and equipment bonds was awarded to the Olympic State Bank, of Port Angeles, as 3.90s, at a price of 100.094, a basis of 3.88%.

Douglas County, Palisades School Dist. No. 102 (P. O. Waterville), Washington

Bond Offering—Forrest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 3 for the purchase of \$18,100 general obligation school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Kennewick, Wash.

Bond Offering—William E. Hansen, City Manager, will receive sealed bids until 2 p.m. (PST) on July 28 for the purchase of \$54,000 general indebtedness bonds.

Spokane County East Valley Sch. District No. 361 (P. O. Spokane), Washington

Bond Sale—An issue of \$910,000 general obligation school

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

	Seasonally Adjusted			Unadjusted		
	1959	1958	1957	1959	1958	1957
1947-49 average=100						
Industrial production, total	155	153	132	155	153	131
Manufactures	159	156	134	158	156	133
Durable	172	169	139	172	169	138
Nondurable	146	144	129	145	142	128
Minerals	126	126	112	128	127	115
Consumer durable goods, total	145	141	111	143	141	109
Major consumer durables	155	151	111	154	153	109
Autos	156	153	99	158	162	100
Other consumer durables	121	117	111	118	114	108
Utility output, total	†265	†263	242	---	---	---
Electricity	†265	†263	242	---	---	---
Gas	†	†264	239	---	---	---
Nonagricultural emp., total	119.7	119.2	115.0	120.1	118.8	115.3
Manufacturing (prod. workers)						
Employment, total	101.6	100.9	92.8	101.1	99.4	92.3
Durable	108.4	107.3	95.1	108.5	106.9	95.1
Nondurable	93.7	93.5	90.3	92.3	90.7	88.9
Payrolls	87	89	77	91	90	80
Freight carloadings	†145	†144	133	†138	†141	126
Department store sales, value	†	†151	147	†	†153	140
Department store stocks,						

bonds was awarded to a group composed of the Seattle-First National Bank, of Seattle; Blyth & Co., Inc.; Foster & Marshall; Dean Witter & Co., and Pacific Northwest Co., at a price of 100.02, a net interest cost of about 4.22%, as follows:

\$218,000 4½s. Due on Aug. 1 from 1961 to 1967 incl.

192,000 4s. Due on Aug. 1 from 1968 to 1972 incl.

500,000 4¼s. Due on Aug. 1 from 1973 to 1982 incl.

Dated August 1, 1959. Due on Aug. 1 from 1961 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Burchan & Blair, of Spokane.

Thurston County, Rainier School District No. 307 (P. O. Olympia), Washington

Bond Offering—Don Boone, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on July 31 for the purchase of \$89,000 general obligation school bonds.

WEST VIRGINIA

Berkeley County Public Service District (P. O. Martinsburg), West Virginia

Bond Sale—An issue of \$800,000 water revenue bonds was sold on July 15 to the Federal Housing and Home Finance Agency, as 4¼s, at a price of par.

Logan County Board of Education (P. O. Logan), W. Va.

Bond Offering—Paul C. Winter, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Aug. 4 for the purchase of \$2,600,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wood County Board of Education (P. O. Parkersburg), W. Va.

Bond Sale—The \$2,200,000 school construction bonds offered July 20—v. 189, p. 2944—were awarded to Young, Moore & Co., as 3½s, at a price of par.

WISCONSIN

Madison, Wis.

Bond Sale—The \$1,000,000 waterworks revenue bonds offered July 22—v. 190, p. 315—were awarded to a syndicate headed by The First Boston Corp., and Baxter & Co., jointly, at a net interest cost of about 3.68%.

South Milwaukee, Wis.

Bond Sale—The \$145,000 storm sewer bonds offered July 21—v. 190, p. 315—were awarded to Robert W. Baird & Co., Inc., at a price of 100.06, a net interest cost of about 3.70%, as follows:

\$50,000 3½s. Due on Aug. 1 from 1960 to 1969 incl.

95,000 3¾s. Due on Aug. 1 from 1970 to 1979 incl.

Stevens Point, Wis.

Bond Sale—The \$175,000 corporate purpose bonds offered July 20—v. 190, p. 100—were awarded to Robert W. Baird & Co., Inc., at a net interest cost of about 3.22%.

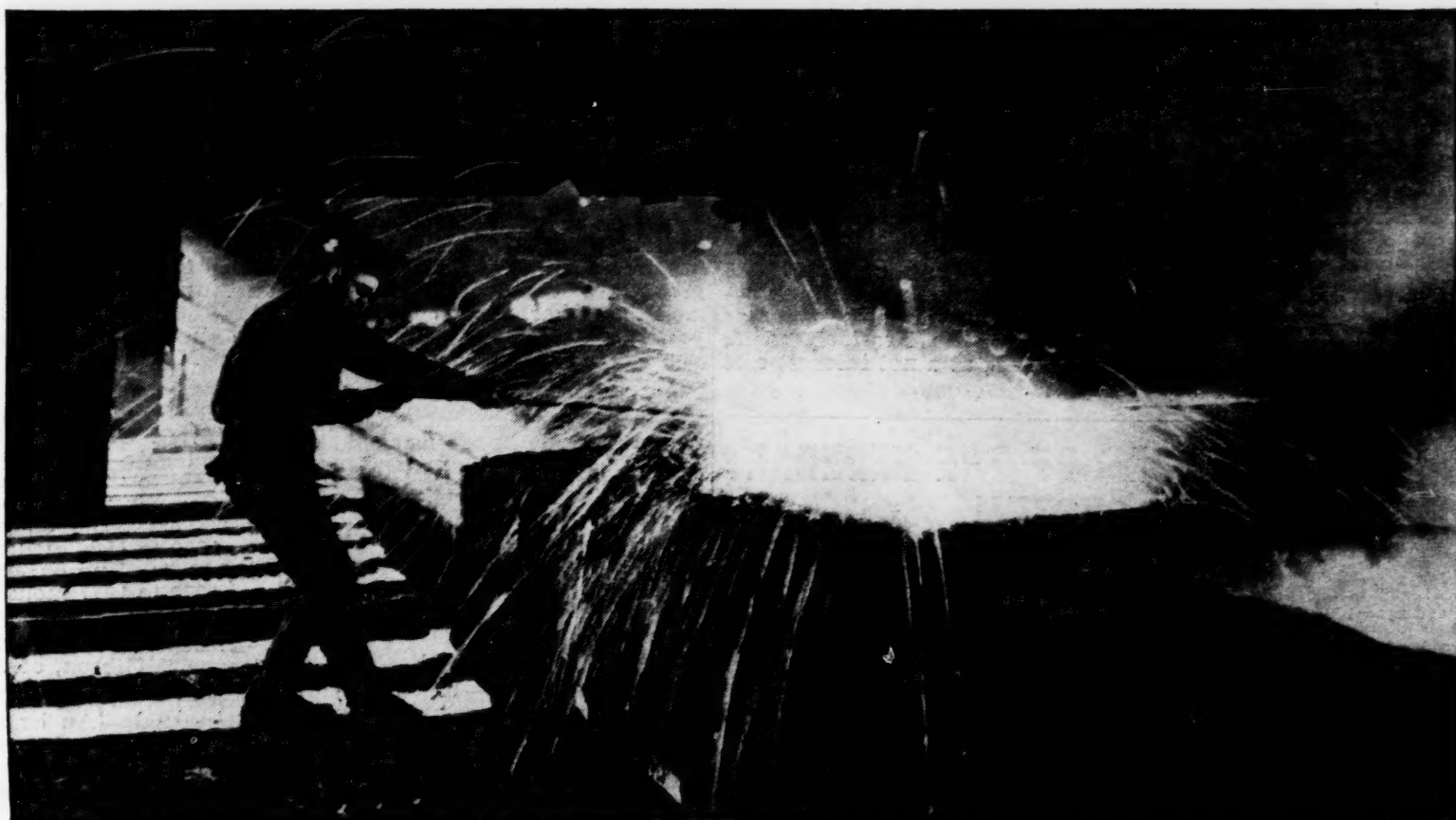
CANADA

BRITISH COLUMBIA

New Westminster, B. C.

Debenture Sale—The \$3,500,000 Queensborough Toll Bridge revenue debentures offered July 15—v. 190, p. 208—were awarded to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., Wood, Gundy & Co., Ltd., Canadian Bank of Commerce, and the Royal Bank of Canada, as 5½s, at a price of 96.37, a basis of about 5.87%.

THE U.S. TREASURY SALUTES THE PEOPLE IN THE STEEL INDUSTRY

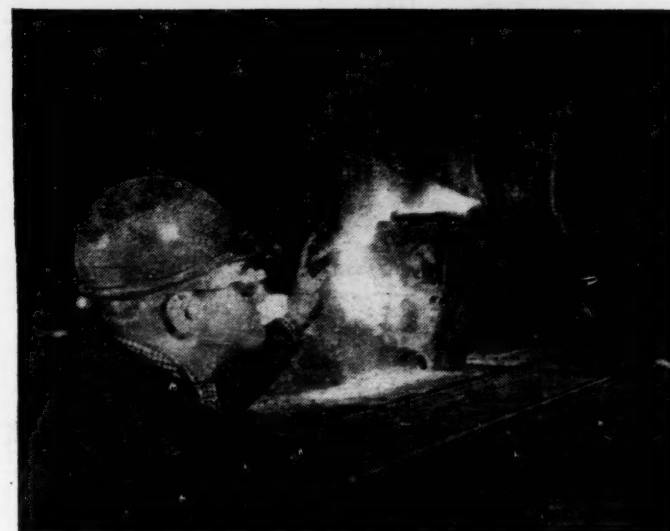


—who buy Savings Bonds and strengthen America's Peace Power

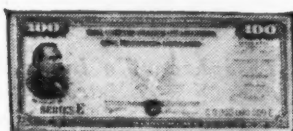
Men and women who earn their living in the steel industry can take great pride in knowing that their crafts and skills contribute, through raw material supplies, to nearly every other great industry in the United States. They can also be proud of the help thousands upon thousands of them are giving to America's Peace Power through the purchase of U.S. Savings Bonds.

Through regular purchase of Shares in America, these thrift-conscious people are reinforcing their own security after retirement, and establishing current reserves for such worthwhile family projects as new homes, education and travel.

• If your company has not put in a Payroll Savings Plan thus far, you can start immediately. Just telephone your State Savings Bonds Director and accept the help he wants to give you. Or write to Savings Bonds Division, U.S. Treasury Department, Washington, D.C.



J. K. Thomson is shown here at his work in one of the great steel mills of this country. Like thousands of his fellow craftsmen, Mr. Thomson is making regular use of his company Payroll Savings Plan to contribute to the Peace Power of his country.



THE COMMERCIAL AND FINANCIAL CHRONICLE



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